

Charity Number 1203778

Christ Covenant Deliverance Ministries UK

Trustees' Report and Financial Statements

For the period ended 31 March 2024

JAT & CO

Chartered Certified Accountants

256 Bermondsey Street

London

SE1 3UJ

Christ Covenant Deliverance Ministries UK

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Christ Covenant Deliverance Ministries UK

Charity Information for the period ended 31 March 2024

Trustees	Dorothy Oluwatade Ilori-Adelakun Funmilola Bamisile-Lawal Adeola Oliyide Esther Oluwayemisi Odejide
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Accountants	JAT & Co Chartered Certified Accountants 256 Bermondsey Street London SE1 3UJ
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Charity number	1203778
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Banker	Barclays Bank
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Christ Covenant Deliverance Ministries UK

Trustees' Report for the period ended 31 March 2024

Governing Document

The charity is registered as a charity on 28th June 2023.

The accounts have been prepared in accordance with the accounting policies set out in the Charity documents

Objectives and Activities

Advancing the christian faith for the public benefits in accordance with the statement of faith in London and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit through the holding of prayer meetins, raising awareness of religious beliefs and practices, celebrating religious festivals, outreach and pastoral care in the community.

Financial Review

Good movement of funds with sufficient funds to cover our expected expenses.

Investment Policy

The charity currently does not have any funds for long term investments.

Risk management

The trustees has assessed the major risks to which the charity exposed to

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regards to the Charity Commission's general guidance on public benefit, Charities and Public Benefit'.

Christ Covenant Deliverance Ministries UK

Trustees' Report for the period ended 31 March 2024

Responsibilities of the Trustees

Charity law applicable to charities in England and Wales requires the trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act. 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on the 31st October 2024 and signed on their behalf by :

Funmilola Bamisile-Lawal
Trustee

Christ Covenant Deliverance Ministries UK

Independent Examiner's Report to the Trustees of Christ Covenant Deliverance Ministries UK

I report on the unaudited accounts of the charity for the period ended 31 March 2024, which are set out on pages 7 to 9

Respective Responsibilities of the Trustee and the Independent Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2006 does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(2)(a) of the Act and to state, on the basis of the procedures specified in the General Directions given by the Charities under section 43(7)/(b) of the Act, whether particular matters have come to my attention

Basis of Independent Examiners Report

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records
 - (b) to prepare accounts which accord with the accounting records

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JAT & CO

Chartered Certified Accountants
256 Bermondsey Street
London
SE1 3UJ

Date:

Christ Covenant Deliverance Ministries UK

Statement of Financial Activities (including Receipts and Payments Account) for the period ended 31 March 2024

		Restricted Funds	Unrestricted Funds	Total 2024
	Notes	£	£	£
Income Resources				
Charitable Activities	2	56,369	-	56,369
Total Income Resources		56,369	-	56,369
Resources Expended				
Charitable activities	3	45,844	-	45,844
Management and administration		318	-	318
Total Resources Expended		46,162	-	46,162
Net Incoming Resources		10,207	-	10,207
Net Movement In Funds		10,207	-	10,207
Total Funds At 1 April 2023		0	-	0
Total Funds At 31 March 2024		10,207	-	10,207

Continuing Operations

All incoming resources and resources expended derive from continuing activities.

Christ Covenant Deliverance Ministries UK

Balance Sheet as at 31 March 2024

		2024 £
Fixed Assets	Note	
Tangible assets		-
Current Assets		
Cash at bank and in hand		10,525
Creditors : Amounts falling due within one year	5	(318)
Net current assets		10,207
Net Assets	6	10,207
Restricted Funds	6	10,207
Unrestricted Funds		
General funds	6	-
		10,207

The accounts were approved and authorised for issue by the trustees on the 31st October 2024 and signed on their behalf by :

Dorothy Oluwatade Ilori-Adelakun
Trustee

Funmilola Bamisile-Lawal
Trustee

Christ Covenant Deliverance Ministries UK

Notes to the Accounts for the period ended 31 March 2024

1. Accounting Policies

1.1 Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2006) on Small Charity Accounts which permits Charities with total income and total expenditure of £100,00 or less in the year, to produce Receipts and Payments Accounts.

1.3 Incoming resources

Income from member's Subscriptions and donations are recognised as incoming resources when receivable, except where donors specify that the income be used in a future accounting period, in which case the income is deferred to that period.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Resources Expended

Resources Expended are recognised on an accruals basis and include VAT which is not recoverable by the charity.

Management and administration costs include the cost of managing and supporting charitable services and projects as well as costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The charity is not registered for VAT and all costs include the irrecoverable elements of VAT. Costs are allocated to activities on the basis of the time spent by staff on those projects.

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

1.6 Taxation

The charity is exempt from tax and therefore no provision is made.

Christ Covenant Deliverance Ministries UK

Notes to the Accounts for the period ended 31 March 2024

2. Charitable Activities

	Restricted Funds £	Unrestricted Funds £	2024 £
Wakati Adura	18,294	-	18,294
Offerings	17,215	-	17,215
Tithes	15,750	-	15,750
Welfare	5,110	-	5,110
Books	-	-	-
	56,369	-	56,369

3. Charitable Expenditure(Restricted)

	Restricted Funds £	Unrestricted Funds £	2024 £
Wakati Adura	41,494	-	41,494
Offerings	-	-	-
Website cost	168	-	168
21days Fasting		-	0
Welfare	4,500	-	4,500
Books		-	0
	46,162	-	46,162

4. Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses reimbursement or benefits from the charity during the year.

5. Creditors- Amounts falling due within one year

	2024 £
Accruals - Accountant fee	318
	318

Christ Covenant Deliverance Ministries UK

Notes to the Accounts for the period ended 31 March 2024

6. Movements in Funds:

	Balance 01-Apr-23 £	Incoming Resources £	Resources Expended £	Balance 31-Mar-24 £
Restricted funds				
Wakati Adura	0	18,294	(8,087)	10,207
Offerings	0	17,215	(17,215)	0
Tithes	0	15,750	(15,750)	0
Welfare	0	5,110	(5,110)	-
Books			-	-
	<u>0</u>	<u>56,369</u>	<u>(46,162)</u>	<u>10,207</u>
Unrestricted funds				
Others	-	-	-	-
Total Funds	<u>-</u>	<u>56,369</u>	<u>(46,162)</u>	<u>10,207</u>