

Happy Doggo

Charity No. 1203875

Company No. CE032890

Trustees' Report and Consolidated Audited Accounts

31 December, 2024

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Happy Doggo CIO

Report of the Trustees for the period ended 31 December, 2024

Report of the Trustees

Reference and Administrative Details

Entity Type: Charitable Incorporated Organisation (CIO)

Company Number: CE032890

Charity Number: 1203875

Subsidiary (Happy Doggo Trading Ltd.) Company Number: 15027127

Principal Office:

2 Putney Hill
London, UK
SW15 6AB

Registered Office of Happy Doggo CIO

2 Putney Hill
London, UK
SW15 6AB

Registered Office of Happy Doggo Trading Ltd.

36 Litchfield Way
London, UK
NW11 6NJ

Trustees

The following Trustees of the Charitable Incorporated Organisation (CIO) served during the year:

Stefan Bender
Tayla-Blue Watts
Christopher Reynolds

Other Officers

Niall Harbison, CEO
Anna Sedgley, CFO
Lindsay Angus, COO

Auditor

Accounting Tang Ltd.
8 Farm Avenue
London, UK
SW16 2UT

Happy Doggo CIO

Report of the Trustees for the period ended 31 December, 2024

Objectives and Activities

The objects of the CIO are to relieve the suffering of stray dogs in need of care and attention particularly in Thailand for the public benefit, including by providing assessment and medical care to animals in need of such attention and the provision of mobile sterilisation, vaccination and treatment clinics, to reduce the stray animal population and prevent the spread of rabies and other contagious diseases.

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act. The Trustees have had regard to Charity Commission guidance on public benefit.

Volunteers

The Board of Trustees offered their services to the charity voluntarily and there was no remuneration or expense reimbursement paid to Trustees in 2024. Niall Harbison does not receive any compensation for his work as CEO. The charity did not make use of any other volunteers in 2024.

Achievements and Performance

Programme Achievements

- 70 dogs rehabilitated at Happy Doggo Land and over 30 dogs rehomed either locally or abroad
- 46,377 sterilisations funded through grant programmes within Thailand, Indonesia, and Sri Lanka

Fundraising

The principal fundraising source for the charity is individual donations via online fundraising. The charity leverages social media to drive donations, and with over 2 million followers across all social media channels, the charity has a strong and engaged global audience. In 2024, the charity received donations from individuals in over 60 countries.

Material Fundraising

- The charity raised over £1,400,000 in online donations in 2024
- The charity received £25,000 as a one-time gift from Co-Op Live

Significant External Risks

- Cost of Living Crisis: Donors may reduce or stop giving due to rising living costs, prioritising essential spending.
- Inflation & Interest Rates: Higher costs for services and operations may reduce available funds for fundraising activities.
- Recession Fears: Economic uncertainty can make donors more hesitant to commit to regular or large donations.
- Changing Donor Behaviour: Younger generations prefer cause-driven giving but may not commit to long-term support.

Happy Doggo CIO

Report of the Trustees for the period ended 31 December, 2024

Our reserves policy is designed with these risks in mind.

Financial Review

Reserves Policy

Happy Doggo aims to maintain a general reserve of unrestricted funds sufficient to meet its financial, legal and moral obligations to the dogs we help, our donors wishes, employees and all relevant authorities. These general reserves allow us to plan for expansion and deal with any 'bumps in the road', such as sudden and unexpected reductions in income or large items of expenditure that were not budgeted for. The Trustees agree a target level for the general reserve and this is reassessed regularly.

Happy Doggo is a young organisation and the Trustees consider the balance between retaining sufficient reserves for strategic expansion while ensuring we are resourced to immediately reduce suffering in the locations where we provide grants. At current spend rates we hold greater than 12 months in reserves, but we anticipate this eventually stabilising at a target of 6 months as the charity scales and matures. We also maintain a restricted reserve for the completion of "Tina's Hospital." This comprises donations made specifically in connection with our hospital campaign and donations received from our founder, Niall Harbison, in respect of his book(s).

At the close of 2024, the charity holds in reserve £804,894, £249,404 of which is restricted for Tina's Hospital.

Environment and Challenges

Dog suffering is by its nature very difficult to determine and measure. Our CNVR (Catch, Neuter, Vaccinate, Release) grant programmes are designed to reduce dog population to sustainable levels, however this is very difficult to define and Happy Doggo does not have direct control over all of the variables, such as dogs born or brought to the territories where our grant recipients operate. We are subject to geopolitical and environmental forces that we are unable to influence or predict. Please also see the significant external risks section of this report.

Material Financial Factors

The UK Charity organisation recognises global revenue for Happy Doggo, with the exception of donations from the United States of America, which are accounted for in a United States 501(c)(3). The charity's donations are primarily generated as an indirect response to our social media posts on all major platforms. We are therefore reliant on continued free exposure on platforms such as Instagram, TikTok, YouTube and Substack to generate our income. A significant majority of donations are processed online and the payment processing fees are set by providers such as Stripe and PayPal.

Main Funding Sources

The charity's primary funding source is online donations from individuals.

Happy Doggo CIO

Report of the Trustees for the period ended 31 December, 2024

Material Expenditure

The charity issued grants totaling £1,471,048 to 10 organisations across Thailand, Sri Lanka, and Indonesia for the purposes of CNVR and medical care for street dogs.

Material Committed Expenditure

The charity has executed MOUs (Memorandum of Understanding) that commit approximately £1,500,000 in annual funding for CNVR grant programmes in 2025. The charity has committed approximately £500,000 to Happy Doggo Thailand Co. Ltd. for the construction of Tina's Hospital, beginning in 2025. The charity will meet these commitments with its existing reserves and forecasted donations in 2025.

Plans for Future Periods

CNVR

The charity will continue to focus the majority of its expenditure on CNVR programmes to materially reduce stray dog populations in areas served. In 2025, the charity will scale back its CNVR initiatives outside of Thailand and reallocate those funds to expanding sterilisation programs within Thailand. A major focus in 2025 will be implementing a coverage-based sterilisation model, wherein the charity will aim to achieve approximately 80% sterilisation coverage in each active territory before moving into a new territory.

Education

In conjunction with CNVR, the charity will be undertaking a national education program, beginning in 2025 to provide educational content in Thai. The aims of the charity's education program are threefold:

- To increase community support for sterilisation and vaccination
- To increase community knowledge around dog welfare
- To increase awareness of and provide access to free dog welfare services

Tina's Hospital

In 2025, the charity aims to begin construction on Tina's Hospital—a full-service hospital on Koh Samui, exclusively dedicated to treating stray and community dogs.

Structure, Governance, and Management

Organisational Structure

The charity is a Charitable Incorporated Organization, with the CEO being Niall Harbison.

Governing Document

The Charity is governed by a CIO Constitution.

Happy Doggo CIO

Report of the Trustees for the period ended 31 December, 2024

Recruitment of Trustees

Apart from the first Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees or in writing. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. All Trustees are provided with official guidance from the Charities Commission to educate them on their roles and responsibilities as Trustees.

Statement of Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Website Responsibilities

The Charity relies on its website for the following purposes:

- Accepting online donations
- Providing secure, user-friendly donation options (one-time, recurring, Gift Aid)
- Explaining how donations are used and their impact
- Communicating the vision, mission, and value of the organisation
- Sharing informational content to educate people about the primary issues facing street dogs
- Sharing blog posts or press releases about the charity's activities
- Providing answers to commonly asked questions
- Providing links to relevant press or media articles
- Accepting applications for adoptions of dogs

Happy Doggo CIO

Report of the Trustees for the period ended 31 December, 2024

- Accepting applications for job opportunities

Statement of Disclosure of Information to the Auditor

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on 24 October, 2025 on behalf of the Board of Trustees


Tayla blue watts (Oct 24, 2025 12:56:07 GMT+1)

Tayla-Blue Watts
Chair of Trustees

Independent Auditor's Report to the Members and Trustees of Happy Doggo CIO

Independent Auditor's Report

Opinion

We have audited the consolidated financial statements of Happy Doggo CIO (the 'parent charity') and its subsidiary undertaking (the "group") for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and the parent charity's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 Basis for opinion

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the

Independent Auditor's Report to the Members and Trustees of Happy Doggo CIO

trustees' report, other than the financial statements and our auditor's report thereon. The

trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, s. 151 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members and Trustees of Happy Doggo CIO

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of laws, regulations and guidance that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Charities Act 2011 and relevant tax legislation.
- We enquired of the Trustees and reviewed correspondence and Trustee meeting minutes for evidence of non compliance with relevant laws and regulations.
- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Accounting Tang (Oct 26, 2025 15:45:04 GMT)

Accounting Tang Limited (Statutory Auditor)
8 Farm Avenue, London, SW16 2UT

Dated:

Accounting Tang Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Happy Doggo CIO

Consolidated Statement of Financial Activities for the period ended 31 December, 2024

Consolidated Statement of Financial Activities

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	1	2,311,877	250,259	2,562,136
Investments	2	576	-	576
Trading activities	3	147,997	-	147,997
Other	4	19,340	-	19,340
Total		2,479,790	250,259	2,730,049
Expenditure on:				
Raising funds	5	178,438	855	179,293
Charitable activities	6	1,505,265	-	1,505,265
Trading activities	7	94,625	-	94,625
Other	9	145,972	-	145,972
Total		1,924,300	855	1,925,155
Net gains on investments		-	-	-
Net income		555,490	249,404	804,894
Transfers between funds		-	-	-
Net income before other gains/(losses)		555,490	249,404	804,894
Other recognised gains/(losses)		-	-	-
Net movement in funds		555,490	249,404	804,894
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		555,490	249,404	804,894

The statement of financial activities includes all gains and losses recognized in the year. The notes on pages 19 to 30 form the rest of the financial statements.

Happy Doggo CIO

Charity Statement of Financial Activities for the period ended 31 December, 2024

Charity Statement of Financial Activities

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3a	2,365,249	250,259	2,615,508
Investments	2	576	-	576
Other	4	19,340	-	19,340
Total		2,385,165	250,259	2,635,424
Expenditure on:				
Raising funds	5	178,438	855	179,293
Charitable activities	6	1,505,265	0	1,505,265
Other	9	145,972	0	145,972
Total		1,829,675	855	1,830,530
Net gains on investments		-	-	-
Net income		555,490	249,404	804,894
Transfers between funds		-	-	-
Net income before other gains/(losses)		555,490	249,404	804,894
Other recognised gains/(losses)		-	-	-
Net movement in funds		555,490	249,404	804,894
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		555,490	249,404	804,894

The statement of financial activities includes all gains and losses recognized in the year. The notes on pages 19 to 30 form the rest of the financial statements.

Happy Doggo CIO

Summary Income and Expenditure Account for the period ended 31 December, 2024

Summary Income and Expenditure Account

	2024 £
Group and charity	
Income	2,710,659
Interest and investment income	576
Other income	18,814
Total comprehensive income	2,730,049
Expenditure	1,925,095
Depreciation and charges for impairment of fixed assets	60
Total expenditure for the year	1,925,155
Net income before tax	804,894
Net income for the year	804,894

The notes on pages 19 to 30 form the rest of the financial statements.

Happy Doggo CIO

Consolidated Balance Sheet at 31 December, 2024

Consolidated Balance Sheet

	Notes	2024 £
Fixed Assets		
Tangible assets	13	2,138
Total fixed assets		2,138
Current Assets		
Debtors	15	135,527
Cash at bank and in hand		559,405
Investments	16	200,566
Total current assets		895,498
Creditors: amount falling due within 1 year	17	(92,742)
Net current assets		802,756
Total assets less current liabilities		804,894
Net assets excluding pension asset or liability		804,894
Total net assets		804,894
The funds of the charity		
Restricted funds	18	249,404
Unrestricted funds	18	555,490
Reserves	18	
Total funds		804,894

Approved by the Board of Trustees on 24 October, 2025 and signed on its behalf by:


Tayla-Blue Watts (Oct 24, 2025 12:56:07 GMT+1)

Tayla-Blue Watts, Chair of Trustees

Happy Doggo CIO

Charity Balance Sheet at 31 December, 2024

Charity Balance Sheet

	Notes	2024 £
Fixed Assets		
Tangible assets	13	2,138
Investments	14	1
Total fixed assets		2,139
Current Assets		
Debtors	15	281,913
Cash at bank and in hand		407,251
Investments	16	200,566
Total current assets		889,730
Creditors: amount falling due within 1 year	17	(86,975)
Net current assets		802,755
Total assets less current liabilities		804,894
Net assets excluding pension asset or liability		804,894
Total net assets		804,894
The funds of the charity		
Restricted funds	18	249,404
Unrestricted funds	18	555,490
Reserves	18	
Total funds		804,894

Approved by the Board of Trustees on 24 October, 2025 and signed on its behalf by:


Tayla Blue Watts (Oct 24, 2025 12:56:07 GMT+1)

Tayla-Blue Watts, Chair of Trustees

Happy Doggo CIO

Consolidated Statement of Cash Flows for the period ended 31 December, 2024

Consolidated Statement of Cash Flows

	Notes to Cash Flow Statement	2024 £
Cash flows from operating activities		
Cash generated from operations	1	761,593
Net cash provided by operating activities		<u>761,593</u>
Cash flows from investing activities		
Purchase of tangible fixed assets		(2,198)
Purchase of fixed asset investments		0
Interest and investment income		576
Purchase of 95-day notice deposit		(200,566)
Net cash provided by/(used in) investing activities		<u>(202,188)</u>
Change in cash and cash equivalents in the reporting period		559,405
Cash and cash equivalents at the beginning of the reporting period		0
Cash and cash equivalents at the end of the reporting period	2	<u><u>559,405</u></u>

Happy Doggo CIO

Notes to the Cash Flow Statement for the period ended 31 December, 2024

Notes to the Cash Flow Statement

1 Reconciliation of net income/expenditure to net cash flow from operating activities

	2024 £
Net income/(expenditure) for the reporting period	804,894
Adjustments for:	
Depreciation charges	60
Interest and investment income	(576)
(Increase) / decrease in debtors	(135,527)
Increase / (decrease) in creditors	92,742
Net cash provided by operations	761,593

2 Analysis of changes in net funds

Net Cash	At 06.07.2023	Cash flow	At 31.12.2024
Cash at bank and in hand	0	559,405	559,405
Total	0	559,405	559,405

Notes to the Accounts

Summary of significant accounting policies and key accounting estimates: The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance: The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Happy Doggo CIO meets the definition of a public benefit entity under FRS 102.

Basis of consolidation: The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement, consolidate the financial statements of the Charity and its subsidiary, Happy Doggo Limited. The results of the subsidiary are consolidated on a line by line basis.

Basis of preparation of the financial statements: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going concern: The accounts have been drawn up on a going concern basis. In common with many fund-raising charities, the adoption of the going concern basis is dependent on the charity receiving adequate fundraising from voluntary income such as donations and legacies. While the Trustees recognise the uncertainties inherent in predicting the timing and level of future funding from voluntary income that is not yet assured, they believe that adequate funding will be secured from donations and legacies.

Happy Doggo Trading Ltd.: Happy Doggo Trading Ltd. is a trading subsidiary of the CIO and is included in the consolidated financial statements.

Recognition of revenue: Cash donations and trading activities are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of donation.

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

Recognition of expenditure: Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds: These comprise the costs directly and indirectly associated with attracting voluntary income, such as marketing, advertising, and direct costs associated with the processing of donations.

Expenditure on charitable activities: These comprise the costs incurred by the Charity in the delivery of its activities and charitable activities services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable: All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs: These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure: These are support costs not allocated to a particular activity.

Support costs: The charity allocates support costs to individual charitable activities in line with the Charities SORP (FRS 102), ensuring that the full cost of delivering each program is accurately reflected. Support costs, including governance, administration, finance, and human resources, are apportioned to programs on a reasonable and consistent basis, typically by time spent or direct expenditure.

Taxation: The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation: A tangible fixed asset is recognised when:

1. It is probable that future economic benefits or service potential will flow to Happy Doggo;
2. The cost or fair value can be measured reliably; and
3. The item has an expected useful life exceeding one year

Assets are originally measured at cost. Assets are carried at cost, less accumulated depreciation and impairment losses. Revaluation is not routinely applied. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Computer equipment 33% straight line

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

Trade and other debtors: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents: Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Currency: Accounts are prepared in pounds sterling.

Trade and other creditors: Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development: Expenditure on research and development is written off in the year in which it is incurred.

Foreign currency: Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities, and services: Donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Company Status: The charity is a CIO and does not have share capital.

1 Income from donations and legacies

	Unrestricted £	Restricted £	Total £
<i>Income and endowments</i>			
General Donations	1,376,695	173,593	1,550,288
Pre-trading donations ingathered by founder	935,182	76,666	1,011,848
Total	2,311,877	250,259	2,562,136

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

2 Income from investments

	Unrestricted £	Restricted £	Total £
<i>Investment income</i>			
Bank interest	576	-	576
Total	576	0	576

3 Trading activities

	Unrestricted £	Restricted £	Total £
<i>Trading activity</i>			
Interest income	1	-	1
Sales income	123,186	-	123,186
Shipping income	24,810	-	24,810
Total	147,997	0	147,997

3a Charity income and endowments

	Unrestricted £	Restricted £	Total £
<i>Income and endowments</i>			
General Donations	1,376,695	173,593	1,550,288
Donation from Trading Company	53,372	-	53,372
Pre-trading donations ingathered by founder	935,182	76,666	1,011,848
Total	2,365,249	250,259	2,615,508

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

4 Other income

	Unrestricted £	Restricted £	Total £
<i>Other income</i>			
Exchange gains	526	-	526
Gift Aid	18,814	-	18,814
Total	19,340	0	19,340

5 Expenditure on raising funds

	Unrestricted £	Restricted £	Total £
<i>Costs of generating voluntary income</i>			
Donation processing fees	66,395	855	67,250
Marketing contractors	110,285	-	110,285
Direct advertising	1,758	-	1,758
Total	178,438	855	179,293

6 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total £
<i>Expenditure on charitable activities</i>			
Activities in Thailand	1,225	-	1,225
Grants made	1,471,048	-	1,471,048
Governance costs	32,992	-	32,992
Total	1,505,265	0	1,505,265

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

7 Expenditure on trading activities

	Unrestricted £	Restricted £	Total £
<i>Expenditure on trading activities</i>			
Cost of goods sold	52,063	-	52,063
Irrecoverable VAT	5,525	-	5,525
PayPal fees	973	-	973
Shopify fees	4,669	-	4,669
Shipping fees	27,339	-	27,339
Accountancy fees	4,036	-	4,036
Bank fees	20	-	20
Total	94,625	0	94,625

8 Analysis of grants

	Grants to institutions	Total £
Activity or programme		
<i>CNVR programme</i>		
Phangan Animal Care for Strays	17,200	17,200
Bali Paws	349,445	349,445
Dog Care Clinic EV	52,562	52,562
Dziko Project	6,333	6,333
Paws of Nusa Penida	6,320	6,320
Rob's Dogs Foundation	80,483	80,483
Soi Dog Foundation	488,603	488,603
Mali Tactics Co. Ltd (DBA VetVan)	110,049	110,049
WECare Worldwide	270,806	270,806
<i>Medical care and feeding programme</i>		
Happy Doggo Thailand Co. Ltd.	89,247	89,247
Total	1,471,048	1,471,048

Further details of the above activities and programmes are explained in the Trustees Report.

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

9 Other expenditure

	Unrestricted £	Restricted £	Total £
<i>Other expenditure</i>			
Travel and transportation costs	11,074	-	11,074
Amortisation, depreciation, impairment, profit/(loss) on disposal of	60	-	60
Operations contractors	122,450		122,450
General administrative costs	12,388	-	12,388
Total	145,972	0	145,972

10 Auditor's remuneration

	Total £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	12,600
	12,600

11 Trustee remuneration and expenses

No remuneration or expense reimbursements were paid to any trustees during the period.

12 Staff costs

No employee received emoluments in excess of £60,000. The total number of employees during the year was nil.

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

13 Tangible fixed assets

	Computer equipment	Total £
Cost or revaluation		
Additions	2,198	2,198
At 31 December 2024	2,198	2,198
Depreciation and impairment		
Depreciation charge for the year	60	60
At 31 December 2024	60	60
Net book values		
At 31 December 2024	2,138	2,138

14 Charity Investments

	Investment in subsidiaries £	Total £
Cost or revaluation		
Additions	1	1
At 31 December 2024	1	1
Net book values		
At 31 December 2024	1	1

Investment in subsidiaries:

The charity has the following subsidiary undertakings:

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

Name of Company	Company of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of relevant year £	Profit/(loss) for relevant year £
Happy Doggo Trading Ltd. (Company no. 15027127) 36 Litchfield Way, London, UK, NW11 6NJ	England and Wales	Ordinary	100	1	0

Happy Doggo trading generated revenue of £147,997 and incurred expenses of £94,625. All resultant profit was donated to Happy Doggo CIO.

15 Consolidated Debtors

Debtors	Group £	Charity £
Amounts owed by group undertakings	-	184,962
Accounts receivable	3,233	3,144
Prepayments and accrued income	132,294	93,807
Total	135,527	281,913

16 Current Investments

	2024 £
Investments	
Short term deposits (including 95-day notice account)	200,566
Total	200,566

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

17 Consolidated creditors

	Group £	Charity £
Creditors		
Amounts falling due within one year		
Accruals	88,758	86,975
VAT Payable	3,984	-
Total	92,742	86,975

18 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds			
Restricted income funds (Tina's Hospital)	250,259	(855)	249,404
Total	250,259	(855)	249,404
Unrestricted funds			
General funds	2,479,790	(1,924,300)	555,490
Total funds	2,730,049	(1,925,155)	804,894

Purposes and restrictions in relation to the funds: Funds restricted for Tina's Hospital are to build a hospital for street dogs in Koh Samui, Thailand.

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,138	-	2,138
Net current assets	553,352	249,404	802,756
Total	555,490	249,404	804,894

20 Analysis of Cash and Cash Equivalents

	2024 £
Analysis of Cash and Cash Equivalents	
Cash in hand	559,405
Notice deposits (less than 3 months)	-
Overdraft facility repayable on demand	-
Total cash and cash equivalents	559,405

21 Related party disclosures

Transactions with related parties

Name of related party	Happy Doggo Trading Ltd.
Description of relationship between the parties	Wholly owned trading subsidiary
Description of transaction and general amounts involved	Transfer all surplus £(53,372) to the Charity as donation.
Amount due from/(to) the related party	£184,962 due on or before 31 December, 2025 with 4% interest applied after 90 days from loan recognition.
Name of related party	Niall Harbison
Description of relationship between the parties	CEO of the charity

Happy Doggo CIO

Notes to the Accounts for the period ended 31 December, 2024

Description of transaction and general amounts involved	Donation of £1,011,848 representing pre-trading donations ingathered.
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Amount due from/(to) the related party	-
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Name of related party	Happy Doggo Company Ltd.
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Description of relationship between the parties	Niall Harbison is a director of this company based in Koh Samui, Thailand.
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Description of transaction and general amounts involved	Grant payment of £89,247 made to Happy Doggo Company Ltd.
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Amount due from/(to) the related party	-
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Controlling party

The charity is governed by a board of trustees, who collectively have significant control of the entity.