

REGISTERED CHARITY NUMBER: 1203908

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

FOR

BOYS AND GIRLS CLUBS OF WALES**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BOYS AND GIRLS CLUBS OF WALES

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

| | Page |
|---|-----------------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Cash Flow Statement | 9 |
| Notes to the Cash Flow Statement | 10 |
| Notes to the Financial Statements | 11 to 24 |
| Detailed Statement of Financial Activities | 25 to 26 |

BOYS AND GIRLS CLUBS OF WALES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

During the year 2024/2025 the Boys' and Girls' Clubs of Wales (BGC Wales) undertook the following objectives as listed in the governing document.

- To promote and encourage the formation of Boys' and Girls' Clubs (BGCs) and to assist and support them in their work.
- To provide opportunities for cooperation and interaction between BGCs.
- To advise Clubs and Groups on problems relating to management and provide assistance.
- To organise training courses, events, competitions, exhibitions and festivals as required by Clubs and Groups.
- To act as a conduit between Clubs and Groups and offer support where required.
- To coordinate with statutory authorities and voluntary bodies interested in young people's work
- To generate public interest in the work of the BGCs, to recruit and train new helpers and leaders.
- To coordinate any literature relating to young people's work and to prepare a paper where required.
- To apply for, receive and administer grants and other funding and to raise funds for the furtherance of the aims and objectives of the organisation.
- To take any action which may be deemed necessary or desirable in the interest of the organisation.
- To generate affiliation from other youth groups who wish to take advantage of the opportunities that BGC Wales offer.
- To maintain a register of affiliated BGCs.

The organisation continues to develop its work reflecting the National Youth work Strategy for Wales and the Interim Youth Work Boards' report - Time to deliver for young people in Wales: Achieving a sustainable delivery model for youth work services in Wales (2021).

BGC Wales continues to develop its work in support of the National Youth Work Strategy for Wales and the Interim Youth Work Boards' report - Time to deliver for young people in Wales: Achieving a sustainable delivery model for youth work services in Wales (2021).

The organisation prepares audited financial statements for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees follow best practice and:

- Select suitable accounting strategies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.

The Trustees have complied with the duty in the 2022 Charities Act to have due regard to guidance published by the Charity Commission, and the accounts have been prepared applying the FRS 102 SORP rules to disclose a true and fair position.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity at any time and which enable the trustees to ensure that the financial statements comply with applicable law.

The Trustees are also responsible for safeguarding and monitoring the assets of the charity and for their proper application, and hence for taking reasonable steps for the prevention and detection of fraud.

Achievements and Performance

We have had a productive and impactful year, despite challenges including unexpected funding cuts and high staff turnover. These setbacks tested our resilience, yet BGC Wales remained committed to delivering high-quality services to young people across Wales, offering a full and varied programme that created new opportunities for them to fulfil their potential.

The Finance Sub-Committee maintained a collaborative relationship with the Leadership & Management Sub-Committee, enhancing management and governance processes. The affiliation fee was maintained at £30, and membership increased to 145 clubs. While growth is welcome, the focus remains on the quality and impact of affiliated clubs, ensuring they are well-supported and aligned with our values and mission.

In 2024-2025, we focused on planning and delivering Strategy 2028, which sets out five priorities as the organisation approaches its centenary. Supporting over 60,000 young people with 3,000 volunteers, the strategy aims to strengthen the club network, deliver a high-quality youth work curriculum, provide vibrant sports and activities, improve leadership and governance, and develop The Lodge into a first-class residential centre. Infrastructure improvements included upgraded policies, accounting systems, and a monitoring and engagement system, alongside fostering shared values and a positive organisational culture. Welsh Government SVYWO funding also helped sustain our wider work during this period.

BOYS AND GIRLS CLUBS OF WALES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The early closure of the Police Youth Volunteer Scheme due to funding reductions by South Wales Police Crime Commissioner led to staff redundancies and postponed activities. The organisation responded promptly to support staff and maintain continuity of services.

The Annual General Meeting took place at Ystradgynlais Football Club, Powys, in January 2025. BGC Wales aims to host future AGMs at member clubs across Wales, strengthening member relationships while providing a boost to local businesses and community income.

ESTYN Inspection

The 2024 Estyn inspection was very positive, highlighting the strong impact on young people, who gain confidence, resilience, and life skills through club activities, residentials, and international exchanges. Inspectors praised inclusivity, ensuring opportunities reach disadvantaged communities, and recognised that young people's voices shape activities. Staff and volunteers were described as committed and well-trained, with recent leadership changes strengthening strategy, governance, and direction.

Two recommendations were made: to improve the flow of information between affiliated clubs and the central organisation, and to accelerate progress in implementing the Welsh language policy. Overall, Estyn concluded that BGC Wales is making a significant difference and is well placed to deliver its long-term strategy.

Sports Panels and Participation

BGC Wales's Sports have continued to work diligently to provide opportunities for young people across Wales. All representative teams were supported through unrestricted funds, panel-led fundraising, and sponsorships. Participation in trials and championships has grown across multiple sports, reflecting our commitment to nurturing talent and creating meaningful pathways for young athletes.

- Boys' Football - Over 120 U15s and 200 U17s attended trials; both squads played against Boys and Girls Clubs of Scotland in Wales.
- Girls' Football - Over 80 U15s and 105 U17s attended trials; both squads played in Scotland.
- Boys' Rugby - Over 500 attended U17 and U18 trials; teams played academy-level matches in Wales and England.
- Girls' Rugby - Over 400 attended trials; the U16s team won all four matches for the second consecutive year.
- Boxing Championships (mixed genders) - BGC Wales hosted two boxing shows in Wales - BGC Wales Welsh Finals (Bridgend) and NABGC UK South Semi-Finals (Llantrisant). 82 young people, from 14 to 22 years-old entered across Wales; 13 reached the UK finals, with 1 male and 1 female crowned NABGC UK National Champions and they are from Rhyl and Neath Port Talbot.
- Pool Competition (mixed genders) - The BGC Wales Welsh Finals and NABGC UK Finals were held in Bridgend, with over 50 participants across U12, U14, and U16 categories. We are grateful to host these events free of charge and appreciate the support from local communities.
- Cross Country - 8 young people from Grangetown BGC competed in the NABGC UK event in Essex.

The organisation continues to work towards becoming a centre of excellence, delivering a high-quality sports and activities programme. With almost 75% of member clubs being sports clubs, this work is central to our mission. We are supported by volunteer-led Sports Panels and a part-time Sports Development Officer and are exploring new funding sources to sustain and expand these opportunities for young people.

Partnership working with local authorities continued in Neath Port Talbot, Blaenau Gwent, Flintshire, Bridgend and the Vale of Glamorgan, strengthening our commitment to collaborative delivery and tailored support for young people across Wales.

- **Neath Port Talbot** - Through the Youth Support Grant (YSG), two experienced youth workers worked alongside the local youth service to deliver new and diverse activities across both statutory and BGC clubs. This was further enhanced by UK Shared Prosperity Fund (UK SPF) support via the local council, enabling member clubs to develop their own projects and create meaningful volunteering opportunities. Additional small grants from the Welcome Break Charitable Fund and South Wales Police Youth Trust provided resources that improved workshops, strengthened delivery and broadened engagement.

- **Blaenau Gwent** - Funded by the YSG, our staff continued to support alternative education initiatives for young people at risk of exclusion from mainstream education, delivered three days a week.

- **Flintshire** - This YSG project supported young people with speech and language needs while also assisting their families and peers. Thanks to funding from the Toyota Manufacturing UK Charitable Trust, we were able to purchase essential equipment and resources for our Forest School sessions, giving young people opportunities to connect with nature and enjoy experiential outdoor learning that enhanced wellbeing and inclusion.

- **Bridgend** - Through UK SPF funding, two training programmes were delivered to club leaders. Leadership Training built confidence in running groups and workshops, while Ascent Training focused on emotional wellbeing, trauma and attachment, equipping staff and club leaders with tools to support young people through a trauma-informed, empathetic approach.

- **Vale of Glamorgan** - Our work here centred on supporting voluntary youth organisations and building partnerships with other agencies to ensure high-quality provision. Activities included information events and the development of e-learning modules to improve accessibility and learning.

Democratic Engagement

BOYS AND GIRLS CLUBS OF WALES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Democratic Engagement Project (2023-25), alongside the development of the Toolkit for Engaging Young People in Politics for Politicians, has empowered young people across Wales to participate in civic life, develop leadership skills, and influence political discourse. Events such as Not Your Usual Hustings in Jun24 highlighted significant gaps in political education. In response, BGC Wales created a practical toolkit to help politicians engage more effectively with young people. This resource has been distributed to political parties and trialled at a youth-designed hustings event. The project also supported social action initiatives, including My Things Matter - Our Voice, amplifying care-experienced voices at the Senedd. Engagement was further sustained through workshops such as Pizza & Politics and fundraising activities led by young people.

Youth Forum

The Youth Forum, led by our Youth Participation Officer, has 14 active members who meet regularly to share concerns, celebrate achievements, and promote BGC Wales's projects. In 2024, they visited the UK Parliament in Westminster and the Scottish Parliament in Edinburgh, made possible through Taith funding. Additional funding supported the production of a practical toolkit to help politicians engage effectively with young people. A highlight was the "Not Your Usual Hustings" event, where over 70 young people, mainly from marginalised groups, engaged directly with six politicians on issues such as education, health, care, and youth work. The event was a runner-up for the UK Parliament Week Champion of the Year Award. The Youth Forum also supported initiatives like My Things Matter - Our Voice, amplifying care-experienced voices at the Senedd, and sustained engagement through workshops such as Pizza & Politics and youth-led fundraising. BGC Wales remains committed to expanding the toolkit and fostering dialogue between young people and decision-makers.

Inclusive Practice and Capacity Building

In partnership with the Royal Society of Blind Children (RSBC), BGC Wales delivered Capacity Building Training, a three-hour online course to equip club leaders with the knowledge and confidence to include blind and partially sighted young people. Staff promoted this training with support from CWVYS funding, which also contributed towards the purchase of specialist sport goggles for 10 young people. This initiative allowed visually impaired participants to engage fully in sports while raising awareness of inclusive practice across the wider community.

Social Action Projects

Funded by the Principality Building Society, this initiative gave young people meaningful opportunities to take part in social action projects following a political engagement programme. Working with members across Wales, we supported young people facing participation barriers to raise awareness, foster community, and express their voices through club-based projects. Funding was later extended to support the Police Youth Volunteer Project and an event led by NYAS in March, promoting inclusion, civic responsibility, and youth-led change within local communities.

Gender Equality Project

The Gender Equality Project, funded by the British Council and delivered with Boys and Girls Clubs of Mexico, has continued to grow, focusing on leadership, advocacy, and global awareness. Following a visit from the Mexican CEO and staff, planning began for a showcase event at Cardiff City Football Stadium to celebrate the project and feature contributions from young women on topics such as Women's Safety, Female Voices, and Equality in Sport. Mexican partners collaborated with BGC Wales staff to co-develop virtual exchanges between young people. The youth-led campaign More Than Equal has emerged as a central theme, reflecting participants' passion. We now look forward to visiting Mexico to continue building international connections and shared learning.

Volunteering in Wales Fund

Supported by the Volunteering in Wales Fund, BGC Wales launched an initiative to enhance volunteer training across its member clubs. Accessible e-learning via the Cademi platform covered Safeguarding, Funding and Income Generation, Inclusive Youth Work, and General Youth Work. 50 volunteers engaged with the programme, building confidence and promoting a unified, quality-driven approach. The Volunteering Wales platform was used to log activities and award digital badges, recognising volunteers' contributions and impact.

Curriculum Projects

Funded by the National Lottery Community Fund, this programme enabled our project team to deliver workshops and training at member clubs across Wales on topics including Safer Internet use, Show Racism the Red Card, British Science Week, energy saving, and wellbeing. The project was later extended to support 500 young people within the BGC Wales network, helping them develop knowledge, confidence, and practical skills for future opportunities. It also strengthened relationships between BGC Wales staff, club leaders, and young people, improving youth club provision and building the capacity of clubs to better serve their communities.

The Lodge - Development and Delivery

The Lodge has made significant progress, securing Duke of Edinburgh's Awards and Adventure Activities Licensing Authority licences to deliver adventurous activities. Small grants from Hubbub Foundation, Skipton Building Society, Arnold Clark Community Fund, and Coalfield Community Trust supported outdoor improvements and equipment for the 100 Mile Canoe Test. Site upgrades include a new wooden sign, donated marquee, climbing holds in The Hut, The Other Place container for equipment, a covered stage, a dedicated food store and hand wash basin, and a 65-inch classroom TV.

BOYS AND GIRLS CLUBS OF WALES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Residential have been delivered for Scouts, Girls' Rugby, Boxing, Plan UK, and Merthyr Care Leavers, with repeat bookings from schools and outreach in Cardiff's inner-city schools growing. Promotional videos are being developed with Cardiff Metropolitan University to support future marketing. The Lodge is now well-positioned as a leading provider of outdoor adventure experiences for young people.

International projects and programmes

BGC Wales continues its international youth work through the International Learning Exchange Programme (TAITH), funded by the Welsh Government and managed by Cardiff University. The organisation secured funding for Pathway 1 (Sep23-Aug24) and Pathway 1 (Sep24-Aug25). During 2024-2025, staff delivered a total of 9 outward mobilities and 1 inward mobility:

- USA: 4 leaders, 16 young people
- Spain: 4 leaders, 18 young people
- Germany: 4 leaders, 16 young people
- Scotland: 4 leaders, 32 young people
- France: 6 leaders, 22 young people
- Canada: 6 leaders, 25 young people
- Netherlands: 4 leaders, 24 young people
- Adventure Weekend: 5 leaders, 36 young people
- 100 Miles Canoe Test: 9 leaders, 23 young people

TAITH also enabled a Welsh/German exchange, with 9 leaders and 17 young people travelling from Germany to meet their Welsh peers.

Police Volunteers Scheme - South Wales Police Crime Commission (SWPCC)

From April 2023 to January 2025, BGC Wales partnered in the Police Youth Volunteer (PYV) Scheme alongside Cardiff Metropolitan University and the University of Wales Trinity St David under CWVYS. The team developed an innovative curriculum blending traditional uniformed teaching with youth work, giving 14-18-year-olds opportunities to build skills, confidence, and citizenship. Although the programme ended earlier than planned, it laid strong foundations for future youth engagement and demonstrated BGC Wales's commitment to creative, impactful youth programmes.

FINANCIAL REVIEW

Financial position

During the financial year ended 31 March 2025, Boys and Girls Clubs of Wales faced a challenging economic environment, reflected in a reduction in income and an increase in expenditure. Total income for the year was £747,688, down from £796,971 in the previous year, primarily due to a decrease in grant funding and charitable activity income.

Total expenditure rose to £855,089 (2024: £813,293), resulting in a net deficit of £107,401 (2024: £16,322 deficit). This deficit includes a £16,482 reduction in unrestricted funds, which now stand at £74,061, and an £90,919 reduction in restricted funds, which total £364,768 at year-end.

Despite the deficit, the charity retains a healthy reserves position with total funds of £438,829. However, the Trustees acknowledge that the majority of these funds are made-up of Restricted Funds. The trustees and management have worked hard to secure additional funding post year-end and are actively working to increase unrestricted income to support ongoing operations and strategic priorities.

The charity continues to invest in its infrastructure, youth programmes, and strategic development, including the delivery of Strategy 2028, which aims to strengthen the club network, enhance youth work provision, and develop The Lodge as a premier residential centre.

The trustees remain committed to financial sustainability and have implemented measures to monitor and manage financial performance closely, ensuring the charity can continue to deliver high-quality services to young people across Wales.

Reserves policy

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

BOYS AND GIRLS CLUBS OF WALES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Going concern

The Trustees acknowledge that the Charity incurred a significant deficit during the reporting period.

They have undertaken a thorough assessment of the Charity's financial position, including available resources, approved budgets, and funding secured after the year end. Based on this review, the Trustees are satisfied that the Charity has sufficient resources to continue operating as a going concern for the foreseeable future.

The Charity has experienced a challenging period financially. However, the management team is actively implementing measures to restore unrestricted reserves to a more sustainable level. While several additional funding sources have already been secured post year end, the Charity remains dependent on obtaining further funding or maintaining strict budgets, to support its ongoing activities and financial stability.

Accordingly, the financial statements have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation since its conversion from an unincorporated charity into the last financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203908

Principal address

Pencoed Technology Park
Bridgend
CF35 5HZ

Trustees

Andrew Borsden MBE - Chairman
Robert Fussell - Vice Chair
Robert Williams - Treasurer
Phil John
Jessica Lloyd
Cathryn Evans
Alan Howells
Andrew Morgan
Hussein Emli Khairreh MBE

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 20th October 2025 and signed on its behalf by:



.....
A M Borsden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOYS AND GIRLS CLUBS OF WALES**

Independent examiner's report to the trustees of Boys and Girls Clubs of Wales

I report to the charity trustees on my examination of the accounts of Boys and Girls Clubs of Wales (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Silk
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 20th October 2025

BOYS AND GIRLS CLUBS OF WALES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 21,712 | - | 21,712 | 23,897 |
| Charitable activities | 5 | | | | |
| Grants and contracts | | 9,837 | 622,571 | 632,408 | 708,060 |
| Other trading activities | 3 | 89,457 | - | 89,457 | 59,530 |
| Investment income | 4 | 1,831 | - | 1,831 | 2,014 |
| Other income | | 2,280 | - | 2,280 | 3,470 |
| Total | | <u>125,117</u> | <u>622,571</u> | <u>747,688</u> | <u>796,971</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 6 | | | | |
| Charitable activities | | <u>136,523</u> | <u>718,566</u> | <u>855,089</u> | <u>813,293</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 14 | (11,406) | (95,995) | (107,401) | (16,322) |
| | | <u>(5,075)</u> | <u>5,075</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | <u>(16,481)</u> | <u>(90,920)</u> | <u>(107,401)</u> | <u>(16,322)</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 90,543 | 455,687 | 546,230 | 562,552 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>74,062</u></u> | <u><u>364,767</u></u> | <u><u>438,829</u></u> | <u><u>546,230</u></u> |

The notes form part of these financial statements

BOYS AND GIRLS CLUBS OF WALES

BALANCE SHEET 31 MARCH 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 123 | 241,667 | 241,790 | 244,683 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 11,887 | 111,029 | 122,916 | 92,999 |
| Cash at bank | | 113,301 | 12,072 | 125,373 | 236,486 |
| | | <u>125,188</u> | <u>123,101</u> | <u>248,289</u> | <u>329,485</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (51,250) | - | (51,250) | (27,938) |
| NET CURRENT ASSETS | | <u>73,938</u> | <u>123,101</u> | <u>197,039</u> | <u>301,547</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>74,061</u> | <u>364,768</u> | <u>438,829</u> | <u>546,230</u> |
| NET ASSETS | | <u>74,061</u> | <u>364,768</u> | <u>438,829</u> | <u>546,230</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 74,061 | 90,543 |
| Restricted funds | | | | <u>364,768</u> | <u>455,687</u> |
| TOTAL FUNDS | | | | <u>438,829</u> | <u>546,230</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 20th October 2025 and were signed on its behalf by:



.....
A M Borsden - Trustee

BOYS AND GIRLS CLUBS OF WALES

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (112,944) | (11,406) |
| Net cash used in operating activities | | <u>(112,944)</u> | <u>(11,406)</u> |
| Cash flows from investing activities | | | |
| Interest received | | 1,831 | 2,014 |
| Net cash provided by investing activities | | <u>1,831</u> | <u>2,014</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(111,113)</u> | <u>(9,392)</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>236,486</u> | <u>245,878</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>125,373</u></u> | <u><u>236,486</u></u> |

The notes form part of these financial statements

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|--|------------------|-----------------|
| Net expenditure for the reporting period (as per the Statement of Financial Activities) | (107,401) | (16,322) |
| Adjustments for: | | |
| Depreciation charges | 2,893 | 3,058 |
| Interest received | (1,831) | (2,014) |
| (Increase)/decrease in debtors | (29,917) | 6,664 |
| Increase/(decrease) in creditors | 23,312 | (2,792) |
| Net cash used in operations | <u>(112,944)</u> | <u>(11,406)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.24 £ | Cash flow £ | At 31.3.25 £ |
|-----------------|----------------|------------------|-----------------|
| Net cash | | | |
| Cash at bank | 236,486 | (111,113) | 125,373 |
| | <u>236,486</u> | <u>(111,113)</u> | <u>125,373</u> |
| Total | <u>236,486</u> | <u>(111,113)</u> | <u>125,373</u> |

The notes form part of these financial statements

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The Trustees acknowledge that the Charity incurred a significant deficit during the reporting period.

They have undertaken a thorough assessment of the Charity's financial position, including available resources, approved budgets, and funding secured after the year end. Based on this review, the Trustees are satisfied that the Charity has sufficient resources to continue operating as a going concern for the foreseeable future.

The Charity has experienced a challenging period financially. However, the management team is actively implementing measures to restore unrestricted reserves to a more sustainable level. While several additional funding sources have already been secured post year end, the Charity remains dependent on obtaining further funding or maintaining strict budgets, to support its ongoing activities and financial stability.

Accordingly, the financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised as income when received. If a pledge is made, it is recorded as income at the time the pledge is made, provided the pledge is unconditional. Donations are classified as either restricted or unrestricted based on the donor's specifications. Non-cash donations are recorded at their fair market value at the time of donation.

Lodge contributions are recognised as income when received or when an enforceable pledge is made. These contributions are classified as either restricted or unrestricted based on the donor's intent. This classification ensures that funds are used in accordance with the donor's wishes.

Grants are recognised as income when the conditions of the grant are substantially met. Conditional grants are recorded as liabilities until the conditions are fulfilled. Grants are classified as either restricted or unrestricted based on the grantor's specifications, ensuring compliance with the terms of the grant.

Registration fees are recognised as income when the event occurs or the membership period begins. Fees received in advance are recorded as deferred income until they are earned. Registration fees are classified as earned income, reflecting the organisation's activities and services.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------------------|
| Long leasehold | - Over the term of the lease |
| Fixtures and fittings | - 10% on cost |

The long term leasehold asset is depreciated over its useful life of 90 years, from the 04/11/2021- 04/11/2111.

No depreciation is charged in year of acquisition.

Taxation

The charity is exempt from tax on its charitable activities.

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|-----------|---------------|---------------|
| | £ | £ |
| Donations | 21,712 | 23,897 |
| | <u>21,712</u> | <u>23,897</u> |

3. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Fundraising proceeds | - | 266 |
| Affiliation fees | 2,460 | 2,340 |
| Registration Fees | 52,667 | 31,900 |
| Contributions for the Lodge | 34,330 | 25,024 |
| | <u>89,457</u> | <u>59,530</u> |

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

| | 2025 | 2024 |
|--------------------------|-------|-------|
| | £ | £ |
| Deposit account interest | 1,831 | 2,014 |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2025 | 2024 |
|--------|----------------------|---------|---------|
| | | £ | £ |
| Grants | Grants and contracts | 632,408 | 708,060 |

Grants received, included in the above, are as follows:

| | 2025 | 2024 |
|---|---------|---------|
| | £ | £ |
| Erasmus+ SOYP | - | 8,570 |
| N.Wales - New Dragons Clubs | 10,500 | 10,000 |
| Welsh Government Fund - SVYWO | 64,575 | 107,625 |
| Community Foundation in Wales | - | 10,000 |
| Blaenau Gwent Youth Support Fund | 52,618 | 32,457 |
| RSBC | 6,000 | 3,000 |
| Taith P1 22/23 | - | 62,944 |
| Garfield Weston | - | 30,000 |
| Bad Bikes Youth Project | 4,899 | - |
| Neighbourly | - | 1,000 |
| Tesco Community Grant | - | 1,000 |
| The Nature Hubs Fund | - | 6,000 |
| WG Democratic Engagement Grant | 49,928 | 50,939 |
| Dwr Cymru Community Fund | - | 500 |
| National Lottery Community Fund | 19,650 | 10,000 |
| ProMo Cymru | - | 3,259 |
| Spectrum Fibre Limited | - | 250 |
| International Learning Exchange Programme | 118,331 | 264,951 |
| Coalfield Community Trust Fund | - | 6,830 |
| South Wales Police Youth Trust (NPT) | - | 3,800 |
| Welcome Break Charitable Fund | - | 715 |
| VOG Voluntary Support | 15,000 | 10,000 |
| Council for Wales of Voluntary Youth Services | 128,389 | 83,850 |
| World Federation of Youth Clubs | - | 370 |
| Toyota Manufacturing UK Charitable Trust | 3,000 | - |
| Skipton Building Society | 3,400 | - |
| Arnold Clark Building Society | 1,000 | - |
| SPF Large Grant (NPT) | 50,000 | - |
| WCVA VIW Grant | 11,900 | - |
| NPT YSG 2024/25 | 24,784 | - |
| BCBC SPF | 26,000 | - |
| Youth Connect Collaboration Grant | 22,500 | - |
| Education Workforce Council | 5,500 | - |
| ASDA Foundation | 192 | - |
| Democratic Toolkit | 9,497 | - |
| | 627,663 | 708,060 |

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|----------------------|---------------------------------------|-------------|
| Charitable activities | 830,503 | 24,586 | 855,089 |

7. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|-----------------------|-----------------|--------------|--------------------------|-------------|
| Charitable activities | 16,737 | 140 | 7,709 | 24,586 |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

| | 2025 £ | 2024 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 412,483 | 365,740 |
| Social security costs | 32,382 | 29,377 |
| Other pension costs | 10,300 | 7,621 |
| | 455,165 | 402,738 |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|---------------------|------|------|
| Average Employee No | 19 | 18 |

No employees received emoluments in excess of £60,000.

The Key Management Personnel of the charity is made up of the Chief Executive Officer.

The remuneration of the Key Management Personnel of the Charity, including employers national insurance contributions and employers pension contributions, totalled £59,965 in the period ended 31st March 2025.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 23,897 | - | 23,897 |
| Charitable activities | | | |
| Grants and contracts | 1,370 | 706,690 | 708,060 |
| Other trading activities | 59,530 | - | 59,530 |
| Investment income | 2,014 | - | 2,014 |
| Other income | 3,470 | - | 3,470 |
| Total | 90,281 | 706,690 | 796,971 |

BOYS AND GIRLS CLUBS OF WALES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | 105,714 | 707,579 | 813,293 |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | (15,433) | (889) | (16,322) |
| Transfers between funds | 28,718 | (28,718) | - |
| | <hr/> | <hr/> | <hr/> |
| Net movement in funds | 13,285 | (29,607) | (16,322) |
| | <hr/> | <hr/> | <hr/> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 77,259 | 485,293 | 562,552 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | 90,544 | 455,686 | 546,230 |
| | <hr/> | <hr/> | <hr/> |

11. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Fixtures and fittings £ | Totals £ |
|-----------------------------------|------------------------|----------------------------------|-------------|
| COST | | | |
| At 1 April 2024 and 31 March 2025 | 250,000 | 44,715 | 294,715 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 April 2024 | 5,556 | 44,476 | 50,032 |
| Charge for year | 2,777 | 116 | 2,893 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2025 | 8,333 | 44,592 | 52,925 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 March 2025 | 241,667 | 123 | 241,790 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2024 | 244,444 | 239 | 244,683 |
| | <hr/> | <hr/> | <hr/> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---------------|-----------|-----------|
| Trade debtors | 122,916 | 92,999 |
| | <hr/> | <hr/> |

BOYS AND GIRLS CLUBS OF WALES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 24,341 | 9,446 |
| Taxation and social security | 6,874 | 9,716 |
| Other creditors | 20,035 | 8,776 |
| | <u>51,250</u> | <u>27,938</u> |

14. MOVEMENT IN FUNDS

| | At 1.4.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|--------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 90,543 | (11,407) | (5,075) | 74,061 |
| Restricted funds | | | | |
| N.Wales - New Dragons Clubs | - | (480) | 480 | - |
| Welsh Government - SVYWO | 21,525 | (21,480) | (45) | - |
| Restricted Property Fund | 244,444 | (2,778) | - | 241,666 |
| Blaenau Gwent Youth Support Fund | 31,643 | 13,759 | - | 45,402 |
| RSBC | 5,551 | (5,498) | (53) | - |
| Hubbub Foundation | 1,000 | (997) | (3) | - |
| Democratic Engagement Grant | 3,694 | (3,694) | - | - |
| NLCF Awards for All Wales 2023 | 4,896 | (4,713) | (183) | - |
| Principality Future Generation Fund | 8,047 | (7,898) | (149) | - |
| Taith P2 23/24 | 24,267 | (24,267) | - | - |
| Taith P1 23/24 | 94,933 | (101,862) | 6,929 | - |
| Coalfield Community Trust Fund | 1,172 | (1,172) | - | - |
| South Wales Police Youth Trust (NPT) | 3,800 | (2,856) | (944) | - |
| Welcome Break Charitable Fund | 715 | (706) | (9) | - |
| VOG Voluntary Support | 10,000 | (10,000) | - | - |
| SWPCC | - | 59 | (59) | - |
| TMUK Charitable Trust | - | 595 | (595) | - |
| SPF Large Grant (NPT) | - | 66 | (66) | - |
| Taith P1 24/25 | - | 28,219 | - | 28,219 |
| CWVYS RSBC | - | 200 | (200) | - |
| NPT YSG 2024/25 | - | 28 | (28) | - |
| Youth Connect Collaboration Grant | - | 19,630 | - | 19,630 |
| Democratic Toolkit | - | 4,735 | - | 4,735 |
| NLCF AFA 2025 | - | 19,616 | - | 19,616 |
| EWCC | - | 5,500 | - | 5,500 |
| | <u>455,687</u> | <u>(95,994)</u> | <u>5,075</u> | <u>364,768</u> |
| TOTAL FUNDS | <u>546,230</u> | <u>(107,401)</u> | <u>-</u> | <u>438,829</u> |

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 125,116 | (136,523) | (11,407) |
| Restricted funds | | | |
| N.Wales - New Dragons Clubs | 10,500 | (10,980) | (480) |
| Welsh Government - SVYWO | 64,575 | (86,055) | (21,480) |
| Restricted Property Fund | - | (2,778) | (2,778) |
| Blaenau Gwent Youth Support Fund | 52,618 | (38,859) | 13,759 |
| RSBC | 6,000 | (11,498) | (5,498) |
| Hubbub Foundation | - | (997) | (997) |
| Democratic Engagement Grant | 49,927 | (53,621) | (3,694) |
| NLCF Awards for All Wales 2023 | - | (4,713) | (4,713) |
| Principality Future Generation Fund | - | (7,898) | (7,898) |
| Taith P2 23/24 | 6,868 | (31,135) | (24,267) |
| Taith P1 23/24 | 16,540 | (118,402) | (101,862) |
| Coalfield Community Trust Fund | - | (1,172) | (1,172) |
| South Wales Police Youth Trust (NPT) | - | (2,856) | (2,856) |
| Welcome Break Charitable Fund | - | (706) | (706) |
| VOG Voluntary Support | 15,000 | (25,000) | (10,000) |
| SWPCC | 127,389 | (127,330) | 59 |
| TMUK Charitable Trust | 3,000 | (2,405) | 595 |
| Skipton Building Society | 3,400 | (3,400) | - |
| Arnold Clark Building Society | 1,000 | (1,000) | - |
| SPF Large Grant (NPT) | 50,000 | (49,934) | 66 |
| WCVA VIW Grant | 11,900 | (11,900) | - |
| Taith P1 24/25 | 94,922 | (66,703) | 28,219 |
| CWVYS RSBC | 1,000 | (800) | 200 |
| NPT YSG 2024/25 | 24,784 | (24,756) | 28 |
| BCBC SPF | 26,000 | (26,000) | - |
| Youth Connect Collaboration Grant | 22,502 | (2,872) | 19,630 |
| Democratic Toolkit | 9,497 | (4,762) | 4,735 |
| NLCF AFA 2025 | 19,650 | (34) | 19,616 |
| EWC | 5,500 | - | 5,500 |
| | <u>622,572</u> | <u>(718,566)</u> | <u>(95,994)</u> |
| TOTAL FUNDS | <u>747,688</u> | <u>(855,089)</u> | <u>(107,401)</u> |

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|--------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 77,259 | (15,434) | 28,718 | 90,543 |
| Restricted funds | | | | |
| N.Wales - New Dragons Clubs | 531 | (980) | 449 | - |
| Erasmus+ OVOE | 18,455 | (6,478) | (11,977) | - |
| Erasmus+ SOYP | - | 8,569 | (8,569) | - |
| Welsh Government - SVYWO | - | 20,240 | 1,285 | 21,525 |
| Restricted Property Fund | 247,222 | (2,778) | - | 244,444 |
| Blaenau Gwent Youth Support Fund | 29,717 | 1,926 | - | 31,643 |
| MSCT North Wales | 7,000 | (6,567) | (433) | - |
| NPT Youth Investment Project | 74,258 | (72,565) | (1,693) | - |
| RSBC | 2,840 | 2,711 | - | 5,551 |
| Taith (CWVYS) | 10,137 | (5,176) | (4,961) | - |
| Taith P1 22/23 | 95,133 | (95,133) | - | - |
| Garfield Weston | - | (76) | 76 | - |
| Hubbub Foundation | - | 1,000 | - | 1,000 |
| Democratic Engagement Grant | - | 3,694 | - | 3,694 |
| Dwr Cymru Community Fund | - | 14 | (14) | - |
| NLCF Awards for All Wales 2023 | - | 4,896 | - | 4,896 |
| Ofcom Project (Promo Cymru) | - | 2,934 | (2,934) | - |
| Principality Future Generation Fund | - | 8,047 | - | 8,047 |
| Taith P2 23/24 | - | 24,267 | - | 24,267 |
| Taith P1 23/24 | - | 94,933 | - | 94,933 |
| Coalfield Community Trust Fund | - | 1,172 | - | 1,172 |
| South Wales Police Youth Trust (NPT) | - | 3,800 | - | 3,800 |
| Welcome Break Charitable Fund | - | 715 | - | 715 |
| VOG Voluntary Support | - | 10,000 | - | 10,000 |
| SWPCC | - | (53) | 53 | - |
| | <u>485,293</u> | <u>(888)</u> | <u>(28,718)</u> | <u>455,687</u> |
| TOTAL FUNDS | <u>562,552</u> | <u>(16,322)</u> | <u>-</u> | <u>546,230</u> |

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 90,281 | (105,715) | (15,434) |
| Restricted funds | | | |
| N.Wales - New Dragons Clubs | 10,000 | (10,980) | (980) |
| Erasmus+ OVOE | - | (6,478) | (6,478) |
| Erasmus+ SOYP | 8,569 | - | 8,569 |
| Welsh Government - SVYWO | 107,625 | (87,385) | 20,240 |
| Restricted Property Fund | - | (2,778) | (2,778) |
| Blaenau Gwent Youth Support Fund | 32,457 | (30,531) | 1,926 |
| MSCT North Wales | - | (6,567) | (6,567) |
| NPT Youth Investment Project | - | (72,565) | (72,565) |
| RSBC | 2,999 | (288) | 2,711 |
| Taith (CWVYS) | (1) | (5,175) | (5,176) |
| Taith P1 22/23 | 62,944 | (158,077) | (95,133) |
| Garfield Weston | 30,000 | (30,076) | (76) |
| Tesco Community Fund | | | |
| | 1,000 | (1,000) | - |
| Hubbub Foundation | 6,000 | (5,000) | 1,000 |
| Democratic Engagement Grant | 50,939 | (47,245) | 3,694 |
| Dwr Cymru Community Fund | 500 | (486) | 14 |
| NLCF Awards for All Wales 2023 | 10,000 | (5,104) | 4,896 |
| Ofcom Project (Promo Cymru) | 3,009 | (75) | 2,934 |
| Ogi Broadband Fund (Girls Football) | | | |
| | 250 | (250) | - |
| Ogi Broadband Fund (Girls Rugby) | | | |
| | 250 | (250) | - |
| Principality Future Generation Fund | 10,000 | (1,953) | 8,047 |
| Taith P2 23/24 | 61,816 | (37,549) | 24,267 |
| Taith P1 23/24 | 203,138 | (108,205) | 94,933 |
| Coalfield Community Trust Fund | 6,830 | (5,658) | 1,172 |
| South Wales Police Youth Trust (NPT) | 3,800 | - | 3,800 |
| Welcome Break Charitable Fund | 715 | - | 715 |
| VOG Voluntary Support | 10,000 | - | 10,000 |
| SWPCC | 83,850 | (83,903) | (53) |
| | <u>706,690</u> | <u>(707,578)</u> | <u>(888)</u> |
| TOTAL FUNDS | <u>796,971</u> | <u>(813,293)</u> | <u>(16,322)</u> |

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|--------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 77,259 | (26,841) | 23,643 | 74,061 |
| Restricted funds | | | | |
| N.Wales - New Dragons Clubs | 531 | (1,460) | 929 | - |
| Erasmus+ OVOE | 18,455 | (6,478) | (11,977) | - |
| Erasmus+ SOYP | - | 8,569 | (8,569) | - |
| Welsh Government - SVYWO | - | (1,240) | 1,240 | - |
| Restricted Property Fund | 247,222 | (5,556) | - | 241,666 |
| Blaenau Gwent Youth Support Fund | 29,717 | 15,685 | - | 45,402 |
| MSCT North Wales | 7,000 | (6,567) | (433) | - |
| NPT Youth Investment Project | 74,258 | (72,565) | (1,693) | - |
| RSBC | 2,840 | (2,787) | (53) | - |
| Taith (CWVYS) | 10,137 | (5,176) | (4,961) | - |
| Taith P1 22/23 | 95,133 | (95,133) | - | - |
| Garfield Weston | - | (76) | 76 | - |
| Hubbub Foundation | - | 3 | (3) | - |
| Dwr Cymru Community Fund | - | 14 | (14) | - |
| NLCF Awards for All Wales 2023 | - | 183 | (183) | - |
| Ofcom Project (Promo Cymru) | - | 2,934 | (2,934) | - |
| Principality Future Generation Fund | - | 149 | (149) | - |
| Taith P1 23/24 | - | (6,929) | 6,929 | - |
| South Wales Police Youth Trust (NPT) | - | 944 | (944) | - |
| Welcome Break Charitable Fund | - | 9 | (9) | - |
| SWPCC | - | 6 | (6) | - |
| TMUK Charitable Trust | - | 595 | (595) | - |
| SPF Large Grant (NPT) | - | 66 | (66) | - |
| Taith P1 24/25 | - | 28,219 | - | 28,219 |
| CWVYS RSBC | - | 200 | (200) | - |
| NPT YSG 2024/25 | - | 28 | (28) | - |
| Youth Connect Collaboration Grant | - | 19,630 | - | 19,630 |
| Democratic Toolkit | - | 4,735 | - | 4,735 |
| NLCF AFA 2025 | - | 19,616 | - | 19,616 |
| EWCC | - | 5,500 | - | 5,500 |
| | <u>485,293</u> | <u>(96,882)</u> | <u>(23,643)</u> | <u>364,768</u> |
| TOTAL FUNDS | <u>562,552</u> | <u>(123,723)</u> | <u>-</u> | <u>438,829</u> |

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 215,397 | (242,238) | (26,841) |
| Restricted funds | | | |
| N.Wales - New Dragons Clubs | 20,500 | (21,960) | (1,460) |
| Erasmus+ OVOE | - | (6,478) | (6,478) |
| Erasmus+ SOYP | 8,569 | - | 8,569 |
| Welsh Government - SVYWO | 172,200 | (173,440) | (1,240) |
| Restricted Property Fund | - | (5,556) | (5,556) |
| Blaenau Gwent Youth Support Fund | 85,075 | (69,390) | 15,685 |
| MSCT North Wales | - | (6,567) | (6,567) |
| NPT Youth Investment Project | - | (72,565) | (72,565) |
| RSBC | 8,999 | (11,786) | (2,787) |
| Taith (CWVYS) | (1) | (5,175) | (5,176) |
| Taith P1 22/23 | 62,944 | (158,077) | (95,133) |
| Garfield Weston | 30,000 | (30,076) | (76) |
| Tesco Community Fund | | | |
| | 1,000 | (1,000) | - |
| Hubbub Foundation | 6,000 | (5,997) | 3 |
| Democratic Engagement Grant | 100,866 | (100,866) | - |
| Dwr Cymru Community Fund | 500 | (486) | 14 |
| NLCF Awards for All Wales 2023 | 10,000 | (9,817) | 183 |
| Ofcom Project (Promo Cymru) | 3,009 | (75) | 2,934 |
| Ogi Broadband Fund (Girls Football) | | | |
| | 250 | (250) | - |
| Ogi Broadband Fund (Girls Rugby) | | | |
| | 250 | (250) | - |
| Principality Future Generation Fund | 10,000 | (9,851) | 149 |
| Taith P2 23/24 | 68,684 | (68,684) | - |
| Taith P1 23/24 | 219,678 | (226,607) | (6,929) |
| Coalfield Community Trust Fund | 6,830 | (6,830) | - |
| South Wales Police Youth Trust (NPT) | 3,800 | (2,856) | 944 |
| Welcome Break Charitable Fund | 715 | (706) | 9 |
| VOG Voluntary Support | 25,000 | (25,000) | - |
| SWPCC | 211,239 | (211,233) | 6 |
| TMUK Charitable Trust | 3,000 | (2,405) | 595 |
| Skipton Building Society | 3,400 | (3,400) | - |
| Arnold Clark Building Society | 1,000 | (1,000) | - |
| SPF Large Grant (NPT) | 50,000 | (49,934) | 66 |
| WCVA VIW Grant | 11,900 | (11,900) | - |
| Taith P1 24/25 | 94,922 | (66,703) | 28,219 |
| CWVYS RSBC | 1,000 | (800) | 200 |
| NPT YSG 2024/25 | 24,784 | (24,756) | 28 |
| BCBC SPF | 26,000 | (26,000) | - |
| Youth Connect Collaboration Grant | 22,502 | (2,872) | 19,630 |
| Democratic Toolkit | 9,497 | (4,762) | 4,735 |
| NLCF AFA 2025 | 19,650 | (34) | 19,616 |
| EWC | 5,500 | - | 5,500 |
| | <u>1,329,262</u> | <u>(1,426,144)</u> | <u>(96,882)</u> |
| TOTAL FUNDS | <u>1,544,659</u> | <u>(1,668,382)</u> | <u>(123,723)</u> |

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Description of Funds:

Erasmus+ OVOE

Environmental project engaging young people with decision makers.

Erasmus+ SOYP

A project between four European organisations exchanging best practice in safeguarding our young people.

Welsh Government - SVYWO

A Welsh Government fund for National Voluntary Youth Organisations to contribute towards organisational costs.

Blaenau Gwent Youth Support Fund

Partnership with Blaenau Gwent Youth Service to deliver BGC Wales wellbeing projects and to offer youth programmes in youth clubs within Blaenau Gwent and the wider BGC Wales network.

MSCT (Millennium Stadium Charitable Trust Fund) North Wales

To offer young people in Anglesey, Denbighshire, Flintshire, Conwy and Gwynedd a comprehensive programme of sporting and youth activities.

N.Wales - New Dragons Clubs

A Youth Support Fund received from Flintshire County Council in support the running of New Dragons Youth Club in Mold, North Wales.

NPT Youth Investment Project

Partnership with Neath Port Talbot Youth Service. The funding includes to employ two full time staff to work among with staff at the Youth Service.

Principality Future Generations Fund

This 12-month project aims to involve young people from our member clubs across Wales in the BGC Wales network and to have the voice of the young people and their clubs represented, by recruiting forum members to develop projects relating to their and their clubs needs. Alongside this, we want to upskill the young people in money management, filling in applications and more young people preparing for the future and world of work including building skills.

Promo Cymru (OfCom Media Literacy Project)

A 12-month project to be delivered in the Blaenau Gwent area. It aimed to deliver a Media Literacy project to 100+ young people aged 11-14.

RSBC (The Royal Society for Blind Children)

To assist member clubs in empowering families with skills, knowledge and support mechanisms to fully support their child's development.

South Wales Police Trust Fund

Supplemented funding for youth engagement and workshops in Neath Port Talbot.

SWPCC Police Youth Volunteers Scheme

The Police Youth Volunteering (PYV) Scheme is a programme in which young people aged 14-18 can get involved and build on a variety of skills. The scheme has five main objectives which are as follows:

- To encourage the spirit of adventure and good citizenship.
- To support local policing priorities through volunteering.
- To give young people a chance to be heard.
- To inspire young people to participate positively in their communities.
- To promote a practical understanding of policing amongst all young people

Taith (CWYVS)

BGC Wales was appointed as a member of the Sector Organising Bodies (SOB) to promote the Taith programme across the Youth Sector.

Taith P1 22/23

Providing opportunities for young people, staff and volunteers at Welsh youth organisations.

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Welcome Break Charitable Fund

This is a small fund of £714.83 has been allocated for working with young people in the NPT area to keep them safe and more involved in the community, by keeping their bikes in working order allowing them to be visible to other road users and pedestrians in their community.

WG Democratic Engagement Grant

This project is a continuing development of our politics project, focusing on the development of Pizza & Politics workshops and Raise Your Voice Project. We continue our partnership working with Swansea MAD and Deryn Consultancy.

Hubbub Foundation

Provided small grants for outdoor improvements and equipment at The Lodge.

Dwr Cymru Community Fund

The application submitted on behalf of Hopkinstown BGC during a challenging period for the club. As a result, £500 was secured to purchase a pool table and essential resources for activities. The funding aimed to sustain the interest of young people and keep them away from the streets.

NLCF Awards for All Wales 2023 - This funding was awarded to facilitate workshops and organise additional national events and activities within our member clubs. This aligns with our strategy to develop our Curriculum Work.

Taith P1 23/24

This Pathway 1 programme funded international youth exchanges and learning mobility programmes across multiple countries (USA, Spain, Germany, Scotland, France, Canada, Netherlands).

Taith P2 23/24

This Pathway 2 programme supports international collaborative partnerships between Welsh and international organisations to develop projects that address issues in Wales.

Coalfield Community Trust Fund

Assisted in funding site upgrades and outdoor activities at The Lodge.

Welcome break Charitable Fund

Works alongside other grants to provide resources for bike maintenance workshops. These workshops are designed to engage some of the most marginalised young people in the community, helping them stay safe and building a stronger sense of community involvement.

VOG Voluntary Support - This funding supports a mapping study and research project of Voluntary Youth Services in the Vale of Glamorgan

Toyota Manufacturing UK Charitable Trust

Purchased essential equipment and resources for Flintshire Forest School sessions.

Skipton Building Society

Contributed small grants for The Lodge's outdoor activities and site enhancements.

Arnold Clark Building Society

Supported The Lodge improvements, equipment, and delivery of the 100 Miles Canoe Test.

Shared Prosperity Fund Large Grant (NPT)

Assisted member clubs in developing projects and volunteering opportunities.

WCVA Volunteering in Wales Grant

Funded volunteer training, e-learning, and recognition via digital badges for 50 volunteers across member clubs.

Taith P1 24/25

Funded international youth exchanges and learning mobility programmes across multiple countries (Spain, Germany, Belgium, Scotland, Netherlands).

CWVYS RSBC

Supported inclusive practice and capacity building training for club leaders working with blind and partially sighted young people.

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

NPT Youth Support Grant 2024/25

Funded two youth workers working with local youth services to deliver diverse activities.

BCBC Shared Prosperity Fund

Supported two training programmes for club leaders - Leadership Training and Ascent Training.

Youth Connect Collaboration Grant

Funded leadership, advocacy, and global awareness programmes, including virtual exchanges and youth-led campaigns.

Democratic Toolkit

the development of the Toolkit for Engaging Young People in Politics for Politicians

NLCF Awards for All 2025

Enabled curriculum workshops and training on topics like Safer Internet use, Show Racism the Red Card, wellbeing, and British Science Week; extended to support 500 young people.

EWC

Development of a toolkit for including young people in the assessment process of the Quality Mark.

Transfers between funds

All Unrestricted Funds have been consolidated into General Funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.