



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 12/04/2024 To 11/04/2025**

**Charity name: Seaview Charitable Trust**

**Charity registration number: 1203883**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity. Commission's guidance on public benefit.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants to the charities below:</p> <ul style="list-style-type: none"><li>• Benenden School (RCN 307854) - £50,000</li><li>• British Paralympic Association (RCN 802385) – £10,000</li><li>• Together with Africa (RCN 1101864) - £10,000</li><li>• Greater Change (RCN 1188164) - £10,000</li></ul>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £137,955 (2024: £201,762) and investments valued at £2,170,574 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £24,466 (2024: £19,620).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 11 <sup>th</sup> April 2023
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Ludlow Trust Company Limited was paid £14,164 (2024: £5,594) for trust administration and cash management services during the year under review. Authorised under clause 9 of the trust deed.
Other		

**Reference and Administrative details**

Charity name	Seaview Charitable Trust
Other name the charity uses	
Registered charity number	1203883
Charity's principal address	Ludlow Trust Co Ltd Tower Wharf Cheese Lane BRISTOL BS2 0JJ

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Christina Elliott			
3	Jonathan Elliott			
4				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	(Resigned 25/10/2024)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Investment Managers</b>	Coutts & Co	2 <sup>nd</sup> Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
	Seven Investment Management LLP	1 Angel Court, London EC2R 7HJ
<b>Bankers</b>	Coutts & Co	2 <sup>nd</sup> Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
	Seven Investment Management LLP	1 Angel Court, London EC2R 7HJ
<b>Accountants</b>	Charter Tax Consulting Ltd	8 <sup>th</sup> Floor, 1 Southampton Street, London WC2R 0LR
<b>Independent Examiner</b>	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>Chris Thurlow</i>	
<b>Full name(s)</b>	Chris Thurlow	
<b>Position (eg Secretary, Chair, etc)</b>	On behalf of Ludlow Trust Company Limited (Trustee)	
<b>Date</b>	11 February 2026	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Seaview Charitable Trust

1203883

## Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	12.04.2024		11.04.2025

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from investments	23,335	-	-	23,335	20,612
Interest received	11,312	-	-	11,312	27,598
Additions from Trust	-	-	-	-	2,003,000
Gift aid	-	-	500,000	500,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>34,647</b>	<b>-</b>	<b>500,000</b>	<b>534,647</b>	<b>2,051,210</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	831,425	831,425	35
Money Market return	-	-	83,692	83,692	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>915,117</b>	<b>915,117</b>	<b>35</b>
<b>Total receipts</b>	<b>34,647</b>	<b>-</b>	<b>1,415,117</b>	<b>1,449,764</b>	<b>2,051,245</b>
<b>A3 Payments</b>					
Charitable Payments	80,000	-	-	80,000	70,000
Investment Management fees	-	-	6,938	6,938	-
Trust administration fees (incl VAT)	13,949	-	-	13,949	5,582
Cash Management Fees	215	-	-	215	992
Bank Charges	-	-	-	-	12
Trust Setup Fee	-	-	-	-	3,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>94,164</b>	<b>-</b>	<b>6,938</b>	<b>101,102</b>	<b>79,586</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	1,323,931	1,323,931	1,750,277
Money Market Investment	-	-	83,692	83,692	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,407,623</b>	<b>1,407,623</b>	<b>1,750,277</b>
<b>Total payments</b>	<b>94,164</b>	<b>-</b>	<b>1,414,561</b>	<b>1,508,725</b>	<b>1,829,863</b>
<b>Net of receipts/(payments)</b>	<b>- 59,517</b>	<b>-</b>	<b>556</b>	<b>- 58,961</b>	<b>221,382</b>
<b>A5 Transfers between funds</b>	<b>64,363</b>	<b>-</b>	<b>64,363</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>19,620</b>	<b>-</b>	<b>201,762</b>	<b>221,382</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>24,466</b>	<b>-</b>	<b>137,955</b>	<b>162,421</b>	<b>221,382</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	137,955
	Income account	24,466	-	-
		-	-	-
	<b>Total cash funds</b>	<b>24,466</b>	<b>-</b>	<b>137,955</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio - Coutts	Endowment	-	1,057,754
	Investment portfolio - 7IM	Endowment	-	1,112,820
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	11 February 2026

## **Independent Examiner's Report to the Trustees of Seaview Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11<sup>th</sup> April 2025

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katie Wilson FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 11 February 2026