
PASTEUR FOUNDATION – UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

PASTEUR FOUNDATION – UK

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 13

The following pages do not form part of the statutory financial statements:

Accountant's Report	14
---------------------	----

PASTEUR FOUNDATION – UK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2023

Trustees Professor S Cole, Chair (appointed 19 June 2023)
 N Fentanes (appointed 27 May 2024)
 C Giboulet (appointed 19 June 2023)
 A Bogaerts (appointed 19 June 2023)
 S Brenninkmeijer (appointed 19 June 2023)
 Sir P Nurse (appointed 19 June 2023)

**Charity registered
number** 1203634

Principal office BDB Pitmans LLP
 1 Bartholomew Close
 London
 EC1A 7BL

Accountants Peters Elworthy & Moore
 Chartered Accountants
 Salisbury House
 Station Road
 Cambridge
 CB1 2LA

PASTEUR FOUNDATION – UK

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

The Trustees present their report and the financial statements of Pasteur Foundation – UK (the Charity) for the period ended 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Charity's principal objectives, as set out in its strategic plan and governing documents, are:

1. To raise awareness in the UK of the work of the Institut Pasteur as an internationally renowned centre of excellence for biomedical research and public health.
2. To encourage scientific partnerships with British institutions and promote existing partnerships between the Institut Pasteur and the UK.
3. To raise funds to award grants to support cross-border projects at the interface of multiple scientific disciplines between the Institut Pasteur and leading UK-based research institutions, tackling global public health challenges.

In 1876, Louis Pasteur said: "Science knows no country, because knowledge belongs to humanity, and is the torch which illuminates the world." 150 years later, at Pasteur Foundation – UK, we still believe that the next major public health challenges will be better addressed by cross-border scientific cooperation.

Our Vision

Pasteur Foundation – UK seeks to support cross- border projects at the interface of multiple scientific disciplines between the Institut Pasteur and leading UK based research institutions, tackling global public health challenges.

Our Mission

Our mission is to raise awareness of, and support for, these scientific collaborations. The main activities funded by the charity to further the charities' purpose for the public benefit are:

- Cross-border student exchange programmes for master's and PhD level students to undertake part of their studies in Paris at the Institut Pasteur and part of their studies at a UK based institution in order to enhance their understanding of their chosen research area.
- Cross-border research projects into global public health challenges where the collaboration between Pasteur scientists and UK based scientists strengthens the quality and outcome of the research.
- Cross- border conferences and symposiums to allow scientists at the Institut Pasteur and UK based institutions to explore research topics together.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

PASTEUR FOUNDATION – UK

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

Pasteur Foundation – UK was established on 19 June 2023. The focus of the Foundation in 2023 has been on establishing governance policies in line with Charities Commission Guidance, building a Board of Trustees and the promotion of key existing projects between scientists at the Institut Pasteur and in the UK. Additionally, Pasteur Foundation – UK held its launch event on the 15th November 2023, which was attended by over 100 people.

FINANCIAL REVIEW

During the period the Charity received income of £9,021 from donations. Expenditure amounted to £2,190, resulting in a net increase in funds of £6,831. Unrestricted reserves as at 31 December 2023 amounted to £6,831.

Reserves Policy

Pasteur Foundation – UK was awarded an initial starting grant from the Institut Pasteur of €200,000 in February 2024. This grant will be used to pay most expenses (including staff salaries, workspace, travel costs etc.) and will be renewed by the Institut Pasteur if required. In addition, Pasteur Foundation – UK has an overheads policy which keeps a small percentage of all donations in reserves.

Principal Funding Sources

In 2023-2024 the principal funding source of Pasteur Foundation – UK was the €200,000 starting grant received from the Institut Pasteur. Going forward, the Foundation envisages the principal funding source will be donations, which will be used to fund the cross-border scientific projects Pasteur Foundation UK supports.

Going Concern

The Trustees have discussed the financial position and are satisfied that the current position is sustainable in the short to medium term, given the Charity's reserve position. For this reason the Trustees are content that the Charity can continue to operate as a going concern.

PASTEUR FOUNDATION – UK

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

FUTURE PLANS

2024 - 2027 Strategy

Our strategy for the period 2024 - 2027 is to:

- **Establish a grant-making fundraising model**

We believe the most effective fundraising model for Pasteur Foundation – UK will be to create a grant-making structure whereby donations to Pasteur Foundation – UK are pooled and annually awarded, in the form of a grant, to projects eligible for Pasteur Foundation UK funding, in the form of a PF- UK Impact Grant.

Projects eligible for a Pasteur Foundation – UK Impact Grant must be:

- Collaborative projects between scientists at the Institut Pasteur in Paris and a UK- based research institution.
- Projects where the complementary expertise of the two institutions makes a tangible difference in advancing the science.
- Tackling a global public health challenge.

Since 2016, Institut Pasteur scientists have collaborated with 95 British institutions on 56 different interdisciplinary research projects. The scale of collaboration already existing between scientists at the Institut Pasteur and UK- based institutions shows that a grant- making fundraising model is a sensible model for Pasteur Foundation – UK as there will be multiple projects eligible to benefit from this funding every year.

- **Expand Board Membership**

The Pasteur Foundation UK Board currently has five Trustees. We aim to grow this to be a Board of ten Trustees across the scientific, financial, business and charitable sectors.

Expanding our Board will be key for:

1. Building our network and making strategic introductions (individual, corporate, trusts and foundations)
2. Supporting the strategic direction of the Foundation.
3. Adding legitimacy to the Foundation (by working with leaders in science, business, finance and philanthropy)
4. Support with event spaces and speakers.

- **Create a functioning membership programme**

Creating a functioning low-level membership programme should be a priority for Year One of Pasteur Foundation – UK. A strong membership programme will remain key to achieving our aim of raising awareness of the work of Institut Pasteur in the UK.

The reasons for creating a membership programme are as follows:

1. Anyone can become a donor: it is a good way to build up a steady base of supporters to attend events and participate in our programmes, which will help show major supporters that we have a ground swell of support.
2. It will help us to grow awareness of the work of Institut Pasteur from a much wider audience.
3. It can provide an excellent networking forum and may itself lead to strategic introductions to potential major supporters (e.g. companies of members).

PASTEUR FOUNDATION – UK

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

- **Establish relationships with, and raise funds from, major supporters**

A large focus of the work of Pasteur Foundation – UK is around raising funds to support the cross-border projects taking place between scientists at the Institut Pasteur and UK based institutions to tackle global public health challenges.

By building our relationship with potential major supporters, we will be able to showcase the importance of this collaborative scientific research and the impact this work has on the global public health landscape.

- **Build and maintain an effective events programme**

Pasteur Foundation – UK has so far run a successful launch event in November 2023 which was well attended and showcased research taking place around AMR, autism and pandemic preparedness. We would like to create an events programme which continues to highlight the strength of the research taking place between scientists at the Institut Pasteur and leading UK based research institutions. A strong events programme will help us to achieve the dual strategic goals of raising awareness of the work of Institut Pasteur in the UK and raising funds to support this work.

- **Build and maintain an effective communications strategy**

As with an events programme, an effective communications strategy will help us to achieve our dual aims of raising awareness of, and support for, cross-border scientific collaborations. An effective communications strategy would consist of:

1. Regular communication (e.g. social media)
2. Semi- regular communication (newsletter)
3. An annual report

We will use Pasteur Foundation – UK communications to promote events, news and updates around Pasteur Foundation – UK funded projects and create transparency around the fundraising of the Foundation and the projects we support.

PASTEUR FOUNDATION – UK

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Constitution

Pasteur Foundation – UK is a Charitable Incorporated Organisation (CIO), number 1203634, formed on 19 June 2023 and is governed in England and Wales by a constitution of the same date.

Recruitment and appointment of Trustees

Trustees are recruited for their skills, knowledge and experience needed for the effective administration of the Foundation, as well as their personal interest in the work of the Foundation and their commitment to help the Foundation achieve its core goals. In the early stages of establishing the Foundation, Trustees will be appointed according to the Board structure set out in the Foundation's strategic plan. Trustees are appointed by the Board in accordance with the constitution.

There must be at least three Trustees. If the number falls below this minimum, the remaining trustee or Trustees may act only to call a meeting of the charity Trustees or appoint a new charity trustee.

In accordance with the constitution, Trustees must be appointed to the Board for a term of three years (with the exception of the first charity Trustees, who are appointed for four years). New Trustees must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

The Institut Pasteur may appoint at least three charity Trustees, at least one of whom should be involved with the Institut Pasteur's fundraising programme.

Trustee induction

The Trustees will make available to each new charity trustee:

- A copy of the current version of the Foundation's constitution; and
- A copy of the Foundation's latest Trustees' Annual Report and statement of accounts

In addition, a declaration of interests must be completed and checks to ensure they are not disqualified from becoming a trustee. The Charity Commission trustee eligibility declaration will then be signed and submitted to the Charity Commission. Pasteur Foundation – UK will also provide all new Trustees with an information pack, including previous Board meeting minutes and information on projects and new Trustees will also be offered a tour of the Institut Pasteur Paris campus.

The Trustees who served during this period were as follows:

Professor Sir Stewart Cole (Chair)
Stephen Brenninkmeijer
Paul Nurse
Antoine Bogaerts
Caroline Giboulet

Organisational Structure and Decision Making

Responsibility for the day-to-day operations of the charity are delegated by the trustees to the Head of Development. The Head of Development is responsible for fundraising, communications, partnership development, events and overseeing the general administrative running of the Foundation. The Head of Development reports to the Trustees once a quarter on the progress of the Foundation at the meeting of the

PASTEUR FOUNDATION – UK

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023**

Board of trustees. All major decisions of the Foundation, including awarding grants, appointment of new trustees and significant financial decisions are taken at the quarterly meeting of the Board of trustees.

Connected Charities

Pasteur Foundation – UK seeks to raise awareness and funds for the Institut Pasteur, a French foundation with officially recognised charitable status. All funds raised and grants awarded by Pasteur Foundation – UK are to support work taking place at the Institut Pasteur and between scientists at the Institut Pasteur and UK based research institutions.

Risk Management Policy

The Trustees operate a formal risk management process. Trustees, together with the Head of Development, regularly review and record key risks, their probability, impact and mitigating actions. The Foundation also has in place a due-diligence framework as part of the gift acceptance policy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Professor S Cole

Trustee

Date: 09 October 2024

PASTEUR FOUNDATION – UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £
INCOME FROM:			
Donations	2	9,021	9,021
TOTAL INCOME		<u>9,021</u>	<u>9,021</u>
EXPENDITURE ON:			
Charitable activities	3	2,190	2,190
TOTAL EXPENDITURE		<u>2,190</u>	<u>2,190</u>
NET MOVEMENT IN FUNDS		<u>6,831</u>	<u>6,831</u>
RECONCILIATION OF FUNDS:			
Net movement in funds		6,831	6,831
TOTAL FUNDS CARRIED FORWARD		<u>6,831</u>	<u>6,831</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 10 to 13 form part of these financial statements.

PASTEUR FOUNDATION – UK

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £
CURRENT ASSETS			
Debtors	5	9,000	
Cash at bank and in hand		21	
		9,021	
Creditors: amounts falling due within one year	6	(2,190)	
NET CURRENT ASSETS			6,831
TOTAL NET ASSETS			6,831
CHARITY FUNDS			
Unrestricted funds	7		6,831
TOTAL FUNDS			6,831

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Professor S Cole
Trustee
Date: 09 October 2024

The notes on pages 10 to 13 form part of these financial statements.

PASTEUR FOUNDATION – UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Pasteur Foundation – UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a grant is subject to conditions that require a level of performance before the Charity is entitled to the funds the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date, which usually occurs upon receipt.

1.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

PASTEUR FOUNDATION – UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	9,021	9,021

PASTEUR FOUNDATION – UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

3. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,190	2,190

ANALYSIS OF SUPPORT COSTS

	Total funds 2023 £
Consultancy	990
Accountancy (governance)	1,200
	2,190

4. TRUSTEES' REMUNERATION AND EXPENSES

During the period, no Trustees received any remuneration or other benefits.

During the period, no Trustee expenses have been incurred.

PASTEUR FOUNDATION – UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

5. DEBTORS

	2023 £
DUE WITHIN ONE YEAR	
Prepayments and accrued income	9,000
	<u>9,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £
Trade creditors	990
Accruals	1,200
	<u>2,190</u>

7. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT PERIOD

	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS			
General Funds	<u>9,021</u>	<u>(2,190)</u>	<u>6,831</u>

Pasteur Foundation – UK

Accountants' Report to the Board of Trustees on the Unaudited Financial Statements for the period ended 31 December 2023

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of the charity which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to you in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the charity's financial statements and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Trustees, as a body, for our work or for this report.

You have approved the financial statements for the period ended 31 December 2023 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation. You consider that the charity is exempt from the statutory audit requirement for the year.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Peters Elworthy and Moore

PETERS, ELWORTHY & MOORE

Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 14 October 2024

Peters Elworthy & Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the charity's financial statements for the year ended 31 December 2023. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 December 2023 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter under the Charities Act 2011, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records and related financial information, including minutes of all management and trustee meetings and correspondence with The Charity Commission have been made available to you for the purpose of your work.

Assets and liabilities

6. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
7. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
8. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

9. The charity has not granted any advances or credits to, or made guarantees on behalf of, any trustee other than those disclosed in the financial statements.

Legal claims

10. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

Laws and regulations

11. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

12. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of charity law or accounting standards.

Subsequent events

13. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

Going concern

14. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

15. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations

16. The charity received no restricted income in the year.

Yours faithfully



.....
Signed on behalf of the board of trustees

Date: 09 October 2024