

MISSED A BEAT

Financial Report (July 2023 – December 2024)

Overview

This financial report outlines the income and expenditure for MISSEDABEAT from 10 July 2023 to 31 December 2024. The financial data includes income from memorabilia, fundraising, donations, and grants, alongside expenses such as defibrillators, events, and operational costs. The charity has experienced rapid growth, reflecting its effective community impact and sustainable fundraising strategy.

2023 Financial Summary (July–Dec)

Income

Sports Memorabilia	£1,140.00
Fundraising Events	£9,540.28
Transfers/Donations	£6,283.13
Project Grants	£1,500.00
Charity Boxes	£129.19
Online Giving	£235.00
Other Grants	£1,500.00
Total Income	£20,327.60

Expenditure

Defibrillators/Cabinets	£14,293.95
Sports Memorabilia	£660.00
Charity Boxes	£36.00
Website/Enthuse	£77.98
Marketing/Stationery	£70.48
Total Expenditure	£15,138.41

Net Income (2023): £5,189.19

📊 2024 Financial Summary (Jan–Dec)

Income

Sports Memorabilia	£250.00
John Barnes Event	£19,357.68
Fundraising Events	£2,612.50
Transfers/Donations	£6,111.23
Project Grants	£39,449.00
Charity Boxes	£52.26
Online Giving	£25,156.19
Other Grants	£0.00
Total Income	£98,178.05

Expenditure

Defibrillators/Cabinets	£47,253.41
Sports Memorabilia	£7,473.59
Charity Boxes	£95.10
Advertising	£1,896.59
Website/Enthuse	£1,496.35
Community Action	£560.00
Events	£250.00
Cleaning, Food & Fuel	£1,387.78
Marketing/Stationery	£620.06
John Barnes Event	£9,411.69
Project Costs	£385.00
Total Expenditure	£70,829.57

Net Income (2024): £27,348.48

📊 Key Financial Insights

- **Income Growth:** The charity's income rose significantly in 2024, driven by project grants, online giving, and large-scale events.
- **Defibrillator Focus:** £47,253.41 was invested in life-saving defibrillators, aligning with the charity's mission.
- **Event Success:** The John Barnes event raised £19,357.68, becoming the largest single fundraising source and delivering strong returns.
- **Sustainability:** With total net income over the period at £32,537.67, the charity maintained a healthy cash balance of £27,347 at year-end.

📋 Recommendations & Strategic Actions

- **Focus on Large-Scale Events:** The John Barnes event proves high-return fundraising is viable and should be repeated or scaled.
- **Expand Online Giving:** With £25,156.19 raised digitally, enhanced social media and email campaigns could boost donations further.
- **Monitor Large Expenditures:** While defibrillator spend is essential, project budgeting should ensure optimal returns and sustainability.
- **Pursue More Grants:** Project grants delivered over £39,000 in 2024—continue targeting grant opportunities across health and sport sectors.

📊 Financial Management & Governance Updates

- **Expense Approval:** Mileage and expenses will now be submitted monthly by Mr. Preston and reviewed by trustees before payment.
- **Accounting System:** MISSED A BEAT will implement accounting software for improved reporting, tracking, and accuracy.
- **Oversight Strengthened:** Gillian Eggleston will oversee the financial reporting process, ensuring compliance and transparency.

📋 Trustee Review: Mark's Employment

The Trustees will explore the formal employment of Mark within MISSED A BEAT. His leadership has been central to the charity's growth. This review will examine long-term sustainability and options for funding the position responsibly.

✓ Conclusion

MISSED A BEAT has delivered remarkable financial and social impact between July 2023 and December 2024. With growing reserves, solid governance, and a proven fundraising model, the charity is well-positioned to expand its life-saving work into 2025 and beyond.



Cashflow 20

Month	Jan	Feb	Mar	Apr	May	June	July
Income							
Sports Memorabilia							
Membership Fees							
Fundraising Events							£5,455.00
Transfers/ Donations							
Project							
Charity Boxes							
Online Giving							
Other Grants							
Total Income	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£5,455.00
Expenditure							
Defibrillators/Cabinets							
Sports Memorabilia							
Charity Boxes							
Advertising							
Website/Enteuse							
Community Action							
Cleaning Items							
Marketing/Stationary							
Pay & Tax							
Project							
Total Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
							Opening Balance
Bank Balance							£5,455.00

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Aug	Sep	Oct	Nov	Dec	Total
£1,100.00	£20.00	£20.00			£1,140.00
					£0.00
		£2,145.28	£1,940.00		£9,540.28
£1,000.00	£168.36	£3,189.77	£1,925.00		£6,283.13
				£1,500.00	£1,500.00
				£129.19	£129.19
			£67.00	£168.00	£235.00
				£1,500.00	£1,500.00
£2,100.00	£188.36	£5,355.05	£3,932.00	£3,297.19	£20,327.60
	£3,923.95	£6,620.00	£3,750.00		£14,293.95
			£350.00	£310.00	£660.00
			£36.00		£36.00
					£0.00
				£77.98	£77.98
					£0.00
					£0.00
		£34.40		£36.08	£70.48
					£0.00
					£0.00
£0.00	£3,923.95	£6,654.40	£4,136.00	£424.06	£15,138.41
£7,555.00	£3,819.41	£2,520.06	£2,316.06	£5,189.19	£5,189.19



Cash

Month	2023	Jan	Feb	Mar	Apr	May
Income						
Sports Memorabilia						
John Barnes event						
Fundraising Events				£500.00		
Transfers/ Donations		£1,500.00	£1,260.00			
Project			£2,895.00	£2,700.00		£450.00
Charity Bo/returns						£47.88
Online Giving		£169.39	£3,013.56	£3,734.31	£1,672.12	£3,227.75
Other Grants						
Total Income	5189.19	£1,669.39	£7,168.56	£6,934.31	£1,672.12	£3,725.63
Expenditure						
Defibrillators/Cabinets			£5,547.00	£84.99	£7,630.64	
Sports Memorabilia			£400.00	£2,960.00		£495.00
Charity Boxes		£18.50	£76.60			
Advertising						£197.40
Website/Enthuse		£77.98	£77.98	£157.97	£85.18	£85.18
Community Action						
Events						
Cleaning,Food & Fuel			£50.30	£62.92		£306.94
Marketingstationery/electric sup			£65.40	£54.97	£13.00	
John Barnes Event						
Project				£153.00		
Total Expenditure		£96.48	£6,217.28	£3,473.85	£7,728.82	£1,084.52
	B/fwd					
Bank Balance	5189.19	£6,762.10	£7,713.38	£11,173.84	£5,117.14	£7,758.25

flow 2024

June	July	Aug	Sep	Oct	Nov
£250.00					
			£1,350.00	£5,475.00	£12,532.68
	£500.00	£612.50			
£936.00	£1,800.00			£20.00	£20.00
£12,300.00	£18,100.00		£600.00	£600.00	£1,804.00
	£4.38				
£5,113.65	£667.61	£1,734.80	£1,406.90	£1,601.84	£2,303.54
£18,599.65	£21,071.99	£2,347.30	£3,356.90	£7,696.84	£16,660.22
£17,530.94	£6,761.11		£156.78	£8,990.00	£551.95
£1,070.00	£655.00	£190.00	£120.00	£655.00	£494.61
£60.00	£48.00		£60.00	£36.00	£16.19
£85.18	£319.18	£97.18	£97.18	£187.17	£120.00
					£560.00
£102.39	£165.09	£220.46	£73.85	£6.00	£118.50
	£27.55	£170.00			£191.94
				£1,968.41	£7,443.28
	£52.00			£120.00	£60.00
£18,848.51	£8,027.93	£677.64	£507.81	£11,962.58	£9,556.47
£7,509.39	£20,553.45	£22,223.11	£25,072.20	£20,806.46	£27,910.21

Dec	Total
	£250.00
	£19,357.68
£1,000.00	£2,612.50
£575.23	£6,111.23
	£39,449.00
	£52.26
£510.72	£25,156.19
	£0.00
£2,085.95	£98,178.05
	£47,253.41
£433.98	£7,473.59
	£95.10
£1,479.00	£1,896.59
£106.17	£1,496.35
	£560.00
£250.00	£250.00
£281.33	£1,387.78
£97.20	£620.06
	£9,411.69
	£385.00
£2,647.68	£70,829.57
£27,348.48	£27,348.48

July 2023 to December 2024

Income

Donations/Fund raising	Restricted Funds	
113316.46	0	141

Costs

Direct		
79223.74		
Indirect/overhead		
6744.24		60

Funds Remaining

27348.48	81
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Independent Examiner's Report to the Trustees of Missedabeat

Independent examiner's report to the trustees of Missedabeat

I report to the charity trustees on my examination of the accounts of Missedabeat (the Trust) for the period from 10 July 2023 to 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

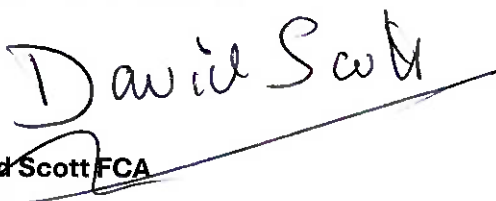
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than requirement that the accounts give a true and fair view which is not a matter considered as part of independent examination.

I have no concerns and have come across no other matters in connection with the examination to attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Scott FCA

David T Scott & Co Chartered Accountants

15 Staindrop Road

West Auckland

Bishop Auckland

Co Durham DL14 9JU

6 July 2025

Missedabeat

Statement of Financial Activities for the period from 10 July 2023 to 31 December 2024

	2023/24 Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations	92454
Fundraising events	19358
Grants received	1500

Total	113312

EXPENDITURE ON	
Charitable activities	
Charitable activities	59146
Fundraising costs	19150
Publicity and awareness	4969
Support costs	2700

Total	85965

NET INCOME	27347
RECONCILIATION OF FUNDS	
Total Funds brought forward	0

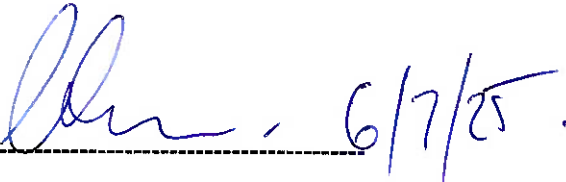
TOTAL FUNDS CARRIED FORWARD	27347
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Missedabeat

**Statement of Financial Position
as at 31 December 2024**

	2023/24 Unrestricted fund £
CURRENT ASSETS	
Cash at bank	27347
NET ASSETS	----- 27347 =====
FUNDS	
Unrestricted funds	27347
TOTAL FUNDS	----- 27347 =====

The financial statements were approved by the Board of Trustees and authorised for issue on 6th July 2025 and were signed on its behalf by

 6/7/25.

Lee Curbeson - Trustee