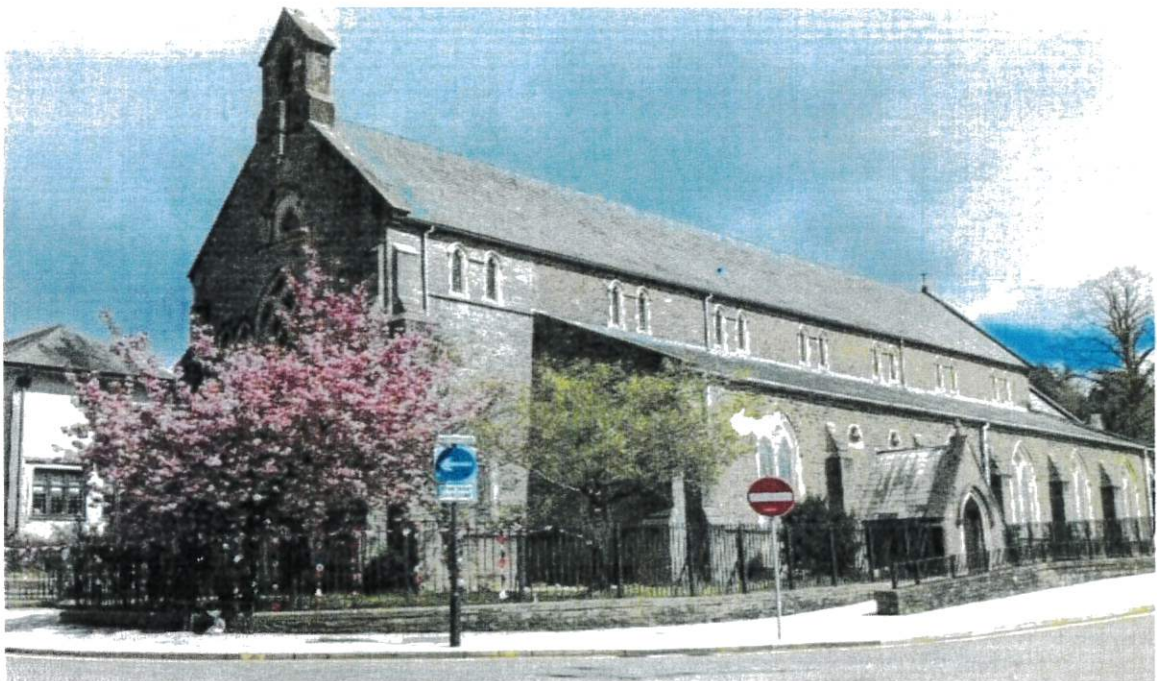


Annual Report-2025



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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERTHYR TYDFIL MINISTRY AREA

Independent examiner's report to the trustees of Merthyr Tydfil Ministry Area

I report to the charity trustees on my examination of the accounts of Merthyr Tydfil Ministry Area for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard I Knoyle ACA FCCA
The Institute of Chartered Accountants in England and Wales

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date..... 26/05/2026

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is the promotion of the whole mission of the Church, pastoral, evangelistic, social, and ecumenical, especially within the context of our parish boundaries.

Significant activities for the public benefit

The Ministry Area Council (MAC) is committed to enabling as many people as possible to attend worship and other activities at our church. Seeking to enable people of all backgrounds and demographics to become part of our parish community.

To enable each church to do this most effectively, we have assembled local groups to oversee each church to enable them to tailor what they do for their unique communities.

Our services of worship promote and build Christian faith within the community through prayer, music, scripture, teaching, and communion.

When planning our activities for the year, the clergy and the MAC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their
- knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- Building a strong and welcoming community

To facilitate this work, it is important that we maintain the fabric of our buildings, which are of significant interest to our communities and important for our worship and mission.

ACHIEVEMENT AND PERFORMANCE

Worship and witness

We have continued to offer weekly opportunities for public worship at 7 of our churches throughout 2025, along with 3 mid-week services, one in the north, centre, and south of the parish. Attendance has declined across most of our churches, but where we have changed to a less formal venue, or created a more informal style of worship we are seeing clear growth. Indicating this is an area to develop in the future.

For Sunday worship

Church	2024	2025
Christchurch, Pant	13.7	11
St Tydfil's, Merthyr Tydfil	21.9	23
St David's, Merthyr Tydfil	29.1	28
St Mary's & The Holy Innocents, Merthyr Vale	10.6	10
St John's Troedyrhiw	-	13
Christ Church, Merthyr Tydfil	34.2	35

Mid-Week Services

Christchurch, Pant	8.1	6
St David's, Merthyr Tydfil	15.1	13
St Mary's & The Holy Innocents, Merthyr Vale	4.6	5

(Please note we are in the process of digitalising all the data so this year's report should provide more accurate figures.)

Prayer meetings are run weekly within one of our churches for the communities served by the MA and for the whole world.

We have continued to provide services marking key moments in people's lives, such as christenings, weddings, and funerals. Overall, these are decreasing, although we are still seeing significant numbers.

We are also providing opportunities for remembering those who have been loved and lost, and marking the joyful things in life, such as pets through animal services, and Christmas through carol services, and all aged gatherings. These novel services seem to be well attended, attracting primarily those from outside the church.

We have continued to make provision for discipleship through ongoing teaching and the running of the 'Bible Course'.

Our church buildings are of great interest to the communities and provide us with a base to work out from for worship and mission into the communities we serve. We have worked to keep them in a safe condition. However, we are finding this to be increasingly unsustainable, with some of our buildings requiring significant investment.

Supporting and engaging with local community

The 'St David's Baby Bank', provides essential supplies for low-income families with children up to 3 years. This has built connections with the local authority and social services and has provided for 100's of families so far.

We continue supporting local schools through leading assemblies, workshops, and supporting their governance. Supporting community groups, Brownies, the 'Air Training Corps', Weight Watchers, and other Christian congregations, through the use of our facilities or volunteers.

We have continued supporting community groups such as the 'Food Bank', and the Mendicants through donations of supplies and/or money.

We have introduced a free counselling service offered by a qualified counsellor out of Christ

Church for those who approach the church for help, struggling with their mental health. this has offered a small number of people significant support, with some beneficiaries having received over 100 hours of free counselling.

We also continue to host civic events such as the mayor's induction and Remembrance Sunday, which sees 100's of people attending.

Supporting the global mission of the church.

As part of our mission, we also support worldwide missions and have made donations to 'Compassion International', and the 'International Mission to Jewish People'

A mission awareness service was held, showcasing global mission organisations, introducing people to the organisations and giving information on how to support them.

Community building activities

Community is an important part of our life together as Christians and for our mission. To help us with this we ran garden parties/afternoon teas at different locations, a weekly knitter-natter group, a weekly crafts group, weekly coffee drop-ins, and an Agape feast for all our church communities.

Fund raising

Christmas & summer Fayres, afternoon Tea, concerts, and a Quiz provided opportunities to raise funds to support our work.

Preparing a new wayforward

Aware that we are not engaging the community as well as we used to, and the increased pressures caused by finances and a volunteer shortage, we have recognised the need to adjust how we operate. for this reason, significant time has been spent this year discussing and planning a new way forward for us as a charity to enable us to better achieve our charitable aims, these conversations and planning will continue into next year.

Volunteers

All groups are run by volunteers, and they provide many backup services and engagements with the local community. We had an estimated 56 volunteers.

FINANCIAL REVIEW

Financial position

During the year, MMA received a total income of £367,747.

Of this £202,996 related to unrestricted income and £164,751 of restricted income.

Primary sources of income included Planned Giving and donations, totaling £124,274, gift aid totaling £29,309, grants totaling £166,562, fundraising activities totaling £18,598, wedding and funeral fees etc of £22,106, dividends/investment income of £2,138 and other income of £4,760.

Total costs for the year were £405,981. Of this, £140,000 is related to the Parish Share to the Diocese.

For the year to 31st December 2025, the charity incurred a net deficit of £38,234 before gains and losses on investments.

RESERVES POLICY The charity does not have a formal reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The Constitution of the charity was adopted on 22nd June 2023. The Ministry Area is an unincorporated charity, registered in England & Wales with the Charity Commission. The Ministry Area is an amalgamation of local churches as part of the Diocese of Llandaff of the Province of the Church Wales.

It is a Christian Church comprising the former parishes of:

- Troedyrhiw Merthyr Vale,
- Merthyr Tydfil Christ Church,
- Dowlais and Penydarren,
- Merthyr Tydfil St. David's & Abercannaid.

The Merthyr Ministry Area is governed by a Ministry Area Council (MAC) consisting of 14 Trustees, both Lay and Clerical. The MAC is supported by sub-committees which deal with: Mission; Children and Young People; Finance; Fundraising; Buildings; Pastoral Matters; and Fellowship.

Recruitment and appointment of new trustees

Trustees are appointed on a voluntary basis to the Ministry Area Committee (MAC). Lay Trustees are appointed by vote of members of the electoral roll at the Annual Vestry Meeting, or co-opted by the MAC at subsequent meetings. The clergy who are licenced with the cure-of-soul to the Ministry Area by the Bishop, are ex officio members.

Throughout the year we continued to develop the safeguard, extending training to subcommittee members, and the wider volunteer pool.

Towards the end of the year, several policies were proposed. However, it was felt that these were inadequate and needed to be reworked. In the interim, we have continued to follow the standard policies of the CIW, in places, extending this to include policies which had been accepted by the former parishes that constituted this ministry area. these include:

- Complaints handling
- Complaints policy and procedures
- Conflicting interests
- Internal risk management policy and procedures
- Risk management
- Safeguarding policy and procedures
- Safeguarding vulnerable beneficiaries
- Serious incident reporting policy and procedures
- Social media policy and procedures

- Trustee conflicts of interest policy and procedures
- Trustee expenses policy and procedures
- Volunteer management

In the final months of the year, we became GDPR registered and accepted a new GDPR policy. At the end of the year, the Ministry area leader stood down with no formal replacement set to take over.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

MERTHYR TYDFIL MINISTRY AREA

Registered Charity number:

1203686

Charity Principle Address:

Mandian House

Brondeg

Heolgerrig

Merthyr Tydfil

CF481TW

Independent Examiner:

R.I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants

Orbit Business Centre

Merthyr Tydfil

CF48 1DL

Trustees

Matthew Jones (Lay Chair)

Marc-Ashton Walford (Ministry Area Leader)

Caroline Owen (Clergy)

Stephen Barnes (Clergy)

Elaine Fisher (Peoples' Warden)

Dorothy Evans (Rector's Warden)

Jillian Davies (Secretary)

Roger Morgan (Safeguarding Officer)

Lynnette Green

Clive Jones

Barbara Edwards

Carole Jones

Susan Morris – appointed 18th May 2025

Huw Williams

Non-Trustee members of the MAC

Ken Lewis

Signed on behalf of all the Trustees,

Mathew Jones
Chairperson

Dated.....


24/05/2026



Rev Marc-Ashton Walford
Ministry Area Lead

Merthyr Tydfil Ministry Area

Statement of Financial Activities for the Year to 31st December, 2025

	<i>Notes</i>	Unrestricted funds	Restricted funds	Total funds	Prior year funds
		£	£	£	£
Incoming resources	3				
Income and endowments from:					
Donations and legacies		156,212	163,933	320,145	163,730
Charitable activities		22,106	-	22,106	24,656
Other trading activities		18,598	-	18,598	27,910
Investments		1,321	817	2,138	2,170
Other Income		4,760	-	4,760	18,768
Total		202,996	164,751	367,747	237,234
Resources expended	4				
Expenditure on:					
Raising funds		95	62	157	-
Charitable activities		104,009	161,815	265,824	120,112
Separate material item of expense		140,000	-	140,000	129,644
Other Expenditure		-	-	-	9,104
Total		244,104	161,877	405,981	258,861
Net income/(expenditure) before investment gains/(losses)		(41,108)	2,874	(38,234)	(21,627)
Net gains/(losses) on investments		365	6,183	6,548	
Net income/(expenditure)		(40,743)	9,057	(31,686)	(21,627)
Extraordinary items				-	
Transfers between funds		(459)	459	-	
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	
Other gains/(losses)				-	
Net movement in funds		(41,202)	9,516	(31,686)	(21,627)
Reconciliation of funds:				-	
Total funds brought forward		207,934	75,275	283,209	304,836
Total funds carried forward		166,732	84,791	251,522	283,209

Merthyr Tydfil Ministry Area

Statement of Financial Position as at 31st December, 2025

	Notes	Unrestricted funds	Restricted funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Tangible assets				-	
Investments	7	18,485	61,667	80,152	89,233
Total fixed assets		18,485	61,667	80,152	89,233
Current assets					
Other Debtors	8	28,977	-	28,977	12,647
Cash at bank and in hand	9	147,807	23,124	170,931	199,557
Total current assets		176,785	23,124	199,908	212,204
Creditors: amounts falling due within one year	10	28,538	-	28,538	18,228
Net current assets/(liabilities)		148,247	23,124	171,370	193,976
Total assets less current liabilities		166,732	84,791	251,522	283,209
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		166,732	84,791	251,522	283,209
Funds of the Charity	11				
Unrestricted funds		166,732		166,732	207,934
Restricted funds			84,791	84,791	75,275
Revaluation reserve				-	
Total funds		166,732	84,791	251,522	283,209


Signed on behalf of all the trustees

Matthew Jones
Chairperson


Signature

24/15/2026
Date

Rev Marc-Ashtone Walford
Ministry Area Leader


Signature

18/05/2026
Date

Merthyr Tydfil Ministry Area

Notes to the Financial Statements for the Year to 31st December, 2025

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except for certain items of fixed assets as stated below.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019),

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Tangible Fixed Assets

Tangible fixed assets are initially measured at historical cost and all costs incurred to bring it to its working condition are included in the cost. Church buildings and Churchyards are vested in the Representative body of the Church in Wales and do not ordinarily form part of the fixed assets of the Ministry Area. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exist. They are not recognised on the Balance sheet nor listed, to reduce the risk of theft and vandalism.

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting Policies

2.1 Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources; and
the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grant income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grants received for the purchase of fixed assets are credited to income when receivable. Assets purchased using such grants are capitalised and depreciated in accordance with the charity's fixed asset policy.

Grants received for essential building repairs such as roof, heating, electrical and health & safety works are expended in the year.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity did not receive government grants in the reporting period.

Tax reliefs on donations and gifts

Gift Aid receivable is included in income when the donor has expressly consented for the claiming of gift aid tax relief/refund from the HMRC on the donated amount. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. It is included in income in the period the gift/donation is made.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and Liabilities**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount if the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds include the costs associated with attracting voluntary income and the costs of fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to these activities and those costs of an indirect nature necessary to support them.

Tax

The Charity is exempt from tax on its charitable activities

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.3 Assets**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000.

They are initially measured using the historical cost model and subsequently measured using the revaluation model.

The depreciation rates and methods used are disclosed in note 1.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

2.4 Other Accounting policies

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Fixed Assets

Churches, churchyards and vicarages are vested in the Representative Body of the Church in Wales and any such property forms no part of the assets of the Parish.

Moveable Church contents are inalienable property and require faculty for disposal. Many are historic for which no reliable cost or valuation bases exists. They are not recognised on the Statement of Financial Position nor listed, to reduce risk of theft and vandalism. Expenditure on churches (including contents), churchyards and vicarages is written off when incurred. Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance.

3 Analysis of Income

	Unrestricted funds	Restricted funds	Total funds	Prior year funds
	£	£	£	£
Donations & Legacies				
Donations and Gifts	123,741	533	124,274	120,019
Gift Aid	29,309	-	29,309	38,917
General grants provided by government/other charities	3,162	163,400	166,562	4,794
	156,212	163,933	320,145	163,730
Charitable Activities				
Diocesan Rebate	-	-	-	-
Fees	22,106	-	22,106	24,656
	22,106	-	22,106	24,656
Other Trading Activities				
Fund raising	18,598	-	18,598	27,910
Exceptional items - Merger of Parishes	-	-	-	-
Other Income	4,760	-	4,760	18,768
	23,358	-	23,358	46,678
Income from Investments				
Dividends/Investment Income	1,321	817	2,138	2,170
	1,321	817	2,138	2,170
Total Income	202,996	164,751	367,747	237,234

4 Analysis of Expenditure

	Unrestricted funds	This Year Restricted funds	Total funds	Unrestricted funds	Last Year Restricted funds	Total funds
	£	£	£	£	£	£
Expenditure on raising funds						
Raising funds	95	62	157	-	-	-
	95	62	157	-	-	-
Charitable activities						
Exceptional Expenditure	12,447	160,050	172,497	-	-	-
General Parish Expenses	15,835	805	16,640	18,005	-	18,005
Wages	4,671	-	4,671	3,600	-	3,600
Maintenance of Churches	40,160	960	41,120	58,036	2,478	60,514
Maintenance of other property	5,548	-	5,548	1,275	-	1,275
Maintenance of Services	10,658	-	10,658	10,576	-	10,576
Mission:Parish	2,562	-	2,562	5,997	-	5,997
Mission:Home/World	1,284	-	1,284	550	-	550
Other Ministry Support	-	-	-	1,049	-	1,049
Parochial Expenses of Clerics	7,744	-	7,744	16,147	-	16,147
Governance costs	3,100	-	3,100	2,400	-	2,400
	104,009	161,815	265,824	117,635	2,478	120,113
Separate material item of expense						
Diocesan Share	140,000	-	140,000	129,644	-	129,644
	140,000	-	140,000	129,644	-	129,644
Other						
Other Expenditure	-	-	-	9,104	-	9,104
	-	-	-	9,104	-	9,104
Total Expenditure	244,105	161,877	405,981	256,383	2,478	258,861

5 Paid Employees

5.1 Staff Costs

Salaries and Wages

Salaries and wages

Social security costs

	This Year	Last Year
	£	£
Salaries and wages	4,671	3,600
Social security costs	-	-
	4,671	3,600

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £nil.

The key management personal of the charity are the trustees. The total employee benefits of the key personal of the charity were £nil.

5.2 Average headcount in the year

	This Year	Last Year
	2	2
Charitable Activities	2	2
Total	2	2

Stipendiary clergy are appointed and supported by the Diocese of Llandaff.

Contributions are made by the charity to the Diocese, which are pooled and used to pay clergy and other costs across the Diocese.

The Trustees are volunteers and receive no remuneration or other payments from the charity beyond reimbursed expenses.

There were no transactions with Trustees or related parties in the year

6 Support costs & Trustees Remuneration

6.1 Support Costs

Parish Activities

Support cost, included in the above, are as follows:

Independent Examiners' remuneration

Governance costs

This Year	Last Year
2,500	2,400
2,500	2,400

Parish Activities

2,500	2400
2,500	2,400

6.2 Trustees' Remuneration and Benefits

No trustee is employed by the charity. No trustee receives remuneration or other financial benefits from their roles as trustees

Trustee' expenses

There are no trustees' expenses paid for the year ended 31 December 2025.

7 Investment assets

7.1 Fixed Asset Investments

Carrying (fair) value at beginning of period
Revaluation
Carrying (fair) value at end of year

Cash & cash equivalents	Total
£	£
73,604	73,604
6,548	6,548
80,152	80,152

8 Debtors & Prepayments

Gift Aid receivable
St David - Loan to Christ Church Cyfarthfa
Other Debtors

This Year	Last Year
16,155	12,647
12,447	-
376	-
28,977	12,647

9 Cash at bank and in hand

Short term investments
Short term deposits
Cash at bank and on hand
Other

This Year	Last Year
£	£
-	-
-	-
170,931	19,557
-	-
170,931	19,557

10 Creditors and Accruals

Amounts falling due within one year

Christ Church Cyfarthfa - Loan from St David's
Diocesan Share
Loan from Parishioner
Independent Examiner Fees
Other - Misc expenses

This Year	Last Year
£	£
12,447	-
7,091	7,091
6,500	7,500
2,500	2,400
-	1,237
28,538	18,228

11 Charity Funds

	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
Current reporting Period						
General Funds						
General Fund - Christ Church, Pant	10,891	18,856	-17,595	0	0	12,151
General Fund - All Saints Church and Hall, Dowlais	20,137	25,074	-20,147	-18	0	25,046
General Fund - Dowlais Parochial Church Council	28,109	3,497	-17,603	0	0	14,004
General Fund - Christ Church, Georgetown	50,295	33,630	-58,235	19,518	365	45,573
General Fund - Merthyr Tydfil - central)	-13,006	1,828	3,785	7,001	0	-393
General Fund - Ss Peter and Paul's Church and Hall	10,922	0	-9,737	-459	0	726
General Fund - St David, Merthyr Tydfil	16,724	42,301	-41,726	18,659	0	35,958
General Fund - St John Baptist, Troedyrhiw	16,405	19,737	-22,087	-1,777	0	12,277
General Fund - St Mary and Holy Innocents, Merthyr Vale	9,719	13,113	-12,205	0	0	10,627
General Fund - St Tydfil, Merthyr Tydfil	2,929	44,596	-46,153	0	0	1,371
Dowlais Parochial Church Council No.2	6,028	0	0	-6,028	0	0
St David's - Organ Fund	-670	0	0	670	0	0
St John - Restoration fund	2,998	0	0	-2,998	0	-0
Merthyr Tyfil Christ Church-Decoration Fund	23,500	0	0	-23,500	0	0
St David's Church-Building & Contingencies Fund	21,730	0	0	-21,730	0	0
St John Baptist, Troedyrhiw -Restoration Fund	1,223	0	0	-1,223	0	0
General - Subtotal	207,934	202,631	-241,704	-11,885	365	157,341
Designated Funds						
Dowlais Parochial Church Council No.2	0	44	0	6,028	0	6,072
Friends Of St Tydfils	0	300	0	0	0	300
St David's - Organ Fund	0	0	-2,400	2,400	0	0
St John - Restoration fund	0	21	0	2,998	0	3,019
Designated - Subtotal	0	365	-2,400	11,426	0	9,391
Unrestricted Funds Total	207,934	202,996	-244,104	-459	365	166,732
Recognise a loss in the current year-talk to MFA team						
Restricted Funds						
Building Project Fund - St David, Merthyr Tydfil	-2,478	163,520	-161,042	0	0	0
Church Choir - St David, Merthyr Tydfil	0	413	0	0	0	413
COIF_ St Tydfils Wells Trust No. 4443	55,484	0	0	0	6,183	61,667
Christ Church Georgetown Organ Fund	6,545	0	0	0	0	6,545
Sunday School Foundation - Ss Peter and Paul's Church and Hall	15,724	281	-16,464	459	0	0
SSF:Youth Work Fund - Merthyr Tydfil Central	0	536	15,629	0	0	16,165
Restricted Funds Total	75,275	164,751	-161,877	459	6,183	84,791
TOTAL FUNDS	283,209	367,747	(405,981)	0	6,548	251,522

	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
Charity Funds						
Prior Year reporting period						
Unrestricted						
Dowlais Parochial Church Council No.2	5,957	71	-	-	-	6,028
General Fund - Christ Church, Pant	13,465	22,145	(24,719)	-	-	10,891
General Fund - All Saints Church and Hall, Dowlais	19,700	21,151	(20,713)	-	-	20,137
General Fund - Dowlais Parochial Church Council	29,072	18,737	(19,699)	-	-	28,109
General Fund - Christ Church, Georgetown	48,927	39,852	(38,484)	-	-	50,295
General Fund - Merthyr Tydfil Central	13,187	3,328	(29,521)	-	-	(13,006)
General Fund - Ss Peter and Paul's Church and Hall, Abercanaid	10,966	1,963	(2,007)	-	-	10,922
General Fund - St David, Merthyr Tydfil	5,019	50,187	(38,483)	-	-	16,724
General Fund - St John Baptist, Troedyrhiw	13,328	22,207	(19,129)	-	-	16,405
General Fund - St Mary and Holy Innocents, Merthyr Vale	10,594	8,890	(9,765)	-	-	9,719
General Fund - St Tydfil, Merthyr Tydfil	9,288	46,310	(52,669)	-	-	2,929
Organ Fund - St David, Merthyr Tydfil	-	524	(1,194)	-	-	(670)
Restoration - St John Baptist, Troedyrhiw	1,223	1,774	-	-	-	2,998
Merthyr Tyfil Christ Church(Decoration Fund)	23,500	-	-	-	-	23,500
St David's Church(Building & Contingencies Fund)	21,730	-	-	-	-	21,730
St John Baptist, Troedyrhiw (Restoration Fund)	1,223	-	-	-	-	1,223
	227,178	237,139	(256,384)	-	-	207,934

Restricted

Building Project Fund - St David, Merthyr Tydfil	-	-	(2,477)	-	-	(2,477)
	55,484	-	-	-	-	55,484
COIF St Tydfils Wells Trust No. 4443(C) - St Tydfil, Merthyr Tydfil						
Christ Church Georgetown Organ Fund	6,545	-	-	-	-	6,545
Sunday School Foundation - Ss Peter and Paul's Church and Hall, Abercarnaid	15,629	95	-	-	-	15,724
	77,658	95	(2,477)	-	-	75,275
TOTAL FUNDS	304,836	237,234	(258,861)	-	-	283,209

12	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Fixed Assets	18,485	61,667	80,152	89,233
Net Current Assets	148,247	23,123	171,370	193,976
	166,732	84,790	251,522	283,209

General Funds

The following churches as well as the Central Ministry Area hold unrestricted funds for the general administration of church business including the receiving of church income as well as settling of church related expenditure. These funds are held at:

Christ Church - Pant, All Saints Church and Hall, Dowlais, Dowlais Parochial Church Council, Christ Church - Georgetown, MA Central, St Peter's and St Paul's Church and Hall, St David, St John Baptist, St Mary's & Holy Innocents & St Tydfil.

Designated Funds

Designated Funds represent the amount set aside for specific projects out of unrestricted reserves

Restricted Funds

Restricted Funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between Funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Organ Fund - St David, Merthyr Tydfil

This designated fund is held specifically for the musical organ related repair costs.

Restoration - St John Baptist, Troedyrhiw

This restoration fund at St John's Baptist was set aside to cater for repairs costs

Building Project Fund - St David, Merthyr Tydfil

Restricted fund to cater for building and repair costs at St David's Church.

COIF St Tydfils Wells Trust No. 4443

A specific estate donation restricted to the St Tydfil Wells church benefit.

Sunday School Foundation - St Peter and Paul's Church

Restricted fund for the purpose of furthering Sunday School at St Peter's and St Paul's Church.

SSF: Youth Work Fund - Merthyr Tydfil Central

Fund setup to cater for youth work within the Ministry Area.

Church Choir - St David, Merthyr Tydfil

Fund setup to cater for church expenses at St David's Church.

Christ Church Georgetown Organ Fund

This Organ Fund was setup to create a reserve for repair and maintenance cost of the musical organ

Friends Of St Tydfils

Fund setup to cover costs of tea and refreshments for social events bringing friends within church together from time to time.

Dowlais Parochial Church Council No.2

Restricted for operational and repair work within the Dowlais district.

13 Related Parties Disclosures

Regular givings and donations by Trustees, together with reimbursed expenses are not considered a related party transaction due to both their size and nature and as

14 Gifts in Kind

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution by them.

The number of hours contributed by volunteers in the year was considerable and cannot be quantified by the trustees.