

Stanway Preschool

Treasurers report 2023-2024

A total income for the period of 2023-2024 is £198,302. This is comprised of fee's, funding, SEN funding, clothing & book bag sales, milk, fundraising and interest received. This total is up £13,308 from 2022-2023. Whilst the funding received decreased by £1,188 the fees increased by £14,287. Fundraising was similar to last year at £1,482.

Expenses for this period have totalled £187,609. These expenses consist of activities, book keeping & accounting, cleaning, clothing & bags, courses, DBS, EYPP resources, fundraising expenses, furniture, gifts, insurance, materials / supplies & equipment, increased rent payments, outings, pensions, photocopier, rent, repairs & maintenance, SEN resources, SEN 1 2 1, snacks, stationery & printing, subscriptions, sundry expenses, telephone, wages & salaries. During the 2023-24 period there was an increase of £17,276 in expenses compared to 2022- 2023 period. The main reason was the increase in the general cost of living and wage increases.

We raised £1,482 in fundraising this year which was spent on resources and activities for the children. Profit for the period of 2023-2024 totalled £10,694 which is a decrease from last year of £3,968. This is due to the extra expenses due to cost of living increase. The total bank account balance is £87,604.08 The reserve account is £17,642.26. The fundraising account and cash in hand is £601.53. The petty cash total is £72.08.

In summary the preschool, currently remains financially stable, meaning that staff and children continue to have stability in their employment and childcare places. We aim to use the funds we have to continue to improve the setting and resources for the children and the working environment and financial prospects for the staff.

The new extension is nearing completion, which will provide us with a room for up to 16 2 to 3 year olds. Not only will this create much needed spaces for 2-3 year olds in the community but also provide us with an increased annual profit. We are confident that, with the profit we made this year, the new extension and increased funding rates, we will be able to meet any financial demands that may occur in the future.

Stanway Preschool
Unaudited Accounts
for the period ended 22 March 2024

Stanway Preschool

Unaudited Accounts

Period ended 22 March 2024

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Stanway Preschool

Proprietor and Professional Advisers

Period ended 22 March 2024

Proprietor	Hollie Thurston, Treasurer
Business name	Stanway Preschool
Business address	Little Hands Children's Centre Winstree Road, Stanway Colchester Essex CO3 0QG United Kingdom
Accountant	Colchester Accounting Unit 9, Bell House Farm Church Lane, Stanway Colchester CO3 8LS United Kingdom

Stanway Preschool

Proprietor's Approval Statement

Period ended 22 March 2024

I approve the accounts which comprise the profit and loss account and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Colchester Accounting with all the information and explanations necessary for their compilation.

Hollie Thurston, Treasurer

Stanway Preschool

Report to the proprietor on the preparation of the unaudited accounts of Stanway Preschool

Period ended 22 March 2024

In accordance with your instructions, I have compiled the accounts on the following pages from the accounting records and from information and explanations supplied to me.

I have not carried out an audit or any other review, and consequently I do not, therefore, express any opinion on the accounts.

Colchester Accounting

Unit 9, Bell House Farm
Church Lane, Stanway
Colchester
CO3 8LS
United Kingdom

Stanway Preschool

Profit and Loss Account

Period ended 22 March 2024

		Period from 1 Sep 2023 to 22 Mar 2024
		£
	Note	
Turnover	2	127,406
Cost of sales	2	96,719
Gross profit		<u>30,687</u>
Expenditure	2	
Premises costs		6,150
Staff costs		3,772
Office costs		806
Marketing		105
Legal and professional		1,016
Repairs and maintenance		2,822
General expenses		2,944
Finance charges		22
		<u>17,637</u>
Profit for the period		<u><u>13,050</u></u>

Stanway Preschool

Notes to the Accounts

Period ended 22 March 2024

1 Accounting policies

BASIS OF PREPARATION

The accounts have been prepared under the historical cost basis and on a basis which enables the profits to be calculated in accordance with United Kingdom Generally Accepted Accounting Practice.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

2 Profit and loss account analysis

TURNOVER

	Period from 1 Sep 2023 to 22 Mar 2024
	£
Fee Income	31,696
Grant Funding	91,564
Clothing & Book Bag Sales	12
Milk Sales	164
Fundraising Income	947
Other Grants & Subsidies	2,598
Discounts allowed	(637)
Other Income	1,062
	<hr/>
	127,406
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COST OF SALES

	Period from 1 Sep 2023 to 22 Mar 2024
	£
Purchases	2,697
Snacks Purchased	1,956

Stanway Preschool

Notes to the Accounts (continued)

Period ended 22 March 2024

Other Direct Costs	3,481
Wages and salaries	87,445
Online Resources	624
Fundraising Expenses	516
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	96,719
	<hr/>

EXPENDITURE

Period from 1
Sep 2023 to
22 Mar 2024
£

Premises costs

Rent	6,150
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Period from 1
Sep 2023 to
22 Mar 2024
£

Staff costs

Employers pensions	3,736
SEN Resources	36
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	3,772
	<hr/>

Period from 1
Sep 2023 to
22 Mar 2024
£

Office costs

Photocopying Costs	331
Telephone	475
	<hr/>
	806
	<hr/>

Stanway Preschool

Notes to the Accounts (continued)

Period ended 22 March 2024

	Period from 1 Sep 2023 to 22 Mar 2024 £
Marketing	
Website	105
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	Period from 1 Sep 2023 to 22 Mar 2024 £
Legal and professional	
Payroll & Accountancy fees	1,016
	<hr/>
	Period from 1 Sep 2023 to 22 Mar 2024 £
Repairs and maintenance	
Repairs and maintenance	2,822
	<hr/>
	Period from 1 Sep 2023 to 22 Mar 2024 £
General expenses	
Training costs	920
General insurance	119
Cleaning	1,905
	<hr/>
	2,944
	<hr/>

Stanway Preschool

Notes to the Accounts (continued)

Period ended 22 March 2024

Period from 1
Sep 2023 to
22 Mar 2024

£

Finance charges

Bank charges

22

3 Capital account

22 Mar 2024

£

At 1 September 2023

83,037

Net profit for the period

13,050

Capital Transferred to CIO

(96,087)

At 22 March 2024

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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Stanway Pre-School

**On accounts for the year
ended**

22/03/2024

**Charity no
(if any)**

1030711

Set out on pages

1 to 11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 22/03/2024

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- ~~• accounting records were not kept in accordance with section 130 of the Act or~~
- ~~• the accounts do not accord with the accounting records~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

05/02/2025

Name:

Paul Dundas

**Relevant professional
qualification(s) or body
(if any):**

MAAT

Address:

Unit 9 Bellhouse Farm, Church Lane, Stanway, Colchester CO3 8LS

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Assets, liabilities and capital account transferred to new CIO No. 1203673 on March 22 2024.