

(Registered Charity No. 1203709)  
(Company No: CE032768)

**HEART LINK CHILDREN'S CHARITY**

**Financial Statements  
for the year ended  
31 March 2025**

**HEART LINK CHILDREN'S CHARITY**

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**HEART LINK CHILDREN'S CHARITY**

**Charity Reference and Administrative Details for the year ended 31 March 2025**

Charity Registration Number:	1203709
Companies House Number:	CE032768
Trustees:	Mr G W Smart MBE Ms S Barnes Mrs C Rigby Mrs V A McGurk Mr G J Williams Mr W V Matts Ms S E Ward Mrs M Dilks Miss K A Dilks Mrs D N Berry Mrs J M Burgess Mr S G Blay Mrs L Crowson
Charity Head Office:	68 Rockhill Drive Mountsorrel Loughborough Leicestershire LE12 7DT
Registered Auditors:	Celerica Ltd Certified Accountants & Registered Auditors First Floor, The Old Chapel 9 Kempson Road Leicester LE2 8AN
Bankers:	HSBC Bank plc Loughborough Branch PO Box 13 41 Market Place Loughborough Leicestershire LE11 3EJ

## **HEART LINK CHILDREN'S CHARITY**

### **Trustees Annual Report for the year ended 31 March 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019 (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Trustees of the Charity**

The trustees who have served during the year and since the year end are as follows:

Mr G W Smart MBE	Mrs M Dilks	
Ms S Barnes	Miss K A Dilks	
Mrs C Rigby	Mrs D N Berry	(resigned 01/05/25)
Mrs V A McGurk	Mrs J M Burgess	
Mr G J Williams	Mr S G Blay	
Mr W V Matts	Mrs L Crowson	
Ms S E Ward		

#### **Objectives and Activities**

The principal activity of the charity continues to be to provide relief for children suffering from heart disease and allied conditions by the provision of facilities with the object of improving their conditions of life.

The strategy for achieving them has been to advertise Heart Link primarily through its members and obtain donations as a result.

There is therefore significant use of volunteers within the charity's income generating activities.

#### **Public Benefit Statement**

The trustees have considered the general guidance on public benefit issued by the Charities Commission and has taken due regard of that guidance. The trustees consider they are satisfied that the charity's activities do provide a wide public benefit.

#### **Achievements and Performance**

During the year, this Charity managed to obtain a lot of its income from the previously unincorporated Heart Link (East Midlands Children's Heart Care Association). The Registered charity number was 513946.

In the opinion of the trustees, this was correct decision to convert into this CIO. As result of both charities operating at the same time during the year. The accounts have been prepared as a merger.

This is in accordance with the Charities SORP (FRS102) effective 1 January 2019 (section 27).

The Board has continued to seek all opportunities to obtain donations from every available source. They have maintained the continued support from several key providers of donations including some legacies and large anonymous donations which has bolstered its reserves.

There were also some large one off donations during the year which has helped the organisation considerably.

## **HEART LINK CHILDREN'S CHARITY**

### **Trustees Annual Report for the year ended 31 March 2025 (Continued)**

#### **Achievements and Performance (continued)**

As well as the Committee, the organisation depends on the hard work of many volunteers who have helped the organisation obtain monies from various fundraising activities.

A large percentage of the income has been allocated to providing accommodation at The Voco Hotel for parents of children at the Kensington Building at Leicester Royal Infirmary. The organisation has spent some of their reserves on medical equipment and goods for the children's ward. (Ward 1 and CPICU)

The trustees have examined the principal areas of the charity's operations and consider the major risks which may arise in each of these areas. In the opinion of the trustees, the charity has established resources and reviewed systems which, under normal circumstances, should allow the risks to be identified by them to be mitigated to an acceptable level in its day-to-day operations.

#### **Financial Review (including reserves policy)**

The charity also maintained its direct charitable support by funding various large equipment purchases totalling £49,384 for the year.

As a result of the high level of direct charitable expenditure, the charity made a net deficit of £79,999.

The trustees have examined the charity's requirements for reserves in light of the risks to the organisation. It has established a policy whereby the reserves are invested on deposit at the HSBC Bank in a high deposit account. The present level of reserves are sufficient.

The reserves at the end of the financial year were £639,295. These are all unrestricted general reserves.

#### **Plans for future periods**

The plans for the future is to continue to support the parents accommodation and maintain a strong hold on the online donations.

#### **Structure, governance and management**

The organisation became a registered charity on 10 August 1983. It is governed by the members of the council who are appointed as prescribed by the bye-laws. Trustees are elected in accordance with the constitution which was adopted in November 1982 and amended on 3 September 2009.

Trustees are recruited for their service to the Charity or their skills in the areas of the charity's principal activity. Trustees serve their terms and are eligible for re-election. Trustees are sought in a variety of ways involving exploration of the field of potential candidates, including recommendation from existing trustees and supporters.

Potential trustees are scrutinised by nominations and are subject to interview before being proposed as a trustee.

All new trustees are required to undertake an induction programme and undergo a structured introduction programme. They also undergo a structured introduction to the operations of the charity.

Trustees meetings are held periodically to review and agree major areas of policy. The responsibility for reviewing key areas of activity and policy are delegated to members of the board.

#### **Investment policy**

The charity has adopted a total return policy for its investment income. This is achieved by maintaining its primary funds in a money market bank account yielding interest at a higher rate than the normal current account.

**HEART LINK CHILDREN'S CHARITY**

**Trustees Annual Report for the year ended 31 March 2025 (Continued)**

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare the financial statements each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- \* select suitable accounting policies and apply them consistently;
- \* observe the methods and principles in the Charities SORP 2019 (FRS102);
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD



.....  
Trustee

Dated: 6/5/25

Mr G W Smart MBE  
Trustee Name

## **Independent Auditors Report to the Trustees of Heart Link Children's Charity**

### **Opinion**

We have audited the financial statements of Heart Link Children's Charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards Including FRS 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with requirements of the Charities Act 2011.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements do not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

**Independent Auditors Report to the Trustees of Heart Link Children's Charity**

**Matters on which we are required to report by exception (continued)**

- the information given in the financial statements is inconsistent in any material respect with the trustees' report: or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis accounting unless the trustees either intend to liquidate the charity or cease its operations, or have no realistic alternative but to do so.

**Auditor's responsibilities**

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISASs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis on these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Dated: 8 / 5 / 25

Celerica Ltd - Statutory Auditor  
Certified Accountants  
First Floor, The Old Chapel  
9 Kempson Road  
Leicester  
LE2 8AN

Celerica Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



**HEART LINK CHILDREN'S CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted Funds	Unrestricted Funds	2025 Total Funds	Restricted Funds	Unrestricted Funds	2024 Total Funds
<b>Income and endowments from:</b>							
Donations and legacies	2	-	178,750	178,750	-	153,345	153,345
Charitable activities	3	-	7,730	7,730	-	5,675	5,675
Investments	4	-	23,424	23,424	-	29,938	29,938
<b>Total income and endowments</b>		-	<b>209,904</b>	<b>209,904</b>	-	<b>188,958</b>	<b>188,958</b>
<b>Expenditure on:</b>							
Raising funds	5	-	594	594	-	562	562
Charitable activities	6	-	289,309	289,309	-	269,453	269,453
<b>Total expenditure</b>		-	<b>289,903</b>	<b>289,903</b>	-	<b>270,015</b>	<b>270,015</b>
<b>Net expenditure</b>		-	(79,999)	(79,999)	-	(81,057)	(81,057)
<b>Transfer between funds</b>		-	-	-	(4,000)	4,000	-
<b>Net movement in funds</b>		-	(79,999)	(79,999)	(4,000)	(77,057)	(81,057)
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>	19	-	719,294	719,294	4,000	796,351	800,351
<b>Total funds carried forward</b>		-	<b>639,295</b>	<b>639,295</b>	-	<b>719,294</b>	<b>719,294</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 9 to 16 form part of these accounts

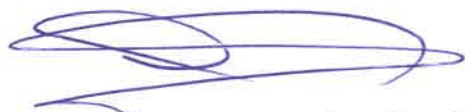
**HEART LINK CHILDREN'S CHARITY**

**Balance Sheet as at 31st March 2025**

	<u>Note</u>	<u>£</u>	<u>2025</u>	<u>£</u>	<u>2024</u>	<u>£</u>
<b>Fixed assets</b>						
Tangible fixed assets	12		-			-
<b>Current assets</b>						
Stock	13	1,185			-	
Debtors	14	13,671			12,793	
Cash at bank and in hand		630,841			711,301	
		<u>645,697</u>			<u>724,094</u>	
<b>Creditors: amounts falling due within one year</b>						
Other creditors	15	<u>6,402</u>			<u>4,800</u>	
<b>Net current assets</b>				639,295		719,294
<b>Net assets</b>				<u>639,295</u>		<u>719,294</u>
<b>Charity funds</b>						
<b>Unrestricted:</b>						
Unrestricted general fund	17		639,295			719,294
<b>Restricted</b>	17		-			-
	18		<u>639,295</u>			<u>-</u>

The financial statements were approved and authorised for issue by the Board on 6 May 2025

**Signed on behalf of the board of trustees**



Trustee Name: Mr G W Smart MBE

The notes on pages 9 to 16 form part of these accounts

**HEART LINK CHILDREN'S CHARITY**

**Notes to the financial statements**  
**for the year ended 31 March 2025**

**1. Summary of significant accounting policies**

**a General information and basis of preparation**

Heart Link Children's Charity is a charitable incorporated organisation registered in England and Wales. The address of the charity's head office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities detailed on the Trustees Annual Report on page 2.

The financial statements of the charity, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**c Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**HEART LINK CHILDREN'S CHARITY**

**Notes to the financial statements**  
**for the year ended 31 March 2025 (Continued)**

**1. Summary of significant accounting policies (Continued)**

**c Income recognition (continued)**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This income is recognised within "Income from other trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**HEART LINK CHILDREN'S CHARITY**

**Notes to the financial statements**  
**for the year ended 31 March 2025 (Continued)**

**1. Summary of significant accounting policies (Continued)**

**d Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**e Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

**f Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computers and other equipment	33 1/3 % at cost
Caravans	25% at cost
Van	25% at cost

**g Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**h Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

## HEART LINK CHILDREN'S CHARITY

### Notes to the financial statements for the year ended 31 March 2025 (Continued)

#### 1. Summary of significant accounting policies (Continued)

##### i Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### j Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

##### k Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Income from donations and legacies

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Donations	<u>178,750</u>	<u>153,345</u>

All of the above income from donations and legacies are of an unrestricted nature in both years.

#### 3. Income from charitable activities

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Income from Caravan donations	<u>7,730</u>	<u>5,675</u>

All of the above income from charitable activities are of an unrestricted nature in both years.

#### 4. Income from investments

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bank interest received	<u>23,424</u>	<u>29,938</u>

All of the above income from investments are of an unrestricted nature in both years.

#### 5. Expenditure on raising funds

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Subscription to raising funds	<u>594</u>	<u>562</u>

All of the above expenditure are of an unrestricted nature in both years.

**HEART LINK CHILDREN'S CHARITY**

**Notes to the financial statements**  
**for the year ended 31 March 2025 (Continued)**

**6. Analysis of expenditure on charitable activities**

	<u>2025</u>	<u>2024</u>
	£	£
Caravan costs	17,211	16,163
Provision of medical equipment	49,384	40,945
General goods for children's ward	4,870	10,607
Depreciation	-	-
Miscellaneous	1,345	92
Merchandise	16,110	11,542
Research contribution	35,529	13,000
Christmas party costs	10,895	12,565
Training	2,630	-
Parent accommodation	127,227	132,540
Support costs (see breakdown below)	24,108	31,999
	<u>289,309</u>	<u>269,453</u>

All of the above expenditure from charitable activities are of an unrestricted nature in both years. They are all allocated to the children's ward by way of providing medical equipment, goods to the ward and parents accommodation.

**7. Allocation of support costs**

	<u>2025</u>	<u>2024</u>
	£	£
Printing, postage, stationery & advertising	14,705	24,458
Transport & travel	3,802	1,484
Governance costs (see breakdown below)	5,601	6,057
	<u>24,108</u>	<u>31,999</u>

**8. Governance costs**

	<u>2025</u>	<u>2024</u>
	£	£
Insurance	1,326	248
Audit & accountancy	4,080	5,580
Bank charges	195	229
	<u>5,601</u>	<u>6,057</u>

**9. Auditor's remuneration**

	<u>2025</u>	<u>2024</u>
	£	£
Fees payable to the auditor for:		
Audit of the charity's annual accounts	3,080	3,080
Preparation of the annual accounts	1,000	520
	<u>4,080</u>	<u>3,600</u>

# HEART LINK CHILDREN'S CHARITY

## Notes to the financial statements for the year ended 31 March 2025 (Continued)

### 10. Trustees and key management expenses and remuneration

The trustees neither received or waived any remuneration during the year (2024: nil).

The trustees were reimbursed for expenses incurred in carrying out their duties as follows:

Nature of Expense:	2025		2024	
	No. of Trustees	£	No. of Trustees	£
Caravan costs	1	303	2	274
General goods for children's ward	3	2,927	2	2,233
Miscellaneous	3	1,217	1	332
Christmas party costs	2	2,609	2	2,989
Printing, postage, stationery & advertising	3	4,131	2	4,836
Merchandise	1	36	1	-
Travelling costs	1	45	1	45
		<b>11,268</b>		<b>10,709</b>

Expenses were reimbursed as detailed above and incurred wholly and exclusively in the performance of trustee duties.

### 11. Staff costs

The charity incurred no staff during the year or previous year.

### 12. Tangible fixed assets

	Van	Computer Equipment	Caravans	Total
<b>Cost:</b>				
As at 1 April 2024	9,319	5,150	48,148	62,617
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2025	<b>9,319</b>	<b>5,150</b>	<b>48,148</b>	<b>62,617</b>
<b>Depreciation:</b>				
As at 1 April 2024	9,319	5,150	48,148	62,617
Charge for the year	-	-	-	-
Eliminated on disposal	-	-	-	-
As at 31 March 2025	<b>9,319</b>	<b>5,150</b>	<b>48,148</b>	<b>62,617</b>
<b>Net Book Value:</b>				
As at 31 March 2025	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
As at 31 March 2024	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 13. Stock

	2025	2024
	£	£
Stock of goods	<b>1,185</b>	<b>-</b>



# **HEART LINK CHILDREN'S CHARITY**

## **Notes to the financial statements** **for the year ended 31 March 2025 (Continued)**

### **14. Debtors**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Prepayments	<u>13,671</u>	<u>12,793</u>

### **15. Creditors: amounts falling due within one year**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Sundry creditors	<u>6,402</u>	<u>4,800</u>

### **16. Related party transactions**

There were no related party transactions during the year or the previous year.

### **17. Funds**

	<u>Balance</u>				<u>Balance</u>
	<u>31 March 2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31 March 2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Unrestricted funds</u></b>					
General	719,294	209,904	(289,903)	-	639,295
	<u>719,294</u>	<u>209,904</u>	<u>(289,903)</u>	<u>-</u>	<u>639,295</u>

### **18. Analysis of Net Assets Between Funds**

	<u>Tangible</u>	<u>Net</u>	
	<u>Fixed</u>	<u>Current</u>	
	<u>Assets</u>	<u>Assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Unrestricted funds:</u></b>			
General Fund	-	639,295	639,295
	<u>-</u>	<u>639,295</u>	<u>639,295</u>

### **19. Merger Accounting**

On 1st April 2024, it was agreed that all of the net assets of Heart Link (East Midlands Children's Heart Care Association) were transferred to Heart Link Children's Charity.

In the opinion of the trustees, this was set up and operate from this Charitable Incorporated Organisation. The accounts have therefore been prepared as a merger.

This is in accordance with the Charities SORP (FRS102) effective 1 January 2019 (section 27).

The trustees can confirm:

- It is permitted to do so by the statutory framework.
- No party to the combination is portrayed as the acquirer or acquiree.
- All parties to the combination participate in the management structure.
- There is no change to the class of beneficiaries.

# **HEART LINK CHILDREN'S CHARITY**

## **Notes to the financial statements** **for the year ended 31 March 2025 (Continued)**

### **19. Merger Accounting (Continued)**

#### **Details of Charities Merged:**

- a) Heart Link Children's Charity (Heart Link - CIO)  
Charity Registration Number: 1203709  
Companies House Number: CE032768
- b) Heart Link (East Midlands Children's Heart Care Association) (Heart Link - Unincorporated)  
Charity Registration Number: 513946

The date of the merger was 1st April 2024.

#### **Analysis of Principal SoFA components for the current reporting period 31 March 2025**

	<u>Heart Link</u> <u>(CIO)</u> <u>(pre-merger)</u>	<u>Heart Link</u> <u>(Unincorporated)</u> <u>(pre-merger)</u>	<u>Charity</u> <u>(post-merger)</u>	<u>Combined</u> <u>Total</u>
Total income	209,904	-	-	209,904
Total expenditure	289,903	-	-	289,903
Net expenditure	(79,999)	-	-	(79,999)
Other gains / losses	-	-	-	-
<b>Net movement in funds</b>	<b>(79,999)</b>	<b>-</b>	<b>-</b>	<b>(79,999)</b>

#### **Analysis of Principal SoFA components for the previous reporting period 31 March 2024**

	<u>Heart Link</u> <u>(CIO)</u> <u>(pre-merger)</u>	<u>Heart Link</u> <u>(Unincorporated)</u> <u>(pre-merger)</u>	<u>Combined</u> <u>Total</u>
Total income	-	188,958	188,958
Total expenditure	-	270,015	270,015
Net expenditure	-	(81,057)	(81,057)
Other gains / losses	-	-	-
<b>Net movement in funds</b>	<b>-</b>	<b>(81,057)</b>	<b>(81,057)</b>

#### **Analysis of Net Assets at the date of merger (1st April 2024)**

	<u>Heart Link</u> <u>(CIO)</u> <u>(pre-merger)</u>	<u>Heart Link</u> <u>(Unincorporated)</u> <u>(pre-merger)</u>	<u>Combined</u> <u>Total</u>
<b>Net Assets</b>	<b>-</b>	<b>719,294</b>	<b>719,294</b>
Represented by:			
Unrestricted funds	-	719,294	719,294
Restricted income funds	-	-	-
Endowment funds	-	-	-
<b>Total funds</b>	<b>-</b>	<b>719,294</b>	<b>719,294</b>

These net assets were transferred to CIO on this date.

**HEART LINK CHILDREN'S CHARITY**

**Detailed Income & Expenditure Account**  
**for the year ended 31 March 2025**

	<u>2025</u>	<u>2024</u>
	£	£
<b>Income</b>		
Donations	57,049	81,554
Online giving donations	121,701	71,791
Bank interest	23,424	29,938
Caravan income	7,730	5,675
	<u>209,904</u>	<u>188,958</u>
<b>Expenditure</b>		
Fundraising trading: cost of goods sold:		
Fundraising charges	594	582
Charitable activities:		
Caravan costs	17,211	16,163
Provision of medical equipment	49,384	40,945
General goods for children's ward	4,870	10,607
Research contribution	35,529	13,000
Miscellaneous	1,345	106
Printing, postage, stationery & advertising	14,705	24,458
Merchandise	16,110	11,542
Training contribution	2,630	-
Parent's accommodation	127,227	132,540
Christmas party costs	10,895	12,565
Travelling costs	3,802	1,484
Depreciation	-	-
Support and governance:		
Audit & accountancy	4,080	5,580
Bank charges	195	195
Insurance	1,326	248
	<u>289,903</u>	<u>270,015</u>
<b>Net deficit for the year</b>	(79,999)	(81,057)
<b>Funds brought forward</b>	719,294	800,351
<b>Surplus carried forward</b>	<u><u>639,295</u></u>	<u><u>719,294</u></u>

This page does not form part of the statutory accounts