

# Future Earth Lab Annual Report

## Administrative Information

**Name:** Future Earth Lab (FEL)

**Address:** 5<sup>th</sup> Floor, Mariner House, 62 Prince Street, Bristol, BS1 4QD

**Registration Number:** 1203960

**Reporting period:** 12/07/2023 - 31/01/2024

**Trustees during the reporting period:**

- Lucy Shea
- Marcus Albers
- Baptiste Carriere-Pradal

**Director General:** Laila Petrie

**Accountants:** Godfrey Wilson

**Accountants Address:** 5<sup>th</sup> Floor, Mariner House, 62 Prince Street, Bristol, BS1 4QD

## Structure and Governance

Future Earth Lab is a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model constitution). The 3 Charity Trustees noted above are its founding trustees. The appointment of new Trustees is completed per Article 10 of the FEL Constitution and is as follows:

### **10. Appointment of charity trustees**

*(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.*

*(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.*

*The policy for the induction of each new Trustee is stated in Article 11 of the FEL Constitution and is as follows.*

### **11. Information for new charity trustees**

*The charity trustees will make available to each new charity trustee, on or before his or her first appointment:*

- (a) a copy of the current version of this constitution; and*
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.*

The director general and other volunteers carry out the day-to-day running of the charity and scoping out of necessary parties such as accountants, legal advice and opportunities to further the charity's aims and objectives. Final decisions on these matters are made at meetings of the board of trustees, requiring approval by a unanimous or majority, vote.

The only current entity that the CIO engages with is the private limited company 2050, of which the Director General is the CEO. 2050 currently pays for the website domain, hosting and Google Workspace packages and is doing so for free, with no expectation of reimbursement or future preferential treatment.

There has been no risk management necessary this past year as the CIO has not been taking part in any activities, and has not raised or spent any funds. All future actions that relate to such activities will be assessed for risk management.

## **Objectives and Activities**

The object of the CIO is:

The advancement of environmental protection and improvement across the world, for the public benefit of all living citizens, and future generations.

This will be achieved in particular, but not exclusively by:

- a)** Creating open access, high-quality datasets, tools and technical analysis that relevant stakeholders can use to support decision-making on environmental sustainability
- b)** Establishing practical impact reduction programmes that address significant areas of environmental impact and risk through the use of innovative structures and solutions - with a particular focus on solutions that are appropriate for Global South contexts
- c)** Supporting relevant decision makers to identify technical, financial and regulatory opportunities for improved environmental protection
- d)** Building environmental knowledge and encouraging environmentally friendly activities in citizens around the world

The initial year of the CIO has been about preparing it for a launch with a flagship program in its second year. As a result of this beyond the creation of HR policies, online presence, and the scoping out of necessary partners or facilities such as accountants, legal advice, banking etc, there have been no active projects undertaken by the company. As stated above as a result of this there has been no fundraising or spending undertaken by the CIO. The only volunteers currently involved with the charity are from 2050, and include the CEO Catherine Laila Petre



and the Operations and policy manager Samuel Weekes. They are currently being relied upon to run the charity as volunteers whilst it prepares to begin fundraising to hire staff.

## Achievements and Performance

As stated above the CIO has spent its first year preparing for a full launch with a flagship program in its second year. As a result of this all the activities mentioned previously; creation of HR policies, online presence, and the scoping out of necessary partners or facilities such as accountants, legal advice, banking etc, are all that the CIO has completed. These are advancing the aims and objectives of the CIO by giving it the necessary tools to fundraise, hire, seek advice and operate within Charity Commission guidelines and best practices. They are also equipping the CIO to be ready to deal with the complex nature of the flagship program it will be launching this year.

## Financial Review

As stated above the CIO has not raised or spent any funds this year and so there is no financial review of these transactions to take place.

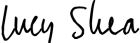
## Future Plans

From February 2024, we will begin financial activity within Future Earth Lab, including the operation of a key initiative called [Unlock](#) which will now be hosted and delivered by Future Earth Lab. This will create significant financial flows of at least 500,000 per annum of funding and at least 10,000 farmers enrolled within the programme for environmental impact reduction activities.

Delivery of Unlock will include the creation of high-quality datasets, tools and technical analysis that relevant stakeholders can use to support decision-making on environmental sustainability, and will drive incentives for impact reduction in farms globally. Unlock is also a practical impact reduction programme that addresses significant areas of environmental impact and risk through the use of innovative structures and solutions - with a particular focus on solutions that are appropriate for Global South contexts.

We will also aim in 2025 to increase our engagement with relevant decision-makers to identify technical, financial and regulatory opportunities for improved environmental protection - including increased engagement with financial institutions on lending for decarbonisation.

19-11-2024

Signed by:  
  
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CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name	No (if any)
Future Earth Lab	1203960

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	12/07/2023		31/01/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total(Gross income for AR)	0	0	0	0	0
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	0	0	0	0	0
Total receipts	0	0	0	0	0
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	0	0	0	0	0

A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	0	0	0	0	0

Total payments	0	0	0	0	0
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Net of receipts/(payments)	0	0	0	0	0
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	0	0	0	0	0

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	0	0	0
	(agree balances with receipts and payments account (s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

**B2 Other monetary assets**

Details	to nearest £	to nearest £	to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

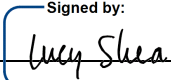
**B4 Assets retained for the charity’s own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<div>Signed by:  2EDFA91D8039472...</div>	Lucy Shea	19-11-2024