

WANTAGE DEANERY CIO

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023**

Wantage Deanery CIO
Period Ended 31st December 2023 – Annual Report
TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31ST DECEMBER 2023

The Trustees of Wantage Deanery CIO present their Annual Report along with the financial statements of the Charity for the period from incorporation on 27th June 2023 to 31st December 2023.

Reference and Administrative details

Name of the Charity

Wantage Deanery CIO operating also as Wantage Deanery and through Wantage Deanery Synod.

Registered Charity Number - 1203772

Charity's principal address

St John the Baptist Church
Main Street
Grove
Wantage
OX12 7LQ

Trustees

Rev. John Durant (Area Dean and Chairman)
Hugh Rees (Lay Chair)
Patricia Hudson (Secretary)
Sarah Shackleton (Treasurer)

Independent Examiner

Stephen Dexter

Structure, Governance and Management

Governing document

The Charity was established as a Charitable Incorporated Organisation under a constitution adopted on 27th June 2023.

Organisational Structure

Wantage Deanery CIO was established by the Wantage Deanery Synod in the Anglican Diocese of Oxford, itself established in accordance with the Church of England (Synodical Government) Measure 1969. The Trustees are responsible for the management and administration of the Charity.

Recruitment and Appointment of new Trustees

The Trustees are the members from time to time of the Standing Committee of Wantage Deanery Synod, elected or appointed to that Committee according to Church Representation Rules. The Area Dean and Lay Chair are *ex officio* members of the Standing Committee.

Wantage Deanery CIO

Period Ended 31st December 2023 – Annual Report

Risk Management

The Trustees have a duty to identify and review the risks to which the Deanery is exposed and to ensure appropriate controls are in place to provide reasonable assurance against these risks. The Trustees aim to ensure that the Deanery could continue to operate in accordance with its objectives despite reasonably foreseeable adverse occurrences.

Objects and Activities

Objects

The constitution specifies that the objects of the Deanery are to benefit the public by furthering the religious and other charitable work of the Church of England in the Deanery of Wantage in the Diocese of Oxford.

Charitable Activities

The Deanery enables the Anglican parish churches in and around Wantage and Grove to collaborate on charitable activities within their parish boundaries. The charitable activities will be identified by the churches or Deanery Synod, but not necessarily be undertaken by them. The activities supported must be consistent with both Christian principles - demonstrating the love of God in words and/or actions - and Deanery priorities. They may include community building, care for the environment, supporting children, young people and schools and specific mission activities.

Achievements and Performance

The Deanery has, throughout its history, supported and encouraged the Anglican churches within the Deanery in their mission and witness to their local communities.

The major achievement of 2023 for the Deanery was becoming a recognised charity with the formal name of Wantage Deanery CIO. This was done to enable the Deanery as a body to receive grants and if necessary to employ staff, with the particular aim of facilitating collaborative work with local schools.

In this section the achievements and performance of the Deanery prior to becoming a CIO is included to give context and continuity only.

Prior to becoming a CIO in June 2023

A particular area of focus for this first part of the year was sustainability in church flowers – the Deanery tabled a motion at Diocesan Synod ‘calling on all parishes to promote the use of local, seasonal and biodegradable flowers and foliage, and to strongly discourage the use of floral foam in their churches and graveyards’. We are delighted and proud that this was passed by Synod.

The second and more ongoing area of work has been alongside the local Academy Trust (The Vale Academy Trust – VAT) and Head Teachers to develop and fund a Schools’ Chaplaincy Partnership. The aim is to foster and develop the spiritual aspects of resilience in children and young people in local schools. It will ultimately be open to all state schools in the Wantage and Grove area covering school years 5-8, this being a time of multiple significant transitions. The Deanery was given a Section 106 (S106) grant to more fully scope the leadership role which was not fully used.

Since becoming a CIO in June 2023

The Schools Chaplaincy Partnership scoping process was completed in Autumn 2023 and an application has been made for a more substantial grant from S106 funds towards the first two years of the post. If the grant application is successful, the post will be co-funded by the Oxford Diocese and the VAT

Financial Review

Wantage Deanery CIO

Period Ended 31st December 2023 – Annual Report

The formal accounts of the CIO start on 27th June with the year-end of 31st December. For reference, and comparison with previous and subsequent years, a whole year account has also been given.

Deanery Share is a major source of income for the Diocese to fund clergy stipends, local and national training and the essential central safeguarding and administrative functions of the Diocese. The Deanery coordinates payment from Parishes (Parish Share) to make up the Deanery Share total. We are delighted that once again the Parishes have enabled payment of Deanery Share in full and on time. In recognition of this the Diocese refunded 2.5% of this year's Deanery Share. This year this was returned to Parishes in full.

The Deanery received a S106 grant of £3,900 towards a Chaplaincy Scoping role prior to the formation of the CIO. This was used to pay a consultant who invoiced for their time. The Deanery grants were matched by the Vale Academy Trust. In the end not all the S106 grant was required. The outstanding £2,640 remains in the restricted Chaplaincy Partnership fund and, if our next S106 grant application is not successful, it will be returned to the granting body - the Vale of White Horse District Council - in 2024.

No other grants were made in 2023. Unclaimed grants previously agreed for various parish activities were rescinded as expired. The only potential liability for any fund is the unused S106 grant referred to above.

Future Plans

The Deanery's capacity to continue with its objectives and charitable activities depends on its continuing receipt of the Parish Share rebate from the Diocese of Oxford which is dependent on the timely payment of parish share, and on grants. The Trustees continue to operate on the basis that the Deanery's income will be broadly maintained, but prudently avoid undertaking longer term financial commitments without taking great care in considering all relevant factors.

Our work depends entirely on the generosity and practical support of parishes and volunteers across the Deanery, along with grants and support from external bodies; we offer them our sincere thanks.

Reserves Policy

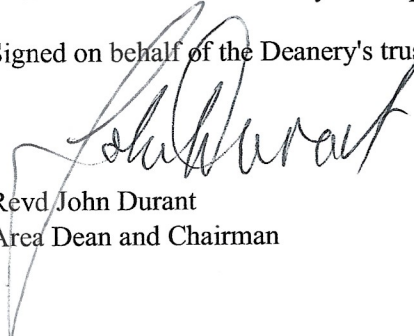
The Trustees have examined the Deanery's requirements for reserves in light of the main risks to the organisation. The Deanery maintains reserves in its General Fund of around £6,000 against unexpected expenses. Synod has also agreed that this fund can be used as cash flow support where parishes struggle to pay Parish Share on time. In this case full repayment is required, either from the parish involved, or from withholding a proportion of Deanery Share rebates from all the parishes.

In addition, a further sum of around £500 is held in the Management fund against Trustee expenses and governance costs. This is topped up annually if required by withholding a proportion of Deanery Share rebates from all parishes.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Deanery's trustees


Revd John Durant
Area Dean and Chairman

John Rees Lay Chair 11/3/24

Date 11th March 2024

Wantage Deanery CIO
Period ended 31st December 2023 – Financial Report

Independent examiner's report to the Trustees of Wantage Deanery CIO on the accounts of Wantage Deanery CIO for the period ended 31st December 2023 (charity number 1203772)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WANTAGE DEANERY CIO

I report on the accounts of the Wantage Deanery CIO for the period 27 June 2023 to 31 December 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

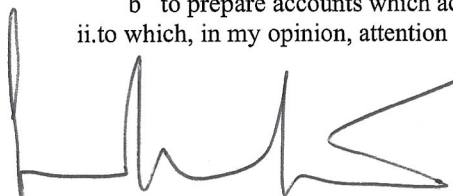
In connection with my examination, no matter has come to my attention:

i. which gives me reasonable cause to believe that in, any material respect the requirements:

a to keep accounting records in accordance with section 130 of the 2011 Act

b to prepare accounts which accord with accounting records and comply with the accounting requirements of the 2011 Act and have not been met or

ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



STEPHEN DEXTER

Chartered Accountant

Grove, Oxon, OX12 7HT

DATE 11 March 2024

Wantage Deanery CIO

Period ended 31st December 2023 – Financial Report

Wantage Deanery CIO

Receipts and payments account for the period June 27th - 31st December 2023 - since incorporation as Wantage Deanery CIO

| | General Fund | | Designated Fund | | Restricted Funds | | | | Total | |
|---|--------------|-------|-----------------|-------|------------------|-------|--------------------------------|---------|--------------|---------|
| | Jul-Dec 2023 | | Jul-Dec 2023 | | Mission Fund | | Schools Chaplaincy Partnership | | Jul-Dec 2023 | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Receipts | | | | | | | | | | |
| Deanery Share rebates | 7,497 | - | - | - | - | - | - | - | 7,497 | - |
| Donation | - | - | - | - | - | - | - | - | - | - |
| Grants from diocese | - | - | - | - | - | - | - | - | - | - |
| Grants from PCCs | - | - | - | - | - | - | - | - | - | - |
| Other grants | - | - | - | - | - | - | 870 | 4,290 | 870 | 4,290 |
| Fund transfer | - | - | - | - | - | - | - | - | - | - |
| | 7,497 | - | - | - | - | - | 870 | 4,290 | 8,367 | 4,290 |
| Payments | | | | | | | | | | |
| Parish Share rebates | 7,496 | - | - | - | - | - | - | - | 7,496 | - |
| Grants to School Chaplaincy Partnership | - | - | - | - | - | - | - | 8,203 | - | 8,203 |
| Payments to consultant | - | - | - | - | - | - | 1,040 | 1,480 | 1,040 | 1,480 |
| Lay Chair expenses | - | - | 163 | 259 | - | - | - | - | 163 | 259 |
| Other officer expenses | - | - | - | 17 | - | - | - | - | - | 17 |
| Other management expenses | - | - | 1,836 | - | - | - | - | - | 1,836 | - |
| Grants to PCCs for youth work | - | - | - | - | - | - | - | - | - | - |
| Grants to PCCs for mission | - | - | - | - | - | - | - | - | - | - |
| Fund transfer | - | - | - | - | - | - | - | - | - | - |
| | 7,496 | - | 1,999 | 276 | - | - | 1,040 | 9,683 | 10,535 | 9,959 |
| Surplus (deficit) of receipts over payments | 1 | - | (1,999) | (276) | - | - | (170) | (5,393) | (2,168) | (5,669) |
| Bank balance at 27th June 2023 | 6,446 | 6,446 | 2,538 | 2,814 | 1,814 | 1,814 | 5,995 | 11,388 | 16,793 | 22,462 |
| Bank balance at 31st December 2023 | 6,447 | 6,446 | 539 | 2,538 | 1,814 | 1,814 | 5,825 | 5,995 | 14,625 | 16,793 |
| | | | | | | | | | 14,625 | |

Represented by: TSB bank account

Wantage Deanery CIO

Period ended 31st December 2023 – Financial Report

Wantage Deanery

Receipts and payments account for the year ended 31st December 2023 - Included in these accounts for reference only

| | | General Fund | | Designated Fund | | Restricted Funds | | | | Total | |
|----------|---|--------------|-------|-----------------|-------|------------------|-------|--------------------------------|--------|---------|--------|
| | | 2023 | 2022 | 2023 | 2022 | Mission Fund | | Schools Chaplaincy Partnership | | 2023 | 2022 |
| | | £ | £ | £ | £ | 2023 | 2022 | 2023 | 2022 | £ | £ |
| Receipts | | | | | | | | | | | |
| | Deanery Share rebates | 7,497 | 9,180 | - | - | - | - | - | - | 7,497 | 9,180 |
| | Donation | - | - | - | - | - | - | - | - | - | - |
| | Grants from diocese | - | - | - | - | - | - | - | 13,341 | - | 13,341 |
| | Grants from PCCs | - | - | - | - | - | - | - | 3,000 | - | 3,000 |
| | Other grants | - | - | - | - | - | - | 5,160 | - | 5,160 | - |
| | Fund transfer | - | - | - | 2,000 | - | - | - | - | - | 2,000 |
| | | 7,497 | 9,180 | - | 2,000 | - | - | 5,160 | 16,341 | 12,657 | 27,521 |
| Payments | | | | | | | | | | | |
| | Parish Share rebates | 7,496 | 7,182 | - | - | - | - | - | - | 7,496 | 7,182 |
| | Grants to School Chaplaincy Partnership | - | - | - | - | - | - | 8,203 | 16,508 | 8,203 | 16,508 |
| | Payments to consultant | - | - | - | - | - | - | 2,520 | - | 2,520 | - |
| | Lay Chair expenses | - | - | 422 | 50 | - | - | - | - | 422 | 50 |
| | Other officer expenses | - | - | 17 | - | - | - | - | - | 17 | - |
| | Other management expenses | - | - | 1,836 | - | - | - | - | - | 1,836 | - |
| | Grants to PCCs for youth work | - | - | - | - | - | - | - | - | - | - |
| | Grants to PCCs for mission | - | - | - | - | - | - | - | - | - | - |
| | Fund transfer | - | 2,000 | - | - | - | - | - | - | - | 2,000 |
| | | 7,496 | 9,182 | 2,275 | 50 | - | - | 10,723 | 16,508 | 20,494 | 25,740 |
| | Surplus (deficit) of receipts over payments | 1 | (2) | (2,275) | 1,950 | - | - | (5,563) | (167) | (7,837) | 1,781 |
| | Bank balance at 1 January 2023 | 6,446 | 6,448 | 2,814 | 864 | 1,814 | 1,814 | 11,388 | 11,555 | 22,462 | 20,681 |
| | Bank balance at 31 December 2023 | 6,447 | 6,446 | 539 | 2,814 | 1,814 | 1,814 | 5,825 | 11,388 | 14,625 | 22,462 |
| | | | | | | | | | | 14,625 | |

Represented by: TSB bank account

Wantage Deanery CIO
Period ended 31st December 2023 – Financial Report
NOTES TO THE ACCOUNTS

1) Basis of Preparation

The financial statements have been prepared on a receipts and payments basis.

2) Accounting Policies

Funds

The financial statements are prepared under the current Church Accounting Regulations and in accordance with the 2015 Charities SORP and applicable accounting standards.

Unrestricted Funds represent the funds of the Deanery that are not subject to any restrictions regarding their use. They include the General Fund which is available for application on the general purposes of the Deanery, and the Management Fund which is funds set aside for Deanery management.

Restricted Funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 6.

a) Incoming Resources

Deanery share rebates are monies returned by the Diocese to the Deanery if the Deanery pays their share in full and in a timely manner. The Deanery Share is raised from each parish (Parish Share) based on a formula which closely maps to the formula used by the Diocese to calculate Deanery Share. The specific sum due from each parish is agreed at the Autumn Deanery Synod. If rebates are received they are returned to parishes in proportion to their Parish Share, minus money withheld for Deanery purposes.

Grants can be from the Diocese or from external bodies. They are included in the accounts when they are received.

Tax reclaims: The Deanery has not received incoming resources from tax reclaims but if a tax reclaim was made it would be included in the accounts when it was received.

Fundraising: The Deanery has not received incoming resources with related expenditure (as with fundraising income). If they were to do so then the incoming resources and the related resources expended would be accounted for gross.

Wantage Deanery CIO

Period ended 31st December 2023 – Financial Report

Gifts in kind: The Deanery has not received any gifts in kind but gifts in kind would be accounted for at a reasonable estimate of their value to the Deanery or the amount actually realised. Gifts in kind for sale or distribution would be included in the accounts as gifts only when sold or distributed by the Deanery.

b) Expenditure and Liabilities

Liabilities are included in the accounts when they are paid. This includes payment of agreed expenses incurred by members for work done or items purchased on behalf of the Deanery – such as refreshments for Deanery Synods and payment of consultants for work done on behalf of the Deanery.

Deanery share rebates if received are returned to the Parishes in proportion to the Parish Share they paid minus a sum agreed at the Autumn Deanery Synod to cover Deanery governance and management costs.

Governance costs include costs of the preparation and examination of accounts, the costs of Synod and Trustee meetings and cost of any legal advice to trustees on governance or constitutional matters. During the period the Deanery incurred the legal costs associated with drawing up a constitution and applying for and being granted charitable status.

Grants with conditions are where the Deanery agrees a Grant which requires specified conditions to be met (and invoices or copies of receipts to be provided). The money is set aside as a liability after the Grant has been agreed but is only recognised in the accounts once it has been paid.

Grants payable without conditions are recognised in the accounts when the Deanery has agreed to an unconditional grant and paid it.

Support costs – a consultant was engaged to investigate in detail the proposed Schools' Chaplaincy Partnership. The Deanery element of this was funded from a S106 grant and the Deanery recouped matched funding from the Vale Academy Trust.

c) Assets

The Deanery does not have any tangible fixed assets, investments, stocks or work in progress.

d) Transfers between funds

Where there are transfers between funds, these are shown in the accounts.

Wantage Deanery CIO
Period ended 31st December 2023 – Financial Report

3) Trustees Expenses

The Deanery pays travel expenses to the Lay Chair Hugh Rees for any meetings attended in or on behalf of the Deanery. In addition, any Lay member of the Deanery who attends an event as a Deanery Representative will also have their travel expenses covered by the Deanery at Diocesan rates.

Expenses prior to incorporation as a CIO: 1st January – 26th June 2023

These expenses amounted to:

£259 for Hugh Rees' travel. £172 of this was a delayed claim for travel during 2022, and £87 for travel from 1st January -11th March 2023.

£17 for Pat Hudson, our Diocesan Synod Representative to attend Diocesan Synod

Expenses after incorporation as a CIO: June 27th - 31st December 2023

These expenses amounted to:

£163 for Hugh Rees' travel from 12th March – 31st December 2023

4) Fees for Examination of the Accounts

No fees were paid for the examination of the accounts for 2022 and 2023

5) Grant Making

The Deanery made the following grants during the period before incorporation from the Schools' Chaplaincy Partnership Restricted Fund:

£8,204 - Grant to Vale Academy Trust towards a Schools Chaplaincy Partnership Lead post – this was due in 2022 but paid in January 2023

Grants made following the formation of the Wantage Deanery CIO

No grants were made between 26th June and 31st December 2023

Wantage Deanery CIO
Period ended 31st December 2023 – Financial Report

6) Fund details

a) Unrestricted Funds

| | |
|---------------------|---|
| General Fund | This Fund holds the unrestricted monies for managing the finances of the Deanery. It is kept at around £6,000 to cover un and acts as a cash flow buffer. |
|---------------------|---|

| | |
|-----------------------------------|--|
| Designated Management Fund | <p>This Fund holds monies raised from parishes. The amount set aside each year is generally taken as 0.21% of the Parish Share paid that year and is withheld by the Deanery from any Share rebates at the end of the year. The fund is used to pay for venues for Synod meetings (if payment is required), pay for refreshments at Synod meetings, and pay for travel expenses for Deanery Officers and for the Diocesan Synod Representative on traveling to those Synod meetings.</p> <p>In addition, it is used to pay for legal and other management advice to the Deanery.</p> |
|-----------------------------------|--|

b) Restricted Funds

| | |
|---------------------|--|
| Mission Fund | This Fund holds monies given by a Diocesan Mission Grant for work in rural parishes across the Deanery and elsewhere in the Diocese. It will be utilised as and when suitable needs are identified. In 2023 no grants were made. |
|---------------------|--|

| | |
|--|---|
| Schools Chaplaincy Partnership Fund | This Fund holds monies raised from grants and donations specifically for the purpose of appointing and supporting the work of a chaplain to the Church of England and Community primary and secondary schools within the Deanery. |
|--|---|

7) Transactions with Related Parties

Wantage Deanery CIO has a partnership with the Vale Academy Trust (VAT) for the purposes of developing a Schools' Chaplaincy Partnership.