

REGISTERED COMPANY NUMBER: 07568473 (England and Wales)
REGISTERED CHARITY NUMBER:1203922

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 9 July 2025
For
Futureworks NY

Wasley Chapman LLP
Chartered Accountants
5 Bobbies Bank
Whitby
North Yorkshire

Futureworks NY

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for the Year Ended 9 July 2025

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**Independent Examiner's Report to the Trustees of
Futureworks NY**

Independent examiner's report to the trustees of Futureworks NY ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 9 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Henderson LLB Hons FCCA

Wasley Chapman LLP
Chartered Accountants
5 Bobbies Bank
Whitby
North Yorkshire
YO21 1EF

23 January 2026

Report of the Trustees for
the Year Ended 9 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 9 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07568473 (England and Wales)

Registered Charity number: 1203922

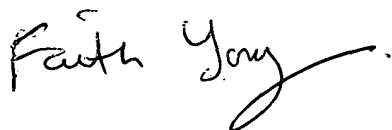
Registered office
40 Victoria Road
Scarborough
North Yorkshire
YO11 1SD

Trustees
Mr I Shears
Ms F Young
Mr R Barwick (appointed 13.2.25)
H Watson (appointed 24.7.25)

Company Secretary

Independent Examiner
Wasley Chapman LLP
Chartered Accountants
5 Bobbies Bank
Whitby
North Yorkshire
YO21 1EF

Approved by order of the board of trustees on 28 November 2025 and signed on its behalf by:



Trustee

Futureworks NY

Statement of Financial Activities
for the Year Ended 9 July 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,090	198,638	205,728	177,368
Other trading activities	2	84,673	32,866	117,539	131,438
Investment income	3	(95)	-	(95)	49
Total		<u>91,668</u>	<u>231,504</u>	<u>323,172</u>	<u>308,855</u>
EXPENDITURE ON					
Raising funds		7,219	11,561	18,780	16,963
Charitable activities					
General		141,238	156,345	297,583	285,418
Total		<u>148,457</u>	<u>167,906</u>	<u>316,363</u>	<u>302,381</u>
NET INCOME/(EXPENDITURE)		(56,789)	63,598	6,809	6,474
RECONCILIATION OF FUNDS					
Total funds brought forward		120,487	56,644	177,131	170,657
TOTAL FUNDS CARRIED FORWARD		<u><u>63,698</u></u>	<u><u>120,242</u></u>	<u><u>183,940</u></u>	<u><u>177,131</u></u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Restricted funds £	Total funds £
Brought forward - 968/1	120,487	56,644	177,131
Carried forward	<u>177,131</u>	<u>-</u>	<u>177,131</u>
Difference	<u><u>56,644</u></u>	<u><u>(56,644)</u></u>	<u><u>-</u></u>

Post to relevant accounts (see ICHA chart of accounts for further details)

The notes form part of these financial statements

Futureworks NY

Balance Sheet
9 July 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	14,392	317	14,709	18,071
CURRENT ASSETS					
Stocks	8	18,310	-	18,310	9,987
Cash at bank and in hand		33,576	119,925	153,501	152,966
		51,886	119,925	171,811	162,953
CREDITORS					
Amounts falling due within one year	9	(2,580)	-	(2,580)	(3,893)
NET CURRENT ASSETS		49,306	119,925	169,231	159,060
TOTAL ASSETS LESS CURRENT LIABILITIES		63,698	120,242	183,940	177,131
NET ASSETS		63,698	120,242	183,940	177,131
FUNDS	10				
Unrestricted funds				63,698	177,131
Restricted funds				120,242	-
TOTAL FUNDS				183,940	177,131

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 9 July 2025.

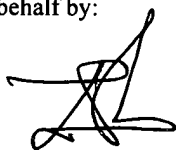
The members have not required the company to obtain an audit of its financial statements for the year ended 9 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2026 and were signed on its behalf by:



Mr I Shears - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 9 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Futureworks NY

Notes to the Financial Statements - continued
for the Year Ended 9 July 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Furniture Sales	44,693	32,984
Schools Income	2,320	7,762
Training Income	70,526	90,692
	<u>117,539</u>	<u>131,438</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Other participating interests	(95)	-
Deposit account interest	-	49
	<u>(95)</u>	<u>49</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,979	4,653
Hire of plant and machinery	726	3,467
Other operating leases	<u>22,514</u>	<u>19,542</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 9 July 2025 nor for the year ended 9 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 9 July 2025 nor for the year ended 9 July 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	234,012	(56,644)	177,368
Other trading activities	131,438	-	131,438
Investment income	49	-	49
Total	<u>365,499</u>	<u>(56,644)</u>	<u>308,855</u>
EXPENDITURE ON			
Raising funds	16,963	-	16,963
Charitable activities			
General	285,418	-	285,418

Futureworks NY

Notes to the Financial Statements - continued
for the Year Ended 9 July 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	302,381	-	302,381
NET INCOME/(EXPENDITURE)	63,118	(56,644)	6,474
RECONCILIATION OF FUNDS			
Total funds brought forward	114,013	56,644	170,657
TOTAL FUNDS CARRIED FORWARD	177,131	-	177,131

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 10 July 2024	11,754	9,129	1,841	22,724
Additions	2,408	-	-	2,408
Grants	(1,791)	-	-	(1,791)
At 9 July 2025	12,371	9,129	1,841	23,341
DEPRECIATION				
At 10 July 2024	1,763	2,282	608	4,653
Charge for year	1,860	1,712	407	3,979
At 9 July 2025	3,623	3,994	1,015	8,632
NET BOOK VALUE				
At 9 July 2025	8,748	5,135	826	14,709
At 9 July 2024	9,991	6,847	1,233	18,071

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £
COST	
Grants	(1,791)
NET BOOK VALUE	
At 9 July 2025	(1,791)
At 9 July 2024	-

Futureworks NY

Notes to the Financial Statements - continued
for the Year Ended 9 July 2025

8. STOCKS

	2025	2024
	£	£
Stocks	18,310	9,987

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1	-
Social security and other taxes	2,577	2,241
Accrued expenses	2	1,652
	<u>2,580</u>	<u>3,893</u>

10. MOVEMENT IN FUNDS

	At 10.7.24 £	Net movement in funds £	At 9.7.25 £
Unrestricted funds			
General fund	120,487	(56,789)	63,698
Restricted funds			
Children In Need	2,677	6,487	9,164
Hargreaves	-	18,265	18,265
Home Ed (Foyle)	-	26,151	26,151
RISE	46,294	(2,670)	43,624
Williams Family Fund	-	10,000	10,000
Lottery	7,673	(6,455)	1,218
Two Ridings	-	1,547	1,547
Cash for Kids	-	273	273
Woodsmith	-	10,000	10,000
	<u>56,644</u>	<u>63,598</u>	<u>120,242</u>
TOTAL FUNDS	<u>177,131</u>	<u>6,809</u>	<u>183,940</u>

Futureworks NY

Notes to the Financial Statements - continued
for the Year Ended 9 July 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,668	(148,457)	(56,789)
Restricted funds			
Children In Need	30,051	(23,564)	6,487
Hargreaves	20,000	(1,735)	18,265
Home Ed (Foyle)	28,001	(1,850)	26,151
RISE	32,866	(35,536)	(2,670)
Williams Family Fund	10,000	-	10,000
Lottery	95,133	(101,588)	(6,455)
Two Ridings	4,651	(3,104)	1,547
Cash for Kids	302	(29)	273
Woodsmith	10,000	-	10,000
Scarb Number Two Lions	500	(500)	-
	<u>231,504</u>	<u>(167,906)</u>	<u>63,598</u>
TOTAL FUNDS	<u>323,172</u>	<u>(316,363)</u>	<u>6,809</u>

Comparatives for movement in funds

	At 10.7.23 £	Net movement in funds £	At 9.7.24 £
Unrestricted funds			
General fund	114,013	63,118	177,131
Restricted funds			
Children In Need	2,677	(2,677)	-
RISE	46,294	(46,294)	-
Lottery	7,673	(7,673)	-
	<u>56,644</u>	<u>(56,644)</u>	<u>-</u>
TOTAL FUNDS	<u>170,657</u>	<u>6,474</u>	<u>177,131</u>

Futureworks NY

Notes to the Financial Statements - continued
for the Year Ended 9 July 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,499	(302,381)	63,118
Restricted funds			
Children In Need	(2,677)	-	(2,677)
RISE	(46,294)	-	(46,294)
Lottery	(7,673)	-	(7,673)
	<u>(56,644)</u>	<u>-</u>	<u>(56,644)</u>
TOTAL FUNDS	<u>308,855</u>	<u>(302,381)</u>	<u>6,474</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 10.7.23 £	Net movement in funds £	At 9.7.25 £
Unrestricted funds			
General fund	114,013	6,329	120,342
Restricted funds			
Children In Need	2,677	3,810	6,487
Hargreaves	-	18,265	18,265
Home Ed (Foyle)	-	26,151	26,151
RISE	46,294	(48,964)	(2,670)
Williams Family Fund	-	10,000	10,000
Lottery	7,673	(14,128)	(6,455)
Two Ridings	-	1,547	1,547
Cash for Kids	-	273	273
Woodsmith	-	10,000	10,000
	<u>56,644</u>	<u>6,954</u>	<u>63,598</u>
TOTAL FUNDS	<u>170,657</u>	<u>13,283</u>	<u>183,940</u>

Futureworks NY

Notes to the Financial Statements - continued
for the Year Ended 9 July 2025

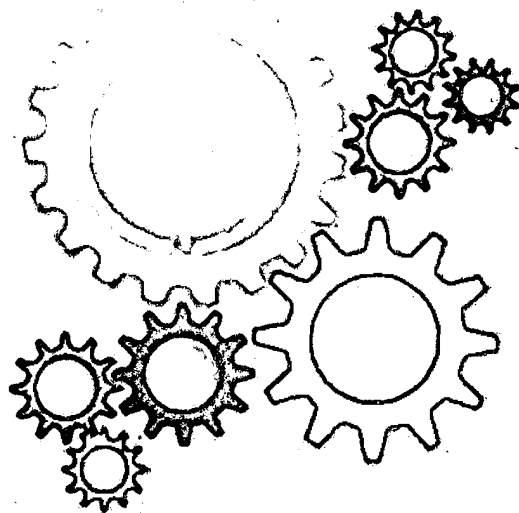
10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,167	(450,838)	6,329
Restricted funds			
Children In Need	27,374	(23,564)	3,810
Hargreaves	20,000	(1,735)	18,265
Home Ed (Foyle)	28,001	(1,850)	26,151
RISE	(13,428)	(35,536)	(48,964)
Williams Family Fund	10,000	-	10,000
Lottery	87,460	(101,588)	(14,128)
Two Ridings	4,651	(3,104)	1,547
Cash for Kids	302	(29)	273
Woodsmith	10,000	-	10,000
Scarb Number Two Lions	500	(500)	-
	<u>174,860</u>	<u>(167,906)</u>	<u>6,954</u>
TOTAL FUNDS	<u><u>632,027</u></u>	<u><u>(618,744)</u></u>	<u><u>13,283</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 9 July 2025.



Report & Financial Statements for the year end July 9th 2025

Charity No 1203922
Address: 40 Victoria Road
Scarborough
YO11 1SD
Telephone: 01723 449616
Email: info@futureworksny.co.uk
Website: www.futureworksny.co.uk

Futreworks NY

Report of the trustees for the year ended July 9th 2025

The management committee presents its trustees report and audited financial statements for the year end 9th July 2025.

Charity name: Futurewroks NY

Charity Registration number: 1203922

Company Registration Number: 7568473

Registered Office &
Operational address: 40 Victoria Road
Scarborough
YO11 1SD

Trustees

Mr Ian Shears Chair
Mrs Faith Young Vice Chair
Mr Richard Barwick (appt 13.02.2025)
Mrs Harriet Watson (appt 24.07..205)

Senior Management Team

Mrs Michelle Padron-Kitching	CEO
Mrs Sarah Thornton	CEO

Our aims and objectives

Our charity's objects are specifically restricted to the following:

- a. The relief of unemployment for the public benefit in such ways as may be thought fit including assistance to find employment by providing training and courses in employability skills such as time keeping, following instructions, CV building, team working, communication skills and interview techniques.
- b. To advance education and training among unemployed people or people who are not in education, employment, or training (NEET) in North Yorkshire by providing mentoring and courses in life and functional skills and vocational training to improve their employment opportunities.

Our activities in the year that deliver public benefit

Home educated continued

A dedicated provision was piloted and is now a long term provision due to its success, it is aimed at year 10 and year 11 school students who are not attending mainstream school and have been signed off school role as elected home educated. We have over 40 young people on board with another 30 on the waiting list. This focuses on getting young people who have been isolated and not getting any education back into a structured provision that works on increasing confidence, life skills and educational attainment with functional skills maths & English. This project started in June 2024 and so far we have seen over 40 young people attend, 13 complete and progress back into mainstream education and over 90% have achieved at least one qualification in maths or English.

Youth Development

A holistic provision aimed at young people aged 16 to 19 years who have struggled with mainstream education, have poor mental health and need support to move forward with further education or employment. This provision provides varied support with small group work and one to one all with the aim of increasing skills and opportunities. Young people engage in sessions focused on a variety of skills such as educational, life skills and confidence building. Sessions include functional skills, art sessions, visits to the gym for mental health and fitness as well as workshop sessions. This year we have seen over 60 young people access this provision, with results this year showing 62% of young people engaged have progressed onto either further education or employment, with 80% achieving at least one qualification.

Furniture Works

The workshop continues to support local people build skills and confidence in a practical way. Utilising donated furniture destined for land fill, clients engage with repairing or reusing each piece of furniture with the intention of selling within our retail unit. This year we have seen sessions for women only adults and young people with over 60 people accessing the workshop and gaining skills and confidence, our busiest yet. The workshop has been successful in building skills that clients can take with them into their own home lives and continue to use in the future. As part of this project, the furniture shop is also an opportunity for clients to gain

experience in retail and build customer service skills. It is also an opportunity to see the furniture that is worked on sold onto someone who will treasure it. This is an amazing way of building confidence and self esteem, having a piece of furniture that has been worked on by a client not only wanted by someone but paid for. Clients are proud that their work is appreciated but also that the profits made are reinvested back into the organisation to help support more people.

Rise 2 Thrive/Trailblazer

Working in partnership with Better Connect and the York & \North Yorkshire combined authority, enables us to work with economically inactive adults as well as adults in work who are neuro divergent and need extra support. Split into to partsm Rise2Thrive and Trailblazer, for adults and young people respectivley, our targets for the Rise to Thrive part of this programme are 33 clients reached and engaged and we have achieved this before the contract end. Trailblazer was a smaller profile of 15 with 11 so far achieved.

Principal Funding Sources

With the exception of a small income, generated from our retail unit, our pricipal funding is generated from grants and contracts. Current main grants are received from the National Lottery Communtiy Fund and Children in Need with smaller grants and contracts received from the combined authority and national grant funders. The focus for future funding is core funding to ensure services continue to grow and develop without the need for reinvention of new projects.

Reserves

The trustees have agreed that a minimum of 3 months reserves need to be maintained and these are at present over 3 months. Trustees are aware that reserves are being utilised to fill shortfalls in staff funding until new grants can be sourced.

Structure, Governance & Mangement

The organsiation is a registered charitable company, registered as such on the 9th July 2023. The organisation was originally founded in March 2011 as a communtiy interest company by founders Michelle Padron-Kitching and Sarah Thornton. Upon the conversion of the charity, both Michelle and Sarah were designated as Chief Executive Officers of the charity.

The directors may at any time appoint a person who is willing to act to be a director and may be remoeved by either resignation, ill health or removed due to non attendance of meetings within a six month period without permission.

All members of the trustee board give their time voluntarily and receive no benefits from the charity. Trustee meetings are held quartlery with full agendas and minutes prodced and disseminated.