

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date: 05.07.2023

Charity Name: South West Opportunities Fund (SWOF)

Period end date: 31.08.24

Charity Number: 1203860

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit to promote the education of people in South West England in such ways as the charity trustees think fit, including by: a) providing or assisting in the provision of facilities (not required to be provided by the local education authority) for education at schools, and; b) the provision of grants, items, services and facilities for such charitable purpose or purposes as the trustees may in their absolute discretion may see fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity will look to attract philanthropic donations to support improved educational outcomes and life chances for children and young people across the South West through work which supports lives of choice and opportunity. SWOF will work in partnership with other key partners in the community to contribute to the development of environments, within which our young people can thrive.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit. In particular, the trustees have ensured that the charity's activities are carried out for the public benefit and align with the charity's objectives. The trustees have reviewed the guidance and are satisfied that the charity meets the public benefit requirements as set out by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This year the Board have focussed on confirming strategic direction and priorities for the Charity, pausing any activity whilst these discussions took place. This will then feed into developing a grant making policy.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Only costs incurred to date are bank charges. No fund-raising activities took place during this financial period whilst the strategic direction of the charity was considered.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A policy is not currently in place as no reserves are held. A policy will be in place before reserves are generated.
Amount of reserves held	Para 1.22	0
Reasons for holding zero reserves	Para 1.22	No fund-raising activities took place during this financial period.
Details of fund materially in deficit	Para 1.24	0
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There is no uncertainty about the charity's ability to continue as a going concern financially. Further discussions are ongoing with regard to capacity of those involved and the future of the SWOF.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Description of charity's trusts:	SORP reference	
Type of governing document	Para 1.25	CIO Foundation Constitution
How is the charity constituted?	Para 1.25	CIO Foundation Constitution
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New Trustees must be agreed by the current board. Further details are found in the constitution.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>The Charity is associated with Ted Wragg Multi-Academy Trust. The Trustees are also employees (current or past) or Trustees of the Multi-Academy Trust.</p> <p>As the work of the SWOF grows, the trustee group will be expanded to include representatives from other community groups to ensure independence.</p>
Other		

Charity name	South West Opportunities Fund
Other name the charity uses	SWOF
Registered charity number	1203860

Charity's principal address	SWOF c/o Ted Wragg Trust Great Moor House Bittern Road Sowton Industrial Estate EXETER EX2 7NL
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Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Siobhan Meredith	Chair		
James Manwell Frampton	Trustee		
Susan Jane Pym	Trustee		

Reference and Administrative details (cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

The policies of Ted Wragg Multi-Academy Trust are used by the Charity whilst the charity is in development. The creation of standalone charity policies will form part of the charity action plan which is currently under development.

The Charity has only recently been constituted and the strategic direction and fund strategy are at present being considered by the trustees.

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details – N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s): 

Full name(s): Siobhan Meredith

Position: Chair

Date: 30/06/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

South West Opportunity Fund

1203860

Receipts and payments accounts

CC16a

For the period
from

05/07/2023

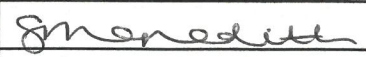
To

31/08/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
Short Term Loan		240	-	240	
	-	-	-	-	-
Sub total	-	240	-	240	-
Total receipts	-	240	-	240	-
A3 Payments					
Bank Account Fees	-	181	-	181	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	181	-	181	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	181	-	181	-
Net of receipts/(payments)	-	59	-	59	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	59	-	59	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Bank Account	-	59	-
		-	-	-
		-	-	-
	Total cash funds	-	59	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Short Term Loan	Restricted	240	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Siobhan Moraguth	27.06.2025	

