

# THE EASTERN TRANSPORT COLLECTION

England & Wales · Charity number 1203925

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2023-07-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Centenary Chapel  
Chapel Road  
Thurgarton  
Norwich  
NR11 7NP

**Phone** 07973176826

**Email** [nicholas.pike1@btinternet.com](mailto:nicholas.pike1@btinternet.com)

**Website** [www.etcs.org.uk](http://www.etcs.org.uk)

## Activities

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**Objects:** TO ADVANCE PUBLIC EDUCATION BY ACQUIRING AND RESTORING A MOBILE COLLECTION OF HISTORIC VEHICLES AND ESTABLISHING FACILITIES FOR THEIR PUBLIC EXHIBITION.

**Activities:** The Charity acquires, restores and maintains a fleet of historic buses which saw service in East Anglia, together with relevant memorabilia from their years of operation.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Cambridgeshire
- Essex
- Norfolk
- Suffolk

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£324,760	£263,482	-	-
2024-04-30	£82,015	£20,230	-	-

## Trustees

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Name	Role	Appointed
Daniel Peart		2024-05-01
Nicholas Pike		2024-05-01
Richard Alger		2024-05-01
Sydney Eade		2024-05-01

**THE EASTERN TRANSPORT COLLECTION**

England & Wales - Charity number 1203925

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# Accounts

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REGISTERED COMPANY NUMBER: (England and Wales)  
REGISTERED CHARITY NUMBER: 1203925

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2025  
for  
The Eastern Transport Collection

Curo Chartered Accountants  
Curo House  
Greenbox  
Westonhall Road  
Bromsgrove  
Worcestershire  
B60 4AL

The Eastern Transport Collection

Contents of the Financial Statements  
for the Year Ended 30 April 2025

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## The Eastern Transport Collection

### Report of the Trustees for the Year Ended 30 April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Achievements**

The trustees present their report for the financial year 1 May 2024 to 30 April 2025.

We began the year with the transfer of all the assets and liabilities of the Eastern Transport Collection Society, as The Eastern Transport Collection began operations. The process went relatively smoothly with most members paying donations and subscriptions into the correct new bank account. Aside from that, there has been no change to the way in which the charity operates and we doubt that members have noticed the change- which was exactly as we intended.

The financial year began with the exciting news that the trustees had decided, after many years, to re-acquire LKH 108, HPW 108, the 1949 Bristol K which had been sold by our forerunner the Eastern Counties Omnibus Society for further preservation in the 1970s after a good deal of work had been undertaken. LKH 108 had had a number of owners over the ensuing forty plus years but little further progress was made. We are very grateful to its then current owner, Tony Brown, for giving us the chance to re-acquire the vehicle.

There was even better news as a member is willing to fund its full restoration- a mammoth task-and Roger Burdett's team has agreed to take the work on when they have finished work on LFS 54 and LL718, probably in a couple of years' time. LKH 108 was towed straight from Tony Brown's premises to those of Roger Burdett when its timbers were immediately treated for woodworm. It is now in undercover storage until work can begin.

Turning to our other vehicles, LKD 229's engine has been fully refurbished by Roger Burdett's team and was delivered back to our Hellesdon premises by Roger personally in early 2025. Hopefully this will be installed over the coming winter enabling LKD 229 to return to the road again. Bristol VR OT3 had a good deal of interior work undertaken, including the retrimming of some upper deck seats as well as some interior painting. It now awaits a full mechanical and electrical overhaul which we are looking to have undertaken in winter 2025.

On the LH front, LH 537 had a huge amount of mechanical work undertaken only for the engine to seize once it was complete. It was clear that a complete rebuild was required and, whilst sourcing an expert to do that, we also managed to secure (with thanks again to Roger Burdett) a spare Perkins engine which also required overhaul. Once again, we were fortunate to receive an offer of assistance from Bartech of Colchester, who are Perkins engineers. They kindly offered their services free of charge

to enable their apprentices to be trained on rebuilding an engine entirely. Our spare is now being rebuilt by a contractor in Southampton. It is hoped that one or other- or both- will be completed next year and can then be fitted to LH 537.

Work has continued on the interior of RS 658 and, once again, we are looking forward to her returning to the road after a repaint and some engine work. Progress has also continued on LKH 341, with the engine starting once again although work on the gearbox is needed before she runs under her own power once more. The stair area is now fully restored with the platform to be completed in 2025.

## The Eastern Transport Collection

### Report of the Trustees for the Year Ended 30 April 2025

LS 789 was on the road for the ETC during the 2024 rally season. We're hoping to give her a rest and some mechanical attention as work on our other vehicles is completed. LL718 has remained in store ready for despatch to Roger Burdett for major bodywork attention, which is planned for 2025/26. We're very grateful to the large number of members who have made substantial donations to the fund for her restoration.

Meanwhile, back in Coventry, full restoration work on LFS 54 continued apace. Once completed, it is to be donated to the Society in full operational condition. It is expected back in 2026.

At our new Hellesdon premises, we installed a mezzanine floor on which our substantial stock of spares are now stored and a new Portakabin-type structure below which is used as an office and refreshment room. The move to Hellesdon took place in the summer of 2024, with a very large number of members helping us vacate our base for the previous 30 years in Attleborough with a vast amount of packing and unpacking required. New storage racking and equipment stores were purchased and for the first time our stocks of spares, tools and equipment were made easily accessible. Dick Hunt and Andrew Peart installed a large number of our historic sign collection on the walls of our "operational" barn to enable us to display them to visitors for the first time. In February, we purchased a set of vehicle lifts which will enable us to undertake much more maintenance work in situ, obviating the need to drive vehicles to external contractors for basic items. All in all, our new premises are a location to be proud of.

Indeed, in February we were delighted to host the Annual General Meeting of the National Association of Road Transport Museums. Over 50 delegates attended and we were able to show off our home to representatives from museums all over the country. LS789 was used to transport guests to and from their hotel in Taverham and we were touched by the goodwill towards us the event generated.

In Norwich, we have at last located a pub with a suitable meeting room to host our social meetings and during 2024 we moved to the Fat Cat off Dereham Road, where the beer selection is also better! With more of a focus on guest speakers, attendances have increased and we look forward to making more members welcome at our new location.

Finally, we end on a sad note. In December 2024 our President, Mike Flynn, passed away in hospital after a fall. Mike had been a member for decades and our Chairman for almost as long, becoming President on the formation of the CIO. He had devoted countless hours to the success of the ETC; his most important contribution came towards the end of his life when he identified the Hellesdon premises as a suitable location to move to from Attleborough. We will be forever grateful for that, and all the work Mike did on behalf of the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Charity constitution**

The Eastern Transport Collection is incorporated charitable organisation, charity number 1203925.

### **Recruitment and appointment of new trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

### **Risk management**

The trustees continue to examine the major strategic business and operational risks within the charity and confirm that the systems established and regular reports help to reduce and eliminate these risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

(England and Wales)

### **Registered Charity number**

1203925

The Eastern Transport Collection

Report of the Trustees  
for the Year Ended 30 April 2025

**Registered office**

The Centenary Chapel  
Chapel Road  
Thurgarton  
Norwich  
NR11 7NP

**Trustees**

S Eade  
N Pike  
R Alger  
D Peart  
P Eden

**Independent Examiner**

Curo Chartered Accountants  
Curo House  
Greenbox  
Westonhall Road  
Bromsgrove  
Worcestershire  
B60 4AL

Approved by order of the board of trustees on ..... 21/10/2025 ..... and signed on its behalf by:

*Nicholas Pike*

.....  
N Pike - Trustee

Independent Examiner's Report to the Trustees of  
The Eastern Transport Collection

**Independent examiner's report to the trustees of The Eastern Transport Collection ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anna Madden FCA

Curo Chartered Accountants  
Curo House  
Greenbox  
Westonhall Road  
Bromsgrove  
Worcestershire  
B60 4AL

Date: 21/10/2025

The Eastern Transport Collection

Statement of Financial Activities  
for the Year Ended 30 April 2025

		Year Ended 30.4.25 Unrestricted fund £	Period 10.7.23 to 30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	296,663	82,015
<b>Charitable activities</b>			
Income from subscriptions		6,292	-
Other income		21,638	-
Investment income	3	167	-
<b>Total</b>		<u>324,760</u>	<u>82,015</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Professional Fees		11,864	1,440
Office administration and running costs		15,249	18,790
Vehicle maintenance		31,580	-
Miscellaneous expenditure		30,285	-
<b>Total</b>		<u>88,978</u>	<u>20,230</u>
Net gains on investments		27,700	-
<b>NET INCOME</b>		263,482	61,785
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		61,785	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>325,267</u></u>	<u><u>61,785</u></u>

The notes form part of these financial statements

The Eastern Transport Collection

Balance Sheet

30 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	68,451	44,110
Heritage assets	8	195,000	-
		<u>263,451</u>	<u>44,110</u>
<b>CURRENT ASSETS</b>			
Cash in hand		64,803	20,718
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,987)	(3,043)
<b>NET CURRENT ASSETS</b>		<u>61,816</u>	<u>17,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>325,267</u>	<u>61,785</u>
<b>NET ASSETS</b>		<u>325,267</u>	<u>61,785</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>325,267</u>	<u>61,785</u>
<b>TOTAL FUNDS</b>		<u>325,267</u>	<u>61,785</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....21/10/2025..... and were signed on its behalf by:

*Nicholas Pike*

.....  
N Pike - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The Charity was incorporated on 10 July 2023, therefore the prior period covers 9 months.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounding to the nearest £1.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers as this value cannot be quantified.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### **Tangible fixed assets**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The categories of tangible fixed assets are depreciated on a straight-line basis as follows:

- Leasehold improvements - 20 years
- Plant & machinery - 25 years
- Fixtures & fittings - 10 years

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line bases over the period of the lease.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	Year Ended	Period
	30.4.25	10.7.23
	£	to
		30.4.24
	£	£
Donations	296,663	82,015

3. INVESTMENT INCOME

	Year Ended	Period
	30.4.25	10.7.23
	£	to
		30.4.24
	£	£
Deposit account interest	167	-

The Eastern Transport Collection

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2025

**4. NET INCOME/(EXPENDITURE)**

	2025	2024
	£	£
Independent review fee	948	900
Independent examiners fee for other services	570	540
	<u>1,518</u>	<u>1,440</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, no Trustees received any remuneration or other benefits.

During the year, Trustees made donations of £93,550 (2024: £1,918).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the period ended 30 April 2024.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>82,015</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Professional Fees	1,440
Office administration and running costs	18,790
<b>Total</b>	<u>20,230</u>
<b>NET INCOME</b>	<u>61,785</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>61,785</u></u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Assets under construction £	Totals £
<b>COST</b>				
At 1 May 2024	-	-	44,110	44,110
Additions	14,124	5,280	7,860	27,264
Reclassification	44,110	-	(44,110)	-
At 30 April 2025	58,234	5,280	7,860	71,374
<b>DEPRECIATION</b>				
Charge for year	2,765	158	-	2,923
<b>NET BOOK VALUE</b>				
At 30 April 2025	55,469	5,122	7,860	68,451
At 30 April 2024	-	-	44,110	44,110

The assets included in Plant and Machinery relate to historical artefacts owned by the Charity.

Assets are transferred out of assets under construction when they come into use.

8. HERITAGE ASSETS

	Total £
<b>MARKET VALUE</b>	
Additions	167,300
Revaluations	27,700
At 30 April 2025	195,000
<b>NET BOOK VALUE</b>	
At 30 April 2025	195,000
At 30 April 2024	-

Cost or valuation at 30 April 2025 is represented by:

	£
Additions 2025	167,300
Revaluations 2025	27,700
	195,000

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	2,987	3,043

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	13,750	-
Between one and five years	60,000	60,000
In more than five years	226,250	240,000
	300,000	300,000

11. MOVEMENT IN FUNDS

	At 1.5.24	Net movement in funds	At 30.4.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	61,785	263,482	325,267
<b>TOTAL FUNDS</b>	61,785	263,482	325,267

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	324,760	(88,978)	27,700	263,482
<b>TOTAL FUNDS</b>	324,760	(88,978)	27,700	263,482

Comparatives for movement in funds

	Net movement in funds	At 30.4.24
	£	£
<b>Unrestricted funds</b>		
General fund	61,785	61,785
<b>TOTAL FUNDS</b>	61,785	61,785

The Eastern Transport Collection

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2025

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,015	(20,230)	61,785
<b>TOTAL FUNDS</b>	<u>82,015</u>	<u>(20,230)</u>	<u>61,785</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.

The Eastern Transport Collection

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2025

	Year Ended 30.4.25 £	Period 10.7.23 to 30.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	296,663	82,015
<b>Investment income</b>		
Deposit account interest	167	-
<b>Charitable activities</b>		
Other income	27,930	-
<b>Total incoming resources</b>	<u>324,760</u>	<u>82,015</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Other operating leases	2,000	-
Insurance	6,469	-
Light and heat	891	-
Sundries	666	-
Vehicle maintenance	31,580	-
	<u>41,606</u>	<u>-</u>
<b>Support costs</b>		
<b>Finance</b>		
Short leasehold	2,765	-
Plant and machinery	158	-
	<u>2,923</u>	<u>-</u>
<b>Other</b>		
Repairs and renewals	30,285	18,790
<b>Governance costs</b>		
Independent examiner's fee	2,958	1,440
Accountancy and legal fees	11,206	-
	<u>14,164</u>	<u>1,440</u>
Total resources expended	<u>88,978</u>	<u>20,230</u>
<b>Net income before gains and losses</b>	<u>235,782</u>	<u>61,785</u>
<b>Realised recognised gains and losses</b>		
Carried forward	235,782	61,785

This page does not form part of the statutory financial statements

The Eastern Transport Collection

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2025

	Year Ended 30.4.25 £	Period 10.7.23 to 30.4.24 £
<b>Realised recognised gains and losses</b>		
Brought forward	235,782	61,785
Gains/loss on revaluation	27,700	-
<b>Net income</b>	<u>263,482</u>	<u>61,785</u>

This page does not form part of the statutory financial statements

**THE EASTERN TRANSPORT COLLECTION**

England & Wales - Charity number 1203925

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# Accounts

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**REGISTERED COMPANY NUMBER: (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1203925**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Period 10 July 2023 to 30 April 2024.**  
**for**  
**The Eastern Transport Collection**

**Curo Chartered Accountants**  
**Curo House**  
**Greenbox**  
**Westonhall Road**  
**Bromsgrove**  
**Worcestershire**  
**B60 4AL**

The Eastern Transport Collection

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for the Period 10 July 2023 to 30 April 2024

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## The Eastern Transport Collection

### Report of the Trustees

for the Period 10 July 2023 to 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 10 July 2023 to 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The charitable company was incorporated on 10 July 2023.

#### **OBJECTIVES AND ACTIVITIES**

This is the first report by the trustees following incorporation of The Eastern Transport Collection on 10 July 2023. There was no operational activity during the period of review as negotiations for a 20 year lease of premises at Wensum Mount Business Centre took longer than we had anticipated. Whilst those negotiations progressed, building work was undertaken on the property, funded by donations to the Eastern Transport Collection Society, the predecessor unincorporated charity. The lease was eventually signed in May 2024.

At the end of this financial year all assets of the Eastern Transport Collection Society were transferred to this charity and we started trading on 1 May 2024. Prior to that, subscription renewals were invited for membership of the new charity, and those memberships commenced at the same time.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Charity constitution**

The Eastern Transport Collection is incorporated charitable organisation, charity number 1203925.

##### **Recruitment and appointment of new trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

##### **Risk management**

The trustees continue to examine the major strategic business and operational risks within the charity and confirm that the systems established and regular reports help to reduce and eliminate these risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
(England and Wales)

**Registered Charity number**  
1203925

**Registered office**  
The Centenary Chapel  
Chapel Road  
Thurgarton  
Norwich  
NR11 7NP

**Principal address**  
The Barns  
Wensum Mount Farm  
Hellesdonn  
Norwich  
NR6 5AQ

The Eastern Transport Collection

Report of the Trustees  
for the Period 10 July 2023 to 30 April 2024

**Trustees**

S Eade (appointed 10.7.23)  
N Pike (appointed 10.7.23)  
R Alger (appointed 10.7.23)  
D Peart (appointed 10.7.23)  
P Eden (appointed 10.7.23)

**Independent Examiner**

Curo Chartered Accountants  
Curo House  
Greenbox  
Westonhall Road  
Bromsgrove  
Worcestershire  
B60 4AL

**EVENTS SINCE THE END OF THE PERIOD**

Information relating to events since the end of the period is given in the notes to the financial statements.

Approved by order of the board of trustees on ..... 9 Feb 2025 ..... and signed on its behalf by:



.....  
N Pike - Trustee

Independent Examiner's Report to the Trustees of  
The Eastern Transport Collection

**Independent examiner's report to the trustees of The Eastern Transport Collection ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 10 July 2023 to 30 April 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anna Madden FCA

Curo Chartered Accountants  
Curo House  
Greenbox  
Westonhall Road  
Bromsgrove  
Worcestershire  
B60 4AL

Date: 10/2/25

The Eastern Transport Collection

Statement of Financial Activities  
for the Period 10 July 2023 to 30 April 2024

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	2	82,015
<b>EXPENDITURE ON</b>		
Charitable activities		
Professional Fees		1,440
Office administration and running costs		18,790
<b>Total</b>		20,230
<b>NET INCOME</b>		61,785
<b>TOTAL FUNDS CARRIED FORWARD</b>		61,785

The notes form part of these financial statements

The Eastern Transport Collection

Balance Sheet  
30 April 2024

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	5	44,110
<b>CURRENT ASSETS</b>		
Cash in hand		20,718
<b>CREDITORS</b>		
Amounts falling due within one year	6	(3,043)
<b>NET CURRENT ASSETS</b>		<u>17,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>61,785</u>
<b>NET ASSETS</b>		<u>61,785</u>
<b>FUNDS</b>	8	
Unrestricted funds		<u>61,785</u>
<b>TOTAL FUNDS</b>		<u>61,785</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 Feb 2025 and were signed on its behalf by:

  
.....  
N Pike - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity was incorporated on 10 July 2023, therefore the period that the financial statements cover is 9 months.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounding to the nearest £1.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amounts are included in the financial statements for services donated by volunteers as this value cannot be quantified.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### **Tangible fixed assets**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The Eastern Transport Collection

Notes to the Financial Statements - continued  
for the Period 10 July 2023 to 30 April 2024

**1. ACCOUNTING POLICIES - continued**

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. DONATIONS AND LEGACIES**

Donations	£ 82,015
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**3. NET INCOME/(EXPENDITURE)**

Independent review fee	£ 900
Independent examiners fee for other services	540
	<hr/> 1,440

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 30 April 2024.

During the year, no Trustees received any remuneration or other benefits.

During the year, Trustees made donations of £1,918.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 April 2024.

The Eastern Transport Collection

Notes to the Financial Statements - continued  
for the Period 10 July 2023 to 30 April 2024

**5. TANGIBLE FIXED ASSETS**

	Assets under construction £
<b>COST</b>	
Additions	44,110
<b>NET BOOK VALUE</b>	
At 30 April 2024	<u>44,110</u>

Assets are transferred out of assets under construction when they come into use.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals and deferred income	£ <u>3,043</u>
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**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	15,000
Between one and five years	60,000
In more than five years	225,000
	<u>300,000</u>

**8. MOVEMENT IN FUNDS**

	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>		
General fund	61,785	61,785
<b>TOTAL FUNDS</b>	<u>61,785</u>	<u>61,785</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,015	(20,230)	61,785
<b>TOTAL FUNDS</b>	<u>82,015</u>	<u>(20,230)</u>	<u>61,785</u>

The Eastern Transport Collection

Notes to the Financial Statements - continued  
for the Period 10 July 2023 to 30 April 2024

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30 April 2024.

**10. POST BALANCE SHEET EVENTS**

On 1st May 2024, all activities, assets and liabilities of The Eastern Transport Collection Society, charity number 290666, were transferred to this Charity. This is an estimated net surplus of £180,758.

The Eastern Transport Collection

Detailed Statement of Financial Activities  
for the Period 10 July 2023 to 30 April 2024

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 82,015

**Total incoming resources** 82,015

**EXPENDITURE**

**Support costs**

**Other**

Repairs and renewals 18,790

**Governance costs**

Independent examiner's fee 1,440

**Total resources expended** 20,230

**Net income** 61,785

This page does not form part of the statutory financial statements