

FURNLEY HOUSE COMMUNITY FOUNDATION

England & Wales · Charity number 1203690

Details

Status Registered

Legal form CIO

Registered 2023-06-22

Register [View on the Charity Commission register](#)

Contact

Address Furnley House Ltd
340 Melton Road
Leicester
LE4 7SL

Phone 07811184842

Email Helen.Ibbotson@furnleyhouse.co.uk

Website <https://www.furnleyhousefoundation.co.uk>

Activities

Objects: TO PROVIDE GRANTS AND DONATIONS FOR SUCH CHARITABLE PURPOSES, FOR THE PUBLIC BENEFIT, THAT ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To provide grants and donations for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£91,975	£86,228	-	-
2024-03-31	£20,899	£13,317	-	-

Trustees

Name	Role	Appointed
SIMON WINFIELD	Chair	2023-04-08
Charlotte Lynch		2023-04-08
Kathryn Joy Haines		2023-04-08
Paul Hollinshead		2023-04-08
Stefan Fura		2023-04-08

FURNLEY HOUSE COMMUNITY FOUNDATION

England & Wales - Charity number 1203690

Accounts

Document Details

Filename:	Furnley House Community Foundation - Accounts 31.03.25.pdf
Client of:	Mark J Rees LLP

Signature Details

Name:	Simon Winfield
Email:	Simon@redmonkeyplay.co.uk
Date & Time:	23/03/2026 09:14:39 AM (GMT)
IP Address:	86.31.83.218
Signing Statement:	Simon Winfield confirms that the information is correct and complete to the best of their knowledge and belief.

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REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1203690

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
FURNLEY HOUSE COMMUNITY FOUNDATION**

Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
LE13RW

FURNLEY HOUSE COMMUNITY FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2025

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FURNLEY HOUSE COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to provide grants and donations for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charity received its Charitable status in June 2023 and held two main activities in this year. The first was holding a Summer Ball in order to raise significant funds to support the Charities recognised as champions in the Leicestershire Community Charity Awards 2024. The second event, referred to as the Leicestershire Community Charity Awards, was held in November 2024 to celebrate heroes who have made a significant impact in the Leicestershire community.

There were a number of smaller events to help raise funds for the charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Thus, when considering applications for grant assistance the Trustees bear in mind the need to ensure the activity benefited falls within our principal activities and that each grant awarded is of public benefit.

ACHIEVEMENTS AND PERFORMANCE

Funds and grants

Prior to June 2023, when we achieved registered charity status, the Furnley House Community Foundation had raised over £200,000 for charity and this increased to £220,000 in the year to 31st March 2024. This milestone of charitable status enables us to continue with our mission: to create opportunities and enhance the well-being of our local community by improving and saving lives.

Funds amounting to £101,629 (2024: £20,872) were raised in the year to 31st March 2025.

The 2024 Leicestershire Community Champions Awards kept shining a spotlight on amazing people, with PASIC being our latest Charity of the Year at the awards, held to recognise the work of local charities.

Here's to more fun, more support for our local community, and more amazing adventures in the years ahead!

What we do and aims looking forward

The aim of the charity is simple, to help improve the lives of as many people as we can. Of course, that is a very broad aim. Specifically, we want to help those within our community.

FINANCIAL REVIEW

Financial position

The trustees consider the charity remains in a strong financial position and is able to continue to deliver its charitable objectives.

Reserves policy

At 31 March 2025 the General Reserves were £13,329 (2024: £7,582). The reserves are retained to fund the initial costs of future fund raising events as costs are incurred before the events are held.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust.

FURNLEY HOUSE COMMUNITY FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity number
1203690

Registered office
340 Melton Road
Thurmaston
Leicester
LE4 7SL

Trustees
Mr S Winfield Chair
Ms K J Haines Trustee
Mr P Hollinshead Trustee
Ms C Lynch Trustee
Mr S Fura Trustee

Independent Examiner
Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
LE13RW

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr S Winfield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FURNLEY HOUSE COMMUNITY FOUNDATION

Independent examiner's report to the trustees of Furnley House Community Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Smith FCCA

Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
LE13RW

17 March 2026

FURNLEY HOUSE COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

				Year Ended 31.3.25 Total funds £	Period 22.6.23 to 31.3.24 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,210	-	13,210	-
Other trading activities	2	78,698	9,721	88,419	20,872
Investment income	3	67	-	67	27
Total		91,975	9,721	101,696	20,899
EXPENDITURE ON					
Raising funds		32,158	-	32,158	7,770
Charitable activities	4				
Charitable activities		54,070	9,721	63,791	5,547
Total		86,228	9,721	95,949	13,317
NET INCOME		5,747	-	5,747	7,582
RECONCILIATION OF FUNDS					
Total funds brought forward		7,582	-	7,582	-
TOTAL FUNDS CARRIED FORWARD		13,329	-	13,329	7,582

The notes form part of these financial statements

FURNLEY HOUSE COMMUNITY FOUNDATION

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	7	1,850	-	1,850	7,512
Cash at bank and in hand		11,479	-	11,479	15,797
		<u>13,329</u>	<u>-</u>	<u>13,329</u>	<u>23,309</u>
CREDITORS					
Amounts falling due within one year	8	-	-	-	(15,727)
		<u>13,329</u>	<u>-</u>	<u>13,329</u>	<u>7,582</u>
NET CURRENT ASSETS					
		<u>13,329</u>	<u>-</u>	<u>13,329</u>	<u>7,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>13,329</u>	<u>-</u>	<u>13,329</u>	<u>7,582</u>
NET ASSETS					
		<u>13,329</u>	<u>-</u>	<u>13,329</u>	<u>7,582</u>
FUNDS	9				
Unrestricted funds				13,329	7,582
TOTAL FUNDS				<u>13,329</u>	<u>7,582</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FURNLEY HOUSE COMMUNITY FOUNDATION

BALANCE SHEET - continued **31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr S Winfield - Trustee

.....
Mr P Hollinshead - Trustee

The notes form part of these financial statements

FURNLEY HOUSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Investment income is accounted for in the period in which the charity is entitled to receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

FURNLEY HOUSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Fixed asset investments

Investments held as fixed assets are re-valued at mid-market value at the balance sheet date and the gain or loss is taken to the Statement of Financial Activities.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.25 £	Period 22.6.23 to 31.3.24 £
Fundraising events	<u>88,419</u>	<u>20,872</u>

3. INVESTMENT INCOME

	Year Ended 31.3.25 £	Period 22.6.23 to 31.3.24 £
Deposit account interest	<u>67</u>	<u>27</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs (see note 5) £	Totals £
Charitable activities	<u>62,444</u>	<u>1,347</u>	<u>63,791</u>

FURNLEY HOUSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. SUPPORT COSTS

	Finance £	Other £	Totals £
Charitable activities	<u>347</u>	<u>1,000</u>	<u>1,347</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	5,611
Prepayments	<u>1,850</u>	<u>1,901</u>
	<u>1,850</u>	<u>7,512</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	<u>-</u>	<u>15,727</u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	<u>7,582</u>	<u>5,747</u>	<u>13,329</u>
TOTAL FUNDS	<u>7,582</u>	<u>5,747</u>	<u>13,329</u>

FURNLEY HOUSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,975	(86,228)	5,747
Restricted funds			
Summer Ball	9,721	(9,721)	-
TOTAL FUNDS	101,696	(95,949)	5,747

Comparatives for movement in funds

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	7,582	7,582
TOTAL FUNDS	7,582	7,582

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,899	(13,317)	7,582
TOTAL FUNDS	20,899	(13,317)	7,582

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charity's objects.

Summer Ball

The Trustees allowed chosen charities to auction their own items with the proceeds being returned as a donation.

FURNLEY HOUSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions during the year.

FURNLEY HOUSE COMMUNITY FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Year Ended 31.3.25 £	Period 22.6.23 to 31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,210	-
Other trading activities		
Fundraising events	88,419	20,872
Investment income		
Deposit account interest	67	27
Total incoming resources	101,696	20,899
EXPENDITURE		
Raising donations and legacies		
Event Costs	32,158	7,770
Charitable activities		
Donations	62,444	5,000
Support costs		
Finance		
Bank charges	347	148
Other		
Professional fees	-	300
Insurance	-	99
Consulting	1,000	-
	1,000	399
Total resources expended	95,949	13,317
Net income	5,747	7,582

This page does not form part of the statutory financial statements

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Signature 1

Signed by Matthew Smith using authentication code UnZcMyIndkgpUFA4 at IP address 62.105.175.207, on 2026/03/18 14:33:04 Z.

Matthew Smith's e-mail address is: Matt.Smith@duncantoplis.co.uk.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
22 JUNE 2023 TO 31 MARCH 2024
FOR
FURNLEY HOUSE COMMUNITY FOUNDATION**

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

FURNLEY HOUSE COMMUNITY FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE PERIOD 22 JUNE 2023 TO 31 MARCH 2024

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FURNLEY HOUSE COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

FOR THE PERIOD 22 JUNE 2023 TO 31 MARCH 2024

The trustees of the charity for the purposes of the Charities Act 2011, present their report with the financial statements of the charity for the period 22 June 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable incorporation organisation was incorporated on 22 June 2023 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to provide grants and donations for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charity only received its Charitable status in June 2023 and its main activity in this period was holding an event referred to as the Leicestershire Community Charity Awards to celebrate heroes who have made a significant impact in the Leicestershire community.

There were a number of smaller events to help raise funds for the charity and in the following months a Summer Ball was held in order to raise significant funds to support the Charities recognised as champions in the Leicestershire Community Charity Awards 2023.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Thus, when considering applications for grant assistance the Trustees bear in mind the need to ensure the activity benefited falls within our principal activities and that each grant awarded is of public benefit.

ACHIEVEMENT AND PERFORMANCE

Funds and grants

Prior to June 2023, when we achieved registered charity status, the Furnley House Community Foundation had raised over £200,000 for charity. This milestone of charitable status enables us to continue with our mission: to create opportunities and enhance the well-being of our local community by improving and saving lives.

The 2023 Leicestershire Community Champions Awards kept shining a spotlight on amazing people, with Steps Conductive Education Centre being our latest Charity of the Year. At the Awards, held to recognise the work of local charities,

Here's to more fun, more support for our local community, and more amazing adventures in the years ahead!

What we do and aims looking forward

The aim of the charity is simple, to help improve the lives of as many people as we can. Of course, that is a very broad aim. Specifically, we want to help those within our community.

We hold two flagship events to help us do this, along with regular fundraising activities throughout the year, and are looking forward to carrying on with our aims during 2024 and beyond.

FINANCIAL REVIEW

Financial position

The trustees consider the charity remains in a strong financial position and is able to continue to deliver its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust.

FURNLEY HOUSE COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

FOR THE PERIOD 22 JUNE 2023 TO 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203690

Principal Address

340 Melton Road

Thurmaston

Leicester

LE4 7SL

Trustees

Mr S Winfield Chair (appointed 22.6.2023)

Ms K J Haines Trustee (appointed 22.6.2023)

Mr P Hollinshead Trustee (appointed 22.6.2023)

Ms C Lynch Trustee (appointed 22.6.2023)

Mr S Fura Trustee (appointed 22.6.2023)

Company Secretary

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

Mr S Winfield - Trustee

FURNLEY HOUSE COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 22 JUNE 2023 TO 31 MARCH 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS		
Donations and legacies		20,871
Investment income	2	<u>27</u>
Total		<u>20,898</u>
 EXPENDITURE		
Raising funds		7,770
Charitable activities		<u>5,547</u>
Total		<u>13,317</u>
 NET INCOME		 7,581
TOTAL FUNDS CARRIED FORWARD		<u><u>7,581</u></u>

The notes form part of these financial statements

FURNLEY HOUSE COMMUNITY FOUNDATION

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	5	7,512
Cash at bank and in hand		<u>15,797</u>
		23,309
CREDITORS		
Amounts falling due within one year	6	(15,728)
		<u> </u>
NET CURRENT ASSETS		<u>7,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,581</u>
		<u> </u>
NET ASSETS		<u>7,581</u>
FUNDS	7	
Unrestricted funds		<u>7,581</u>
TOTAL FUNDS		<u>7,581</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

Mr S Winfield - Trustee

Mr P Hollinshead - Trustee

The notes form part of these financial statements

FURNLEY HOUSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 22 JUNE 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporation organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable incorporation organisation has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Investment income is accounted for in the period in which the charity is entitled to receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Debtors

FURNLEY HOUSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 22 JUNE 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Fixed asset investments

Investments held as fixed assets are re-valued at mid-market value at the balance sheet date and the gain or loss is taken to the Statement of Financial Activities.

2. INVESTMENT INCOME

Deposit account interest	£ <u>27</u>
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3. SUPPORT COSTS

Other resources expended	Other £ <u>547</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 5,611
Prepayments and accrued income	<u>1,901</u>
	<u>7,512</u>

FURNLEY HOUSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 22 JUNE 2023 TO 31 MARCH 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	£ <u>15,728</u>
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7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	7,581	7,581
	<u>7,581</u>	<u>7,581</u>
TOTAL FUNDS	<u>7,581</u>	<u>7,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,898	(13,317)	7,581
	<u>20,898</u>	<u>(13,317)</u>	<u>7,581</u>
TOTAL FUNDS	<u>20,898</u>	<u>(13,317)</u>	<u>7,581</u>

8. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions during the year.

FURNLEY HOUSE COMMUNITY FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 22 JUNE 2023 TO 31 MARCH 2024

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	20,871
Investment income	
Deposit account interest	<u>27</u>
Total incoming resources	20,898
 EXPENDITURE	
Raising donations and legacies	
Cost of the LCC awards	7,770
Charitable activities	
Donations awarded at awards	5,000
Support costs	
Other:	
Professional fees	300
Bank fees	148
Insurance	<u>99</u>
	<u>5,547</u>
Total resources expended	<u>13,317</u>
Net income	<u>7,581</u>

This page does not form part of the statutory financial statements