

**HGBCHURCH CIO**  
**Registered Charity: 1203704**  
**Trustees' Annual Report &**  
**Accounts For the Period 23rd June**  
**2023 to 31<sup>st</sup> March 2024**

**HGBCHURCH CIO**  
**Registered Charity: 1203704**  
**Trustees' Annual Report &**  
**Accounts For the Period 23rd June**  
**2023 to 31<sup>st</sup> March 2024**

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**Registered Charity 1203704**  
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**2023 to 31st March 2024**

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**2. LEGAL & ADMINISTRATIVE INFORMATION**

**Trustees (Minister, Elder and Deacons)**

Rev. Honesty Kachidza	Minister
Richard Leach	Elder
Pamela Palmer	Treasurer
Lorraine Alexander	Deacon
Matthew Leach	Deacon

**Registered/Principal Office**

HGBCHURCH CIO  
Hither Green Baptist Church  
Theodore Road  
London  
SE13 6HT

**Property/Custodian Trustees**

The London Baptist Property Board  
Unit C2  
15 Dock Street  
London  
E1 8JN

The Trust Company holds the deeds of the following property:

HGBCHURCH CIO  
Hither Green Baptist Church  
Theodore Road  
London  
SE13 6HT

No property valuation has been undertaken in recent years, and the value shown in the accounts is the insured value.

**Bankers**

Barclays Bank

**Independent Examiner**

Martin Pringle

**3. HGBCHURCH TRUSTEES REPORT 2023-2024**

**Date:** 27 November 2024

**Period Covered:** 23 June 2023 – 31 March 2024

**Introduction**

The trustees of HGBCHURCH are pleased to present this report for the financial period 23 June 2023 to 31 March 2024. Though HGBCHURCH registered in June 2023, active financial operations commenced in February 2024, following the transfer of assets. This brief period marks the beginning of a new chapter for our ministry, grounded in the mission to advance God's Kingdom, transform lives, impact communities, and empower every generation.

**4. OBJECTIVES & ACTIVITIES**

The primary objective of HGBCHURCH is to promote the Christian faith in alignment with biblical principles. In addition, the church seeks to advance education and engage in other charitable initiatives both within the UK and internationally. Key activities initiated since February include:

**Worship Services**

Weekly worship remains central, with services every Sunday at 10:30 a.m. Special seasonal services like our Easter Sunrise gathering have welcomed community participation, helping to spread the gospel locally.

**Outreach and Evangelism**

A pancake fundraiser for Mission Bulgaria on 13<sup>th</sup> February 2024, and our Easter Sunrise Service on 31<sup>st</sup> March 2024, have helped strengthen community connections. These initiatives encourage local engagement and support for global missions.

**Youth and Children's Ministry**

Programmes for young people include Kingdom Youth (ages 11-16) and Kingdom Light (ages 5-11), offering biblical teaching, fellowship, and community. Each group provides structured opportunities for growth, focusing on topics like prayer and the miracles of Jesus.

**Life Groups and Discipleship**

Life Groups meet regularly, offering small group fellowship, study, and worship. In March, all Life Groups gathered for a Lent study with themes centred around creation, fostering connection and spiritual growth.

**Community Engagement**

Our Kingdom Tots playgroup meets on Mondays, providing a supportive environment for young children and their carers.

## 5. ACHIEVEMENTS & PERFORMANCE

Our first two months have been encouraging, laying the foundation for Kingdom growth. Key highlights include:

### **Membership Growth**

We welcomed new members as part of our commitment to making disciples.

### **Community Impact**

Outreach events like the pancake fundraiser and Easter Sunrise Service have fostered community relationships.

## 6. FINANCIAL REVIEW

Financial operations for February and March reflect our emphasis on stewardship and transparency:

### **Income**

Total income for this period was £29,978, primarily from tithes and offerings.

### **Expenditure**

Total expenditure was £15,703, directed towards foundational church expenses.

### **Reserves**

The church holds reserves of £25,000 as of March 31<sup>st</sup>, in line with policy to ensure future sustainability.

## 7. GOVERNANCE & STRUCTURE

HGBCHURCH is governed by a board of trustees responsible for overseeing the strategic direction, financial management, and legal obligations of the church.

### **Trustees**

Rev. Honesty Kachidza	Minister
Richard Leach	Elder
Pamela Palmer	Treasurer
Lorraine Alexander	Deacon
Matthew Leach	Deacon

### **Risk Management**

Trustees have conducted an initial risk assessment and have measures in place to mitigate potential risks, ensuring alignment with HGBCHURCH's mission.

## 8. LOOKING AHEAD

As we move forward, our priorities remain focused on expanding our community outreach, strengthening discipleship for our youth and young adults, and investing in key facility improvements. We trust that God will faithfully guide us as we continue advancing His Kingdom both within our community and beyond.

We're eagerly anticipating the Kingdom Kidz Conference in April, an exciting opportunity to sow into the lives of our children. Additionally, we look forward to taking our Kingdom Youth to Satellites, a time of fellowship, growth, and spiritual renewal. And of course, we are thrilled to celebrate our fathers together at the upcoming Father's Day BBQ!

## 9. CONCLUSION

The trustees express sincere gratitude to all staff, volunteers, and members for their faithfulness and dedication. We look forward to witnessing God's work in and through HGBCHURCH in the coming year.

This report has been prepared for presentation at the next AGM.

Signed:.......... Date: 27<sup>th</sup> November 2024  
Rev. Honesty Kachidza (On behalf of HGBCHURCH Trustees)

# **HGBCHURCH CIO**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>START OF FINANCIAL PERIOD</b>	23rd June 2023
<b>END OF FINANCIAL PERIOD</b>	31st March 2024
<b>CUSTODIAN TRUSTEE</b>	The Baptist Union Corporation Ltd.
<b>CUSTODIAN TRUSTEE ADDRESS</b>	PO Box 44 129, Broadway Didcot Oxfordshire OX11 8RT
<b>TRUSTEES</b>	Rev'd Honesty Kachidza - Chair Richard Leach - Elder Pam Palmer - Treasurer Lorraine Alexander Matthew Leach
<b>GOVERNING INSTRUMENT</b>	The church is governed by its own constitution and rules as approved at the church members' meeting.
<b>LEGAL STATUS</b>	Association CIO
<b>OBJECTIVES</b>	<b>VISION</b> A Kingdom-Advancing Church <b>MISSION</b> Every Life Transformed by God's Kingdom. Every Community Impacted by His Love. Every Generation Empowered for Eternity.
<b>ADDRESS</b>	Theodore Road Lewisham SE13 6HT
<b>PRIMARY BANKERS</b>	Barclays Bank Plc 93 Lewisham High Street SE13 6BB
<b>INDEPENDENT EXAMINER</b>	Martin Pringle MDCP Accountancy 25 Merton Road Seven Kings Greater London IG3 8PB



# Independent Examiner's Report on the Accounts

**Report to the trustees of HGBCHURCH CIO on the accounts for the period ended 31 March 2023-24.**

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Direction given by the Charity Commissioners under section 145 (5)(b) of the charities Act
- To state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

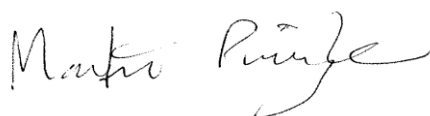
My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Martin D C Pringle

Professional qualifications: FIAB

Address: 25 Merton Road, Seven Kings, Greater London, IG3 8PB

Date: 2nd December 2024

# HGBCHURCH CIO

## STATEMENT OF RECEIPTS & PAYMENTS (SUMMARY) FOR THE PERIOD 23RD JUNE 2023 TO 31ST MARCH 2024

<b>RECEIPTS</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023-24 £</b>
Donations and Tax Refunds	20,274	1,956	1,561	23,791
Other Incoming Resources	<u>147</u>	<u>0</u>	<u>-</u>	<u>147</u>
<b>TOTAL RECEIPTS</b>	<b><u>20,421</u></b>	<b><u>1,956</u></b>	<b><u>1,561</u></b>	<b><u>23,938</u></b>
<b>PAYMENTS</b>				
Costs of Activities in Furtherance of the Charity's Objects	14,521	0	0	14,521
Resources expended on Managing and Administering the Charity	<u>1,182</u>	<u>0</u>	<u>-</u>	<u>1,182</u>
<b>TOTAL PAYMENTS</b>	<b><u>15,703</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>15,703</u></b>
<b>RECEIPTS / (PAYMENTS)</b>	<b><u>4,719</u></b>	<b><u>1,956</u></b>	<b><u>1,561</u></b>	<b><u>8,235</u></b>

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

# HGBCHURCH CIO

## STATEMENT OF RECEIPTS & PAYMENTS (DETAILED) FOR THE PERIOD 23RD JUNE 2023 TO 31ST MARCH 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total for Period £
<b>RECEIPTS</b>					
<b>DONATIONS AND TAX REFUNDS</b>					
Building Fund - Manse				1,041	1,041
General Fund		20,160			20,160
TV Fund				500	500
Mission Bulgaria 2024			1,956		1,956
Kingdom Kidz				20	20
Kingdom Tots		114			114
<b>Total Donations &amp; Tax Refunds</b>		<b>20,274</b>	<b>1,956</b>	<b>1,561</b>	<b>23,791</b>
<b>OTHER RECEIPTS</b>					
Hall Hire		147			147
<b>Total Other Receipts</b>		<b>147</b>	<b>0</b>	<b>0</b>	<b>147</b>
<b>TOTAL RECEIPTS</b>		<b>20,421</b>	<b>1,956</b>	<b>1,561</b>	<b>23,938</b>
<b>PAYMENTS</b>					
<b>FURTHERANCE CHARITY'S OBJECTS</b>					
Minister's Stipend, Staff Salary & PAYE	3	8,908			8,908
Pension Costs	6	554			554
Manse Rental	3	2,400			2,400
Council Tax		322			322
Heat and Light		2,134			2,134
Equipment & Supplies	4	15			15
Computer & Software		188			188
<b>Total Furtherance Charity's Objects</b>		<b>14,521</b>	<b>0</b>	<b>0</b>	<b>14,521</b>
<b>MANAGING/ADMINISTERING CHARITY</b>					
Insurance & Rates	2	116			116
Repairs & Maintenance		269			269
Telephone, Broadband & Website		266			266
Printing, Photocopying & Stationery		17			17
Subscriptions		171			171
Legal Fees		343			343
<b>Total Managing/Administering Charity</b>		<b>1,182</b>	<b>0</b>	<b>0</b>	<b>1,182</b>
<b>TOTAL PAYMENTS</b>		<b>15,703</b>	<b>0</b>	<b>0</b>	<b>15,703</b>
<b>NET RECEIPTS / (PAYMENTS) FOR THE PERIOD</b>		<b>4,719</b>	<b>1,956</b>	<b>1,561</b>	<b>8,235</b>

# HGBCHURCH CIO

## STATEMENT OF ASSETS & LIABILITIES

### AT 31ST MARCH 2024

ASSETS	2024
<b>BANK &amp; OTHER CASH BALANCES</b>	£
Hither Green BC Current Account	5,722
Hither Green BC Savings Account	856
HGBCHURCH CIO Current Account	17,210
HGBCHURCH CIO Savings Account	40
London Baptist Property Board Deposit	114,651
Cash in hand	17
	138,497
<b>OTHER MONETARY ASSETS</b>	
Debtors	0
Prepayments	0
<b>TOTAL ASSETS</b>	<b>138,497</b>

<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Creditors	(1,702)
Accruals	0
	(1,702)
<b>NET CURRENT ASSETS</b>	<b>136,795</b>
<b>LONG TERM LIABILITIES</b>	
Loans	(6,000)
<b>NET ASSETS</b>	<b>130,795</b>

CAPITAL AND RESERVES	Notes	
<b>UNRESTRICTED FUNDS</b>	7	62,410
<b>DESIGNATED FUNDS</b>		
Mission Bulgaria 2024	8	7,329
<b>RESTRICTED FUNDS</b>		
Building Fund - Manse	9a	62,245
Streaming Equipment	9b	(3,957)
Kingdom Camp 2023	9c	2,418
Kingdom Kidz	9d	252
Kingdom Kidz Merchandise	9e	(316)
Satellites	9f	(87)
TV Fund	9g	500
		61,055
<b>TOTAL</b>		<b>130,795</b>

ASSETS RETAINED FOR CHARITY'S OWN USE		
Buildings	10.1	1,043,313
Church Contents	10.2	85,169
Portacabin	10.3	7,091
		<u>1,135,573</u>

The notes on page 5 are an integral part of these financial statements.

The financial statements on pages 3 to 4 were approved by the Trustees on 30th November 2024 and signed on its behalf by:

*Honesty Kachidza*

30th November 2024

Rev. Honesty Kachidza  
Pastor and Chair of the Trustees

# HGBCHURCH CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD 23RD JUNE 2023 TO 31ST MARCH 2024

1. These accounts have been prepared on a **Receipts and Payments** basis and in accordance with Section 133 Charities Act 2011.
2. Managing / Administering the Charity represents direct expenditure incurred in the management of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.
3. The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation rented by the church at a cost of £1200 per month.
4. Office Equipment is not capitalised but expensed upon purchase.
5. The custodian trustee of the church is the **Baptist Union Corporation Limited** which is a registered charity (number: 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.
6. The church pays pension contributions for its Minister to a Private fund (Standard Life), which is a defined contributions scheme and not contracted out of the State Second Pension. The church also pays pension contributions for its Administrator to Nest Pensions, which is also not contracted out of the State Second Pension.

7. <b>Unrestricted Funds</b>	Balance 23-Jun-23 £	Income £	Tfrs to Restricted £	Expenditure £	Balance 31-Jan-24 £
General Funds	57,692	20,421	0	15,703	62,410
	<b>57,692</b>	<b>20,421</b>	<b>0</b>	<b>15,703</b>	<b>62,410</b>

8. <b>Designated Funds</b>	Balance 23-Jun-23 £	Income £	Trfs Between Funds £	Expenditure £	Balance 31-Jan-24 £
Mission Bulgaria 2024	5,373	1,956	0	0	7,329
	<b>5,373</b>	<b>1,956</b>	<b>0</b>	<b>0</b>	<b>7,329</b>

9. <b>Restricted Funds</b>	Notes	Balance 23-Jun-23 £	Income £	Trfs Between Funds £	Expenditure £	Balance 31-Jan-24 £
Building Fund - Manse	9a	61,204	1,041	0	0	62,245
Streaming Equipment	9b	(3,957)	0	0	0	(3,957)
Kingdom Camp 2023	9c	2,418	0	0	0	2,418
Kingdom Kidz	9d	232	20	0	0	252
Kingdom Kidz Merchandise	9e	(316)	0	0	0	(316)
Satellites	9f	(87)	0	0	0	(87)
TV Fund	9g	0	500	0	0	500
		<b>59,495</b>	<b>1,561</b>	<b>0</b>	<b>0</b>	<b>61,055</b>

10. The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee, the London Baptist Property Board Ltd:
  - 10.1 Church premises at Theodore Road, London SE13 6HT, valued in the accounts at £1,043,313, based on the insured value.
  - 10.2 The church owns fixtures, furniture and equipment with an insured value of £85,169.
  - 10.3 The church also owns a portacabin, valued in the accounts at £7,091, based on the insured value.