

**REGISTERED CHARITY NUMBER: 1203686**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**MERTHYR TYDFIL MINISTRY AREA**

Baker Knogle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**MERTHYR TYDFIL MINISTRY AREA**

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**MERTHYR TYDFIL MINISTRY AREA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aim of the charity is the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parish.

**Significant activities**

The whole Ministry Area has been involved in the Baby Bank and the Food Bank.

The buildings have been maintained to a high standard so that they remain accessible to the public.

Various social groups have been enabled through the year, Knit and Natter and a Thursday Club.

Ministry through volunteers and Clerics has been provided to those in need.

We continue to engage with our ecumenical colleagues at major civic services for which our buildings are always prepared.

**Public benefit**

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the charity's charitable purposes for the public benefit.

**Volunteers**

All groups are run by volunteers and they provide many back up services and engagements with the local community.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

In Merthyr Tydfil the church maintains its central role of care provider in time of need to which many turn.

The ecumenical food bank has been, literally, a life saver as has the Baby Bank where there have been in excess of 300 referrals.

Besides this the Ministry Area has provided warm spaces and staff and volunteers are regularly approached by schools and the local community to engage with secular events.

**FINANCIAL REVIEW**

**Financial position**

During the year, MMA received a total income of £530,430. Of this, £516,750 related to unrestricted income and £13,680 of restricted income.

Primary sources of income included Planned Giving and donations, totalling £135,170.

During the year the charity also had exceptional income of £277,255 which related to the merger of bank balances from a number of parishes introduced in to the combined ministry area.

Total costs for the year were £296,688. Of this £135,630 related to Parish Share to the Diocese

For the year to 31st December 2023, the charity made a net surplus of £233,742.

**MERTHYR TYDFIL MINISTRY AREA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The charity currently holds free reserves of £180,744, being the balance on all Merthyr Ministry Area Parish Funds.

The charity aims to increase this level in order to subsidise any excess expenditure over income and enable the continuance of the charitable objectives in forthcoming years.

The trustees are aware that a reserves policy needs to be in place and intend to develop such a policy over the coming months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Constitution of the charity was adopted on 22nd June 2023..

The Ministry Area is an unincorporated charity, registered in England & Wales with the Charity Commission.

The Ministry Area is an amalgamation of local churches as part of the Diocese of Llandaff of the Province of the Church in Wales.

**It is a Christian Church comprising the former parishes of:**

Troedyrhiw

Merthyr Vale

Merthyr Tydfil Christ Church

Dowlais and Penydarren

Merthyr Tydfil St. David's

Abercannaid

The Merthyr Ministry Area is governed by a Ministry Area Council (MAC) consisting of 14 Trustees, both Lay and Clerical. Lay Trustees are appointed by vote of members of the electoral roll at the Annual Vestry Meeting. The MAC is supported by sub-committees which deal with: Mission; Children and Young People; Finance; Fundraising; Buildings; Pastoral Matters; and Fellowship.

**Recruitment and appointment of new trustees**

Trustees are appointed on a voluntary basis to the Ministry Area Committee (MAC).

This year we have focused on Safeguarding Training for all Trustees and all will have completed Module A & B of the Church in Wales safeguarding course.

Next year the Ministry Area Council will focus on appropriate training for those who will be involved in the other policies the charity has adopted this year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1203686

**MERTHYR TYDFIL MINISTRY AREA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Principal address**

6 Llwynceilyn Lane  
Merthyr Tydfil  
CF48 1AL

**Trustees**

Rev. M Prevett (appointed 28.4.24)  
B Edwards (appointed 28.4.24)  
M Price (appointed 28.4.24)  
Rev. C Owen (appointed 28.4.24)  
M Jones (appointed 28.4.24)  
E Fisher (appointed 28.4.24)  
Rev. S Barnes (appointed 28.4.24)  
L Green (appointed 28.4.24)  
C Jones (appointed 28.4.24)  
Rev. M Walford (appointed 28.4.24)  
D Evans (appointed 23.4.23)  
Mrs M K Thomas (appointed 23.4.23) (resigned 23.4.23)  
D Cox (appointed 23.4.23)  
C T Jones (appointed 24.4.24)  
E Lewis (appointed 23.4.23) (resigned 23.4.23)

**Independent Examiner**

Richard Knoyle ACA FCCA  
Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**Charity day to day management**

Ministry Area Committee (MAC)

Approved by order of the board of trustees on 16 February 2025 and signed on its behalf by:



Rev. M Walford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MERTHYR TYDFIL MINISTRY AREA**

**Independent examiner's report to the trustees of Merthyr Tydfil Ministry Area**

I report to the charity trustees on my examination of the accounts of Merthyr Tydfil Ministry Area (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

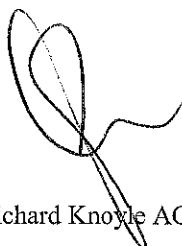
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Knoyle ACA FCCA

Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

16 February 2025

**MERTHYR TYDFIL MINISTRY AREA**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	162,982	13,680	176,662
Other trading activities	3	45,785	-	45,785
Investment income	4	2,016	-	2,016
Other income		309,231	-	309,231
<b>Total</b>		<b>520,014</b>	<b>13,680</b>	<b>533,694</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	5			
Parish Activities		299,952	-	299,952
<b>NET INCOME</b>				
Transfers between funds	12	220,062 7,135	13,680 (7,135)	233,742 -
<b>Net movement in funds</b>		<b>227,197</b>	<b>6,545</b>	<b>233,742</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>227,197</b>	<b>6,545</b>	<b>233,742</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**NOTE TO THE SoFA - Exceptional Income**

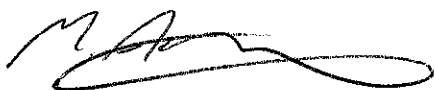
Included in other income is exceptional income of £277,255 relating to the merger of a number of parishes in the charity. The existing parishes joined on the 1st January 2023 and the net funds in each of the parishes were transferred to the combined ministry area.

**MERTHYR TYDFIL MINISTRY AREA**

**BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	£
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		248,844
<b>CREDITORS</b>		
Amounts falling due within one year	9	(5,102)
<b>NET CURRENT ASSETS</b>		<hr/> 243,742 <hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		243,742
<b>CREDITORS</b>		
Amounts falling due after more than one year	10	(10,000)
<b>NET ASSETS</b>		<hr/> 233,742 <hr/>
<b>FUNDS</b>	12	
Unrestricted funds		227,197
Restricted funds		6,545
<b>TOTAL FUNDS</b>		<hr/> 233,742 <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2025 and were signed on its behalf by:



M Walford - Trustee



**MERTHYR TYDFIL MINISTRY AREA**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	£
<b>Cash flows from operating activities</b>		
Cash generated from operations	1	246,828
		<hr/>
Net cash provided by operating activities		246,828
		<hr/>
<b>Cash flows from investing activities</b>		
Interest received		2,016
		<hr/>
Net cash provided by investing activities		2,016
		<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		248,844
<b>Cash and cash equivalents at the beginning of the reporting period</b>		-
		<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		248,844
		<hr/> <hr/>

The notes form part of these financial statements

**MERTHYR TYDFIL MINISTRY AREA**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	£
Net income for the reporting period (as per the Statement of Financial Activities)	233,742
Adjustments for:	
Interest received	(2,016)
Increase in creditors	15,102
	<hr/>
Net cash provided by operations	<u>246,828</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	-	248,844	248,844
	<hr/>	<hr/>	<hr/>
	-	248,844	248,844
	<hr/>	<hr/>	<hr/>
Total	-	248,844	248,844
	<hr/>	<hr/>	<hr/>

**MERTHYR TYDFIL MINISTRY AREA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Financial Statements have also been prepared in accordance with the Church In Wales Accounting Regulations, which specify the Standard Form of Accounts to be adopted by parishes within the Church In Wales.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

**Voluntary income** received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

**Deferred income:** Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

**Gifts in Kind** are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. the quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

**Investment income** is included when receivable.

**Trading income** is recognised when earned.

**Gift Aid income** is included in the same accounting period in which the gift/donation was made.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

**Costs of generating funds** include the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

**Charitable expenditure** comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

**MERTHYR TYDFIL MINISTRY AREA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

**Fixed Assets**

Churches, Churchyards and Vicarages are vested in the Representative Body of the Church In Wales and any such property forms no part of the assets of the Parish. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exists. They are not recognised on the Balance Sheet nor listed, to reduce the risk of theft and vandalism. Expenditure on Churches (including contents), Churchyards and vicarages is written off when incurred. Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance.

**2. DONATIONS AND LEGACIES**

	£
Donations	34,821
Gift aid	19,668
Grants	13,680
Planned Giving	100,349
Loose Collections	8,144
	<hr/>
	176,662
	<hr/>

Grants received, included in the above, are as follows:

	£
Church in Wales	13,680
	<hr/>

**MERTHYR TYDFIL MINISTRY AREA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. OTHER TRADING ACTIVITIES**

	£
Fundraising events	20,041
Rents received	6,554
Funerals	17,448
Weddings	835
Mission income	130
Fee Income	777
	<u>45,785</u>

**4. INVESTMENT INCOME**

	£
Deposit account interest	<u>2,016</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Parish Activities	<u>296,352</u>	<u>3,600</u>	<u>299,952</u>

**6. SUPPORT COSTS**

	Governance costs £
Parish Activities	<u>3,600</u>
Support costs, included in the above, are as follows:	
	Parish Activities £
Independent Examiners' remuneration	<u>3,600</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

No trustee is employed by the charity. No trustee receive remuneration or other financial benefits from their roles as trustees.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023.

**MERTHYR TYDFIL MINISTRY AREA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. STAFF COSTS**

	£
Wages and salaries	1,884
	<u>1,884</u>

The average monthly number of employees during the year was as follows:

Administrator	<u>1</u>
---------------	----------

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £Nil.

The key management personnel of the charity are the trustees. The total employee benefits of the key personnel of the charity were £Nil.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Accrued expenses	5,102
	<u>5,102</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Loan from Parishioner	10,000
	<u>10,000</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Net Current Assets	237,197	6,545	243,742
Long term liabilities	(10,000)	-	(10,000)
	<u>227,197</u>	<u>6,545</u>	<u>233,742</u>

**MERTHYR TYDFIL MINISTRY AREA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. MOVEMENT IN FUNDS**

	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
Merthyr Tydfil Christ Church	73,491	(24,545)	48,946
St Johns ChurchTroedyrhiw	12,774	1,777	14,551
Parish of Dowlais	63,014	5,180	68,194
St Mary & The Holy Innocents	10,594	-	10,594
St Tydfils Church	9,288	-	9,288
St Davids Church	26,748	(21,730)	5,018
The Church of St Peter & Paul	10,966	-	10,966
Merthyr Tydfil Ministry Area	13,187	-	13,187
Merthyr Tydfil Christ Church (Decoration Fund)	-	23,500	23,500
St Davids Church (Building & Contingencies Fund)	-	21,730	21,730
St Johns Church Troedyrhiw (Restoration Fund)	-	1,223	1,223
	<u>220,062</u>	<u>7,135</u>	<u>227,197</u>
<b>Restricted funds</b>			
Merthyr Tydfil Christ Church (CIW)	4,000	(4,000)	-
Merthyr Tydfil Christ Church (Organ Fund)	-	6,545	6,545
St.Johns ChurchTroedyrhiw (CIW)	3,000	(3,000)	-
Merthyr Tydfil Christ Church (CIW Camera)	1,500	(1,500)	-
Parish of Dowlais (New Doors) Fund	5,180	(5,180)	-
	<u>13,680</u>	<u>(7,135)</u>	<u>6,545</u>
<b>TOTAL FUNDS</b>	<u>233,742</u>	<u>-</u>	<u>233,742</u>

**MERTHYR TYDFIL MINISTRY AREA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Merthyr Tydfil Christ Church	152,821	(79,330)	73,491
St Johns ChurchTroedyrhiw	34,763	(21,989)	12,774
Parish of Dowlais	111,251	(48,237)	63,014
St Mary & The Holy Innocents	20,522	(9,928)	10,594
St Tydfils Church	69,161	(59,873)	9,288
St Davids Church	83,030	(56,282)	26,748
The Church of St Peter & Paul	27,148	(16,182)	10,966
Merthyr Tydfil Ministry Area	21,318	(8,131)	13,187
	<hr/>	<hr/>	<hr/>
	520,014	(299,952)	220,062
<b>Restricted funds</b>			
Merthyr Tydfil Christ Church (CIW)	4,000	-	4,000
St.Johns ChurchTroedyrhiw (CIW)	3,000	-	3,000
Merthyr Tydfil Christ Church (CIW Camera)	1,500	-	1,500
Parish of Dowlais (New Doors) Fund	5,180	-	5,180
	<hr/>	<hr/>	<hr/>
	13,680	-	13,680
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	533,694	(299,952)	233,742

**Designated Funds**

Designated funds represent the amounts set aside for specific projects out of unrestricted reserves..

**Analysis of Designated Funds**

	<b>2023</b> <b>£</b>
Merthyr Tydfil Christ Church (Decoration Fund)	23,500
St. Davids Church (Building & Contingencies Fund)	21,730
St Johns Church Troedyrhiw (Restoration Fund)	1,223
	<hr/>
Designated funds	46,453

**Restricted funds**

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

**Transfers between funds**

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

**Activities undertaken within each major restricted fund**



**MERTHYR TYDFIL MINISTRY AREA**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. MOVEMENT IN FUNDS - continued**

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

**Merthyr Tydfil Christ Church (CIW)**

Contribution towards new photocopier, printing and printing costs.

**Merthyr Tydfil Christ Church (CIW Camera)**

This was grant funding for camera equipment for the Parish.

**St. Johns Church Troedyrhiw (CIW)**

Contribution towards the cost of repairs a window.

**Parish of Dowlais (New Doors)**

Contribution to the costs of new doors)

**13. RELATED PARTY DISCLOSURES**

Regular givings and donations by Trustees, together with reimbursed expenses are not considered a related party transaction due to both their size and nature and as they are considered to be an integral part of the running of the churches within the Ministry area.

**14. GIFTS IN KIND**

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was considerable and cannot be quantified by the trustees.

**MERTHYR TYDFIL MINISTRY AREA**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	34,821
Gift aid	19,668
Grants	13,680
Planned Giving	100,349
Loose Collections	8,144
	<hr/> 176,662

**Other trading activities**

Fundraising events	20,041
Rents received	6,554
Funerals	17,448
Weddings	835
Mission income	130
Fee Income	777
	<hr/> 45,785

**Investment income**

Deposit account interest	2,016
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**Other income**

Other income	15,149
Quota rebate from Diocese	16,827
Exceptional items - Merger of Parishes	277,255
	<hr/> 309,231

<b>Total incoming resources</b>	<b>533,694</b>
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**EXPENDITURE**

**Charitable activities**

Wages	1,884
Other parish costs	24,759
Repairs and Maintenance	78,395
Donations	5,188
Parish Share	135,630
Utilities and Insurance etc.	31,960
Organist and Verger costs	5,345
Clergy expenses	13,191
	<hr/> 296,352

**MERTHYR TYDFIL MINISTRY AREA**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Support costs</b>	£
<b>Governance costs</b>	
Independent Examiners' remuneration	3,600
Total resources expended	299,952
Net income	233,742