

SOUTH WEST OPPORTUNITIES FUND

England & Wales · Charity number 1203860

Details

Status Registered

Legal form CIO

Registered 2023-07-05

Register [View on the Charity Commission register](#)

Contact

Address SWOF c/o Ted Wragg Trust
Great Moor House
Bittern Road
Sowton Industrial Estate
Exeter
EX2 7NL

Phone 01404 793200

Email info@swof.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF PEOPLE IN SOUTH WEST ENGLAND IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY:A) PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES (NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY) FOR EDUCATION AT SCHOOLS, AND;B) THE PROVISION OF GRANTS, ITEMS, SERVICES AND FACILITIES FOR SUCH CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION MAY SEE FIT.

Activities: The charity will look to attract philanthropic donations to support improved educational outcomes and life chances for children and young people across the South West through work which supports lives of choice and opportunity. SWOF will work in partnership with other key partners in the community to contribute to the development of environments, within which our young people can thrive.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Devon
- Plymouth City
- Somerset
- Torbay

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|--------|-------------|--------|-----------|
| 2024-08-31 | | £0 | £181 | - |

Trustees

| Name | Role | Appointed |
|--|-------|------------|
| Siobhan Meredith | Chair | 2023-07-05 |
| James Manwell Frampton BA hons (Dunelm) LLB TEP | | |
| Richard Stevens | | 2026-06-08 |
| Susan Jane Pym FCCA | | |

SOUTH WEST OPPORTUNITIES FUND

England & Wales - Charity number 1203860

Accounts

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date: 05.07.2023

Charity Name: South West Opportunities Fund (SWOF)

Period end date: 31.08.24

Charity Number: 1203860

Objectives and Activities

| | SORP reference | |
|--|---------------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | For the public benefit to promote the education of people in South West England in such ways as the charity trustees think fit, including by: a) providing or assisting in the provision of facilities (not required to be provided by the local education authority) for education at schools, and; b) the provision of grants, items, services and facilities for such charitable purpose or purposes as the trustees may in their absolute discretion may see fit. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The charity will look to attract philanthropic donations to support improved educational outcomes and life chances for children and young people across the South West through work which supports lives of choice and opportunity. SWOF will work in partnership with other key partners in the community to contribute to the development of environments, within which our young people can thrive. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit. In particular, the trustees have ensured that the charity's activities are carried out for the public benefit and align with the charity's objectives. The trustees have reviewed the guidance and are satisfied that the charity meets the public benefit requirements as set out by the Charity Commission. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|-----------------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

| | SORP reference | |
|---|-----------------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | This year the Board have focussed on confirming strategic direction and priorities for the Charity, pausing any activity whilst these discussions took place. This will then feed into developing a grant making policy. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|-----------------------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

| | SORP reference | |
|--|-----------------------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | Only costs incurred to date are bank charges. No fund-raising activities took place during this financial period whilst the strategic direction of the charity was considered. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | A policy is not currently in place as no reserves are held. A policy will be in place before reserves are generated. |
| Amount of reserves held | Para 1.22 | 0 |
| Reasons for holding zero reserves | Para 1.22 | No fund-raising activities took place during this financial period. |
| Details of fund materially in deficit | Para 1.24 | 0 |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There is no uncertainty about the charity's ability to continue as a going concern financially. Further discussions are ongoing with regard to capacity of those involved and the future of the SWOF. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|---|-----------------------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

| Description of charity's trusts: | SORP reference | |
|---|-----------------------|--|
| Type of governing document | Para 1.25 | CIO Foundation Constitution |
| How is the charity constituted? | Para 1.25 | CIO Foundation Constitution |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | New Trustees must be agreed by the current board. Further details are found in the constitution. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|---|-----------------------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | The Charity is associated with Ted Wragg Multi-Academy Trust. The Trustees are also employees (current or past) or Trustees of the Multi-Academy Trust. As the work of the SWOF grows, the trustee group will be expanded to include representatives from other community groups to ensure independence. |
| Other | | |

| | |
|-----------------------------|-------------------------------|
| Charity name | South West Opportunities Fund |
| Other name the charity uses | SWOF |
| Registered charity number | 1203860 |

| | |
|-----------------------------|---|
| Charity's principal address | SWOF c/o Ted Wragg Trust Great Moor House Bittern Road Sowton Industrial Estate EXETER EX2 7NL |
|-----------------------------|---|

Names of the charity trustees who manage the charity

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|------------------------|-----------------|-----------------------------------|---|
| Siobhan Meredith | Chair | | |
| James Manwell Frampton | Trustee | | |
| Susan Jane Pym | Trustee | | |

Reference and Administrative details (cont)

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| N/A | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| N/A | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | N/A |

Additional information (optional)

The policies of Ted Wragg Multi-Academy Trust are used by the Charity whilst the charity is in development. The creation of standalone charity policies will form part of the charity action plan which is currently under development.

The Charity has only recently been constituted and the strategic direction and fund strategy are at present being considered by the trustees.

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

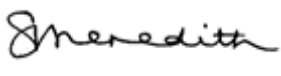
Reason for non-disclosure of key personnel details – N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s): 

Full name(s): Siobhan Meredith

Position: Chair

Date: 30/06/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

South West Opportunity Fund

1203860

Receipts and payments accounts

CC16a

For the period
from

05/07/2023

To

31/08/2023

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | - | - | - | - | - |
| A2 Asset and investment sales, (see table). | | | | | |
| Short Term Loan | | 240 | - | 240 | |
| | - | - | - | - | - |
| Sub total | - | 240 | - | 240 | - |
| Total receipts | - | 240 | - | 240 | - |
| A3 Payments | | | | | |
| Bank Account Fees | - | 181 | - | 181 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | 181 | - | 181 | - |
| A4 Asset and investment purchases. (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | - | 181 | - | 181 | - |
| Net of receipts/(payments) | - | 59 | - | 59 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | - | - | - | - | - |
| Cash funds this year end | - | 59 | - | 59 | - |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Lloyds Bank Account | - | 59 | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | - | 59 | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |

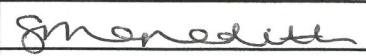
| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|-----------------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | Short Term Loan | Restricted | 240 | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| | | |
|---|-------------------|------------------|
| Signature | Print Name | Date of approval |
|  | SIDDIHAN MORAJITH | 27.06.2025 |

