

Report & Financial Statements for the year end July 9th 2024

Charity No 1203922
Address: 40 Victoria Road
Scarborough
YO11 1SD
Telephone: 01723 449616
Email: info@futureworksny.co.uk
Website: www.futureworksny.co.uk



Futreworks NY

Report of the trustees for the year ended July 9th 2024

The management committee presents its trustees report and audited financial statements for the year end 9th July 2024.

Charity name: Futurewroks NY

Charity Registration number: 1203922

Company Registration Number: 7568473

Registered Office &
Operational address: 40 Victoria Road
Scarborough
YO11 1SD

Trustees

Mr Ian Shears	Chair
Mrs Faith Young	Vice Chair
Mrs Gail Wilks	Treasurer

Senior Management Team

Mrs Michelle Padron-Kitching	CEO
Mrs Sarah Thornton	CEO

Our aims and objectives

Our charity's objects are specifically restricted to the following:

- a. The relief of unemployment for the public benefit in such ways as may be thought fit including assistance to find employment by providing training and courses in employability skills such as time keeping, following instructions, CV building, team working, communication skills and interview techniques.
- b. To advance education and training among unemployed people or people who are not in education, employment, or training (NEET) in North Yorkshire by providing mentoring and courses in life and functional skills and vocational training to improve their employment opportunities.

Our activities in the year that deliver public benefit

Home educated

A dedicated provision aimed at year 10 and year 11 school students who are not attending mainstream school and have been signed off school role as elected home educated. At present this is supporting 12 young people with a further 21 on the waiting list. This focuses on getting young people who have been isolated and not getting any education back into a structured provision that works on increasing confidence, life skills and educational attainment with functional skills maths & English. This project started in June 2024 and as such is too early to report statistics other than those attending.

Youth Development

A holistic provision aimed at young people aged 16 to 19 years who have struggled with mainstream education, have poor mental health and need support to move forward with further education or employment. This provision provides varied support with small group work and one to one all with the aim of increasing skills and opportunities. Young people engage in sessions focused on a variety of skills such as educational, life skills and confidence building. Sessions include functional skills, art sessions, visits to the gym for mental health and fitness as well as workshop sessions. This year we have seen 46 young people access our provision, with a further 5 to start shortly. Results this year show 42% of young people engaged have progressed onto either further education or employment, 15% withdrawn due to severe anxieties or pregnancy and the remaining 43% still actively engaged and working towards progressions.

Furniture Works

The workshop continues to support local people build skills and confidence in a practical way. Utilising donated furniture destined for land fill, clients engage with repairing or reusing each piece of furniture with the intention of selling within our retail unit. This year we have seen sessions for women only adults and young people with 38 people accessing the workshop and gaining skills and confidence. The workshop has been successful in building skills that clients

can take with them into their own home lives and continue to use in the future. As part of this project, the furniture shop is also an opportunity for clients to gain experience in retail and build customer service skills. It is also an opportunity to see the furniture that is worked on sold onto someone who will treasure it. This is an amazing way of building confidence and self esteem, having a piece of furniture that has been worked on by a client not only wanted by someone but paid for. Clients are proud that their work is appreciated but also that the profits made are reinvested back into the organisation to help support more people.

Rise 2 Thrive

Working in partnership with Better Connect and the local authority, this UKSPF programme enables us to work with economically inactive adults as well as adults in work who are neuro divergent and need extra support. Our targets for this programme are 28 clients reached and engaged and so far 22 have been engaged and 5 have achieved their goals with a further 6 months to go.

Principal Funding Sources

With the exception of a small income, generated from our retail unit, our principal funding is generated from grants and contracts. Current main grants are received from the National Lottery Community Fund and Children in Need with smaller grants and contracts received from the local authority (UKSPF) and national grant funders. The focus for future funding is core funding to ensure services continue to grow and develop without the need for reinvention of new projects.

Reserves

The trustees have agreed that a minimum of 3 months reserves need to be maintained and these are at present over 3 months. Trustees are aware that reserves are being utilised to fill shortfalls in staff funding until new grants can be sourced.

Structure, Governance & Management

The organisation is a registered charitable company, registered as such on the 9th July 2023. The organisation was originally founded in March 2011 as a community interest company by founders Michelle Padron-Kitching and Sarah Thornton. Upon the conversion of the charity, both Michelle and Sarah were designated as Chief Executive Officers of the charity.

The directors may at any time appoint a person who is willing to act to be a director and may be removed by either resignation, ill health or removed due to non attendance of meetings within a six month period without permission.

All members of the trustee board give their time voluntarily and receive no benefits from the charity. Trustee meetings are held quarterly with full agendas and minutes produced and disseminated.

Unaudited Financial Statements

for the Year Ended 9 July 2024

for

Futureworks Ny

Futureworks Ny (Registered number: 07568473)

Balance Sheet
9 July 2024

	£	£
FIXED ASSETS		18,071
CURRENT ASSETS	162,953	
CREDITORS		
Amounts falling due within one year	(3,893)	
NET CURRENT ASSETS		159,060
TOTAL ASSETS LESS CURRENT LIABILITIES		177,131
RESERVES		177,131

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Futureworks Ny is a Private Limited Company, by guarantee, without share capital use of 'Limited' exemption, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07568473

Registered office: 40 Victoria Road, Scarborough, YO11 1SD

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 8.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 9 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 9 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

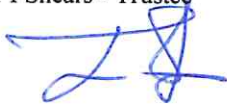
Futureworks Ny (Registered number: 07568473)

Balance Sheet - continued
9 July 2024

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 9 October 2024 and were signed on its behalf by:

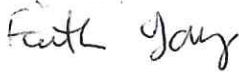
Mr I Shears - Trustee



Ms G Wilks - Trustee



Ms F Young - Trustee



Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Futureworks Ny

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Futureworks Ny for the year ended 9 July 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Futureworks Ny, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Futureworks Ny and state those matters that we have agreed to state to the Board of Directors of Futureworks Ny, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Futureworks Ny and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Futureworks Ny has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Futureworks Ny. You consider that Futureworks Ny is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Futureworks Ny. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wasley Chapman LLP
Chartered Accountants
5 Bobbies Bank
Whitby
North Yorkshire
YO21 1EF

9 October 2024