

QUANTUM SEVEN

ACCOUNTS FOR THE YEAR ENDED

31st MARCH 2024

QUANTUM SEVEN
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024
TRUSTEES REPORT

The trustees present their report and the projected financial statements for the year ended 31 MARCH 2024

Chair	(Unpaid)	Zubair Birgeoglu
Trustee	(Unpaid)	Ayesha Imran
Trustee	(Unpaid)	Halit Ekrem Sevkli
Trustee	(Unpaid)	Azim Ul Hassan Kidwai

Principal Activity

The principal activity is
General Charitable purposes

Trustees Responsibilities

The Charities Acts require the Board of Trustees to prepare financial statements for each Financial year which give a true and fair view of the state of affairs of the charity as at the end of The financial year and of the surplus or deficit of the charity. In preparing those financial Statements the board is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent and prepare the financial
- Statements on going concern basis unless it is inappropriate to presume that the
- Charity will continue in business
- State whether applicable accounting standards and Statements Of recommended practice
- Have been followed, subject to any material departures and explained in financial Statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position Of the charities and enable them to ensure that the financial statements comply with regulations made under the Charities Act. The Trustees are also responsible for the contents of the trustees report.

Approved by the Trustees on 19 May 2025

By order of the Committee

Zubair Birgeoglu
Ayesha Imran
Halit Ekrem Sevkli
Azim Ul Hassan Kidwai

QUANTUM SEVEN**CIO Registered Number 1203893****Trustees Report and Accounts for the year ended 31 March 2024**

	2024	2024	2024	2024
	Restricted	Designated	Unrestricted	Total
	£	£	£	£
INCOMING RESOURCES	£0.00	£0.00	£0.00	£0.00
Grants and Donations	£0.00	£0.00	£0.00	£0.00
Charitable Trading	£0.00	£0.00	£0.00	£0.00
Hmrc Grants	£0.00	£0.00	£0.00	£0.00
TOTAL INCOMING RESOURCES	£0.00	£0.00	£0.00	£0.00
RESOURCES EXPENDED				
Direct Charitable Expenditure	£0.00	£0.00	£0.00	£0.00
Administration and Advisory Services	£0.00	£0.00	£0.00	£0.00
TOTAL RESOURCES EXPENDED	£0.00	£0.00	£0.00	£0.00
SURPLUS/(DEFICIT) FOR THE YEAR				
TRANSFER	£0.00	£0.00		£0.00
BALANCE BROUGHT FORWARD	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
CARRIED FORWARD	£0.00	£0.00	£0.00	£0.00

QUANTUM SEVEN
CIO Registered Number 1203893
Trustees Report and Accounts for the year ended 31 March 2024

	2024
	£
FIXED ASSETS	
Property	£0.00
CURRENT ASSETS	
Amounts Due and Prepayments	0.00
Cash at Bank and in Hand	0.00
Debtors	0
	£0.00
CREDITORS	
Amounts falling due within one year	0.00
NET CURRENT ASSETS	<u>£0.00</u>
TOTAL ASSETS LESS LIABILITIES	<u>£0.00</u>
CHARITY FUNDS	
Funds	£0.00
TOTAL CHARITY FUNDS	<u>£0.00</u>

Accounts approved by Trustees:

Zubair Birgeoglu	_____
Ayesha Imran	_____
Halit Ekrem Sevkli	_____
Azim UI Hassan Kidwai	_____

QUANTUM SEVEN

CIO Registered Number 1203893

Trustees Report and Accounts for the year ended 31 March 2024

I.ACCOUNTING POLICIES

Basis

The accounts have been prepared under the historical cost convention and in accordance with;

- Accounting by Charities - of Recommended Practice (SORP 2005);
- and With Financial reporting standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 2011

The Charitable Incorporated Organisation (CIO) 1203893 was registered on July 2023. to take forward the work of the Unincorporated Association. This is further explained in the introduction to the Trustees Annual Report

Change in basis of accounting

Employees are Shown as average number of full equivalents for the year.

Previously number Of employees at the end Of year was shown. The comparative has been updated accordingly.

Incoming resources

Incoming resources are recognised on a receivable basis

Expenditure and liabilities

Liabilities are recognised on an accruals basis

Fixed Assets and Depreciation

Fixtures and fittings are depreciated at 20% of written down value

The minibus has been depreciated at 35% of written down value

2.GRANTS AND DONATIONS RECEIVABLE

	2024 £
Donations	£0.00
Grants	£0.00
Other Donations	<hr/> 0.00 <hr/>

3.1INCOME FROM CHARITABLE TRADING (UNRESTRICTED) £0.00

QUANTUM SEVEN

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Trustees Report and Accounts for the year ended 31 March 2024

DIRECT CHARITABLE EXPENDITURE

	2024 Restricted £	2024 Designated £
Day Centre Cost		
Payroll	£0.00	£0.00
Meals for clients	£0.00	£0.00
Other and Depreciation	£0.00	£0.00
Refurbishment	£0.00	£0.00
	£0.00	£0.00
	£0.00	£0.00

Community Service Costs

Payroll	£0.00	£0.00
Rent/Utilities/other	£0.00	£0.00
Other	£0.00	£0.00
	£ -	£ -

ADMINISTRATION AND ADVISORY SERVICES (UNRESTRICTED)

Telephone	£0.00	£0.00
Donations	£0.00	£0.00
Bank charges	£0.00	£0.00
	£0.00	£ -

EMPLOYEES

The average number Of full equivalent employees for the year was:-

Travel	£0.00	£0.00
Administration	£0.00	£0.00
Community Services	£0.00	£0.00
Total	£0.00	£0.00

Note- All staff are employee, no agency staff have been employed

2024

CREDITORS

Amount falling due within one year:-	£0.00
Paye/wages	£0.00
Accountancy Fee	£0.00
Utilities	£0.00
	£0.00

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Trustees Report and Accounts for the year ended 31 March 2024

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	FIXED ASSETS	NET CURRENT ASSETS	TOTAL
	£	£	£
	0.00		
Funds (bank)	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
RESTRICTED FUNDS			
Balance as at		0.00	<u>0.00</u>
DESIGNATED FUNDS			0.00
Balance as at 31 March 2024		0.00	<u>0.00</u>
UNRESTRICTED FUNDS			0.00
			0.00
Balance as at 31 2024	<u>0.00</u>		<u>0.00</u>

FUTURE COMMITMENTS

The trustees have no material future commitments as at 31 March 2024 other than those shown in the accounts.