



## Trustees' Annual Report for the period

	Period start date			Period end date			
From	Day 06	Month 11	Year 2023	To	Day 31	Month 03	Year 2024

### Section A

### Reference and administration details

Charity name Street Library Trust

Other names charity is known by The Street Library

Registered charity number (if any) 1203904

Charity's principal address C/Of Mr Richard Bancroft Clark

6 Leigh Road, Street

Somerset

Postcode

BA16 0HA

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R B Clark	Trustee	From inception 3 <sup>rd</sup> July 2023	
2	Mr M Lovell	Trustee	From inception 3 <sup>rd</sup> July 2023	
3	Mr W R Clark	Trustee	From inception 3 <sup>rd</sup> July 2023	

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Chalmers HB	20 Chamberlain Street, Wells. BA5 2PF

#### Name of chief executive or names of senior staff members (Optional information)

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### Section B

### Structure, governance and management

#### Description of the charity's trusts

Type of governing document  
(eg trust deed, constitution)

CIO Objects created 7<sup>th</sup> July 2023

How the charity is constituted  
(eg trust association company)

CIO

Trustee selection methods  
(eg. appointed by elected by)

The existing Trustees have the power to appoint new trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### Cessation and Conversion to CIO

The trustees have acted on advice during the year to convert the previously established charity (309942) to a CIO and this took effect on 6<sup>th</sup> November 2024 when all assets were transferred.

Therefore these accounts have been written up from that date when the activities of that charity ceased. The activity is deemed to continue, so the opening balances are those transferred from the old charity and the comparative figures in the accounts are the last financial period of the old charity.

#### Trustee appointment

The trustees are appointed by the Board of Trustees, without restriction on the length of time they may serve the trust.

#### Related Parties

During the period, The Crispin Hall Trust provided maintenance related services to the trust amounting to £428 (2023: £1,078) and The Joseph & Francis Clark Charitable Trust provided recharged maintenance costs and office, secretarial and bookkeeping services to the trust amounting to £128 (2023: £2,545).

The trustees are also trustees of The Crispin Hall Trust and both Mr R Clark and Mr W R Clark are also a trustees of The Joseph & Francis Clark Charitable Trust.

The recharges between trusts are carried out on a fair apportionment basis and allows a number of charities and trusts to be run as efficiently as possible from a single base.

#### Major Risks

The trustees have considered the major risks facing the charity and taken steps to lessen these risks.

## Section C

## Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the CIO is to advance the education of the public in the town of street and the surrounding area or communities by operating and managing a lending library.



**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The library facility has been relocated in order to allow significant repair work to be carried out on the property. The extent of the work is such that this may take some time, but the intention remains for the library to return to the property upon completion. In the meantime, the charity is continuing to support the library in its temporary home.

The northern garden area remains open to the public.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## **Section D**

### **Achievements and performance**

**Summary of the main achievements of the charity during the year**

During the period, the trust has been able to continue to meet its charitable objectives.

## **Section E**

### **Financial review**

**Brief statement of the charity's policy on reserves**

The Trust's reserves policy is to maintain a sufficient level of reserves necessary to generate the income required to run the trust on a day-to-day basis.

**Details of any funds materially in deficit**

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal funding source of the trust is the income from investments.

The trustees review the investment strategy and the investments and are happy with the suitability of these in accordance with the Trustees Act 2011.

### Section F

### Other optional information

### Section G

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Richard Clark</i>	<i>Martin Lovell</i>
Full name(s)	RICHARD CLARK	MARTIN LOVELL
Position (eg Secretary, Chair, etc)	Trustee	Trustee

Date

14/08/24



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Street Library Trust

No. of charity  
1263804

## Receipts and payments accounts

CC16a

For the period from	Period start date 06/11/2023	To	Period end date 31/03/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dividends	2,501	-	-	2,501	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	2,501	-	-	2,501	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	2,501	-	-	2,501	-
<b>A3 Payments</b>					
Books, Papers, Subscriptions	-	-	-	-	-
Insurance	-	-	-	-	4,864
Accounting	-	-	-	-	990
Secretarial	-	-	-	-	2,043
Bookkeeping	-	-	-	-	304
Grants Made	-	-	-	-	-
Legal & Professional Fees	3,845	-	-	3,845	2,312
Repairs and Maintenance	15,733	-	-	15,733	16,850
Garden Maintenance	-	-	-	-	366
Rates & Utilities	428	-	-	428	1,851
Other expenditure	20	-	-	20	30
<b>Sub total</b>	20,026	-	-	20,026	25,908
<b>A4 Asset and investment purchases, (see table)</b>					
Dividends reinvested	2,501	-	-	2,501	-
	-	-	-	-	-
<b>Sub total</b>	2,501	-	-	2,501	-
<b>Total payments</b>	22,527	-	-	22,527	25,908
<b>Net of receipts/(payments)</b>	- 20,026	-	-	- 20,026	- 25,908
<b>A5 Transfers between funds</b>	3,845	-	3,845	-	-
<b>A6 Cash funds last year end</b>	179,298	-	19,600	198,898	224,806
<b>Cash funds this year end</b>	163,117	-	15,755	178,872	198,898



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	11,810	-	-
	Deposit Account	151,307	-	15,755
		-	-	-
	<b>Total cash funds</b>	<b>163,117</b>	<b>-</b>	<b>15,755</b>

(agree balances with receipts and payments account(s))



	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Debtors and Prepayments	918	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Unlisted Shares	Endowment	-	74,860
	Listed Unit Trusts	Endowment	-	118,025
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Street Library Land and Property	Unrestricted	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	General Creditors	Unrestricted	16,605	< 1 Year
	General Creditors	Endowment	3,026	< 1 Year
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	MARTIN LOVELL	5/8/24
	RICHARD CLARK	14/08/24