



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **01/04/23** Period start date To **31/03/24** Period end date

Charity name: **Lisa Ullmann Travelling Scholarship Fund**

Charity registration number: **1203903**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit, the advancement of education in the arts, in particular in the field of movement and, dance by the provision of assistance with expenses incurred travelling in the United Kingdom or abroad to attend a conference course of study or to pursue a research project in the field of movement and dance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Applications for the travel grants were considered by the Trustees on the basis of the selection criteria which includes the public benefit. Travel grants were made to individuals to travel for projects in India, USA, Argentina, Germany & Brazil.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the guidance issued by the Charity Commission on public benefit. When the Charity was reconstituted as a CIO in 2023 the Trustees gave an undertaking to abide by this.

## Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Travel grants were made to 10 individuals to pursue projects. Reports from the individuals have shown that they have benefitted from their experiences and that they will be using them in their performance and teaching work available to the public.
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position is healthy. Investment income has increased due to higher interest rates.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	n/a
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	There is a restricted fund of £10000.
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity has relied on legacies in the past. Currently, the charity relies on donations, investment income and royalties.
A description of the principal risks facing the charity	Para 1.46	The charity relies on applications from individuals, the number of which has declined in recent years. The charity relies on donations, investment income which will reduce as travel scholarships are distributed in the future.

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Fund has completed a skills audit and also a list of key skills required. Potential trustees are selected with those having the required key skills given priority. They are interviewed by a sub-committee who make recommendations. All existing Trustees then interview the recommended applicants.

## Reference and Administrative details

Charity name	Lisa Ullmann Travelling Scholarship Fund
Other name the charity uses	LUTSF
Registered charity number	1203903
Charity's principal address	1 Hattons Green Cottages Plumpton Green Lewes East Sussex BN7 3DG

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mercy Nabirye	Deputy Chair		All Trustees
2	Andrew Holdsworth	Treasurer		All Trustees
3	Avril Hitman			All Trustees
4	Rebecca Stancliffe			All Trustees
5	Laura Jackson		09/03/23-31/03/24	All Trustees
6	Karen Brodie		14/10/23-31/03/24	All Trustees
7	Nichola Ivory-Chapman		09/03/24-31/03/24	All Trustees
8	Ian Abbott		18/3/24-31/3/24	All Trustees
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Declarations**

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Lisa Ullmann Travelling Scholarship Fund

Lisa Ullmann Travelling Scholarship Fund

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for the Year Ended 31 March 2024

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Report of the Trustees  
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1203903

**Principal address**

1 Hattons Green Cottages  
Plumpton green  
Lewes  
East Sussex  
BN7 3DG

**Trustees:**

Dr Mercy H Nabirye (Chair)  
Mr J A Holdsworth (Treasurer)  
Laura Jackson  
Karen Brodie  
Nichola Ivory-Chapman  
Avril Hitman  
Dr Rebecca Stancliffe  
Laura Careless  
Ian Abbott

**Appointed**

06/03/2023  
22/01/2020  
09/03/2023  
14/10/2023  
09/03/2023  
06/03/2023  
06/03/2023  
20/05/2024  
18/03/2024

**Independent examiner**

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was registered as a charitable organisation on 23 July 2023 and is controlled by its governing document, and constitutes an incorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..... *15th January 2025* ..... and signed on its behalf by:



.....  
Dr M Nabirye - (Chair)

Lisa Ullmann Travelling Scholarship Fund

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Not es	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		1,285	-	1,285	315
Royalties		33		33	75
Legacy		-		-	-
Investment income	2	<u>2,738</u>	<u>-</u>	<u>2,738</u>	<u>835</u>
<b>Total incoming resources</b>		4,056	-	4,056	1,225
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Grants to Individuals		6,750	-	6,750	6,780
<b>Other resources expended</b>		<u>4,143</u>	<u>-</u>	<u>4,143</u>	<u>2,874</u>
<b>Total resources expended</b>		10,893	-	10,893	9,654
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		(6,837)	-	(6,837)	(8,429)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		68,666	10,000	78,666	87,095
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>61,829</u>	<u>10,000</u>	<u>71,829</u>	<u>78,666</u>

The notes form part of these financial statements



Lisa Ullmann Travelling Scholarship Fund

Balance Sheet

At 31 March 2024

	Not es	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		<u>61,829</u>	<u>10,000</u>	<u>71,829</u>	<u>78,666</u>
		61,829	10,000	71,829	78,666
<b>NET CURRENT ASSETS</b>		<u>61,829</u>	<u>10,000</u>	<u>71,829</u>	<u>78,666</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
6		<u>61,829</u>	<u>10,000</u>	<u>71,829</u>	<u>78,666</u>
<b>NET ASSETS</b>		<u>61,829</u>	<u>10,000</u>	<u>78,666</u>	<u>78,666</u>
<b>FUNDS</b>					
Unrestricted funds	4			61,829	68,666
Restricted funds				<u>10,000</u>	<u>10,000</u>
<b>TOTAL FUNDS</b>				<u>71,829</u>	<u>78,666</u>

The financial statements were approved by the Board of Trustees on 15th January 2025 and were signed on its behalf by:



Dr M Nabirye –(Chair)



Mr J A Holdsworth (Treasurer)

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Investment Income	<u>2,738</u>	<u>835</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

## 4. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	68,666	(6,837)	61,829
<b>Restricted funds</b>			
Restricted	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>78,666</u>	<u>(6,837)</u>	<u>71,829</u>

**4. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,056	(10,893)	(6,837)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>4,056</u>	<u>(10,893)</u>	<u>(6,837)</u>

**5. RESTRICTED FUNDS**

The Restricted Fund comprises of unexpended balances of larger donations which the Trustees have set aside to cover any unexpected expenditure which may arise in future.

Lisa Ullmann Travelling Scholarship Fund

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations, Legacies Royalties and Grants	1,318	390
<b>Investment income</b>		
Investment Income	<u>2,738</u>	<u>835</u>
<b>Total incoming resources</b>	4,056	1,225
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants to individuals	6,750	6,780
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	231	320
Independent Examiner Fee	222	210
Website costs	458	1,618
Insurance	308	287
Hire of room	91	134
Sundry	-	60
Admin Fee	2600	-
Bank charges	<u>233</u>	<u>245</u>
<b>Total resources expended</b>	<u>4,143</u>	<u>2,874</u>
<b>Net Income/ (Expenditure)</b>	<u>(10,893)</u>	<u>(8,429)</u>