

MERTHYR TYDFIL MINISTRY AREA

England & Wales - Charity number 1203686

Details

Status Registered

Legal form Other

Registered 2023-06-22

Register [View on the Charity Commission register](#)

Contact

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Website <https://www.merthyrttydfilministryarea.co.uk/>

Activities

Objects: THE PROMOTION OF THE WHOLE MISSION OF THE CHURCH, PASTORAL, EVANGELISTIC, SOCIAL AND ECUMENICAL, IN THE PARISH.

Activities: The promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parish.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Merthyr Tydfil

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£367,747	£405,981	-	-
2024-12-31	£237,234	£258,861	-	-
2023-12-31	£533,694	£299,952	£233,742	1

Trustees

Name	Role	Appointed
Barbara Edwards		2024-04-28
Clive Jones		2024-04-24
DOROTHY EVANS		2023-04-23
Elaine Fisher		2024-04-28
Lynne Green		2024-04-28
Matthew Jones		2024-04-28
Rev Caroline Owen		2024-04-28
Rev Marc-Ashton Walford		2024-04-28
Susan Morris		2025-05-18

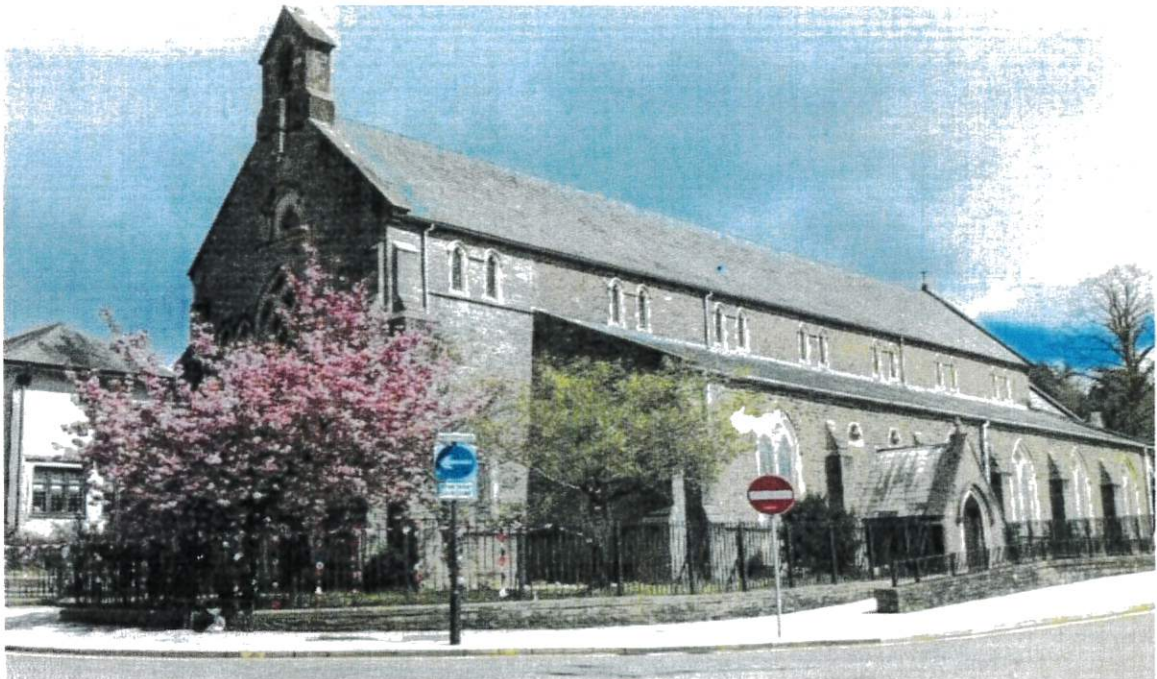
MERTHYR TYDFIL MINISTRY AREA

England & Wales - Charity number 1203686

Accounts



Annual Report-2025



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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERTHYR TYDFIL MINISTRY AREA

Independent examiner's report to the trustees of Merthyr Tydfil Ministry Area

I report to the charity trustees on my examination of the accounts of Merthyr Tydfil Ministry Area for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard I Knoble ACA FCCA
The Institute of Chartered Accountants in England and Wales

Baker Knoble Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date..... 26/05/2026

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is the promotion of the whole mission of the Church, pastoral, evangelistic, social, and ecumenical, especially within the context of our parish boundaries.

Significant activities for the public benefit

The Ministry Area Council (MAC) is committed to enabling as many people as possible to attend worship and other activities at our church. Seeking to enable people of all backgrounds and demographics to become part of our parish community.

To enable each church to do this most effectively, we have assembled local groups to oversee each church to enable them to tailor what they do for their unique communities.

Our services of worship promote and build Christian faith within the community through prayer, music, scripture, teaching, and communion.

When planning our activities for the year, the clergy and the MAC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their
- knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- Building a strong and welcoming community

To facilitate this work, it is important that we maintain the fabric of our buildings, which are of significant interest to our communities and important for our worship and mission.

ACHIEVEMENT AND PERFORMANCE

Worship and witness

We have continued to offer weekly opportunities for public worship at 7 of our churches throughout 2025, along with 3 mid-week services, one in the north, centre, and south of the parish. Attendance has declined across most of our churches, but where we have changed to a less formal venue, or created a more informal style of worship we are seeing clear growth. Indicating this is an area to develop in the future.

For Sunday worship

Church	2024	2025
Christchurch, Pant	13.7	11
St Tydfil's, Merthyr Tydfil	21.9	23
St David's, Merthyr Tydfil	29.1	28
St Mary's & The Holy Innocents, Merthyr Vale	10.6	10
St John's Troedyrhiw	-	13
Christ Church, Merthyr Tydfil	34.2	35

Mid-Week Services

Christchurch, Pant	8.1	6
St David's, Merthyr Tydfil	15.1	13
St Mary's & The Holy Innocents, Merthyr Vale	4.6	5

(Please note we are in the process of digitalising all the data so this year's report should provide more accurate figures.)

Prayer meetings are run weekly within one of our churches for the communities served by the MA and for the whole world.

We have continued to provide services marking key moments in people's lives, such as christenings, weddings, and funerals. Overall, these are decreasing, although we are still seeing significant numbers.

We are also providing opportunities for remembering those who have been loved and lost, and marking the joyful things in life, such as pets through animal services, and Christmas through carol services, and all aged gatherings. These novel services seem to be well attended, attracting primarily those from outside the church.

We have continued to make provision for discipleship through ongoing teaching and the running of the 'Bible Course'.

Our church buildings are of great interest to the communities and provide us with a base to work out from for worship and mission into the communities we serve. We have worked to keep them in a safe condition. However, we are finding this to be increasingly unsustainable, with some of our buildings requiring significant investment.

Supporting and engaging with local community

The 'St David's Baby Bank', provides essential supplies for low-income families with children up to 3 years. This has built connections with the local authority and social services and has provided for 100's of families so far.

We continue supporting local schools through leading assemblies, workshops, and supporting their governance. Supporting community groups, Brownies, the 'Air Training Corps', Weight Watchers, and other Christian congregations, through the use of our facilities or volunteers.

We have continued supporting community groups such as the 'Food Bank', and the Mendicants through donations of supplies and/or money.

We have introduced a free counselling service offered by a qualified counsellor out of Christ

Church for those who approach the church for help, struggling with their mental health. This has offered a small number of people significant support, with some beneficiaries having received over 100 hours of free counselling.

We also continue to host civic events such as the Mayor's induction and Remembrance Sunday, which sees 100's of people attending.

Supporting the global mission of the church.

As part of our mission, we also support worldwide missions and have made donations to 'Compassion International', and the 'International Mission to Jewish People'

A mission awareness service was held, showcasing global mission organisations, introducing people to the organisations and giving information on how to support them.

Community building activities

Community is an important part of our life together as Christians and for our mission. To help us with this we ran garden parties/afternoon teas at different locations, a weekly knitter-natter group, a weekly crafts group, weekly coffee drop-ins, and an Agape feast for all our church communities.

Fund raising

Christmas & summer Fayres, afternoon Tea, concerts, and a Quiz provided opportunities to raise funds to support our work.

Preparing a new wayforward

Aware that we are not engaging the community as well as we used to, and the increased pressures caused by finances and a volunteer shortage, we have recognised the need to adjust how we operate. For this reason, significant time has been spent this year discussing and planning a new way forward for us as a charity to enable us to better achieve our charitable aims, these conversations and planning will continue into next year.

Volunteers

All groups are run by volunteers, and they provide many backup services and engagements with the local community. We had an estimated 56 volunteers.

FINANCIAL REVIEW

Financial position

During the year, MMA received a total income of £367,747.

Of this £202,996 related to unrestricted income and £164,751 of restricted income.

Primary sources of income included Planned Giving and donations, totaling £124,274, gift aid totaling £29,309, grants totaling £166,562, fundraising activities totaling £18,598, wedding and funeral fees etc of £22,106, dividends/investment income of £2,138 and other income of £4,760.

Total costs for the year were £405,981. Of this, £140,000 is related to the Parish Share to the Diocese.

For the year to 31st December 2025, the charity incurred a net deficit of £38,234 before gains and losses on investments.

RESERVES POLICY The charity does not have a formal reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The Constitution of the charity was adopted on 22nd June 2023. The Ministry Area is an unincorporated charity, registered in England & Wales with the Charity Commission. The Ministry Area is an amalgamation of local churches as part of the Diocese of Llandaff of the Province of the Church Wales.

It is a Christian Church comprising the former parishes of:

- Troedyrhiw Merthyr Vale,
- Merthyr Tydfil Christ Church,
- Dowlais and Penydarren,
- Merthyr Tydfil St. David's & Abercannaid.

The Merthyr Ministry Area is governed by a Ministry Area Council (MAC) consisting of 14 Trustees, both Lay and Clerical. The MAC is supported by sub-committees which deal with: Mission; Children and Young People; Finance; Fundraising; Buildings; Pastoral Matters; and Fellowship.

Recruitment and appointment of new trustees

Trustees are appointed on a voluntary basis to the Ministry Area Committee (MAC). Lay Trustees are appointed by vote of members of the electoral roll at the Annual Vestry Meeting, or co-opted by the MAC at subsequent meetings. The clergy who are licenced with the cure-of-soul to the Ministry Area by the Bishop, are ex officio members.

Throughout the year we continued to develop the safeguard, extending training to subcommittee members, and the wider volunteer pool.

Towards the end of the year, several policies were proposed. However, it was felt that these were inadequate and needed to be reworked. In the interim, we have continued to follow the standard policies of the CIW, in places, extending this to include policies which had been accepted by the former parishes that constituted this ministry area. these include:

- Complaints handling
- Complaints policy and procedures
- Conflicting interests
- Internal risk management policy and procedures
- Risk management
- Safeguarding policy and procedures
- Safeguarding vulnerable beneficiaries
- Serious incident reporting policy and procedures
- Social media policy and procedures

- Trustee conflicts of interest policy and procedures
- Trustee expenses policy and procedures
- Volunteer management

In the final months of the year, we became GDPR registered and accepted a new GDPR policy. At the end of the year, the Ministry area leader stood down with no formal replacement set to take over.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

MERTHYR TYDFIL MINISTRY AREA

Registered Charity number:

1203686

Charity Principle Address:

Mandian House

Brondeg

Heolgerrig

Merthyr Tydfil

CF481TW

Independent Examiner:

R.I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants

Orbit Business Centre

Merthyr Tydfil

CF48 1DL

Trustees

Matthew Jones (Lay Chair)

Marc-Ashton Walford (Ministry Area Leader)

Caroline Owen (Clergy)

Stephen Barnes (Clergy)

Elaine Fisher (Peoples' Warden)

Dorothy Evans (Rector's Warden)

Jillian Davies (Secretary)

Roger Morgan (Safeguarding Officer)

Lynnette Green

Clive Jones

Barbara Edwards

Carole Jones

Susan Morris – appointed 18th May 2025

Huw Williams


Non-Trustee members of the MAC

Ken Lewis

Signed on behalf of all the Trustees,

Mathew Jones
Chairperson

Dated.....



24/05/2026



Rev Marc-Ashton Walford
Ministry Area Lead

Merthyr Tydfil Ministry Area

Statement of Financial Activities for the Year to 31st December, 2025


	Note s	Unrestricted funds	Restricted funds	Total funds	Prior year funds
		£	£	£	£
Incoming resources	3				
Income and endowments from:					
Donations and legacies		156,212	163,933	320,145	163,730
Charitable activities		22,106	-	22,106	24,656
Other trading activities		18,598	-	18,598	27,910
Investments		1,321	817	2,138	2,170
Other Income		4,760	-	4,760	18,768
Total		202,996	164,751	367,747	237,234
Resources expended	4				
Expenditure on:					
Raising funds		95	62	157	-
Charitable activities		104,009	161,815	265,824	120,112
Separate material item of expense		140,000	-	140,000	129,644
Other Expenditure		-	-	-	9,104
Total		244,104	161,877	405,981	258,861
Net income/(expenditure) before investment gains/(losses)		(41,108)	2,874	(38,234)	(21,627)
Net gains/(losses) on investments		365	6,183	6,548	
Net income/(expenditure)		(40,743)	9,057	(31,686)	(21,627)
Extraordinary items				-	
Transfers between funds		(459)	459	-	
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	
Other gains/(losses)		-	-	-	
Net movement in funds		(41,202)	9,516	(31,686)	(21,627)
Reconciliation of funds:				-	
Total funds brought forward		207,934	75,275	283,209	304,836
Total funds carried forward		166,732	84,791	251,522	283,209

Merthyr Tydfil Ministry Area
Statement of Financial Position as at 31st December, 2025

	<i>Notes</i>	Unrestricted funds	Restricted funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Tangible assets				-	
Investments	7	18,485	61,667	80,152	89,233
Total fixed assets		18,485	61,667	80,152	89,233
Current assets					
Other Debtors	8	28,977	-	28,977	12,647
Cash at bank and in hand	9	147,807	23,124	170,931	199,557
Total current assets		176,785	23,124	199,908	212,204
Creditors: amounts falling due within one year	10	28,538	-	28,538	18,228
Net current assets/(liabilities)		148,247	23,124	171,370	193,976
Total assets less current liabilities		166,732	84,791	251,522	283,209
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		166,732	84,791	251,522	283,209
Funds of the Charity					
Unrestricted funds	11	166,732		166,732	207,934
Restricted funds			84,791	84,791	75,275
Revaluation reserve				-	
Total funds		166,732	84,791	251,522	283,209

Signed on behalf of all the trustees

Matthew Jones
 Chairperson


 Signature

24/12/2026
 Date

Rev Marc-Ashtone Walford
 Ministry Area Leader


 Signature

18/05/2026
 Date

Merthyr Tydfil Ministry Area

Notes to the Financial Statements for the Year to 31st December, 2025

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except for certain items of fixed assets as stated below.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019),

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Tangible Fixed Assets

Tangible fixed assets are initially measured at historical cost and all costs incurred to bring it to its working condition are included in the cost. Church buildings and Churchyards are vested in the Representative body of the Church in Wales and do not ordinarily form part of the fixed assets of the Ministry Area. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exist. They are not recognised on the Balance sheet nor listed, to reduce the risk of theft and vandalism.

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources; and
the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grant income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grants received for the purchase of fixed assets are credited to income when receivable. Assets purchased using such grants are capitalised and depreciated in accordance with the charity's fixed asset policy.

Grants received for essential building repairs such as roof, heating, electrical and health & safety works are expended in the year.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity did not receive government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when the donor has expressly consented for the claiming of gift aid tax relief/refund from the HMRC on the donated amount. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. It is included in income in the period the gift/donation is made.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and Liabilities**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds include the costs associated with attracting voluntary income and the costs of fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to these activities and those costs of an indirect nature necessary to support them.

Tax

The Charity is exempt from tax on its charitable activities

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.3 Assets**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000.

They are initially measured using the historical cost model and subsequently measured using the revaluation model.

The depreciation rates and methods used are disclosed in note 1.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

2.4 Other Accounting policies

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Fixed Assets

Churches, churchyards and vicarages are vested in the Representative Body of the Church in Wales and any such property forms no part of the assets of the Parish.

Moveable Church contents are inalienable property and require faculty for disposal. Many are historic for which no reliable cost or valuation bases exists. They are not recognised on the Statement of Financial Position nor listed, to reduce risk of theft and vandalism. Expenditure on churches (including contents), churchyards and vicarages is written off when incurred. Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance.

3 Analysis of Income	Unrestricted funds	Restricted funds	Total funds	Prior year funds
	£	£	£	£
Donations & Legacies				
Donations and Gifts	123,741	533	124,274	120,019
Gift Aid	29,309	-	29,309	38,917
General grants provided by government/other charities	3,162	163,400	166,562	4,794
	156,212	163,933	320,145	163,730
Charitable Activities				
Diocesan Rebate	-	-	-	-
Fees	22,106	-	22,106	24,656
	22,106	-	22,106	24,656
Other Trading Activities				
Fund raising	18,598	-	18,598	27,910
Exceptional items - Merger of Parishes	-	-	-	-
Other Income	4,760	-	4,760	18,768
	23,358	-	23,358	46,678
Income from Investments				
Dividends/Investment Income	1,321	817	2,138	2,170
	1,321	817	2,138	2,170
Total Income	202,996	164,751	367,747	237,234

4 Analysis of Expenditure

	This Year			Last Year		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Expenditure on raising funds						
Raising funds	95	62	157	-	-	-
	95	62	157	-	-	-
Charitable activities						
Exceptional Expenditure	12,447	160,050	172,497	-	-	-
General Parish Expenses	15,835	805	16,640	18,005	-	18,005
Wages	4,671	-	4,671	3,600	-	3,600
Maintenance of Churches	40,160	960	41,120	58,036	2,478	60,514
Maintenance of other property	5,548	-	5,548	1,275	-	1,275
Maintenance of Services	10,658	-	10,658	10,576	-	10,576
Mission:Parish	2,562	-	2,562	5,997	-	5,997
Mission:Home/World	1,284	-	1,284	550	-	550
Other Ministry Support	-	-	-	1,049	-	1,049
Parochial Expenses of Clerics	7,744	-	7,744	16,147	-	16,147
Governance costs	3,100	-	3,100	2,400	-	2,400
	104,009	161,815	265,824	117,635	2,478	120,113
Separate material item of expense						
Diocesan Share	140,000	-	140,000	129,644	-	129,644
	140,000	-	140,000	129,644	-	129,644
Other						
Other Expenditure	-	-	-	9,104	-	9,104
	-	-	-	9,104	-	9,104
Total Expenditure	244,105	161,877	405,981	256,383	2,478	258,861

5 Paid Employees

5.1 Staff Costs

SALARIES AND WAGES

	This Year	Last Year
	£	£
Salaries and wages	4,671	3,600
Social security costs	-	-
	4,671	3,600

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £nil.

The key management personal of the charity are the trustees. The total employee benefits of the key personal of the charity were £nil.

5.2 Average headcount in the year

	This Year	Last Year
Charitable Activities	2	2
Total	2	2

Stipendiary clergy are appointed and supported by the Diocese of Llandaff.

Contributions are made by the charity to the Diocese, which are pooled and used to pay clergy and other costs across the Diocese.

The Trustees are volunteers and receive no remuneration or other payments from the charity beyond reimbursed expenses.

There were no transactions with Trustees or related parties in the year

6 Support costs & Trustees Remuneration

6.1

Support Costs

Parish Activities

Governance costs

This Year	Last Year
2,500	2,400
2,500	2,400

Support cost, included in the above, are as follows:

Independent Examiners' remuneration

Parish Activities	
This Year	Last Year
2,500	2,400
2,500	2,400

6.2 Trustees' Remuneration and Benefits

No trustee is employed by the charity. No trustee receives remuneration or other financial benefits from their roles as trustees

Trustee' expenses

There are no trustees' expenses paid for the year ended 31 December 2025.

7 Investment assets

7.1 Fixed Asset Investments

Carrying (fair) value at beginning of period
Revaluation
Carrying (fair) value at end of year

Cash & cash equivalents	Total
£	£
73,604	73,604
6,548	6,548
80,152	80,152

8 Debtors & Prepayments

Gift Aid receivable
St David - Loan to Christ Church Cyfarthfa
Other Debtors

This Year	Last Year
16,155	12,647
12,447	-
376	-
28,977	12,647

9 Cash at bank and in hand

Short term investments
Short term deposits
Cash at bank and on hand
Other

This Year	Last Year
£	£
-	-
-	-
170,931	19,557
-	-
170,931	19,557

10 Creditors and Accruals

Amounts falling due within one year
Christ Church Cyfarthfa - Loan from St David's
Diocesan Share
Loan from Parishioner
Independent Examiner Fees
Other - Misc expenses

This Year	Last Year
£	£
12,447	-
7,091	7,091
6,500	7,500
2,500	2,400
-	1,237
28,538	18,228

11 Charity Funds

	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
Current reporting Period						
General Funds						
General Fund - Christ Church, Pant	10,891	18,856	-17,595	0	0	12,151
General Fund - All Saints Church and Hall, Dowlais	20,137	25,074	-20,147	-18	0	25,046
General Fund - Dowlais Parochial Church Council	28,109	3,497	-17,603	0	0	14,004
General Fund - Christ Church, Georgetown	50,295	33,630	-58,235	19,518	365	45,573
General Fund - Merthyr Tydfil - central)	-13,006	1,828	3,785	7,001	0	-393
General Fund - Ss Peter and Paul's Church and Hall	10,922	0	-9,737	-459	0	726
General Fund - St David, Merthyr Tydfil	16,724	42,301	-41,726	18,659	0	35,958
General Fund - St John Baptist, Troedyrhiw	16,405	19,737	-22,087	-1,777	0	12,277
General Fund - St Mary and Holy Innocents, Merthyr Vale	9,719	13,113	-12,205	0	0	10,627
General Fund - St Tydfil, Merthyr Tydfil	2,929	44,596	-46,153	0	0	1,371
Dowlais Parochial Church Council No.2	6,028	0	0	-6,028	0	0
St David's - Organ Fund	-670	0	0	670	0	0
St John - Restoration fund	2,998	0	0	-2,998	0	-0
Merthyr Tyfil Christ Church-Decoration Fund	23,500	0	0	-23,500	0	0
St David's Church-Building & Contingencies Fund	21,730	0	0	-21,730	0	0
St John Baptist, Troedyrhiw -Restoration Fund	1,223	0	0	-1,223	0	0
General - Subtotal	207,934	202,631	-241,704	-11,885	365	157,341
Designated Funds						
Dowlais Parochial Church Council No.2	0	44	0	6,028	0	6,072
Friends Of St Tydfils	0	300	0	0	0	300
St David's - Organ Fund	0	0	-2,400	2,400	0	0
St John - Restoration fund	0	21	0	2,998	0	3,019
Designated - Subtotal	0	365	-2,400	11,426	0	9,391
Unrestricted Funds Total	207,934	202,996	-244,104	-459	365	166,732
Recognise a loss in the current year-talk to MFA team						
Restricted Funds						
Building Project Fund - St David, Merthyr Tydfil	-2,478	163,520	-161,042	0	0	0
Church Choir - St David, Merthyr Tydfil	0	413	0	0	0	413
COIF_St Tydfils Wells Trust No. 4443	55,484	0	0	0	6,183	61,667
Christ Church Georgetown Organ Fund	6,545	0	0	0	0	6,545
Sunday School Foundation - Ss Peter and Paul's Church and Hall	15,724	281	-16,464	459	0	0
SSF:Youth Work Fund - Merthyr Tydfil Central	0	536	15,629	0	0	16,165
Restricted Funds Total	75,275	164,751	-161,877	459	6,183	84,791
TOTAL FUNDS	283,209	367,747	(405,981)	0	6,548	251,522

	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
Charity Funds						
Prior Year reporting period						
Unrestricted						
Dowlais Parochial Church Council No.2	5,957	71	-	-	-	6,028
General Fund - Christ Church, Pant	13,465	22,145	(24,719)	-	-	10,891
General Fund - All Saints Church and Hall, Dowlais	19,700	21,151	(20,713)	-	-	20,137
General Fund - Dowlais Parochial Church Council	29,072	18,737	(19,699)	-	-	28,109
General Fund - Christ Church, Georgetown	48,927	39,852	(38,484)	-	-	50,295
General Fund - Merthyr Tydfil Central	13,187	3,328	(29,521)	-	-	(13,006)
General Fund - Ss Peter and Paul's Church and Hall, Abercanaid	10,966	1,963	(2,007)	-	-	10,922
General Fund - St David, Merthyr Tydfil	5,019	50,187	(38,483)	-	-	16,724
General Fund - St John Baptist, Troedyrhiw	13,328	22,207	(19,129)	-	-	16,405
General Fund - St Mary and Holy Innocents, Merthyr Vale	10,594	8,890	(9,765)	-	-	9,719
General Fund - St Tydfil, Merthyr Tydfil	9,288	46,310	(52,669)	-	-	2,929
Organ Fund - St David, Merthyr Tydfil	-	524	(1,194)	-	-	(670)
Restoration - St John Baptist, Troedyrhiw	1,223	1,774	-	-	-	2,998
Merthyr Tyfil Christ Church(Decoration Fund)	23,500	-	-	-	-	23,500
St David's Church(Building & Contingencies Fund)	21,730	-	-	-	-	21,730
St John Baptist, Troedyrhiw (Restoration Fund)	1,223	-	-	-	-	1,223
	227,178	237,139	(256,384)	-	-	207,934

Restricted

Building Project Fund - St David, Merthyr Tydfil	-	-	(2,477)	-	-	(2,477)
	55,484	-	-	-	-	55,484
COIF St Tydfils Wells Trust No. 4443(C) - St Tydfil, Merthyr Tydfil						
Christ Church Georgetown Organ Fund	6,545	-	-	-	-	6,545
Sunday School Foundation - Ss Peter and Paul's Church and Hall, Abercanaid	15,629	95	-	-	-	15,724
	77,658	95	(2,477)	-	-	75,275
TOTAL FUNDS	304,836	237,234	(258,861)	-	-	283,209

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	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Fixed Assets	18,485	61,667	80,152	89,233
Net Current Assets	148,247	23,123	171,370	193,976
	166,732	84,790	251,522	283,209

General Funds

The following churches as well as the Central Ministry Area hold unrestricted funds for the general administration of church business including the receiving of church income as well as settling of church related expenditure. These funds are held at:

Christ Church - Pant, All Saints Church and Hall, Dowlais, Dowlais Parochial Church Council, Christ Church - Georgetown, MA Central, St Peter's and St Paul's Church and Hall, St David, St John Baptist, St Mary's & Holy Innocents & St Tydfil.

Designated Funds

Designated Funds represent the amount set aside for specific projects out of unrestricted reserves

Restricted Funds

Restricted Funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between Funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Organ Fund - St David, Merthyr Tydfil

This designated fund is held specifically for the musical organ related repair costs.

Restoration - St John Baptist, Troedyrhiw

This restoration fund at St John's Baptist was set aside to cater for repairs costs

Building Project Fund - St David, Merthyr Tydfil

Restricted fund to cater for building and repair costs at St David's Church.

COIF St Tydfils Wells Trust No. 4443

A specific estate donation restricted to the St Tydfil Wells church benefit.

Sunday School Foundation - St Peter and Paul's Church

Restricted fund for the purpose of furthering Sunday School at St Peter's and St Paul's Church.

SSF: Youth Work Fund - Merthyr Tydfil Central

Fund setup to cater for youth work within the Ministry Area.

Church Choir - St David, Merthyr Tydfil

Fund setup to cater for church expenses at St David's Church.

Christ Church Georgetown Organ Fund

This Organ Fund was setup to create a reserve for repair and maintenance cost of the musical organ

Friends Of St Tydfils

Fund setup to cover costs of tea and refreshments for social events bringing friends within church together from time to time.

Dowlais Parochial Church Council No.2

Restricted for operational and repair work within the Dowlais district.

13 Related Parties Disclosures

Regular givings and donations by Trustees, together with reimbursed expenses are not considered a related party transaction due to both their size and nature and as

14 Gifts in Kind

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution by them.

The number of hours contributed by volunteers in the year was considerable and cannot be quantified by the trustees.

MERTHYR TYDFIL MINISTRY AREA

England & Wales - Charity number 1203686

Accounts



Annual Report - 2024



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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERTHYR TYDFIL MINISTRY AREA**

Independent examiner's report to the trustees of Merthyr Tydfil Ministry Area

I report to the charity trustees on my examination of the accounts of Merthyr Tydfil Ministry Area (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date: 29/10/2025

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is the promotion of the whole mission of the Church, pastoral, evangelistic, social, and ecumenical, especially within the context of our parish boundaries.

Significant activities for the public benefit

The Ministry Area Council (MAC) is committed to enabling as many people as possible to attend worship and other activities at our church. Seeking to enable people of all backgrounds and demographics to become part of our parish community.

To enable each church to do this most effectively, we have assembled local groups to oversee each church to enable them to tailor what they do for their unique communities.

Our services of worship promote and build Christian faith within the community through prayer, music, scripture, teaching, and communion.

When planning our activities for the year, the clergy and the MAC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their
- knowledge and trust in Jesus.*
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- Building a strong and welcoming community

To facilitate this work, it is important that we maintain the fabric of our buildings, which are of significant interest to our communities and important for our worship and mission.

ACHIEVEMENT AND PERFORMANCE

Worship and witness

We have continued to offer weekly opportunities for public worship at 7 of our churches throughout 2024, along with 3 mid-week services, one in the north, centre, and south of the parish. Attendance has declined across most of our churches, but where we have changed to a less formal venue, or created a more informal style of worship we are seeing clear growth. Indicating this is an area to develop in the future.

For Sunday worship

Church	2023	2024	Change
Christchurch, Pant	13.9	13.7	-
St Tydfil's, Merthyr Tydfil	26.7	21.9	-
St David's, Merthyr Tydfil	36.9	29.1	-
St Mary's & The Holy Innocents, Merthyr Vale	11.6	10.6	-
St John's Troedyrhiw	-	-	
Christ Church, Merthyr Tydfil	29.7	34.2	+

Mid-Week Services

Christchurch, Pant	8.4	8.1	-
St David's, Merthyr Tydfil	10.2	15.1	+
St Mary's & The Holy Innocents, Merthyr Vale	4.4	4.6	+

(Please note we are in the process of digitalising all the data so next year's report should provide more accurate figures.)

Prayer meetings are run weekly within one of our churches for the communities served by the MA and for the whole world.

We have continued to provide services marking key moments in people's lives, such as christenings, weddings, and funerals. Overall, these are decreasing, although we are still seeing significant numbers.

We are also providing opportunities for remembering those who have been loved and lost, and marking the joyful things in life, such as pets through animal services, and Christmas through carol services, and all aged gatherings. These novel services seem to be well attended, attracting primarily those from outside the church.

We have continued to make provision for discipleship through ongoing teaching and the running of the 'Bible Course'.

Our church buildings are of great interest to the communities and provide us with a base to work out from for worship and mission into the communities we serve. We have worked to keep them in a safe condition. However, we are finding this to be increasingly unsustainable, with some of our buildings requiring significant investment.

Supporting and engaging with local community

The 'St David's Baby Bank', provides essential supplies for low-income families with children up to 3 years. This has built connections with the local authority and social services and has provided for 100's of families so far.

We continue supporting local schools through leading assemblies, workshops, and supporting their governance. Supporting community groups, Brownies, the 'Air Training Corps', Weight Watchers, and other Christian congregations, through the use of our facilities or volunteers.

We have continued supporting community groups such as the 'Food Bank', and the Mendicants through donations of supplies and/or money.

We have introduced a free counselling service offered by a qualified counsellor out of Christ Church for those who approach the church for help, struggling with their mental health. This has offered a

small number of people significant support, with some beneficiaries having received over 100 hours of free counselling.

We also continue to host civic events such as the mayor's induction and Remembrance Sunday, which sees 100's of people attending.

Supporting the global mission of the church.

As part of our mission, we also support worldwide missions and have made donations to 'Compassion International', and the 'International Mission to Jewish People'

A mission awareness service was held, showcasing global mission organisations, introducing people to the organisations and giving information on how to support them.

Community building activities

Community is an important part of our life together as Christians and for our mission. To help us with this we ran garden parties/afternoon teas at different locations, a weekly knitter-natter group, a weekly crafts group, weekly coffee drop-ins, and an Agape feast for all our church communities.

Fund raising

Christmas & summer Fayres, afternoon Tea, concerts, and a Quiz provided opportunities to raise funds to support our work.

Preparing a new way forward

Aware that we are not engaging the community as well as we used to, and the increased pressures caused by finances and a volunteer shortage, we have recognised the need to adjust how we operate. For this reason, significant time has been spent this year discussing and planning a new way forward for us as a charity to enable us to better achieve our charitable aims, these conversations and planning will continue into next year.

Volunteers

All groups are run by volunteers, and they provide many backup services and engagements with the local community. We had an estimated 56 volunteers.

FINANCIAL REVIEW

Financial position

During the year, MMA received a total income of: £237,234.

Of this £237,139 related to unrestricted income and £95 of restricted income.

Primary sources of income included Planned Giving and donations, totalling £120,019, gift aid totalling £38,918, grants totalling £4,794, fundraising activities totalling £27,910, wedding and funeral fees etc of £24,656, dividends/investment income of £2,170 and other income of £18,768.

Total costs for the year were £258,861.

Of this, £129,644 is related to the Parish Share to the Diocese.

For the year to 31st December 2024, the charity incurred a net deficit of £21,627.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The Constitution of the charity was adopted on 22nd June 2023. The Ministry Area is an unincorporated charity, registered in England & Wales with the Charity Commission. The Ministry Area is an amalgamation of local churches as part of the Diocese of Llandaff of the Province of the Church Wales.

It is a Christian Church comprising the former parishes of:

- Troedyrhiw Merthyr Vale,
- Merthyr Tydfil Christ Church,
- Dowlais and Penydarren,
- Merthyr Tydfil St. David's & Abercannaid.

The Merthyr Ministry Area is governed by a Ministry Area Council (MAC) consisting of 14 Trustees, both Lay and Clerical. The MAC is supported by sub-committees which deal with: Mission; Children and Young People; Finance; Fundraising; Buildings; Pastoral Matters; and Fellowship.

Recruitment and appointment of new trustees

Trustees are appointed on a voluntary basis to the Ministry Area Committee (MAC). Lay Trustees are appointed by vote of members of the electoral roll at the Annual Vestry Meeting, or co-opted by the MAC at subsequent meetings. The clergy who are licenced with the cure-of-soul to the Ministry Area by the Bishop, are ex officio members.

Throughout the year we continued to develop the safeguard, extending training to subcommittee members, and the wider volunteer pool.

Towards the end of the year, several policies were proposed. However, it was felt that these were inadequate and needed to be reworked. In the interim, we have continued to follow the standard policies of the CIW, in places, extending this to include policies which had been accepted by the former parishes that constituted this ministry area. these include:

- Complaints handling
- Complaints policy and procedures
- Conflicting interests
- Internal risk management policy and procedures
- Risk management
- Safeguarding policy and procedures
- Safeguarding vulnerable beneficiaries
- Serious incident reporting policy and procedures
- Social media policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee expenses policy and procedures
- Volunteer management

In the final months of the year, we became GDPR registered and accepted a new GDPR policy.

At the end of the year, the Ministry area leader stood down with no formal replacement set to take over.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:

MERTHYR TYDFIL MINISTRY AREA

Registered Charity number:

1203686

Charity Principle Address:

Mandian House
Brondeg
Heolgerrig
Merthyr Tydfil
Merthyr Tydfil
CF48 1TW

Trustees from May 2024:

<i>Name</i>	<i>Date of Appointment</i>
Susan Morris	18 May 2025
Barbara Edwards	28 April 2024
Rev Caroline Owen	28 April 2024
Matthew Jones	28 April 2024
Elaine Fisher	28 April 2024
Rev Stephen Barnes	28 April 2024
Lynne Green	28 April 2024
Carole Jones	28 April 2024
Rev Marc-Ashton Walford	28 April 2024
Clive Jones	24 April 2024
Dorothy Evans	23 April 2023

Non-Trustee members of the MAC

Rev Mark Prevett
Eileen Williams
Marian Price
Ken Lewis

Signed on behalf of all the Trustees,



Matthew Jones
Chairperson

Dated 29/10/2025.....



Rev. Marc-Ashton Walford
Ministry Area Leader

Merthyr Tydfil Ministry Area

Statement of Financial Activities for the Year to 31st December, 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Incoming resources	3				
Income and endowments from:					
Donations and legacies		163,730	-	163,730	176,662
Charitable activities		24,656	-	24,656	18,283
Other trading activities		27,910	-	27,910	27,502
Investments		2,076	95	2,170	2,016
Other Income		18,768	-	18,768	380,344
Total		237,139	95	237,234	604,807
Resources expended	4				
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		117,634	2,478	120,112	160,722
Separate material item of expense		129,644	-	129,644	135,630
Other Expenditure		9,104	-	9,104	3,600
Total		256,383	2,478	258,861	299,952
Net income/(expenditure) before investment gains/(losses)		(19,243)	(2,383)	(21,627)	304,855
Net gains/(losses) on investments				-	
Net income/(expenditure)		(19,243)	(2,383)	(21,627)	304,855
Extraordinary items				-	
Transfers between funds		-	-	-	
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	
Other gains/(losses)				-	
Net movement in funds		(19,243)	(2,383)	(21,627)	304,855
Reconciliation of funds:					
Total funds brought forward		227,197	77,658	304,855	-
Total funds carried forward		207,954	75,275	283,228	304,855

Merthyr Tydfil Ministry Area
Statement of Financial Position as at 31st December, 2024

	Notes	Unrestricted funds	Restricted funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Tangible assets				-	
Investments	7	25,895	63,337	89,233	89,233
Total fixed assets		25,895	63,337	89,233	89,233
Current assets					
Other Debtors	8	12,666	-	12,666	
Cash at bank and in hand	9	187,620	11,937	199,557	230,724
Total current assets		200,286	11,937	212,223	230,724
Creditors: amounts falling due within one year	10	18,228	-	18,228	15,102
Net current assets/(liabilities)		182,059	11,937	193,996	215,622
Total assets less current liabilities		207,954	75,274	283,228	304,855
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		207,954	75,274	283,228	304,855
Funds of the Charity	11				
Unrestricted funds		207,953		207,953	227,197
Restricted funds			75,275	75,275	77,658
Revaluation reserve				-	
Total funds		207,953	75,275	283,228	304,855

Signed on behalf of all the trustees

Matthew Jones
Chairperson


Signature

29/10/2025
Date

Rev Marc-Ashtone Walford
Ministry Area Leader


Signature

29/10/2025
Date

Merthyr Tydfil Ministry Area

Notes to the Financial Statements for the Year to 31st December, 2024

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except for certain items of fixed assets as stated below.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019),

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Tangible Fixed Assets

Tangible fixed assets are initially measured at historical cost and all costs incurred to bring it to its working condition are included in the cost. The revaluation method is used for subsequent measurement of the fixed asset through recognition of revaluations gains / losses less depreciation and impairment charges. Church buildings and Churchyards are vested in the Representative body of the Church in Wales and do not ordinarily form part of the fixed assets of the Ministry Area. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exist. They are not recognised on the Balance sheet nor listed, to reduce the risk of theft and vandalism.

Depreciation

Depreciation is charged to write-off a fixed asset's carrying amount over its useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the Charity. Non-residential buildings are depreciated on a straight line basis at the rate of 1.5% per financial year.

Item	Depreciation Method	Average Useful Life
Non-residential Buildings	Straight Line	50 years

Since all valuations were performed soon after the 31 December 2024 year end date, no depreciation has been charged in this year.

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity did not receive government grants in the reporting period.

Tax reliefs on donations and gifts

Gift Aid receivable is included in income when the donor has expressly consented for the claiming of gift aid tax relief/refund from the HMRC on the donated amount. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. It is included in income in the period the gift/donation is made.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and Liabilities**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount if the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds include the costs associated with attracting voluntary income and the costs of fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

Tax

The Charity is exempt from tax on its charitable activities.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000.

They are initially measured using the historical cost model and subsequently measured using the revaluation model.

The depreciation rates and methods used are disclosed in note 1.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

2.4 Other Accounting policies

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Fixed Assets

Churches, churchyards and vicarages are vested in the Representative Body of the Church in Wales and any such property forms no part of the assets of the Parish. Moveable Church contents are inalienable property and require faculty for disposal. Many are historic for which no reliable cost or valuation bases exists. They are not recognised on the Statement of Financial Position nor listed, to reduce risk of theft and vandalism. Expenditure on churches (including contents), churchyards and vicarages is written off when incurred. Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance.

2.5 Related Parties Disclosures

Regular givings and donations by Trustees, together with reimbursed expenses are not considered a s related party transaction due to both their size and nature and as they are considered to be an integral part of the running of the churches within the Ministry Area.

Gifts in Kind

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution by them.

The number of hours contributed by volunteers in the year was considerable and cannot be quantified by the trustees.

3 Analysis of Income	Unrestricted funds	Restricted funds	Total funds	Prior year funds
	£	£	£	£
Donations & Legacies				
Donations and Gifts	120,019	-	120,019	143,314
Gift Aid	38,918	-	38,918	19,668
General grants provided by government/other charities	4,794	-	4,794	13,680
	163,730	-	163,730	176,662
Charitable Activities				
Diocesan Rebate	-	-	-	-
Fees	24,656	-	24,656	18,283
	24,656	-	24,656	18,283
Other Trading Activities				
Fund raising	27,910	-	27,910	27,502
Exceptional items - Merger of Parishes	-	-	-	348,368
Other Income	18,768	-	18,768	31,976
	46,678	-	46,678	407,846
Income from Investments				
Dividends/Investment Income	2,076	95	2,170	2,016
	2,076	95	2,170	2,016
Total Income	237,139	95	237,234	604,807

4 Analysis of Expenditure	This Year			Last Year		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Expenditure on raising funds						
Raising funds	-	-	-	-	-	-
Charitable activities						
General Parish Expenses	18,005	-	18,005	24,759	-	24,759
Wages	3,600	-	3,600	1,884	-	1,884
Maintenance of Churches	58,036	2,478	60,514	110,355	-	110,355
Maintenance of other property	1,275	-	1,275	-	-	-
Maintenance of Services	10,576	-	10,576	5,345	-	5,345
Mission:Parish	5,997	-	5,997	5,188	-	5,188
Mission:Home/World	550	-	550	-	-	-
Other Ministry Support	1,049	-	1,049	-	-	-
Parochial Expenses of Clerics	16,147	-	16,147	13,191	-	13,191
	115,234	2,478	117,712	160,722	-	160,722
Separate material item of expense						
Diocesan Share	129,644	-	129,644	135,630	-	135,630
	129,644	-	129,644	135,630	-	135,630
Other						
Other Expenditure	9,104	-	9,104	-	-	-
Governance costs	2,400	-	2,400	3,600	-	3,600
	11,504	-	11,504	3,600	-	3,600
Total Expenditure	256,383	2,478	258,861	299,952	-	299,952

5 Paid Employees	This Year	Last Year
	£	£
5.1 Staff Costs		
Salaries and Wages		
Salaries and wages	3,600	1,884
Social security costs	-	-
	3,600	1,884

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £nil.

The key management personal of the charity are the trustees. The total employee benefits of the key personal of the charity were £nil.

5.2 Average headcount in the year	This Year	Last Year
Charitable Activities	2	1
Total	2	1

Stipendiary clergy are appointed and supported by the Diocese of Llandaff.

Contributions are made by the charity to the Diocese, which are pooled and used to pay clergy and other costs across the Diocese.

The Trustees are volunteers and receive no remuneration or other payments from the charity beyond reimbursed expenses.

There were no transactions with Trustees or related parties in the year

6 Support costs & Trustees Remuneration

6.1

Support Costs

Parish Activities

Support cost, included in the above, are as follows:

Independent Examiners' remuneration

Governance costs

This Year	Last Year
2,400	3,600
2,400	3,600

Parish Activities

2,400	3,600
2,400	3,600

6.2 Trustees' Remuneration and Benefits

No trustee is employed by the charity. No trustee receives remuneration or other financial benefits from their roles as trustees

Trustee' expenses

There is no trustees' expenses paid for the year ended 31 December 2024.

7 Investment assets

7.1 Fixed Asset Investments

Carrying (fair) value at beginning of period

Addition

Carrying (fair) value at end of year

Cash & cash equivalents	Total
£	£
89,233	89,233
-	-
89,233	89,233

7.2 Analysis of Investments

Cash or cash equivalents

Total

Fair value at 31.12.2024	Fair Value at 31.12.2023
£	£
199,558	230,724
199,558	230,724

8 Debtors & Prepayments

Other Debtors - Gift Aid receivable

This Year	Last Year
12,666	-
12,666	-

9 Cash at bank and in hand

Short term investments

Short term deposits

Cash at bank and on hand

Other

This Year	Last Year
£	£
-	-
-	-
199,537	230,724
-	-
199,537	230,724

10 Creditors and Accruals

Amounts falling due within one year

Diocesan Share

Loan from Parishioner

Independent Examiner Fees

Other - Misc expenses

This Year	Last Year
£	£
7,091	-
7,500	10,000
2,400	3,600
1,237	1,502
18,228	15,102

11 Charity Funds	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
Current reporting period						
Unrestricted						
Dowlais Parochial Church Council No.2	5,957	71	-	-	-	6,028
General Fund - Christ Church, Pant	13,465	22,145	(24,719)	-	-	10,891
General Fund - All Saints Church and Hall, Dowlais	19,700	21,151	(20,713)	-	-	20,137
General Fund - Dowlais Parochial Church Council	29,072	18,737	(19,699)	-	-	28,109
General Fund - Christ Church, Georgetown	48,946	39,852	(38,484)	-	-	50,314
General Fund - Merthyr Tydfil Central	13,187	3,328	(29,521)	-	-	(13,006)
General Fund - Ss Peter and Paul's Church and Hall, Abercanaid	10,966	1,963	(2,007)	-	-	10,922
General Fund - St David, Merthyr Tydfil	5,019	50,187	(38,483)	-	-	16,724
General Fund - St John Baptist, Troedyrhiw	13,328	22,207	(19,129)	-	-	16,405
General Fund - St Mary and Holy Innocents, Merthyr Vale	10,594	8,890	(9,765)	-	-	9,719
General Fund - St Tydfil, Merthyr Tydfil	9,288	46,310	(52,669)	-	-	2,929
Organ Fund - St David, Merthyr Tydfil	-	524	(1,194)	-	-	(670)
Restoration - St John Baptist, Troedyrhiw	1,223	1,774	-	-	-	2,998
Merthyr Tydfil Christ Church(Decoration Fund)	23,500	-	-	-	-	23,500
St David's Church(Building & Contingencies Fund)	21,730	-	-	-	-	21,730
St John Baptist, Troedyrhiw (Restoration Fund)	1,223	-	-	-	-	1,223
	227,197	237,139	(256,384)	-	-	207,953
Restricted						
Building Project Fund - St David, Merthyr Tydfil	-	-	(2,477)	-	-	(2,477)
	55,484	-	-	-	-	55,484
COIF_St Tydfils Wells Trust No. 4443(C) - St Tydfil, Merthyr Tydfil	6,545	-	-	-	-	6,545
Christ Church Georgetown Organ Fund	15,629	95	-	-	-	15,724
Sunday School Foundation - Ss Peter and Paul's Church and Hall, Abercanaid	-	-	-	-	-	-
	77,658	95	(2,477)	-	-	75,275
TOTAL FUNDS	304,855	237,234	(258,861)	-	-	283,228

Charity Funds	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
Previous reporting period						
Unrestricted Funds						
Merthyr Tydfil Christ Church	-	152,821	(79,330)	(24,545)	-	48,946
St John Baptist, Troedyrhiw	-	34,763	(21,989)	1,777	-	14,551
Parish of Dowlais	-	111,251	(48,237)	5,180	-	68,194
St Mary & The Holy Innocents	-	20,522	(9,928)	-	-	10,594
St Tydfils Church	-	69,161	(59,873)	-	-	9,288
St Davids Church	-	83,030	(56,282)	(21,730)	-	5,018
The Church of St Peter & Paul	-	27,148	(16,182)	-	-	10,966
Merthyr Tydfil Ministry Area	-	21,318	(8,131)	-	-	13,187
Merthyr Tydfil Christ Church(Decoration Fund)	-	-	-	23,500	-	23,500
St David's Church(Building & Contingencies Fund)	-	-	-	21,730	-	21,730
St John Baptist, Troedyrhiw (Restoration Fund)	-	-	-	1,223	-	1,223
	-	520,014	(299,952)	7,135	-	227,197

Charity Funds	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
Previous reporting period						
Restricted Funds						
COIF St Tydfils Wells Trust No 4443© - St Tydfils Merthyr Tydfil	-	55,484	-	-	-	55,484
Sunday School Foundation - St Peter and Paul's Church and Hall, Abercanaid	-	15,629	-	-	-	15,629
Merthyr Tydfil Christ Church (CIW)	-	4,000	-	(4,000)	-	-
Merthyr Tydfil Christ Church (Organ Fund)	-	-	-	6,545	-	6,545
St John Baptist, Troedyrhiw (CIW)	-	3,000	-	(3,000)	-	-
Merthyr Tydfil Christ Church (CIW Camera)	-	1,500	-	(1,500)	-	-
Parish of Dowlais (New Doors)	-	5,180	-	(5,180)	-	-
	-	84,793	-	(7,135)	-	77,658
TOTAL FUNDS	-	604,807	(299,952)	-	-	304,855

Fund descriptions as at 1st January 2024 have been amended from those disclosed within the 2023 Accounts.

This is to provide further analysis and is considered to be more reflective of the activities of the charity.

Clearly, the fund values are unchanged.

Purpose and Restrictions

General Funds

The following churches as well as the Central Ministry Area hold unrestricted funds for the general administration of church business including the receiving of church income as well as settling of church related expenditure. These funds are held at:

Christ Church - Pant, All Saints Church and Hall, Dowlais, Dowlais Parochial Church Council, Christ Church - Georgetown, MA Central, St Peter's and St Paul's Church and Hall, St David, St John Baptist, St Mary's & Holy Innocents & St Tydfil.

Designated Funds

Designated Funds represent the amount set aside for specific projects out of unrestricted reserves

Analysis of Designated Funds

	2024	2023
	£	£
Merthyr Tydfil Christ Church (Decoration Fund)	23,500	23,500
St Davids Church (Building & Contingencies Fund)	21,730	21,730
St Johns Church Troedyrhiw (Restoration Fund)	1,223	1,223
	<u>46,453</u>	<u>46,453</u>

Restricted Funds

Restricted Funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between Funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Organ Fund - St David, Merthyr Tydfil

This designated fund is held specifically for the musical organ related repair costs.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Merthyr Tydfil Christ Church (Organ Fund)

Restricted fund at Christ Church Cyfarthfa was set-up strictly to cater for musical organ repairs and maintenance costs only.

Restoration - St John Baptist, Troedyrhiw

This restoration fund at St John's Baptist was set aside to cater for repairs costs

Building Project Fund - St David, Merthyr Tydfil

Restricted fund to cater for building and repair costs at St David's Church.

COIF St Tydfils Wells Trust No. 4443

A specific estate donation restricted to the St Tydfil Wells church benefit.

Sunday School Foundation - St Peter and Paul's Church

Restricted fund for the purpose of furthering Sunday School at St Peter's and St Paul's Church.

Merthyr Tydfil Christ Church (Decoration Fund)

Funds set aside for decorative expenditure including buying of flowers.

Merthyr Tydfil Christ Church (CIW)

Contribution towards new photocopier, printing and printing costs.

Merthyr Tydfil Christ Church (CIW Camera)

This was grant funding for camera equipment for the Parish

St John Baptist, Troedyrhiw (CIW)

Contribution towards the cost of repairs of windows.

Parish of Dowlais (New Doors)

Contribution to the cost of new doors

12 Prior Year Adjustment

Since completion of the accounts for the year ended 31st December 2023, additional Investments have been identified which are held by the Diocese, for the benefit of the Charity.

The comparative for the year ended 31st December 2023 have been amended to reflect the additional Investments.

Net Funds as at 31 st December 2023	233,742
Additional Investments Recognised	<u>71,113</u>
Amended Funds 31 st December 2023	<u><u>304,855</u></u>

MERTHYR TYDFIL MINISTRY AREA

England & Wales - Charity number 1203686

Accounts

REGISTERED CHARITY NUMBER: 1203686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
MERTHYR TYDFIL MINISTRY AREA

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

MERTHYR TYDFIL MINISTRY AREA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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Detailed Statement of Financial Activities	16 to 17

MERTHYR TYDFIL MINISTRY AREA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parish.

Significant activities

The whole Ministry Area has been involved in the Baby Bank and the Food Bank.

The buildings have been maintained to a high standard so that they remain accessible to the public.

Various social groups have been enabled through the year, Knit and Natter and a Thursday Club.

Ministry through volunteers and Clerics has been provided to those in need.

We continue to engage with our ecumenical colleagues at major civic services for which our buildings are always prepared.

Public benefit

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. All charitable activities are undertaken to further the charity's charitable purposes for the public benefit.

Volunteers

All groups are run by volunteers and they provide many back up services and engagements with the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In Merthyr Tydfil the church maintains its central role of care provider in time of need to which many turn.

The ecumenical food bank has been, literally, a life saver as has the Baby Bank where there have been in excess of 300 referrals.

Besides this the Ministry Area has provided warm spaces and staff and volunteers are regularly approached by schools and the local community to engage with secular events.

FINANCIAL REVIEW

Financial position

During the year, MMA received a total income of £530,430. Of this, £516,750 related to unrestricted income and £13,680 of restricted income.

Primary sources of income included Planned Giving and donations, totalling £135,170.

During the year the charity also had exceptional income of £277,255 which related to the merger of bank balances from a number of parishes introduced in to the combined ministry area.

Total costs for the year were £296,688. Of this £135,630 related to Parish Share to the Diocese

For the year to 31st December 2023, the charity made a net surplus of £233,742.

MERTHYR TYDFIL MINISTRY AREA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The charity currently holds free reserves of £180,744, being the balance on all Merthyr Ministry Area Parish Funds.

The charity aims to increase this level in order to subsidise any excess expenditure over income and enable the continuance of the charitable objectives in forthcoming years.

The trustees are aware that a reserves policy needs to be in place and intend to develop such a policy over the coming months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Constitution of the charity was adopted on 22nd June 2023..

The Ministry Area is an unincorporated charity, registered in England & Wales with the Charity Commission.

The Ministry Area is an amalgamation of local churches as part of the Diocese of Llandaff of the Province of the Church in Wales.

It is a Christian Church comprising the former parishes of:

Troedyrhiw

Merthyr Vale

Merthyr Tydfil Christ Church

Dowlais and Penydarren

Merthyr Tydfil St. David's

Abercannaid

The Merthyr Ministry Area is governed by a Ministry Area Council (MAC) consisting of 14 Trustees, both Lay and Clerical. Lay Trustees are appointed by vote of members of the electoral roll at the Annual Vestry Meeting. The MAC is supported by sub-committees which deal with: Mission; Children and Young People; Finance; Fundraising; Buildings; Pastoral Matters; and Fellowship.

Recruitment and appointment of new trustees

Trustees are appointed on a voluntary basis to the Ministry Area Committee (MAC).

This year we have focused on Safeguarding Training for all Trustees and all will have completed Module A & B of the Church in Wales safeguarding course.

Next year the Ministry Area Council will focus on appropriate training for those who will be involved in the other policies the charity has adopted this year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203686

MERTHYR TYDFIL MINISTRY AREA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address

6 Llwynceilyn Lane
Merthyr Tydfil
CF48 1AL

Trustees

Rev. M Prett (appointed 28.4.24)
B Edwards (appointed 28.4.24)
M Price (appointed 28.4.24)
Rev. C Owen (appointed 28.4.24)
M Jones (appointed 28.4.24)
E Fisher (appointed 28.4.24)
Rev. S Barnes (appointed 28.4.24)
L Green (appointed 28.4.24)
C Jones (appointed 28.4.24)
Rev. M Walford (appointed 28.4.24)
D Evans (appointed 23.4.23)
Mrs M K Thomas (appointed 23.4.23) (resigned 23.4.23)
D Cox (appointed 23.4.23)
C T Jones (appointed 24.4.24)
E Lewis (appointed 23.4.23) (resigned 23.4.23)

Independent Examiner

Richard Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Charity day to day management

Ministry Area Committee (MAC)

Approved by order of the board of trustees on 16 February 2025 and signed on its behalf by:



Rev. M Walford - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERTHYR TYDFIL MINISTRY AREA

Independent examiner's report to the trustees of Merthyr Tydfil Ministry Area

I report to the charity trustees on my examination of the accounts of Merthyr Tydfil Ministry Area (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

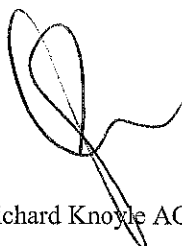
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

16 February 2025

MERTHYR TYDFIL MINISTRY AREA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	162,982	13,680	176,662
Other trading activities	3	45,785	-	45,785
Investment income	4	2,016	-	2,016
Other income		309,231	-	309,231
Total		<u>520,014</u>	<u>13,680</u>	<u>533,694</u>
 EXPENDITURE ON				
Charitable activities				
Parish Activities	5	299,952	-	299,952
 NET INCOME				
Transfers between funds	12	220,062 7,135	13,680 (7,135)	233,742 -
Net movement in funds		<u>227,197</u>	<u>6,545</u>	<u>233,742</u>
TOTAL FUNDS CARRIED FORWARD		<u>227,197</u>	<u>6,545</u>	<u>233,742</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

NOTE TO THE SoFA - Exceptional Income

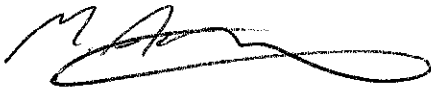
Included in other income is exceptional income of £277,255 relating to the merger of a number of parishes in the charity. The existing parishes joined on the 1st January 2023 and the net funds in each of the parishes were transferred to the combined ministry area.

MERTHYR TYDFIL MINISTRY AREA

BALANCE SHEET
31 DECEMBER 2023

	Notes	£
CURRENT ASSETS		
Cash at bank and in hand		248,844
CREDITORS		
Amounts falling due within one year	9	(5,102)
NET CURRENT ASSETS		<u>243,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		243,742
CREDITORS		
Amounts falling due after more than one year	10	(10,000)
NET ASSETS		<u>233,742</u>
FUNDS	12	
Unrestricted funds		227,197
Restricted funds		6,545
TOTAL FUNDS		<u>233,742</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2025 and were signed on its behalf by:



M Walford - Trustee

MERTHYR TYDFIL MINISTRY AREA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	246,828
		<hr/>
Net cash provided by operating activities		246,828
		<hr/>
Cash flows from investing activities		
Interest received		2,016
		<hr/>
Net cash provided by investing activities		2,016
		<hr/>
Change in cash and cash equivalents in the reporting period		248,844
Cash and cash equivalents at the beginning of the reporting period		-
		<hr/>
Cash and cash equivalents at the end of the reporting period		248,844
		<hr/> <hr/>

The notes form part of these financial statements

MERTHYR TYDFIL MINISTRY AREA

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	233,742
Adjustments for:	
Interest received	(2,016)
Increase in creditors	15,102
	<hr/>
Net cash provided by operations	246,828
	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	-	248,844	248,844
	<hr/>	<hr/>	<hr/>
	-	248,844	248,844
	<hr/>	<hr/>	<hr/>
Total	-	248,844	248,844
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

MERTHYR TYDFIL MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Financial Statements have also been prepared in accordance with the Church In Wales Accounting Regulations, which specify the Standard Form of Accounts to be adopted by parishes within the Church In Wales.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income: Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in Kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Trading income is recognised when earned.

Gift Aid income is included in the same accounting period in which the gift/donation was made.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds include the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

MERTHYR TYDFIL MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

Fixed Assets

Churches, Churchyards and Vicarages are vested in the Representative Body of the Church In Wales and any such property forms no part of the assets of the Parish. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exists. They are not recognised on the Balance Sheet nor listed, to reduce the risk of theft and vandalism. Expenditure on Churches (including contents), Churchyards and vicarages is written off when incurred. Other freehold land and buildings are held in trust for the Parish by either the Representative Body, or the Llandaff Diocesan Board of Finance.

2. DONATIONS AND LEGACIES

	£
Donations	34,821
Gift aid	19,668
Grants	13,680
Planned Giving	100,349
Loose Collections	8,144
	<hr/>
	176,662
	<hr/> <hr/>

Grants received, included in the above, are as follows:

	£
Church in Wales	13,680
	<hr/> <hr/>

MERTHYR TYDFIL MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. OTHER TRADING ACTIVITIES

	£
Fundraising events	20,041
Rents received	6,554
Funerals	17,448
Weddings	835
Mission income	130
Fee Income	777
	<u>45,785</u>

4. INVESTMENT INCOME

	£
Deposit account interest	2,016
	<u>2,016</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Parish Activities	<u>296,352</u>	<u>3,600</u>	<u>299,952</u>

6. SUPPORT COSTS

	Governance costs £
Parish Activities	<u>3,600</u>
Support costs, included in the above, are as follows:	
	Parish Activities £
Independent Examiners' remuneration	<u>3,600</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No trustee is employed by the charity. No trustee receive remuneration or other financial benefits from their roles as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023.

MERTHYR TYDFIL MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. STAFF COSTS

Wages and salaries	£ 1,884
	<u>1,884</u>

The average monthly number of employees during the year was as follows:

Administrator	<u>1</u>
---------------	----------

No employees received emoluments in excess of £60,000.

There are no high paid staff.

Included in the above is employers national insurance contributions amounting to £Nil.

The key management personnel of the charity are the trustees. The total employee benefits of the key personnel of the charity were £Nil.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£ 5,102
	<u>5,102</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loan from Parishioner	£ 10,000
	<u>10,000</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Net Current Assets	237,197	6,545	243,742
Long term liabilities	(10,000)	-	(10,000)
	<u>227,197</u>	<u>6,545</u>	<u>233,742</u>

MERTHYR TYDFIL MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds			
Merthyr Tydfil Christ Church	73,491	(24,545)	48,946
St Johns Church Troedyrhiw	12,774	1,777	14,551
Parish of Dowlais	63,014	5,180	68,194
St Mary & The Holy Innocents	10,594	-	10,594
St Tydfils Church	9,288	-	9,288
St Davids Church	26,748	(21,730)	5,018
The Church of St Peter & Paul	10,966	-	10,966
Merthyr Tydfil Ministry Area	13,187	-	13,187
Merthyr Tydfil Christ Church (Decoration Fund)	-	23,500	23,500
St Davids Church (Building & Contingencies Fund)	-	21,730	21,730
St Johns Church Troedyrhiw (Restoration Fund)	-	1,223	1,223
	<u>220,062</u>	<u>7,135</u>	<u>227,197</u>
Restricted funds			
Merthyr Tydfil Christ Church (CIW)	4,000	(4,000)	-
Merthyr Tydfil Christ Church (Organ Fund)	-	6,545	6,545
St Johns Church Troedyrhiw (CIW)	3,000	(3,000)	-
Merthyr Tydfil Christ Church (CIW Camera)	1,500	(1,500)	-
Parish of Dowlais (New Doors) Fund	5,180	(5,180)	-
	<u>13,680</u>	<u>(7,135)</u>	<u>6,545</u>
TOTAL FUNDS	<u><u>233,742</u></u>	<u><u>-</u></u>	<u><u>233,742</u></u>

MERTHYR TYDFIL MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Merthyr Tydfil Christ Church	152,821	(79,330)	73,491
St Johns Church Troedyrhiw	34,763	(21,989)	12,774
Parish of Dowlais	111,251	(48,237)	63,014
St Mary & The Holy Innocents	20,522	(9,928)	10,594
St Tydfils Church	69,161	(59,873)	9,288
St Davids Church	83,030	(56,282)	26,748
The Church of St Peter & Paul	27,148	(16,182)	10,966
Merthyr Tydfil Ministry Area	21,318	(8,131)	13,187
	<hr/>	<hr/>	<hr/>
	520,014	(299,952)	220,062
Restricted funds			
Merthyr Tydfil Christ Church (CIW)	4,000	-	4,000
St. Johns Church Troedyrhiw (CIW)	3,000	-	3,000
Merthyr Tydfil Christ Church (CIW Camera)	1,500	-	1,500
Parish of Dowlais (New Doors) Fund	5,180	-	5,180
	<hr/>	<hr/>	<hr/>
	13,680	-	13,680
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	533,694	(299,952)	233,742

Designated Funds

Designated funds represent the amounts set aside for specific projects out of unrestricted reserves..

Analysis of Designated Funds

	2023 £
Merthyr Tydfil Christ Church (Decoration Fund)	23,500
St. Davids Church (Building & Contingencies Fund)	21,730
St Johns Church Troedyrhiw (Restoration Fund)	1,223
	<hr/>
Designated funds	<hr/> <hr/>
	46,453

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

MERTHYR TYDFIL MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Merthyr Tydfil Christ Church (CIW)

Contribution towards new photocopier, printing and printing costs.

Merthyr Tydfil Christ Church (CIW Camera)

This was grant funding for camera equipment for the Parish.

St. Johns Church Troedyrhiw (CIW)

Contribution towards the cost of repairs a window.

Parish of Dowlais (New Doors)

Contribution to the costs of new doors)

13. RELATED PARTY DISCLOSURES

Regular givings and donations by Trustees, together with reimbursed expenses are not considered a related party transaction due to both their size and nature and as they are considered to be an integral part of the running of the churches within the Ministry area.

14. GIFTS IN KIND

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was considerable and cannot be quantified by the trustees.

MERTHYR TYDFIL MINISTRY AREA
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	34,821
Gift aid	19,668
Grants	13,680
Planned Giving	100,349
Loose Collections	8,144
	176,662

Other trading activities

Fundraising events	20,041
Rents received	6,554
Funerals	17,448
Weddings	835
Mission income	130
Fee Income	777
	45,785

Investment income

Deposit account interest	2,016
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Other income

Other income	15,149
Quota rebate from Diocese	16,827
Exceptional items - Merger of Parishes	277,255
	309,231

Total incoming resources

533,694

EXPENDITURE

Charitable activities

Wages	1,884
Other parish costs	24,759
Repairs and Maintenance	78,395
Donations	5,188
Parish Share	135,630
Utilities and Insurance etc.	31,960
Organist and Verger costs	5,345
Clergy expenses	13,191
	296,352

This page does not form part of the statutory financial statements

MERTHYR TYDFIL MINISTRY AREA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	£
Support costs	
Governance costs	
Independent Examiners' remuneration	3,600
Total resources expended	<u>299,952</u>
Net income	<u><u>233,742</u></u>

This page does not form part of the statutory financial statements