

Unaudited Financial Statements

Bexhill Men's Shed
For the year ended 31 July 2024

Prepared by Olive Pine Accountancy Ltd

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Business Information

Bexhill Men's Shed

For the year ended 31 July 2024

Address

Jameson Mews, Jameson Road,, East Sussex, United Kingdom, TN40 1EG

Accountants

Olive Pine Accountancy Ltd

13 Napier House, Elva Way, Bexhill on Sea, East Sussex, TN39 5BF

Independent examiner's report on the accounts

Bexhill Men's Shed

For the year ended 31 July 2024

For the year ended 31 July 2024

I report to the trustees on my examination of the accounts of Bexhill Men's Shed for the year ended 31 July 2024

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect of the accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

It is your duty to ensure that Bexhill Men's Shed has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit [loss] of Bexhill Men's Shed. You consider that Bexhill Men's Shed is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bexhill Men's Shed. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature.....

Olive Pine Accountancy Ltd
Kevin Bennett, MAAT

Client Approval Statement

Bexhill Men's Shed
For the year ended 31 July 2024

I approve the financial statements which comprises the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing Olive Pine Accountancy with all information and explanations necessary for their compilation.

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Bexhill Mens Shed

Detailed Profit and Loss

Bexhill Men's Shed

For the year ended 31 July 2024

	NOTES	2024	2023
Income			
Grants		15,250	17,667
Donations		11,576	6,081
Membership		1,631	315
Renewals		35	-
Sales		2,818	-
Total turnover		31,310	24,063
Cost of sales			
Purchases		3,208	2,545
Total cost of sales		3,208	2,545
Gross profit		28,103	21,518
Administrative expenses			
Staff training		-	140
Rent		19,279	4,914
Travel and subsistence		610	-
Telephone		56	-
Computer software and maintenance		13	240
Repairs and maintenance		585	-
Insurance		564	530
Printing, postage and stationery		3,300	70
Advertising and marketing		10	-
Cleaning		561	-
Sundry expenses		2,606	122
Bank charges		(1)	43
Total administrative expenses		27,582	6,059
Net profit (loss)		520	15,459

Balance Sheet

Bexhill Men's Shed As at 31 July 2024

	NOTES	31 JUL 2024	31 JUL 2023
Fixed assets			
Tangible assets		1,900	-
Total fixed assets		1,900	-
Current assets			
Cash at bank and in hand		14,079	15,469
Total current assets		14,079	15,469
Creditors: amounts falling due within one year			
Bank loans and overdrafts		-	10
Total creditors: amounts falling due within one year		-	10
Net current assets (liabilities)		14,079	15,459
Total assets less current liabilities		15,979	15,459
Net assets (liabilities)		15,979	15,459
Capital account			
Profit (loss) for the year		15,979	15,459
Total capital account		15,979	15,459