

THE POSH CLUB

England & Wales · Charity number 1203662

Details

Other names	THE POSH CLUB CIC
Status	Registered
Legal form	CIO
Registered	2023-06-21
Register	View on the Charity Commission register

Contact

Address	28 Wakehurst Drive Crawley RH10 6DH
Phone	07801491074
Email	DICKY@theposhclub.co.uk
Website	www.theposhclub.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY WORKING WITH OLDER PEOPLE PRINCIPALLY, BUT NOT EXCLUSIVELY, IN THE SOUTH EAST OF ENGLAND BY PREVENTING SUCH PEOPLE FROM BECOMING SOCIALLY EXCLUDED AND BY RELIEVING THE NEEDS OF THOSE WHO ARE SOCIALLY EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, ON THE GROUNDS OF THEIR AGE AND ASSIST THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR BY:-RUNNING A SOCIAL ENTERTAINMENT CLUB FOR OLDER PEOPLE-PROVIDING SOCIAL AND RECREATIONAL EVENTS INVOLVING THE LOCAL COMMUNITY-PROVIDING WORKSHOPS, FORUMS AND GENERAL SUPPORT-INCREASING, OR COORDINATING, OPPORTUNITIES FOR OLDER PEOPLE TO CONNECT WITH LOCAL SERVICE PROVIDERS-BY OTHER SUCH MEANS (BEING CHARITABLE IN LAW) AS THE TRUSTEES MAY FROM TIME TO TIME CONSIDER APPROPRIATE FOR THE PURPOSE OF THIS CLAUSE ?SOCIALY EXCLUDED? MEANS ?OLDER PEOPLE ABOVE THE AGE OF 60 YEARS OLD? BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS; OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); FINANCIAL HARDSHIP; DEMENTIA; DISABILITY; CARING RESPONSIBILITIES; RACE; ETHNIC ORIGIN; SEXUAL ORIENTATION.

Activities: The Posh Club runs daytime social and entertainment clubs for people over the age of 60 years old with the aims of reducing social isolation and loneliness, improving well being and helping people to feel part of their local community.

Classification

- **How:** Provides Services
- **What:** Disability, Arts/culture/heritage/science
- **Who:** Elderly/old People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£321,172	£268,619	-	-
2024-03-31	£276,407	£206,027	-	-

Trustees

Name	Role	Appointed
Richard James Barnes		2023-03-01
Simon Casson		2023-03-01
Yin-Wai Wong		2023-03-01

THE POSH CLUB

England & Wales - Charity number 1203662

Accounts

**THE POSH CLUB CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The Posh Club CIO Contents

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The Posh Club CIO

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Main Achievements

Programme of Activity - Charitable Activities

The Posh Club is a glamorous performance and social club for older people in their 90s, 80s, 70s and 60s held once a month in four locations across London and the South East - in Crawley, Hackney, Peckham and Hastings.

Each three-and-a-half hour event is styled as a tongue-in-cheek 'posh' afternoon tea with a live variety show with various acts, volunteer waiters in black tie, socialising and dancing.

It is a glamorous event for about 100 participants at each weekly event, held in the heart of the community in elegantly transformed church halls and community centres and emphasises dressing up, regular access to high quality live performance, social connectivity and intergenerational volunteering.

The Posh Club Crawley and The Posh Club Peckham are both held on the last Tuesday of the month, The Posh Club Hackney is held on the last Wednesday of the month and The Posh Club Hastings is held on the last Friday of the month, the times are 11.30am - 3pm.

In addition to the regular monthly clubs, we also take The Posh Club on tour visiting new locations as pop-up events. This year we staged pop up clubs in Ipswich, Weston Super-Mare, Bermondsey, Woolwich, Halifax, St Helen's and St Joseph's Hospice in London.

The Posh Club is currently funded as a National Portfolio Organisation of Arts Council England, with co-funding from United St Saviours Charity and Crawley Borough Council.

Future Plans

Future plans after March 2025 include touring The Posh Club to Jaywick, Croydon, Vauxhall, Kirkby, Gloucestershire, Todmorden and return visits to Bermondsey, Woolwich and St Helens

Management & Governance

The Posh Club's Memorandum & Articles of Association set out our charitable purpose and how we are governed and led. The Articles detail responsibilities, powers and delegated authorities of the Board and Leadership. Trustees are responsible for ensuring The Posh Club is well governed, scrutinised and held to account - providing strategic leadership, monitoring financial strategy and risk, authorising stakeholder relationships, addressing succession planning and ensuring The Posh Club's programme and operational obligations are well managed. As part of this, the board of Trustees approve and annually refresh a suite of governance and procedural documents and organisational policies.

Trustees meet 4 times a year, including 1 AGM.

Leadership & Operations

The Trustees delegate leadership of The Posh Club to the Executive team, comprised of Simon Casson, Dicky Eton and Becca Lundberg. The Posh Club regularly collaborates with specialists, consultants and a pool of creative associates, production, education, and performance specialists engaged to support delivery of our artistic programme. We invest in professional development & training of our core team, freelance collaborators & board, considering this as pivotal to our ongoing resilience & progress. The Posh Club is based in Crawley, West Sussex.

Public Benefit

The objects of The Posh Club are to run day-time social and entertainment clubs for people over the age of 60 years old, with the aim of reducing social isolation and loneliness, improving well-being and helping people to feel part of their local community.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

The Posh Club CIO Trustees' Report (continued) For The Year Ended 31 March 2025

Financial Position

Significant Events

The Posh Club operates a tripartite business model drawing income from public bodies, fundraising and earned sources. These accounts present a turnover of £321,172. Through rigorous and robust financial planning & monthly, quarterly, and annual reporting (management accounts, cashflows, budgets, audited accounts monitored and approved by the Trustees), maintaining insurances and reserves to protect our assets and activities, contingency plans and funds, strong governance, leadership and rigorously efficient financial management the organisation continues to manage and mitigate risk.

Reserves Policy

We aim to maintain 3 months reserves, which for the year ending 2025 would be the equivalent to £69,102. We have increased our unrestricted reserves, which presently stand at £55,000. We will continue to increase our unrestricted reserves to ensure we have 3 months reserves by the end of 2026.

£49,000 has been designated as reserves for a new project commencing in March 2026 called The Rollers.

Fundraising

The Posh Club successfully secured funding as a National Portfolio Organisation (NPO) of Arts Council England (ACE) for the period 2023-2028, underpinning organisational stability going forwards. Implementation of our fundraising strategy will guide us through our endeavour to diversify our income and procure resources towards our charitable activities. Our annual grant of £150,000 contributes towards both the core running costs of the organisation together with our artistic output across the year.

Structure, Governance and Management

Governing Document

Governing Document Risks

A solid organisational structure, strong governance, a leading team, and expertise at all levels ensures risk is managed effectively. We fully consider approaches to risk mitigation, monitoring, and management as part of our ongoing practice. A contingency programme plan and contingency budget scenarios have been prepared; awareness of risks and risk mitigation as part of our on-going practice is imbedded across all activities and a Risk Register is developed on an annual basis and reviewed and monitored by the Trustees.

Equity, Diversity & Inclusion

Equity, inclusion, access & opportunity for all sits at the core of everything we do. We strive for equality, equity and diversity in all areas of our creative programme, operations and reach. In pursuit of this we have implemented a time-bound delivery plan for the year to guide us through a process of implementation, change and improvement to support our development, imbed inclusive practices across the leadership of the organisation and play our part in contributing to a more equitable, diverse, and inclusive community arts sector.

Safeguarding

The Posh Club is committed to protecting the welfare of vulnerable adults. We believe that everyone has the right to live and work free from abuse of any kind. We consider it our responsibility to keep vulnerable adults safe and we are committed to protecting vulnerable adults in all of our activities and providing a safe and supportive place to work. Our Safeguarding Policy has been developed in accordance with this commitment and the requirements and principles of statutory legislation.

Environmental Responsibility

The Posh Club is a small organisation, consisting of three part-time staff, each of whom works from their home base to support company business. As a producing organisation with no venue, our work varies from small-scale performance activity to large-scale, site-specific projects often delivered in partnership with other institutions such as local authorities, museums and festivals. The Posh Club recognises that its activity has an environmental impact which cannot be ignored. Our overall aim is to better understand this impact and where possible, make changes to our working practices to limit or reduce this. Our overall aim is to better understand this impact and where possible, make changes to our working practices to limit or reduce this.

Reference and Administrative Details

Trustees

Yin-Wai Wong
Simon Casson
Richard Barnes

**The Posh Club CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Charity Number

1203662

Principal Address

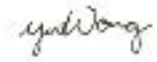
28 Wakehurst Drive
Crawley
West Sussex
RH10 6DH

Independent Examiner

Caroline Clarke ACA
Clarke + Wells
Ground Floor
66 High Street
Lewes
East Sussex
BN7 1XG

**The Posh Club CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Yin-Wai Wong

Trustee

23rd January 2026

The Posh Club CIO
Independent Examiner's Report to the Trustees of The Posh Club CIO
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of The Posh Club CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

Caroline Clarke ACA
26th January 2026
Clarke + Wells
Ground Floor
66 High Street
Lewes
East Sussex
BN7 1XG

The Posh Club CIO
Statement of Financial Activities
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	200,215	58,718	258,933	229,435
Charitable activities:					
Reducing social isolation and loneliness and improving well being		62,239	-	62,239	46,972
		<u>262,454</u>	<u>58,718</u>	<u>321,172</u>	<u>276,407</u>
EXPENDITURE ON:					
Raising funds	5	(5,858)	-	(5,858)	(12,181)
Charitable activities:	5				
Reducing social isolation and loneliness and improving well being		(168,575)	(94,186)	(262,761)	(193,846)
		<u>(174,433)</u>	<u>(94,186)</u>	<u>(268,619)</u>	<u>(206,027)</u>
NET INCOME		<u>88,021</u>	<u>(35,468)</u>	<u>52,553</u>	<u>70,380</u>
NET MOVEMENT IN FUNDS		<u>88,021</u>	<u>(35,468)</u>	<u>52,553</u>	<u>70,380</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>34,912</u>	<u>35,468</u>	<u>70,380</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	14	<u><u>122,933</u></u>	<u><u>-</u></u>	<u><u>122,933</u></u>	<u><u>70,380</u></u>

The notes on pages 9 to 14 form part of these financial statements.

The Posh Club CIO
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

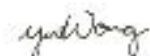
		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	173,982	55,453	229,435
Charitable activities:				
Reducing social isolation and loneliness and improving well being		46,972	-	46,972
		<u>220,954</u>	<u>55,453</u>	<u>276,407</u>
EXPENDITURE ON:				
Raising funds	5	(12,181)	-	(12,181)
Charitable activities:	5			
Reducing social isolation and loneliness and improving well being		(173,861)	(19,985)	(193,846)
		<u>(186,042)</u>	<u>(19,985)</u>	<u>(206,027)</u>
NET INCOME		<u>34,912</u>	<u>35,468</u>	<u>70,380</u>
NET MOVEMENT IN FUNDS		<u>34,912</u>	<u>35,468</u>	<u>70,380</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD	14	<u><u>34,912</u></u>	<u><u>35,468</u></u>	<u><u>70,380</u></u>

The notes on pages 9 to 14 form part of these financial statements.

The Posh Club CIO
Statement of Financial Position
As At 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	5,915	-	5,915	-
		5,915	-	5,915	-
CURRENT ASSETS					
Debtors	11	3,458	-	3,458	-
Cash at bank and in hand		121,596	-	121,596	106,218
		125,054	-	125,054	106,218
Creditors: Amounts Falling Due Within One Year	12	(8,036)	-	(8,036)	(35,838)
NET CURRENT ASSETS (LIABILITIES)		117,018	-	117,018	70,380
TOTAL ASSETS LESS CURRENT LIABILITIES		122,933	-	122,933	70,380
NET ASSETS		122,933	-	122,933	70,380
FUNDS OF THE CHARITY					
Restricted Funds				-	35,468
Unrestricted Funds				122,933	34,912
TOTAL FUNDS	14			122,933	70,380

On behalf of the board



Yin-Wai Wong

Trustee

26th January 2026

The notes on pages 9 to 14 form part of these financial statements.

The Posh Club CIO

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

The Posh Club CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1203662. The principal address is 28 Wakehurst Drive, Crawley , West Sussex , RH10 6DH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future year, in which case it is deferred. Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future year or event, in which case it is deferred.

2.4. Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.8. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

The Posh Club CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	1,293	-	1,293
Grants	198,922	58,718	257,640
	<u>200,215</u>	<u>58,718</u>	<u>258,933</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	18,057	-	18,057
Grants	155,925	55,453	211,378
	<u>173,982</u>	<u>55,453</u>	<u>229,435</u>

The following grants are included within the total income from donations and legacies above:

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Arts Council England NPO	150,000	-	150,000
Arts Council of Wales	-	22,468	22,468
National Lottery Awards for All	-	-	-
Sussex Community Foundation	-	-	-
The Chalk Cliff Trust	-	-	-
The Ernst Kleinwort Charitable Trust	-	-	-
Arts Council England Projects	-	-	-
The Foyle Foundation	-	15,000	15,000
United St. Saviour's Charity	-	18,750	18,750
Crawley Borough Council	8,240	-	8,240
Gatwick Airport Community Trust	-	2,500	2,500
Charities Aid Foundation	40,682	-	40,682
	<u>198,922</u>	<u>58,718</u>	<u>257,640</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Arts Council England NPO	150,000	-	150,000
Arts Council of Wales	-	22,468	22,468
National Lottery Awards for All	-	19,985	19,985
Sussex Community Foundation	-	5,000	5,000
The Chalk Cliff Trust	-	5,000	5,000
The Ernst Kleinwort Charitable Trust	-	3,000	3,000
Arts Council England Projects	5,925	-	5,925
The Foyle Foundation	-	-	-
United St. Saviour's Charity	-	-	-

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The Posh Club CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Crawley Borough Council	-	-	-
Gatwick Airport Community Trust	-	-	-
Charities Aid Foundation	-	-	-
	155,925	55,453	211,378

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	126	-

5. Analysis of Expenditure

	Activities undertaken directly	Support costs <small>(see note 6)</small>	2025
	£	£	Total
			£
Raising funds	5,858	-	5,858
Reducing social isolation and loneliness and improving well being	249,622	13,139	262,761
	255,480	13,139	268,619

	Activities undertaken directly	Support costs <small>(see note 6)</small>	2024
	£	£	Total
			£
Raising funds	12,181	-	12,181
Reducing social isolation and loneliness and improving well being	186,972	6,874	193,846
	199,153	6,874	206,027

6. Support Costs

		2025
		Reducing social isolation and loneliness and improving well being
		£
Premises expenses:		
Rent		4,817
General administration:		
Insurance		1,048
Subscriptions		3,295
Finance		1,698
Office		824
Depreciation:		
Depreciation		126

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The Posh Club CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Governance costs:		
Independent examiner's fees		1,320
Legal fees		11
		13,139
		13,139
		2024
		Reducing social isolation and loneliness and improving well being
		£
General administration:		
Insurance		1,374
Subscriptions		2,038
Finance		228
Office		963
Governance costs:		
Independent examiner's fees		1,620
Legal fees		651
		6,874
		6,874

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,320	1,620
	1,320	1,620

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	62,139	53,195
Other pension costs	2,618	1,308
	64,757	54,503
	64,757	54,503

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 4 (2024: 3)

The Posh Club CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 April 2024	-
Additions	6,041
As at 31 March 2025	6,041
Depreciation	
As at 1 April 2024	-
Provided during the period	126
As at 31 March 2025	126
Net Book Value	
As at 31 March 2025	5,915
As at 1 April 2024	-

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	3,000	-
Other debtors	458	-
	3,458	-

12. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	7,223	34,975
Other creditors	118	168
Accruals and deferred income	695	695
	8,036	35,838

13. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £2,618 (2024: £1,308).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

The Posh Club CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	34,912	262,454	(174,433)	(49,000)	73,933
Designated:					
Designated Fund	-	-	-	49,000	49,000
Total unrestricted funds	34,912	262,454	(174,433)	-	122,933
Restricted funds					
Restricted	35,468	58,718	(94,186)	-	-
Total funds	70,380	321,172	(268,619)	-	122,933

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024	
	£	£	£	£	
Unrestricted funds					
General:					
General unrestricted fund		-	220,954	(186,042)	34,912
Restricted funds					
Restricted		-	55,453	(19,985)	35,468
Total funds		-	276,407	(206,027)	70,380

15. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Travel	-	40

16. Related Party Disclosures

Key management personnel (including directors) received compensation of £50,134 (2024: £48,830)

THE POSH CLUB

England & Wales - Charity number 1203662

Accounts

Charity number: 1203662

The Posh Club CIO

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

The Posh Club CIO
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The Posh Club CIO
Report of the Trustees
For the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of The Posh Club are to run day-time social and entertainment clubs for people over the age of 60 years old, with the aim of reducing social isolation and loneliness, improving well-being and helping people to feel part of their local community.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Programme of Activity - Charitable Activities

The Posh Club is a glamorous performance and social club for older people in their 90s, 80s, 70s and 60s held once a month in initially three locations across London and the South East - in Crawley, Hackney and Hastings.

Each three-and-a-half hour event is styled as a tongue-in-cheek 'posh' afternoon tea with a live variety show with various acts, volunteer waiters in black tie, socialising and dancing.

It is a glamorous event for about 100 participants at each weekly event, held in the heart of the community in elegantly transformed church halls and community centres and emphasises dressing up, regular access to high quality live performance, social connectivity and intergenerational volunteering.

The Posh Club Crawley is held on the last Tuesday of the month, The Posh Club Hackney is held on the last Wednesday of the month and The Posh Club Hastings is held on the last Friday of the month, the times are 11.30am - 3pm. We are planning to extend the amount of regular monthly clubs in future years.

In addition to the regular monthly clubs, we also take The Posh Club on tour visiting new locations as pop-up events. This year we staged pop up clubs in Gravesend, Eastbourne, Portsmouth, Great Yarmouth and Barking. We also staged a three-day Christmas run of The Posh Club in St Melons, East Cardiff.

The Posh Club is funded as a National Portfolio Organisation of Arts Council England, with co-funding from The National Lottery and City Bridge Trust.

Future Plans

Future plans after March 2024 include touring The Posh Club to Weston Super Mare and Woolwich, setting up a residency in a care home in Bermondsey and starting a monthly club in Peckham.

Management & Governance

The Posh Club's Memorandum & Articles of Association set out our charitable purpose and how we are governed and led. The Articles detail responsibilities, powers and delegated authorities of the Board and Leadership. Trustees are responsible for ensuring The Posh Club is well governed, scrutinised and held to account - providing strategic leadership, monitoring financial strategy and risk, authorising stakeholder relationships, addressing succession planning and ensuring The Posh Club's programme and operational obligations are well managed. As part of this, the board of Trustees approve and annually refresh a suite of governance and procedural documents and organisational policies. Trustees meet 4 times a year, including 1 AGM.

Leadership & Operations

The Trustees delegate leadership of The Posh Club to the Executive team, comprised of Simon Casson, Dicky Eton and Becca Lundberg. The Posh Club regularly collaborates with specialists, consultants and a pool of creative associates, production, education, and performance specialists engaged to support delivery of our artistic programme. We invest in professional development & training of our core team, freelance collaborators & board, considering this as pivotal to our ongoing resilience & progress. The Posh Club is based in Crawley, West Sussex.

The Posh Club CIO
Report of the Trustees Continued
For the year ended 31 March 2024

FINANCIAL REVIEW

Significant events

The Posh Club operates a tripartite business model drawing income from public bodies, fundraising and earned sources. These accounts present a turnover of £276,407. Through rigorous and robust financial planning & monthly, quarterly, and annual reporting (management accounts, cashflows, budgets, audited accounts monitored and approved by the Trustees), maintaining insurances and reserves to protect our assets and activities, contingency plans and funds, strong governance, leadership and rigorously efficient financial management the organisation continues to manage and mitigate risk.

Reserves

We aim to maintain 3 months reserves, which for the year ending 2024 would be the equivalent to £69,102. Our unrestricted reserves presently stand at £34,912, but through stringent financial modelling, we aim to increase our unrestricted reserves's to ensure we have 3 months by the end of 2025.

Fundraising

The Posh Club successfully secured funding as a National Portfolio Organisation (NPO) of Arts Council England (ACE) for the period 2023-2026, underpinning organisational stability going forwards. Implementation of our fundraising strategy will guide us through our endeavour to diversify our income and procure resources towards our charitable activities. Our annual grant of £150,000 contributes towards both the core running costs of the organisation together with our artistic output across the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Risks

A solid organisational structure, strong governance, a leading team, and expertise at all levels ensures risk is managed effectively. We fully consider approaches to risk mitigation, monitoring, and management as part of our ongoing practice. A contingency programme plan and contingency budget scenarios have been prepared; awareness of risks and risk mitigation as part of our on-going practice is imbedded across all activities and a Risk Register is developed on an annual basis and reviewed and monitored by the Trustees.

Equity, Diversity & Inclusion

Equity, inclusion, access & opportunity for all sits at the core of everything we do. We strive for equality, equity and diversity in all areas of our creative programme, operations and reach. In pursuit of this we have implemented a time-bound delivery plan for the year to guide us through a process of implementation, change and improvement to support our development, imbed inclusive practices across the leadership of the organisation and play our part in contributing to a more equitable, diverse, and inclusive arts sector.

Safeguarding

The Posh Club is committed to protecting the welfare of children and vulnerable adults. We believe that everyone has the right to live and work free from abuse of any kind. We consider it our responsibility to keep children and vulnerable adults safe and we are committed to protecting children and vulnerable adults in all of our activities and providing a safe and supportive place to work. Our Safeguarding Policy has been developed in accordance with this commitment and the requirements and principles of statutory legislation.

Environmental Responsibility

The Posh Club is a small arts organisation, consisting of three part-time staff, each of whom works from their home base to support company business. As a producing organisation with no venue, our work varies from small-scale performance activity to large-scale, site-specific projects often delivered in partnership with other institutions such as local authorities, museums and festivals. The Posh Club recognises that its activity has an environmental impact which cannot be ignored. Our overall aim is to better understand this impact and where possible, make changes to our working practices to limit or reduce this.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Posh Club CIO
Charity registration number	1203662
Principal address	28/ Wakehurst Drive Crawley West Sussex RH10 6DH

**The Posh Club CIO
Report of the Trustees Continued
For the year ended 31 March 2024**

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Richard James Barnes
Simon Casson
Yin-Wai Wong

Independent examiners

Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by



.....
Yin-Wai Wong

16 December 2024

The Posh Club CIO
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

14th January 2025

.....
Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

The Posh Club CIO
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £
Income and endowments from:				
Donations and legacies	2	173,982	55,453	229,435
Charitable activities	3	46,972	-	46,972
Total		220,954	55,453	276,407
Expenditure on:				
Raising funds	4	(12,181)	-	(12,181)
Charitable activities	5/6	(173,861)	(19,985)	(193,846)
Total		(186,042)	(19,985)	(206,027)
Net income		34,912	35,468	70,380
Total funds carried forward		34,912	35,468	70,380

The Posh Club CIO
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £
Current assets		
Cash at bank and in hand		106,218
		106,218
Creditors: amounts falling due within one year	11	(35,838)
Net current assets		70,380
Total assets less current liabilities		70,380
Net assets		70,380
The funds of the charity		
Restricted income funds	12	35,468
Unrestricted income funds	12	34,912
Total funds		70,380

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Yin-Wai Wong
 Trustee

16 December 2024

The Posh Club CIO
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Posh Club CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future year, in which case it is deferred. Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future year or event, in which case it is deferred.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Pensions

The trust operates a defined contribution scheme. Contributions payable to the pension scheme are charged to the statement of financial activities in the period to which they relate.

The Posh Club CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024
	£	£	£
Donations received	18,057	-	18,057
Grants received	155,925	55,453	211,378
	173,982	55,453	229,435
	173,982	55,453	229,435

Analysis of grants received

	2024
	£
Arts Council England NPO	150,000
Arts Council England Projects	5,925
Arts Council of Wales	22,468
National Lottery Awards for All	19,985
Sussex Community Foundation	5,000
The Chalk Cliff Trust	5,000
The Ernst Kleinwort Charitable Trust	3,000
	211,378
	211,378

3. Income from charitable activities

	2024
	£
Unrestricted funds	
<i>Reducing social isolation and loneliness and improving well being</i>	
Income from charitable activities	46,972

4. Expenditure on generating donations and legacies

	2024
	£
Unrestricted funds	
Donations	12,181
	12,181
	12,181

The Posh Club CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024
	£	£	£
Reducing social isolation and loneliness and improving well being	166,987	19,985	186,972
Support costs	6,874	-	6,874
	<u>173,861</u>	<u>19,985</u>	<u>193,846</u>

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024
	£	£	£
Support costs			
Reducing social isolation and loneliness and improving well being	186,972	6,874	193,846

7. Analysis of support costs

	2024
	£
Reducing social isolation and loneliness and improving well being	
Finance	228
Office	963
Insurance	1,374
Subscriptions	2,038
Governance costs	2,271
	<u>6,874</u>

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024
	£
Accountancy fees	1,620
Staff pension contributions	1,308
	<u>2,928</u>

The Posh Club CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024
	£
Salaries and wages	53,195
Pension costs	1,308
	54,503
	54,503

	2024
Staff	3
	3
	3

No employee earned more than £60,000 during the year (2023:nil)

The total employee benefits of the key management personnel of the charity were £48,830

10. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year.

No charity trustee received payment for professional or other services supplied to the charity.

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £40.

11. Creditors: amounts falling due within one year

	2024
	£
Trade creditors	34,975
Other creditors	168
Accruals and deferred income	695
	35,838
	35,838

12. Movement in funds

Unrestricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£
<i>General</i>			
General	220,954	(186,042)	34,912
	220,954	(186,042)	34,912
	220,954	(186,042)	34,912

The Posh Club CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Purpose of unrestricted Funds

General

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£
Restricted	55,453	(19,985)	35,468
	<u>55,453</u>	<u>(19,985)</u>	<u>35,468</u>

Purpose of restricted funds

Restricted

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

13. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	34,912	34,912
Restricted funds		
Restricted	35,468	35,468
	<u>70,380</u>	<u>70,380</u>