

# PULLOXHILL GYMNASTICS CENTRE

England & Wales · Charity number 1203664

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [13993293](#)

**Registered** 2023-06-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 16&17 Pulloxhill Business Park  
Greenfield Road  
Pulloxhill  
Bedford  
MK45 5EU

**Phone** 01525720727

**Email** [pulloxhillgc@outlook.com](mailto:pulloxhillgc@outlook.com)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED IN EACH CASE ONLY FOR THE PUBLIC BENEFIT FOR THOSE RESIDENT IN CENTRAL BEDFORDSHIRE AND SURROUNDING VILLAGES AND COUNTIES:(A) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION, AND IN PARTICULAR FACILITIES FOR THE PARTICIPATION IN THE SPORT OF GYMNASTICS, OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP, OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.(B) THE RELIEF OF SUCH RESIDENTS WITH CARING RESPONSIBILITIES FOR RESIDENTS WITH PHYSICAL OR LEARNING DISABILITIES BY THE PROVISION OF FACILITIES FOR PARTICIPATION IN THE SPORT OF GYMNASTICS.(C) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE BY PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES, AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

**Activities:** Pulloxhill Gymnastics Centre offer High Quality Gymnastics Classes to Young Persons in Bedfordshire and the surrounding area to enhance their lives through the provision of sport. We also offer scholarship and bursary programmes as well as training opportunities for young persons within our local area.

## Classification

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- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- Central Bedfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£291,881	£289,044	-	-
2024-03-31	£273,305	£261,231	-	-

## Trustees

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Name	Role	Appointed
Paul Newton LLB	Chair	2022-03-21
Alexis Robinson		2022-08-18
Annabelle Kane		2023-12-07
Sharon Newton B.Ed		2022-04-01
Susan Fraser		2022-04-01

**PULLOXHILL GYMNASTICS CENTRE**

England & Wales - Charity number 1203664

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# Accounts

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Company registration number (England and Wales): 13993293

Charity registration number (England and Wales): 1203664

**PULLOXHILL GYMNASTICS CENTRE**

(Incorporated as a Company Limited by Guarantee  
and not having a Share Capital)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2025**

# PULLOXHILL GYMNASTICS CENTRE

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# PULLOXHILL GYMNASTICS CENTRE

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

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**Company number** 13993293 (England and Wales)

**Charity number** 1203664 (England and Wales)

**Registered office**  
Pulloxhill Gymnastics Centre  
Unit 16  
Pulloxhill Business park  
Greenfield Road  
Bedfordshire  
MK45 5EU

**Board of Trustees**  
Alexis Robinson  
Annabelle Kane (appointed 7<sup>th</sup> December 2024)  
Louise Collins (resigned 6<sup>th</sup> April 2025)  
Paul Newton  
Sharon Newton  
Susan Fraser

**Bankers**  
Starling Bank  
5<sup>th</sup> Floor  
Fruit & Wool  
Exchange  
Duval Square  
London  
E1 6PW

**Independent Examiner**  
Sarah Coombs  
IT All Figures Ltd  
14 Coningsbury Lane  
Shortstown  
MK42 0PW

# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2025**

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The directors, who are also the trustees of the charity, are pleased to present their report together with the financial statements of the charity for the period ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have complied with the duty to have due regard to guidance issued by the Charity Commission and have adopted the Statement of Recommended Practice for charities (SORP) (FRS 102 Section 1A - Small Entities).

### **Structure**

The charity is a charitable company limited by guarantee, incorporated on 21<sup>st</sup> March 2022 and registered as a charity. The company was established under a Memorandum of Association which defined the objects and powers of the company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Objectives and activities**

The charity's objects ('Objects') are specifically restricted in each case only for the public benefit for those resident in Central Bedfordshire and surrounding villages and counties:

- (a) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation, and in particular facilities for the participation in the sport of gymnastics, of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.
- (b) The relief of such residents with caring responsibilities for residents with physical or learning disabilities by the provision of facilities for participation in the sport of gymnastics.
- (c) To advance in life and help young people by providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2025**

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### **Achievements and performance**

During the past year, the membership of Pulloxhill Gymnastics Centre (PGC) has continued to grow and now stands at nearly 600 members. Many of these members participate in multiple activities, including regular gymnastics classes and a range of holiday programmes. The majority of our members live within Central Bedfordshire and surrounding villages and counties. We are proud to support a diverse community, including children from ethnic minority backgrounds and children with special educational needs and disabilities (SEND).

Despite a number of staffing challenges during the year, we made the difficult decision to discontinue our recreational acro classes. However, this was balanced by the continued success and expansion of our men's and women's artistic squad programmes, which have grown significantly and continue to provide high-quality, structured opportunities for participants. We have also seen strong progress and enthusiasm within our display and parkour groups.

During this year, we were also delighted that one of our members, Caleb Cox, was selected for the Scotland Performance Pathway Programme. This marks the first time a PGC member has been recognised at a national squad level, reflecting both the quality of coaching at the club and the commitment of our gymnasts.

A major highlight of the year was our highly successful sponsored "Tumble", which raised sufficient funds to install an upgraded sprung floor. This improvement has brought our competition floor in line with current international competition standards. This enhancement benefits all gymnasts, particularly those competing at higher levels, as it allows them to train on equipment that matches what they will experience at major events.

Building on the success of our previous in-house recreational competitions, we delivered two well-attended competitions during the year. We were pleased to expand the programme from floor and vault to also include beam, which was very well received by both participants and parents.

PGC continues to run regular "watching weeks", during which parents are invited into the gym to observe their child's session for a small fee of £2. All funds raised through these activities are reinvested directly into new equipment for the benefit of our members.

# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT**

***FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2025***

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In June, we secured a second facility in the Bedford area, significantly increasing our ability to reach families who would not otherwise have access to specialist gymnastics provision. This new venue currently operates classes across five days per week and focuses exclusively on recreational and advanced recreational programmes. This approach allows us to offer affordable, high-quality gymnastics while promoting physical activity for children across Bedford and surrounding areas.

Although smaller than our Pulloxhill site, the Bedford facility is the only dedicated gymnastics space in the immediate area and is well served by public transport. This has improved accessibility for families who do not have access to personal transport and for those who previously could not reasonably travel to Pulloxhill.

The acquisition and development of this second facility has resulted in a modest increase in our overall debt. However, based on current membership levels and financial projections, the trustees are confident that this will be reduced significantly within the next 12 to 24 months, allowing the charity to begin building a healthy financial reserve. This will be achieved through the continuation of successful initiatives such as competitions, holiday camps, watching weeks and sponsored fundraising events.

We have also benefited greatly from the support of our community, with several members generously donating their time and professional skills, including carpentry and plumbing work, at little or no cost to PGC. This support has been instrumental in improving both facilities.

Across both venues, PGC continues to provide development opportunities for young leaders from the local area. These individuals work alongside our senior coaching team and are supported in working towards nationally recognised British Gymnastics coaching qualifications. We have strengthened local and national partnerships, including our ongoing work with the BeActive Bedfordshire network, to ensure we provide high-quality training and meaningful opportunities for young people within our organisation.

# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT**

***FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2025***

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### **Financial review**

This was the charity's third period of operation. Income amounted to £291,881 (2024: £273,305) resulting in a surplus of £2,837 (2024: surplus £12,074) after expenditure of £289,044 (2024: £261,231). The Trustees are considering an appropriate level of reserves and consider that a low risk level remains appropriate in view of the fact that income is regular, consistent and unlikely to change adversely.

### **Governance, management, risk and safeguarding**

Every member of the PGC Governing Board is elected by PGC's members, through a process defined in the Memorandum and Articles of Association, By Laws and Election Code of Conduct.

All Governing Board members agree to a Code of Conduct when they are appointed to the Board. All staff and Governing Board members are required to complete a conflict-of-interest form once a year. The Governing Board have no beneficial interest in the charitable company or its trading subsidiary. No Governing Board member receives any remuneration for services as a trustee.

The trustees are aware of the risks that the organisation may be exposed to. This will include the principal risks and uncertainties that face the organisation together with plans and strategies for managing those risks as well as any factors that are likely to affect the financial performance going forward.

The trustees are mindful of the issue of Safeguarding and has followed guidance from British Gymnastics in regard to having a rigorous structure in place to ensure best practice is followed for all aspects of activities within the organisation and the trustees have a dedicated Safeguarding Officer and others involved in the administration of safeguarding matters. All staff have to undergo regular safeguarding training and have to have a DBS before being allowed to work for the organisation.

### **Public benefit**

In setting our objectives and planning our activities trustees have given consideration to the Charity Commission's general guidance on public benefit (PB1, PB2 and PB3) and have taken these into account in making all decisions. We have not departed from the guidance in 2025.

### **Going Concern**

The trustees have considered the Charity's ability to continue as a going concern for at least a period of twelve months from the date of approval of these financial statements and concluded that there are no material uncertainties about the Charity's ability to continue as a going concern.

# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2025**

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### **Pension arrangements**

All eligible staff are able to enrol with NEST pensions and are provided with the information during induction.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the deficit or surplus of the company for that period. In preparing those financial statements, the Trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees would like to thank our members, families, staff and volunteers for their continued support and commitment throughout the year.

### **By order of the board of trustees**



Paul Newton

24<sup>th</sup> December 2025

# **PULLOXHILL GYMNASTICS CENTRE**

## **INDEPENDENT EXAMINERS' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2025**

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### **Independent Examiner's report to the Trustees of Pulloxhill Gymnastics Centre, charity number 1203664**

I have examined the accounts of Pulloxhill Gymnastics Centre for the year ended 31 March 2025 as set out on the following pages.

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

#### **It is my responsibility to**

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

I confirm that I am qualified to undertake the examination by virtue of my membership of the Association of Chartered Certified Accountants, as required under section 145(1)(a) of the 2011 Act.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; or
  - b. to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

## **PULLOXHILL GYMNASTICS CENTRE**

### **INDEPENDENT EXAMINERS' REPORT CONTINUED FOR THE PERIOD ENDED 31ST MARCH 2025**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours sincerely

*S. Coombs*

24<sup>th</sup> December 2025

IT All Figures Ltd  
14 Coningsbury Lane  
Shortstown  
MK42 0PW

# PULLOXHILL GYMNASTICS CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Income from charitable activities</b>					
Donations and legacies		1,000	-	1,000	2,394
Charitable activities		290,881	-	290,881	270,911
<b>Total</b>	<b>2</b>	291,881	-	291,881	273,305
<b>Expenditure on charitable activities</b>					
Cost of generating funds		-	-	-	-
Charitable activity: <i>Gymnastics</i>		(289,044)	-	(289,044)	(261,231)
<b>Total</b>	<b>3</b>	(289,044)	-	(289,044)	(261,231)
<b>Net income/(expenditure)</b>		2,837	-	2,837	12,074
Transfers between funds		6,000	(6,000)	-	-
<b>Net movement in funds</b>		8,837	(6,000)	2,837	12,074
<b>Reconciliation of funds:</b>					
Funds brought forward		23,930	(9,000)	14,930	2,856
<b>Funds carried forward</b>		32,767	(15,000)	17,767	14,930

All transactions are derived from continuing activities.  
All recognised gains and losses are included in the Statement of Financial Activities.

# PULLOXHILL GYMNASTICS CENTRE

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Notes	Total 2025 £	Total 2024 £
<b>Fixed assets</b>	<b>6</b>	22,504	15,689
<b>Current assets</b>			
Debtors		8,500	-
Cash in bank		2,063	8,916
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	(15,300)	(9,675)
<b>Net current assets</b>		4,737	(759)
<b>Net Assets</b>		<b>17,767</b>	<b>14,930</b>
<b>Funds</b>			
Unrestricted funds		32,767	23,930
Restricted funds		(15,000)	(9,000)
<b>Total funds</b>	<b>9</b>	<b>17,767</b>	<b>14,930</b>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors (Trustees) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 24<sup>th</sup> December 2025 and were signed on its behalf by



**Paul Newton**

Registered company number: 13993293 (England and Wales)

# **PULLOXHILL GYMNASTICS CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025**

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### **Accounting policies**

The principal accounting policies adopted are laid out below.

#### **1.1 Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP) (FRS102 second edition – issued in October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The financial statements are presented in Sterling (£). Pulloxhill Gymnastics Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at the historical cost or transaction value.

#### **1.2 Preparation of the accounts on a going concern basis**

The trustees have considered the Charity's ability to continue as a going concern for at least a period of twelve months from the date of approval of these financial statements and concluded that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **1.3 Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest received by the bank.

#### **1.4 Expenditure**

Resources expended are included in the Statement of Financial Activities on an accrual's basis, including of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Governance costs includes those costs incurred in carrying out the statutory and constitutional requirements of the charity.

# **PULLOXHILL GYMNASTICS CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025**

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### **1.5 Fixed assets and depreciation**

Items purchased or donated for the organisation's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the organisation over more than one accounting period. Depreciation is charged on a reducing balance basis to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Equipment: 3 years (reducing balance)

### **1.6 Debtors**

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

### **1.7 Cash at bank and in hand**

Cash at bank and in hand comprises cash held in UK bank accounts and is readily available on demand.

### **1.8 Liabilities and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### **1.9 Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

# PULLOXHILL GYMNASTICS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

### 2 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Income from charitable activities</b>				
Donations and legacies	1,000	-	1,000	2,394
Charitable activities	290,881	-	290,881	270,911
<b>Total</b>	<b>291,881</b>	<b>-</b>	<b>291,881</b>	<b>273,305</b>

### 3 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Income from charitable activities</b>				
Insurance	4,857	-	4,857	14,282
Consultancy	-	-	-	-
Office	6,242	-	6,242	3,077
Rent	102,644	-	102,644	71,929
Utilities	2,623	-	2,623	5,401
Travel	7,742	-	7,742	2,377
Equipment	19,223	-	19,223	14,756
Accountancy	6,558	-	6,558	5,601
Staff costs	122,600	-	122,600	122,288
Depreciation	11,251	-	11,251	7,845
Other costs	5,304	-	5,304	13,675
<b>Total</b>	<b>289,044</b>	<b>-</b>	<b>289,044</b>	<b>261,231</b>

All costs are direct costs attributable to the charitable activity and accordingly, being one single activity, no costs are apportioned. No employees had benefits in excess of £60,000 (2024: £nil). The charity trustees were not paid. Key management personnel comprise the Trustees and senior members of staff.

### 4 Governance costs

Governance costs were £nil (2024 £nil). Independent Examination fees were £300 (2024: £675).

# PULLOXHILL GYMNASTICS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

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### 5 Staff & trustees

No trustees or members of the management committee (Senior Management Personnel) received remuneration or expenses during the year or previous year outside their employment contract or for trustee related services.

Staff costs of £122,600 (2024: £122,288) comprised of £103,389 (2024: £118,984) of net salaries, £15,275 (2024: £2,528) of PAYE to HMRC and £3,936 (2024: £775) to the company pension scheme (NEST).

The average number of employees (based on a full time working week) was 10 (2024: 10)

### 6 Fixed Assets

	Unrestricted £	Restricted £	Total
Cost brought forward @ 31.3.24	23,534	-	23,534
Additions	18,066	-	18,066
<b>Cost carried forward @ 31.3.25</b>	<b>41,600</b>	<b>-</b>	<b>41,600</b>
Depreciation brought forward @ 31.3.24	(7,845)	-	(7,845)
Depreciation charged	(11,251)	-	(11,251)
<b>Depreciation carried forward @ 31.3.25</b>	<b>(19,096)</b>	<b>-</b>	<b>(19,096)</b>
Net book value brought forward @ 31.3.24	<b>15,689</b>	<b>-</b>	<b>15,689</b>
<b>Net book value carried forward @ 31.3.25</b>	<b>22,504</b>	<b>-</b>	<b>22,504</b>

### 7 Debtors

Debtors comprised of a rental deposit, repayable within one year on cessation of the lease (2024: £nil).

### 8 Creditors (including related party transaction)

One Trustee of the Charity is also a Director of Gymnastics Reborn Ltd and is paid by the Charity. Another Trustee of the Charity, who is unpaid by the Charity, earns a salary from Gymnastics Reborn Ltd. The salary of the Trustee, who is paid for delivering services only and not as a Trustee, earns a salary of £40,000 (2024: £40,000) per annum from the Charity. An amount of £15,000 (2024: £9,000) was owed to Gymnastics Reborn Ltd by way of an interest free loan which was needed to start and support the Charity.

# **PULLOXHILL GYMNASTICS CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025**

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### **9 Total funds and analysis of net assets between funds**

All funds are unrestricted except for a loan of £15,000 which is repayable within one year. Other than the loan, all sums are represented by cash held in UK banks.

### **10 Corporation Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### **11 Controlling party**

No individual member or trustee has overall control of the charity.

**PULLOXHILL GYMNASTICS CENTRE**

England & Wales - Charity number 1203664

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# Accounts

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Company registration number (England and Wales): 13993293

Charity registration number (England and Wales): 1203664

**PULLOXHILL GYMNASTICS CENTRE**

(Incorporated as a Company Limited by Guarantee  
and not having a Share Capital)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2024**

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# PULLOXHILL GYMNASTICS CENTRE

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

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**Company number** 13993293 (England and Wales)

**Charity number** 1203664 (England and Wales)

**Registered office**  
Pulloxhill Gymnastics Centre  
Unit 16  
Pulloxhill Business park  
Greenfield Road  
Bedfordshire  
MK45 5EU

**Board of Trustees**  
Alexis Robinson  
Annabelle Kane (appointed 7<sup>th</sup> December 2023)  
Louise Collins (resigned 6<sup>th</sup> April 2024)  
Paul Newton  
Sharon Newton  
Susan Fraser

**Bankers**  
Starling Bank  
5<sup>th</sup> Floor  
Fruit & Wool  
Exchange  
Duval Square  
London  
E1 6PW

**Independent Examiner**  
Martyn Burt  
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# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2024**

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The directors, who are also the trustees of the charity, are pleased to present their report together with the financial statements of the charity for the period ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have complied with the duty to have due regard to guidance issued by the Charity Commission and have adopted the Statement of Recommended Practice for charities (SORP) (FRS 102 Section 1A - Small Entities).

### **Structure**

The charity is a charitable company limited by guarantee, incorporated on 21<sup>st</sup> March 2022 and registered as a charity. The company was established under a Memorandum of Association which defined the objects and powers of the company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Objectives and activities**

The charity's objects ('Objects') are specifically restricted in each case only for the public benefit for those resident in Central Bedfordshire and surrounding villages and counties:

- (a) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation, and in particular facilities for the participation in the sport of gymnastics, of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.
- (b) The relief of such residents with caring responsibilities for residents with physical or learning disabilities by the provision of facilities for participation in the sport of gymnastics.
- (c) To advance in life and help young people by providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT**

***FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2024***

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### **Achievements and performance**

During the past year, the membership of Pulloxhill Gymnastics Centre (PGC) has continued to grow. We now have over 600 members, most of whom are resident in Central Bedfordshire and the surrounding villages and counties. We have members from many different ethnic backgrounds as well as children with Special Educational Needs and Disabilities.

With class numbers increasing, we have been able to increase our Young Leader Training Programme to welcome 10 new Young Leaders to the Team. This has furthered our object to advance in life, young people by providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals. We continue to mentor and work with young leaders from the local area and are working with the senior coaching team to help train these individuals in preparation for Nationally recognised Coaching Qualifications. We are also actively engaging with the Local Council to secure additional funding and, post-election will be trying to work alongside the MP to assist with the expansion and development of this programme further.

We have continued our work alongside the Bedfordshire Young Careers and are looking forward to continuing this relationship to increase opportunities for those with caring responsibilities within Central Bedfordshire and surrounding villages.

We had a very successful sponsored tumble earlier in the year and a recreational gymnastics competition which allowed us to work to remodel the centre in the early part of 2024. This redesign has allowed for the creation of a full International Length Vault Run to be created within the centre, as well as enabling the centre to have competition standard landings for every apparatus. This has also allowed us to increase the useable gymnastics area of the centre by more than 800sqft thereby allowing us to be able to offer the provision to more young persons within our area of benefit.

This year, we have slightly increased the amount of debt owed, primarily as a result of the remodel of the centre. This remodel was necessary to ensure that we could maintain the centre in line with the Federation Internationale De Gymnastique (FIG) specifications. Adhering to these specifications is essential for the centre, to ensure that the services offered for all of those within the objects are achievable and the highest standards of safety are maintained. We have also implemented a plan to ensure that we continue to grow the reserve to help secure the future of PGC. This fund has been steadily increasing and we are working to ensure that future fundraising not only helps to build this reserve but also continue to improve the centre for all of those that can access the facility.

# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT**

### **FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2024**

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#### **Financial review**

This was the charity's second period of operation. Income amounted to £273,305 (2023: £149,893) resulting in a surplus of £12,074 (2023: surplus £2,856) after expenditure of £261,231 (2023: £147,037). The Trustees are considering an appropriate level of reserves and initial indications are that a low risk level would be appropriate in view of the fact that income is regular, consistent and unlikely to change adversely.

#### **Governance, management, risk and safeguarding**

Every member of the PGC Governing Board is elected by PGC's members, through a process defined in the Memorandum and Articles of Association, By Laws and Election Code of Conduct.

All Governing Board members agree to a Code of Conduct when they are appointed to the Board. All staff and Governing Board members are required to complete a conflict-of-interest form once a year. The Governing Board have no beneficial interest in the charitable company or its trading subsidiary. No Governing Board member receives any remuneration for services as a trustee.

The trustees are aware of the risks that the organisation may be exposed to. This will include the principal risks and uncertainties that face the organisation together with plans and strategies for managing those risks as well as any factors that are likely to affect the financial performance going forward.

The trustees are mindful of the issue of Safeguarding and has followed guidance from British Gymnastics in regard to having a rigorous structure in place to ensure best practice is followed for all aspects of activities within the organisation and the trustees have a dedicated Safeguarding Officer and others involved in the administration of safeguarding matters. All staff have to undergo regular safeguarding training and have to have a DBS before being allowed to work for the organisation.

#### **Public benefit**

In setting our objectives and planning our activities trustees have given consideration to the Charity Commission's general guidance on public benefit (PB1, PB2 and PB3) and have taken these into account in making all decisions. We have not departed from the guidance in 2024.

#### **Going Concern**

The trustees have considered the Charity's ability to continue as a going concern for at least a period of twelve months from the date of approval of these financial statements and concluded that there are no material uncertainties about the Charity's ability to continue as a going concern.

# **PULLOXHILL GYMNASTICS CENTRE**

## **TRUSTEES REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2024**

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### **Pension arrangements**

All eligible staff are able to enroll with NEST pensions and are provided with the information during induction.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the deficit or surplus of the company for that period. In preparing those financial statements, the Trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **By order of the board of trustees**



Paul Newton

22<sup>nd</sup> December 2024

# **PULLOXHILL GYMNASTICS CENTRE**

## **INDEPENDENT EXAMINERS' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2024**

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### **Independent Examiner's report to the Trustees of Pulloxhill Gymnastics Centre Charity no 1203664**

I report on the accounts for the period ended 31 March 2024 which are set out on the pages following.

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

#### **It is my responsibility to**

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

Since the gross income for the year exceeds the amount provided in section 143(3) of the Act, I confirm that as a member of the Chartered Institute of Management Accountants I am qualified to act as an Independent Examiner under the provisions of that section of the Act and that my qualifications are set out as below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; or
  - b. to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**PULLOXHILL GYMNASTICS CENTRE  
INDEPENDENT EXAMINERS' REPORT CONTINUED  
FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2024**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours sincerely



Martyn Burt B.Sc.(Hons), ACMA, CGMA

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**PULLOXHILL GYMNASTICS CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2024 £
<b>Income from charitable activities</b>					
Donations and legacies		2,394	-	2,394	2,483
Charitable activities		270,911	-	270,911	147,400
<b>Total</b>	<b>2</b>	273,305	-	273,305	149,883
<b>Expenditure on charitable activities</b>					
Cost of generating funds		-	-	-	-
Charitable activities: <i>Gymnastics</i>		(261,231)	-	(261,231)	(147,027)
<b>Total</b>	<b>3</b>	(261,231)	-	(261,231)	(147,027)
<b>Net income/(expenditure)</b>		12,074	-	12,074	2,856
Transfers between funds		1,000	(1,000)	-	-
<b>Net movement in funds</b>		13,074	(1,000)	12,074	2,856
<b>Reconciliation of funds:</b>					
Funds brought forward		10,856	(8,000)	2,856	-
<b>Funds carried forward</b>		23,930	(9,000)	14,930	2,856

All transactions are derived from continuing activities.  
All recognised gains and losses are included in the Statement of Financial Activities.

# PULLOXHILL GYMNASTICS CENTRE

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

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	Notes	Total 2024 £	Total 2023 £
<b>Fixed assets</b>	<b>6</b>	15,689	-
<b>Current assets</b>			
Cash in bank		8,916	10,856
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	(9,675)	(8,000)
<b>Net current assets</b>		(759)	2,856
<b>Net Assets</b>		<b>14,930</b>	<b>2,856</b>
<b>Funds</b>			
Unrestricted funds		23,930	10,856
Designated funds		-	-
Restricted funds		(9,000)	(8,000)
<b>Total funds</b>	<b>9</b>	<b>14,930</b>	<b>2,856</b>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors (Trustees) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 22<sup>nd</sup> December 2024 and were signed on its behalf by



**Paul Newton**

Registered company number: 13993293 (England and Wales)

# **PULLOXHILL GYMNASTICS CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024**

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### **Accounting policies**

The principal accounting policies adopted are laid out below.

#### **1.1 Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP) (FRS102 second edition – issued in October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The financial statements are presented in Sterling (£). Pulloxhill Gymnastics Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at the historical cost or transaction value.

#### **1.2 Preparation of the accounts on a going concern basis**

The trustees have considered the Charity's ability to continue as a going concern for at least a period of twelve months from the date of approval of these financial statements and concluded that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **1.3 Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest received by the bank.

#### **1.4 Expenditure**

Resources expended are included in the Statement of Financial Activities on an accrual's basis, including of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Governance costs includes those costs incurred in carrying out the statutory and constitutional requirements of the charity.

# **PULLOXHILL GYMNASTICS CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024**

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### **1.5 Fixed assets and depreciation**

Items purchased or donated for the organisation's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the organisation over more than one accounting period. Depreciation is charged on a straight line basis to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Equipment 3 years

### **1.6 Debtors**

Debtors other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

### **1.7 Cash at bank and in hand**

Cash at bank and in hand comprises cash held in UK bank accounts and is readily available on demand.

### **1.8 Liabilities and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### **1.8 Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

# PULLOXHILL GYMNASTICS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

### 2 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income from charitable activities</b>				
Donations and legacies	2,394	-	2,394	2,483
Charitable activities	270,911	-	270,911	147,400
<b>Total</b>	<b>273,305</b>	<b>-</b>	<b>273,305</b>	<b>149,883</b>

### 3 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income from charitable activities</b>				
Insurance	14,282	-	14,282	12,105
Consultancy	-	-	-	3,266
Office	3,077	-	3,077	1,926
Rent	71,929	-	71,929	53,070
Utilities	5,401	-	5,401	1,929
Travel	2,377	-	2,377	1,596
Equipment	14,756	-	14,756	3,204
Accountancy	5,601	-	5,601	1,395
Staff costs	122,288	-	122,288	63,757
Depreciation	7,845	-	7,845	-
Other costs	13,675	-	13,675	4,779
<b>Total</b>	<b>261,231</b>	<b>-</b>	<b>261,231</b>	<b>147,027</b>

All costs are direct costs attributable to the charitable activity and accordingly, being one single activity, no costs are apportioned. No employees had benefits in excess of £60,000 (2023: £nil). The charity trustees were not paid. Key management personnel comprise the Trustees and senior members of staff.

### 4 Governance costs

Governance costs were £nil (2023 £nil). Independent Examination fees were £675 (2023 was not applicable because the organisation was not a registered charity in the previous year).

# PULLOXHILL GYMNASTICS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

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### 5 Staff & trustees

No trustees or members of the management committee (Senior Management Personnel) received remuneration or expenses during the year or previous year outside their employment contract or for trustee related services.

Staff costs of £122,287 were comprised of £118,984 of net salaries, £2,528 of PAYE to HMRC and £775 to the company pension scheme (NEST).

### 6 Tangible fixed assets

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	Unrestricted £	Restricted £	Total
Cost brought forward @ 31.3.23	-	-	-
Additions	23,534	-	23,534
<b>Cost carried forward @ 31.3.24</b>	<b>23,534</b>	-	<b>23,534</b>
Depreciation brought forward @ 31.3.23	-	-	-
Depreciation charged	7,845	-	7,845
<b>Depreciation carried forward @ 31.3.24</b>	<b>7,845</b>	-	<b>7,845</b>
Net book value brought forward @ 31.3.23	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Net book value carried forward @ 31.3.24</b>	<b>15,689</b>	-	<b>15,689</b>
	<hr/>	<hr/>	<hr/>

### 3 Debtors

There were no debtors at the year-end.

### 4 Creditors (including related party transaction)

One Trustee of the Charity is also a Director of Gymnastics Reborn Ltd and is paid by the Charity. Another Trustee of the Charity, who is unpaid by the Charity, earns a salary from Gymnastics Reborn Ltd. The salary of the Trustee, who is paid for delivering services only and not as a Trustee, earns a salary of £40,000 per annum from the Charity. An amount of £9,000 (2023: £8,000) was owed to Gymnastics Reborn Ltd by way of an interest free loan which was needed to start and support the Charity.

**PULLOXHILL GYMNASTICS CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

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**5 Total funds and analysis of net assets between funds**

All funds are unrestricted except for a loan of £9,000 which is repayable within one year. Other than the loan, all sums are represented by cash held in UK banks.

**6 Corporation Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**7 Controlling party**

No individual member or trustee has overall control of the charity.