

Company registration number (England and Wales): 13993293

Charity registration number (England and Wales): 1203664

PULLOXHILL GYMNASTICS CENTRE

(Incorporated as a Company Limited by Guarantee
and not having a Share Capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

PULLOXHILL GYMNASTICS CENTRE

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PULLOXHILL GYMNASTICS CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Company number 13993293 (England and Wales)

Charity number 1203664 (England and Wales)

Registered office
Pulloxhill Gymnastics Centre
Unit 16
Pulloxhill Business park
Greenfield Road
Bedfordshire
MK45 5EU

Board of Trustees
Alexis Robinson
Annabelle Kane (appointed 7th December 2024)
Louise Collins (resigned 6th April 2025)
Paul Newton
Sharon Newton
Susan Fraser

Bankers
Starling Bank
5th Floor
Fruit & Wool
Exchange
Duval Square
London
E1 6PW

Independent Examiner
Sarah Coombs
IT All Figures Ltd
14 Coningsbury Lane
Shortstown
MK42 0PW

PULLOXHILL GYMNASTICS CENTRE

TRUSTEES REPORT

FOR THE PERIOD ENDED 31ST MARCH 2025

The directors, who are also the trustees of the charity, are pleased to present their report together with the financial statements of the charity for the period ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have complied with the duty to have due regard to guidance issued by the Charity Commission and have adopted the Statement of Recommended Practice for charities (SORP) (FRS 102 Section 1A - Small Entities).

Structure

The charity is a charitable company limited by guarantee, incorporated on 21st March 2022 and registered as a charity. The company was established under a Memorandum of Association which defined the objects and powers of the company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objectives and activities

The charity's objects ('Objects') are specifically restricted in each case only for the public benefit for those resident in Central Bedfordshire and surrounding villages and counties:

- (a) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation, and in particular facilities for the participation in the sport of gymnastics, of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.
- (b) The relief of such residents with caring responsibilities for residents with physical or learning disabilities by the provision of facilities for participation in the sport of gymnastics.
- (c) To advance in life and help young people by providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

PULLOXHILL GYMNASTICS CENTRE

TRUSTEES REPORT

FOR THE PERIOD ENDED 31ST MARCH 2025

Achievements and performance

During the past year, the membership of Pulloxhill Gymnastics Centre (PGC) has continued to grow and now stands at nearly 600 members. Many of these members participate in multiple activities, including regular gymnastics classes and a range of holiday programmes. The majority of our members live within Central Bedfordshire and surrounding villages and counties. We are proud to support a diverse community, including children from ethnic minority backgrounds and children with special educational needs and disabilities (SEND).

Despite a number of staffing challenges during the year, we made the difficult decision to discontinue our recreational acro classes. However, this was balanced by the continued success and expansion of our men's and women's artistic squad programmes, which have grown significantly and continue to provide high-quality, structured opportunities for participants. We have also seen strong progress and enthusiasm within our display and parkour groups.

During this year, we were also delighted that one of our members, Caleb Cox, was selected for the Scotland Performance Pathway Programme. This marks the first time a PGC member has been recognised at a national squad level, reflecting both the quality of coaching at the club and the commitment of our gymnasts.

A major highlight of the year was our highly successful sponsored "Tumble", which raised sufficient funds to install an upgraded sprung floor. This improvement has brought our competition floor in line with current international competition standards. This enhancement benefits all gymnasts, particularly those competing at higher levels, as it allows them to train on equipment that matches what they will experience at major events.

Building on the success of our previous in-house recreational competitions, we delivered two well-attended competitions during the year. We were pleased to expand the programme from floor and vault to also include beam, which was very well received by both participants and parents.

PGC continues to run regular "watching weeks", during which parents are invited into the gym to observe their child's session for a small fee of £2. All funds raised through these activities are reinvested directly into new equipment for the benefit of our members.

PULLOXHILL GYMNASTICS CENTRE

TRUSTEES REPORT

FOR THE PERIOD ENDED 31ST MARCH 2025

In June, we secured a second facility in the Bedford area, significantly increasing our ability to reach families who would not otherwise have access to specialist gymnastics provision. This new venue currently operates classes across five days per week and focuses exclusively on recreational and advanced recreational programmes. This approach allows us to offer affordable, high-quality gymnastics while promoting physical activity for children across Bedford and surrounding areas.

Although smaller than our Pulloxhill site, the Bedford facility is the only dedicated gymnastics space in the immediate area and is well served by public transport. This has improved accessibility for families who do not have access to personal transport and for those who previously could not reasonably travel to Pulloxhill.

The acquisition and development of this second facility has resulted in a modest increase in our overall debt. However, based on current membership levels and financial projections, the trustees are confident that this will be reduced significantly within the next 12 to 24 months, allowing the charity to begin building a healthy financial reserve. This will be achieved through the continuation of successful initiatives such as competitions, holiday camps, watching weeks and sponsored fundraising events.

We have also benefited greatly from the support of our community, with several members generously donating their time and professional skills, including carpentry and plumbing work, at little or no cost to PGC. This support has been instrumental in improving both facilities.

Across both venues, PGC continues to provide development opportunities for young leaders from the local area. These individuals work alongside our senior coaching team and are supported in working towards nationally recognised British Gymnastics coaching qualifications. We have strengthened local and national partnerships, including our ongoing work with the BeActive Bedfordshire network, to ensure we provide high-quality training and meaningful opportunities for young people within our organisation.

PULLOXHILL GYMNASTICS CENTRE

TRUSTEES REPORT

FOR THE PERIOD ENDED 31ST MARCH 2025

Financial review

This was the charity's third period of operation. Income amounted to £291,881 (2024: £273,305) resulting in a surplus of £2,837 (2024: surplus £12,074) after expenditure of £289,044 (2024: £261,231). The Trustees are considering an appropriate level of reserves and consider that a low risk level remains appropriate in view of the fact that income is regular, consistent and unlikely to change adversely.

Governance, management, risk and safeguarding

Every member of the PGC Governing Board is elected by PGC's members, through a process defined in the Memorandum and Articles of Association, By Laws and Election Code of Conduct.

All Governing Board members agree to a Code of Conduct when they are appointed to the Board. All staff and Governing Board members are required to complete a conflict-of-interest form once a year. The Governing Board have no beneficial interest in the charitable company or its trading subsidiary. No Governing Board member receives any remuneration for services as a trustee.

The trustees are aware of the risks that the organisation may be exposed to. This will include the principal risks and uncertainties that face the organisation together with plans and strategies for managing those risks as well as any factors that are likely to affect the financial performance going forward.

The trustees are mindful of the issue of Safeguarding and has followed guidance from British Gymnastics in regard to having a rigorous structure in place to ensure best practice is followed for all aspects of activities within the organisation and the trustees have a dedicated Safeguarding Officer and others involved in the administration of safeguarding matters. All staff have to undergo regular safeguarding training and have to have a DBS before being allowed to work for the organisation.

Public benefit

In setting our objectives and planning our activities trustees have given consideration to the Charity Commission's general guidance on public benefit (PB1, PB2 and PB3) and have taken these into account in making all decisions. We have not departed from the guidance in 2025.

Going Concern

The trustees have considered the Charity's ability to continue as a going concern for at least a period of twelve months from the date of approval of these financial statements and concluded that there are no material uncertainties about the Charity's ability to continue as a going concern.

PULLOXHILL GYMNASTICS CENTRE

TRUSTEES REPORT FOR THE PERIOD ENDED 31ST MARCH 2025

Pension arrangements

All eligible staff are able to enrol with NEST pensions and are provided with the information during induction.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the deficit or surplus of the company for that period. In preparing those financial statements, the Trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees would like to thank our members, families, staff and volunteers for their continued support and commitment throughout the year.

By order of the board of trustees

A stylized, handwritten signature in black ink that reads "P Newton". The letter "P" is large and loops around the start of the name.

Paul Newton

24th December 2025

PULLOXHILL GYMNASTICS CENTRE

INDEPENDENT EXAMINERS' REPORT FOR THE PERIOD ENDED 31ST MARCH 2025

Independent Examiner's report to the Trustees of Pulloxhill Gymnastics Centre, charity number 1203664

I have examined the accounts of Pulloxhill Gymnastics Centre for the year ended 31 March 2025 as set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I confirm that I am qualified to undertake the examination by virtue of my membership of the Association of Chartered Certified Accountants, as required under section 145(1)(a) of the 2011 Act.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; or
 - b. to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PULLOXHILL GYMNASTICS CENTRE

INDEPENDENT EXAMINERS' REPORT CONTINUED FOR THE PERIOD ENDED 31ST MARCH 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours sincerely

S. Coombs

24th December 2025

IT All Figures Ltd
14 Coningsbury Lane
Shortstown
MK42 0PW

PULLOXHILL GYMNASTICS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income from charitable activities					
Donations and legacies		1,000	-	1,000	2,394
Charitable activities		290,881	-	290,881	270,911
Total	2	291,881	-	291,881	273,305
Expenditure on charitable activities					
Cost of generating funds		-	-	-	-
Charitable activity: <i>Gymnastics</i>		(289,044)	-	(289,044)	(261,231)
Total	3	(289,044)	-	(289,044)	(261,231)
Net income/(expenditure)		2,837	-	2,837	12,074
Transfers between funds		6,000	(6,000)	-	-
Net movement in funds		8,837	(6,000)	2,837	12,074
Reconciliation of funds:					
Funds brought forward		23,930	(9,000)	14,930	2,856
Funds carried forward		32,767	(15,000)	17,767	14,930

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

PULLOXHILL GYMNASTICS CENTRE

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Notes	Total 2025 £	Total 2024 £
Fixed assets	6	22,504	15,689
Current assets			
Debtors		8,500	-
Cash in bank		2,063	8,916
Creditors: amounts falling due within one year	8	(15,300)	(9,675)
Net current assets		4,737	(759)
Net Assets		17,767	14,930
Funds			
Unrestricted funds		32,767	23,930
Restricted funds		(15,000)	(9,000)
Total funds	9	17,767	14,930

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors (Trustees) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 24th December 2025 and were signed on its behalf by



Paul Newton

Registered company number: 13993293 (England and Wales)

PULLOXHILL GYMNASTICS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

Accounting policies

The principal accounting policies adopted are laid out below.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP) (FRS102 second edition – issued in October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The financial statements are presented in Sterling (£). Pulloxhill Gymnastics Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at the historical cost or transaction value.

1.2 Preparation of the accounts on a going concern basis

The trustees have considered the Charity's ability to continue as a going concern for at least a period of twelve months from the date of approval of these financial statements and concluded that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest received by the bank.

1.4 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrual's basis, including of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Governance costs includes those costs incurred in carrying out the statutory and constitutional requirements of the charity.

PULLOXHILL GYMNASTICS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1.5 Fixed assets and depreciation

Items purchased or donated for the organisation's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the organisation over more than one accounting period. Depreciation is charged on a reducing balance basis to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Equipment: 3 years (reducing balance)

1.6 Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprises cash held in UK bank accounts and is readily available on demand.

1.8 Liabilities and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

PULLOXHILL GYMNASTICS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

2 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income from charitable activities				
Donations and legacies	1,000	-	1,000	2,394
Charitable activities	290,881	-	290,881	270,911
Total	291,881	-	291,881	273,305

3 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income from charitable activities				
Insurance	4,857	-	4,857	14,282
Consultancy	-	-	-	-
Office	6,242	-	6,242	3,077
Rent	102,644	-	102,644	71,929
Utilities	2,623	-	2,623	5,401
Travel	7,742	-	7,742	2,377
Equipment	19,223	-	19,223	14,756
Accountancy	6,558	-	6,558	5,601
Staff costs	122,600	-	122,600	122,288
Depreciation	11,251	-	11,251	7,845
Other costs	5,304	-	5,304	13,675
Total	289,044	-	289,044	261,231

All costs are direct costs attributable to the charitable activity and accordingly, being one single activity, no costs are apportioned. No employees had benefits in excess of £60,000 (2024: £nil). The charity trustees were not paid. Key management personnel comprise the Trustees and senior members of staff.

4 Governance costs

Governance costs were £nil (2024 £nil). Independent Examination fees were £300 (2024: £675).

PULLOXHILL GYMNASTICS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

5 Staff & trustees

No trustees or members of the management committee (Senior Management Personnel) received remuneration or expenses during the year or previous year outside their employment contract or for trustee related services.

Staff costs of £122,600 (2024: £122,288) comprised of £103,389 (2024: £118,984) of net salaries, £15,275 (2024: £2,528) of PAYE to HMRC and £3,936 (2024: £775) to the company pension scheme (NEST).

The average number of employees (based on a full time working week) was 10 (2024: 10)

6 Fixed Assets

	Unrestricted £	Restricted £	Total
Cost brought forward @ 31.3.24	23,534	-	23,534
Additions	18,066	-	18,066
Cost carried forward @ 31.3.25	41,600	-	41,600
Depreciation brought forward @ 31.3.24	(7,845)	-	(7,845)
Depreciation charged	(11,251)	-	(11,251)
Depreciation carried forward @ 31.3.25	(19,096)	-	(19,096)
Net book value brought forward @ 31.3.24	15,689	-	15,689
Net book value carried forward @ 31.3.25	22,504	-	22,504

7 Debtors

Debtors comprised of a rental deposit, repayable within one year on cessation of the lease (2024: £nil).

8 Creditors (including related party transaction)

One Trustee of the Charity is also a Director of Gymnastics Reborn Ltd and is paid by the Charity. Another Trustee of the Charity, who is unpaid by the Charity, earns a salary from Gymnastics Reborn Ltd. The salary of the Trustee, who is paid for delivering services only and not as a Trustee, earns a salary of £40,000 (2024: £40,000) per annum from the Charity. An amount of £15,000 (2024: £9,000) was owed to Gymnastics Reborn Ltd by way of an interest free loan which was needed to start and support the Charity.

PULLOXHILL GYMNASTICS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

9 Total funds and analysis of net assets between funds

All funds are unrestricted except for a loan of £15,000 which is repayable within one year. Other than the loan, all sums are represented by cash held in UK banks.

10 Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Controlling party

No individual member or trustee has overall control of the charity.