

# Bill Ainscough Foundation

England & Wales · Charity number 1203931

## Details

---

Other names	WAIN FOUNDATION
Status	Registered
Legal form	CIO
Registered	2023-07-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Bill Ainscough Foundation Harrock Hall Estate Office High Moor Lane Wrightington Lancashire WN6 9QA
Phone	01257 465210
Email	<a href="mailto:enquiries@wainfoundation.org.uk">enquiries@wainfoundation.org.uk</a>

## Activities

---

**Objects:** THE OBJECTS OF THE CIO ARE TO ADVANCE ANY PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE UNDER THE LAW OF ENGLAND AND WALES BY PAYING OR APPLYING CAPITAL AND INCOME TO REGISTERED, EXCEPTED AND EXEMPT CHARITIES, OR OTHER ORGANISATIONS, FURTHERING SUCH PURPOSES AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

**Activities:** Grant-making

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

---

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£55,000	£51,591	-	-
2024-06-30	£5,001,200	£5,005,600	£-4,400	0

## Trustees

Name	Role	Appointed
<b>WILLIAM AINSCOUGH</b>	Chair	2023-07-10
Helen Mary Ainscough		2026-01-22
JAMES EDWARD SMITH		2023-07-10
Kathryn Charlotte Greenleaf		2023-07-10
Nina Elaine Chesworth		2023-07-10

**Bill Ainscough Foundation**

England & Wales - Charity number 1203931

---

# Accounts

---

Charity number: 1203931

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION  
CIO)**

**(A charitable incorporated organisation)**

---

**INDEPENDENTLY EXAMINED**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Independent examiner's report</b>	6 - 7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 16

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

<b>Trustees</b>	W Ainscough H Ainscough (appointed 22 January 2026) K Greenleaf J Smith N Chesworth W F Ainscough (resigned 22 January 2026)
<b>Charity registered number</b>	1203931
<b>Principal office</b>	Harrock Hall Estate Office High Moor Lane Wrightington Lancashire WN6 9QA
<b>Accountants</b>	WR Partners Chartered Accountants 3 Royal Court Gadbrook Way Gadbrook Park Northwich Cheshire CW9 7UT

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

The Trustees present their annual report and financial statements for the period 10 July 2024 to 30 June 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**a. Policies and objectives**

Wain Foundation's objectives are to advance any purposes which are exclusively charitable under the law of England and Wales by providing grants to registered, exempt, or excepted charities.

Wain Foundation supports charities local to the North West, Severn Valley and South West England across a wide range of sectors and is particularly passionate about projects focused on the following fields with particular emphasis on families:

- Children and families
- Health, mental health and disability
- Special needs and colleges
- Education
- Poverty

**b. Public benefit**

The trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**Achievements and performance**

**a. Main achievements of the charity**

During the year, Wain Foundation awarded grants totalling £49,550 to various UK registered charities.

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

**Financial review**

**a. Overview**

Total income for the year: £55,000 (2024: £5,001,200)

Total expenditure: £51,591 (2024: £5,005,600)

Wain Foundation does not have any employees. All trustees give their time freely and no trustee remuneration or expenses was paid in the period.

Wain Foundation does not use the services of volunteers.

**b. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**c. Reserves policy**

Wain Foundation's grant expenditure is discretionary and as such minimal reserves are held. The trustees ensure that no grant is awarded that Wain Foundation is unable to award.

Wain Foundation has minimal operational needs limited to bank charges and examination fees only. For this reason the trustees consider sufficient to meet future grant commitments and operational needs.

**d. Principal funding**

Wain Foundation's only source of funding is from Wain Group Limited.

**e. Plans for the future**

The Trustees intend to continue supporting charitable organisations aligned with Wain Foundation's objectives.

Future priorities include:

- Maintaining relationships with recipients of the grants;
- Visiting more projects which we have and potentially intend supporting;
- Exploring seeking out charities of interest that we might wish to support; and
- Strengthening impact assessment and reporting

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

**Structure, governance and management**

**a. Constitution**

The Wain Foundation is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 10 July 2023.

The only voting members are the charity trustees.

Trustees are appointed by the Founder, the Founder's successor, or by resolution of the board, as outlined in the constitution.

Wain Foundation is committed to ensuring that all trustees are well-equipped to fulfil their responsibilities effectively.

The Trustees holding office during the year were appointed at the inception of Wain Foundation and were instrumental in establishing the Foundation's strategic objectives and key policies. They were provided with essential documents, including the governing document, the Foundation's Grant Making Guidelines, the Conflicts Policy, and the Charity Commission's guidance on trustee duties.

The Trustees meet quarterly to oversee governance, grant-making, and compliance. Grants are awarded only with the agreement of the Trustees, and all successful recipients must demonstrably meet the Foundation's specific objectives.

Wain Foundation maintains a Conflicts Policy and, in accordance with it, a register of trustees' interests. Trustees are required to declare any potential conflicts, and this is a standing item on the agenda of each trustees' meeting. Any trustee with a conflict is obliged to withdraw from related discussions and decisions, is not counted towards the quorum for that item, and is not permitted to vote.

**b. Risk factors**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Statement of Trustees' responsibilities**

The Trustees are responsible for:

- Ensuring proper accounting records are kept
- Preparing financial statements in accordance with applicable law and UK accounting standards
- Ensuring compliance with the Objects of the Constitution

Two of the five trustees are also experienced trustees with other charities and, adding this experience gives a high standard of trusteeships. The trustees take, and have taken, professional advice when appropriate.

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

This report was approved by the trustees and signed on their behalf by:



**N Chesworth**  
(Trustee)

Date: 10.03.26

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

**Independent Examiner's Report to the Trustees of Bill Ainscough Foundation CIO (Formerly Wain Foundation CIO) ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2025.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Fran Johnson

Dated: 13 March 2026

BSc BFP FCA

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

WR Partners  
3 Royal Court  
Gadbrook Way  
Gadbrook Park  
Northwich  
Cheshire CW9 7UT

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
(A charitable incorporated organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	49,550	5,450	55,000	5,001,200
<b>Total income</b>		<b>49,550</b>	<b>5,450</b>	<b>55,000</b>	5,001,200
<b>Expenditure on:</b>					
Charitable activities	5	49,550	2,041	51,591	5,005,600
<b>Total expenditure</b>		<b>49,550</b>	<b>2,041</b>	<b>51,591</b>	5,005,600
<b>Net movement in funds</b>		-	3,409	3,409	(4,400)
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	(4,400)	(4,400)	-
Net movement in funds		-	3,409	3,409	(4,400)
<b>Total funds carried forward</b>		-	<b>(991)</b>	<b>(991)</b>	(4,400)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

**BALANCE SHEET**  
**AS AT 30 JUNE 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Cash at bank and in hand		6,371	1,000
		<u>6,371</u>	<u>1,000</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	9	(7,362)	(5,400)
<b>Net current liabilities</b>		<u>(991)</u>	<u>(4,400)</u>
<b>Total net assets</b>		<u><u>(991)</u></u>	<u><u>(4,400)</u></u>
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	(991)	(4,400)
<b>Total funds</b>		<u><u>(991)</u></u>	<u><u>(4,400)</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



**N Chesworth**  
(Trustee)

The notes on pages 10 to 16 form part of these financial statements.

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

**1. General information**

The Wain Foundation, is a Charitable Incorporated Organisation (CIO), that offers limited liability to its members. After the year end the CIO changed its name to Bill Ainscough Foundation. References throughout the financial statements that refer to Wain Foundation and Bill Ainscough Foundation are for this charity. The charity is registered at the Charity Commission under charity number 1203931.

The objects of The Wain Foundation are to award grants to other charitable organisations for the purpose of public benefit as the Trustees may, at their discretion, think fit.

**2. Accounting policies**

**2.1 Basis of preparation**

The financial statements of the Charitable Incorporated Organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wain Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recorded at historical cost unless otherwise stated in the relevant accounting policy note(s).

The presentational currency of the charity is pound sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

There are no material uncertainties about the charity's ability to continue as a going concern.

**2.2 Going concern**

The financial statements have been prepared on the going concern basis on the Trustees' assumption that the Charity will continue to meet its obligations as they fall due.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

**2. Accounting policies (continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Taxation**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	49,550	5,450	55,000

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	5,000,000	1,200	5,001,200

**4. Analysis of grants**

	<b>Grants to Institutions 2025 £</b>	<b>Total funds 2025 £</b>
Grants	49,550	49,550

	<b>Grants to Institutions 2024 £</b>	<b>Total funds 2024 £</b>
Grants	5,000,000	5,000,000

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**4. Analysis of grants (continued)**

The charity has made the following material grants to institutions during the year:

<b>Name of institution</b>	<b>2025</b> £	<b>2024</b> £
Happy Days Children's Charity	1,500	-
Bristol Association for Neighbourhood daycare (BAND)	5,000	-
Lifelites	5,000	-
British Disabled Angling Association (BDAA)	5,000	-
West Coast Crash Rugby	3,500	-
Sense	2,500	-
AIM North West	3,000	-
Strongbones Children's Charity	4,050	-
Ruby's Fund	6,000	-
RAW Workshop	5,000	-
Friends For Leisure	6,000	-
Stockdales	3,000	-
Rainbow Hub	-	5,000,000
	<b>49,550</b>	<b>5,000,000</b>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds</b> <b>2025</b> £	<b>Unrestricted funds</b> <b>2025</b> £	<b>Total</b> <b>2025</b> £
Grantmaking	49,550	2,041	<b>51,591</b>
	<b>Restricted funds</b> <b>2024</b> £	<b>Unrestricted funds</b> <b>2024</b> £	<b>Total</b> <b>2024</b> £
Grantmaking	5,000,000	5,600	<b>5,005,600</b>

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Grantmaking	49,550	2,041	<b>51,591</b>

	<b>Grant funding of activities 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Grantmaking	5,000,000	5,600	5,005,600

**7. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the charity's examiners (2024 - auditors) for the independent examination (2024 - audit) of the charity's financial statements	1,635	5,400

**8. Trustees' remuneration and expenses**

During the year ended 30 June 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

**9. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Accruals and deferred income	7,362	5,400

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	(4,400)	5,450	(2,041)	(991)
<b>Restricted funds</b>				
Donations and Legacies	-	49,550	(49,550)	-
<b>Total of funds</b>	<b>(4,400)</b>	<b>55,000</b>	<b>(51,591)</b>	<b>(991)</b>

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
General funds	(4,400)	5,450	(2,041)	(991)
Restricted funds	-	49,550	(49,550)	-
	<b>(4,400)</b>	<b>55,000</b>	<b>(51,591)</b>	<b>(991)</b>

---

**BILL AINSCOUGH FOUNDATION CIO (FORMERLY WAIN FOUNDATION CIO)**  
**(A charitable incorporated organisation)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Current assets	6,371	<b>6,371</b>
Creditors due within one year	(7,362)	<b>(7,362)</b>
<b>Total</b>	<u>(991)</u>	<u><b>(991)</b></u>

**13. Members' liability**

In accordance with the CIO's constitution, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets in the event that the CIO is wound up, and they have no personal responsibility for settling its debts or liabilities

**14. Related party transactions**

	<b>2025 £</b>	<b>2024 £</b>
Donations from Wain Group Ltd	<b>55,000</b>	5,001,200
Grants awarded to Rainbow Hub NW Ltd	-	5,000,000
	<u>55,000</u>	<u>10,001,200</u>

**Bill Ainscough Foundation**

England & Wales - Charity number 1203931

---

# Accounts

---

Registered number: CE032926  
Charity number: 1203931

---

**Wain Foundation CIO**  
**(A charitable incorporated organisation)**

---

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Independent auditors' report on the financial statements</b>	6 - 9
<b>Statement of financial activities</b>	10
<b>Balance sheet</b>	11 - 12
<b>Statement of cash flows</b>	13
<b>Notes to the financial statements</b>	14 - 20

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

**Trustees**

W Ainscough (appointed 10 July 2023)  
W F Ainscough (appointed 10 July 2023)  
K Greenleaf (appointed 10 July 2023)  
N Chesworth (appointed 10 July 2023)  
J Smith (appointed 10 July 2023)

**Company registered number** CE032926

**Charity registered number** 1203931

**Registered office** Harrock Hall Estate Office  
High Moor Lane  
Wrightington  
Lancashire  
WN6 9QA

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

The trustees present their annual report and financial statements for the period from 10 July 2023 to 30 June 2024.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

Wain Foundation's objectives are to advance any purposes which are exclusively charitable under the law of England and Wales by providing grants to registered, exempt, or excepted charities.

Wain Foundation supports both local charities across a wide range of sectors. We are particularly passionate about projects that focus on any of the following fields:

- Children and families
- Health, mental health and disability
- Special needs and colleges
- Education
- Poverty and homelessness

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Public benefit**

The trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

### **Achievements and performance**

#### **a. Main achievements of the charity**

During the year, Wain Foundation awarded grants totalling £5,004,700 to Rainbow Hub NW Limited enabling it to construct and open the Rainbow Hub School, an independent special school for children aged 4-11 with neuro-disabilities including cerebral palsy.

#### **b. Financial review**

Total income for the year: £5,001,200

Total expenditure: £5,005,600

Wain Foundation does not have any employees. All trustees give their time freely and no trustee remuneration or expenses was paid in the period.

Wain Foundation does not use the services of volunteers.

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**Achievements and performance (continued)**

**c. Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**d. Reserves policy**

Wain Foundation's grant expenditure is discretionary and as such minimal reserves are held. The trustees ensure that no grant is awarded that Wain Foundation is unable to award. At the balance sheet date, the charity has a positive cash at bank balance and a deficit on reserves created by accrued expenditure. The trustees have considered the charity's ability to receive donation income after the balance sheet date that is sufficient to cover this deficit and as such have a reasonable expectation that the charity will have sufficient reserves to service expenditure as it falls due for payment.

Wain Foundation has minimal operational needs limited to bank charges and audit fees only. For this reason the trustees consider sufficient to meet future grant commitments and operational needs.

**e. Principal funding**

Wain Foundation's only source of funding is from Wain Group Limited.

---

**WAIN FOUNDATION CIO**  
(A charitable incorporated organisation)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

## **Financial review**

### **Structure, governance and management**

#### **a. Constitution**

Wain Foundation CIO is registered as a charitable company limited by guarantee and was set up by a Trust deed dated 10 July 2023.

#### **Plans for future periods**

The trustees intend to continue supporting charitable organisations aligned with Wain Foundation's objectives.

Future priorities include:

- Refining the grant making process for transparency;
- Maintaining relationships with recipients of the grants;
- Strengthening impact assessment and reporting;
- Developing the Wain Foundation website.

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Risk Factors**

The trustees have assessed the major risks to which the Foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

Approved by order of the members of the board of Trustees and signed on their behalf by:



**N Chesworth**  
Trustee

Date: 29/7/25 .

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WAIN FOUNDATION CIO**

**Opinion**

We have audited the financial statements of Wain Foundation CIO (the 'charitable company') for the period ended 30 June 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WAIN FOUNDATION CIO (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WAIN FOUNDATION CIO (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We reviewed the susceptibility of the charity's financial statements to material misstatement and identified the principal risks, implementing a series of testing procedures to provide us with sufficient comfort to issue our opinion.
- We reviewed the charity's regulatory environment to ensure we could conclude that it had acted in accordance with the framework relevant to the charity and its environment and identify any instances of non-compliance.
- We also assessed the charity's internal control procedures to ensure we could appropriately scrutinise these controls and establish whether our understanding of the control environment was sufficient to supplement our additional testing procedures.
- The engagement team consisted of a team that the engagement partner believes is equipped with the relevant level of technical and charity awareness to carry out our work to the required standard.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WAIN FOUNDATION CIO (CONTINUED)**

---

The logo for WR Partners, featuring the text "WR Partners" in a cursive, handwritten-style font, enclosed within a thin black rectangular border.

**WR Partners**  
Chartered Accountants  
Statutory Auditors  
Drake House  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7RA

Date: 29/07/2025

WR Partners are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**WAIN FOUNDATION CIO**  
(A charitable incorporated organisation)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 30 JUNE 2024**

	Note	Restricted funds Period ended 30 June 2024 £	Unrestricted funds Period ended 30 June 2024 £	Total funds Period ended 30 June 2024 £
<b>Income from:</b>				
Donations and legacies	3	5,000,000	1,200	5,001,200
<b>Total income</b>		<b>5,000,000</b>	<b>1,200</b>	<b>5,001,200</b>
<b>Expenditure on:</b>				
Charitable activities	5	5,000,000	5,600	5,005,600
<b>Total expenditure</b>		<b>5,000,000</b>	<b>5,600</b>	<b>5,005,600</b>
<b>Net movement in funds</b>		<b>-</b>	<b>(4,400)</b>	<b>(4,400)</b>
<b>Reconciliation of funds:</b>				
Net movement in funds		-	(4,400)	(4,400)
<b>Total funds carried forward</b>		<b>-</b>	<b>(4,400)</b>	<b>(4,400)</b>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 14 to 20 form part of these financial statements.

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**  
**REGISTERED NUMBER: CE032926**

**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

	Note	30 June 2024 £
<b>Fixed assets</b>		-
<b>Current assets</b>		-
		1,000
		1,000
Creditors: amounts falling due within one year	9	(5,400)
<b>Net current liabilities</b>		<u>(4,400)</u>
<b>Total assets less current liabilities</b>		<u>(4,400)</u>
<b>Net liabilities excluding pension asset</b>		<u>(4,400)</u>
<b>Total net assets</b>		<u><u>(4,400)</u></u>
<b>Charity funds</b>		
Restricted funds	10	-
Unrestricted funds	10	(4,400)
<b>Total funds</b>		<u><u>(4,400)</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:


---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**  
**REGISTERED NUMBER: CE032926**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2024**

---

  
**N Chesworth**  
Trustee

The notes on pages 14 to 20 form part of these financial statements.

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

	<b>Note</b>	<b>Period ended 30 June 2024 £</b>
<b>Cash flows from operating activities</b>		
Net cash from operating activities	13	<b>1,000</b>
<b>Change in cash and cash equivalents in the period</b>		<b>1,000</b>
<b>Cash and cash equivalents at the end of the period</b>	14	<b>1,000</b>

The notes on pages 14 to 20 form part of these financial statements

---

**WAIN FOUNDATION CIO**  
(A charitable incorporated organisation)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

**1. General information**

The Wain Foundation, is a Charitable Incorporated Organisation, limited by guarantee registered 10 July 2023.

The objects of The Access Foundation are to award grants to other charitable organisations for the purpose of public benefit as the Trustees, may at their discretion, think fit.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency of the charity is pound sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

There are no material uncertainties about the charity's ability to continue as a going concern.

**2.2 Going concern**

The financial statements have been prepared on the going concern basis on the Trustees' assumption that the Charity will continue to meet its obligations as they fall due.

**2.3 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

**2.5 Taxation**

The Charity is exempt from tax on its charitable activities.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**WAIN FOUNDATION CIO**  
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024**

**2. Accounting policies (continued)**

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Restricted funds can only be used for particular restricted purposes within the objects of the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**3. Income from donations and legacies**

	<b>Restricted funds Period ended 30 June 2024 £</b>	<b>Unrestricted funds Period ended 30 June 2024 £</b>	<b>Total funds Period ended 30 June 2024 £</b>
Donations and gifts	5,000,000	1,200	5,001,200

**4. Analysis of grants**

	<b>Grants to Institutions Period ended 30 June 2024 £</b>	<b>Total funds Period ended 30 June 2024 £</b>
Rainbow Hub NW Ltd	5,000,000	5,000,000

**WAIN FOUNDATION CIO**  
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**5. Analysis of expenditure on charitable activities**

	<b>Restricted funds Period ended 30 June 2024 £</b>	<b>Unrestricted funds Period ended 30 June 2024 £</b>	<b>Total Period ended 30 June 2024 £</b>
Charitable activities	5,000,000	5,600	5,005,600

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities (see note 6) Period ended 30 June 2024 £</b>	<b>Share of support &amp; governance costs Period ended 30 June 2024 £</b>	<b>Total funds Period ended 30 June 2024 £</b>
Direct costs	5,000,000	5,600	5,005,600

**Analysis of support costs**

	<b>Grantmaking Period ended 30 June 2024 £</b>	<b>Total funds Period ended 30 June 2024 £</b>
Audit fee	5,400	5,400
Bank charges	200	200
	<u>5,600</u>	<u>5,600</u>

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

**7. Auditors' remuneration**

	<b>Period ended 30 June 2024 £</b>
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<b>5,400</b>

**8. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 30 June 2024, no Trustee expenses have been incurred.

**9. Creditors: Amounts falling due within one year**

	<b>30 June 2024 £</b>
Accruals and deferred income	<b>5,400</b>

**WAIN FOUNDATION CIO**  
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024**

**10. Statement of funds**

**Statement of funds - current period**

	Income £	Expenditure £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>			
Donations and Legacies	1,200	-	1,200
Charitable activities	-	(5,600)	(5,600)
	1,200	(5,600)	(4,400)
<b>Restricted funds</b>			
Donations and Legacies	5,000,000	(5,000,000)	-
<b>Total of funds</b>	5,001,200	(5,005,600)	(4,400)

**11. Summary of funds**

**Summary of funds - current period**

	Income £	Expenditure £	Balance at 30 June 2024 £
General funds	1,200	(5,600)	(4,400)
Restricted funds	5,000,000	(5,000,000)	-
	5,001,200	(5,005,600)	(4,400)

**WAIN FOUNDATION CIO**  
(A charitable incorporated organisation)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 30 June 2024 £</b>	<b>Total funds 30 June 2024 £</b>
Current assets	1,000	1,000
Creditors due within one year	(5,400)	(5,400)
<b>Total</b>	<b>(4,400)</b>	<b>(4,400)</b>

**13. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Period ended 30 June 2024 £</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	(4,400)
<b>Adjustments for:</b>	
Increase in creditors	5,400
<b>Net cash provided by operating activities</b>	<b>1,000</b>

**14. Analysis of cash and cash equivalents**

	<b>30 June 2024 £</b>
Cash in hand	1,000
<b>Total cash and cash equivalents</b>	<b>1,000</b>

---

**WAIN FOUNDATION CIO**  
**(A charitable incorporated organisation)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

---

**15. Analysis of changes in net debt**

	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**16. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member

**17. Related party transactions**

	30 June 2024 £
Donations from Wain Group Ltd	5,001,200
Grants awarded to Rainbow Hub NW Ltd	5,000,000