

COMPANY NUMBER: 14354045

**RCCG ROYAL DIADEM CHAPEL NORTHAMPTON
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

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FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

The trustee presents their report with the financial statements of the Charity FOR THE PERIOD ENDED 30TH SEPTEMBER 2024. The trustees have adopted the provisions of the statement of recommended practice (SORP) Accounting and Reporting by charities issued in 2005.

REGISTERED COMPANY NUMBER

14354045

CHARITY'S PRINCIPAL ADDRESS

70 Harborough Road
Kingsthorpe
Northamptonshire
NN2 7SH

NAMES OF THE CHARITY TRUSTEES

Pastor Ezim Eneli
Pastor (Mrs) Moroola Hayden
Mr Mayowa Ogunsemo

BANKERS

Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINER

Adeyemi Ogunnaike
TLY Financial Services
14 Thorpeness Croft
Tattenhoe
Milton Keynes
MK4 3FF

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL NORTHAMPTON

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity – ROYAL DIADEM CHAPEL

Royal Diadem Chapel is a member of the Redeemed Christian Church of God (RCCG), which has Parishes all over the world. The relationship between RCCG and Royal Diadem Chapel is governed by an “Agreement for Common Purpose”.

Objectives and activities

1. The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith and;
2. The relief of poverty

Grant Making policies

Under the “Agreement for common purpose”, Royal Diadem Chapel has agreed to make regular contributions to the World Evangelism Mission through RCCG, UK, support missionary organisations such as Festival of Life, African Mission, Good Women’s fellowship, Annual Convention held at the International Headquarter, including, other obligations as agreed.

Governance

The Trust is governed by Trustees, who are appointed under the terms of the trust deed. The Trustees attend training regularly to develop and enhance their knowledge. In addition, bulletins and other knowledge-based resources regularly forwarded to the trust by the Charity Commission also serve as updates regarding their assignment as trustees.

Structure

The Spiritual aspect of the church is handled by the Parish Pastor. The Trustees exercise the day to day oversight of the running of the church. In addition, the trustees meet regularly to review the operations of the church and also make decisions on major issues affecting the church.

The church is organised into groups of; men, women, youth and children for administrative convenience, effectiveness, and to ensure that the needs of each group are adequately met.

Risk Management

The trustees perform the duty of safeguarding the charity against major risks, by reviewing the operations / procedures of the charity’s activities regularly, and by putting adequate controls in place to safeguard the assets of the charity.

Volunteers

The charity enjoys the services of various volunteers, who contributed enormously in various areas of service provision, development and implementation of the church’s vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

During the year, more volunteers joined the work force to help run the charity and make it more effective in discharging its charitable obligations, especially, to its community.

Achievement and Performance 2024

1. Food Bank - We have been able to maintain our level of welfare within the charity, and local community on quarterly basis.
2. Lunch on Jesus – We were able to distribution Christmas food items packages to those in need within the community to share the love of Christmas
3. Career and Business – We were able to organise a Career session with Business exhibition within the charity and open to the local community during the year
4. Family life - We were able to organise couples and relationship seminar within the year to enlighten couples and families on how to maintain a peaceful home.

Financial Review

Reserves policy

At the end of the financial year, the trust holds total cash at Bank of £171,158 all which are unrestricted funds.

Principal funding sources

The charity's main source of fund this year has been through voluntary donations from members.

Future Development 2025

1. Propagation of the Gospel
 - a. We will continue to organise event for advancement of the Christian faith as part of our principal objective daily
2. Career & Business Empowerment
 - a. We will organise career and entrepreneur seminars for charity member and local community on a monthly or quarterly basis
 - b. We will organise ongoing training and mentorship session of youth and teenager to support their wellbeing and career need.
 - c. Monthly breakfast meeting to enable an open conversation and learning on life issues
3. Relief of Poverty
 - a. Food Bank – Continue to maintain our level of welfare within the charity, and local community on quarterly basis.
 - b. Lunch on Jesus – Distribution of Christmas food items packages to those in need within the community to share the love of Christmas.
 - c. Support help for the homeless and single parents to usher them towards getting a job through seminars, training and CV review session

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

ON BEHALF OF THE CHARITY



.....
Trustee

.....
Trustee

Date:

23/11/2024

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

I report on the Accounts of the charity FOR THE PERIOD ENDED 30TH SEPTEMBER 2024; set out in pages 7 to 11

Respective Responsibility of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- To state whether particular matters have come to my attention.

Basis of Independent examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

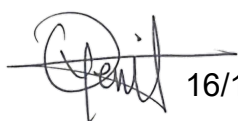
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name & address of independent examiner

Adeyemi Ogunnaike
TLY Financial Services
14 Thorpeness Croft
Tattenhoe
Milton Keynes, MK4 3FF



16/11/2024

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<u>INCOMING RESOURCES</u>					
Incoming resources from generated funds					
- Voluntary income	1	151,124	0	151,124	131,187
- Investment income		0	0	0	0
Total incoming resources		<u>151,124</u>	<u>0</u>	<u>151,124</u>	<u>131,187</u>
<u>RESOURCES EXPENDED</u>					
Charitable activities (Support cost)	2	63,257	0	63,257	55,067
Governance costs		0	0	0	0
Total resources expended		<u>63,257</u>	<u>0</u>	<u>63,257</u>	<u>55,067</u>
Net income/(expenditure)		87,867	0	87,867	76,121
<u>TRANSFERS</u>					
Gross transfers between funds		0	0	0	0
Net movement in funds		<u>87,867</u>		<u>87,867</u>	<u>76,121</u>
Funds at 1 October 2023		172,315	0	172,315	96,194
Funds at 30 September 2024		<u><u>260,182</u></u>	<u><u>0</u></u>	<u><u>260,182</u></u>	<u><u>172,315</u></u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**BALANCE SHEET
AS AT 30TH SEPTEMBER 2024**

	Notes	<u>Total</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	3	7,350	8,827
Investments		0	0
		<u>7,350</u>	<u>8,827</u>
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	6	82,674	60,988
Cash at bank		171,158	103,799
		<u>253,832</u>	<u>164,788</u>
<u>CREDITORS</u>			
Amounts due within one year	7	1,000	1,300
NET CURRENT ASSETS		<u>252,832</u>	<u>163,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		260,182	172,315
<u>CREDITORS</u>			
Amounts due after more than one year		0	0
TOTAL NET ASSETS		<u>260,182</u>	<u>172,315</u>
<u>RESERVES</u>			
Unrestricted funds	8	172,315	96,194
Surplus Current Year		87,867	76,121
		<u>260,182</u>	<u>172,315</u>

For the year ending 30th September 2024, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved and authorised by the Board on 16th November 2024 and signed on its behalf by:

Mr Mayowa Ogunsemo
Director



23/11/2024

Pastor (Mrs) Moroola Hayden
Director

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**NOTES TO THE ACCOUNT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

1. Incoming resources from voluntary income

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£
Tithe	95,465	0	95,465	81,792
Offering	26,867	0	26,867	17,663
Thanksgiving	3,701	0	3,701	4,605
Building	375	0	375	8,237
Other Donations	7,331	0	7,331	3,483
Gift Aid	17,386	0	17,386	15,409
	151,124	0	151,124	131,187

2. Support Costs

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£
Rent	12,600	0	12,600	12,549
Remittance to Central Office	4,625	0	4,625	575
Remittance to Zonal Parish	2,300	0	2,300	500
Training & Conference	500	0	500	100
Outreach Work	4,246	0	4,246	3,950
Honorarium	4,700	0	4,700	2,314
Building - repairs & maintenance	2,690	0	2,690	1,398
Telephone, Internet & Zoom	849	0	849	1,223
Legal & Professional Fees	500	0	500	1,300
Church Supplies	1,957	0	1,957	5,110
Office Stationery	6,786	0	6,786	179
Electricity	3,315	0	3,315	2,613
Storage	2,109	0	2,109	7,068
Insurance	519	0	519	477
Welfare	6,112	0	6,112	9,630
Bank Charges	2	0	2	50
General Expenses	5,339	0	5,339	2,471
Depreciation	4,107	0	4,107	3,560
	63,257	0	63,257	55,067

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**NOTES TO THE ACCOUNT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

3. Fixed assets

	Church Equipment £	Total £
<u>COST</u>		
At 1st October 2023	15,052	15,052
Additions	2,630	2,630
At 30th September 2024	<u>17,682</u>	<u>17,682</u>
<u>DEPRECIATION</u>		
At 1st October 2023	6,225	6,225
Charge	4,107	4,107
Additions	-	-
At 30th September 2024	<u>10,332</u>	<u>10,332</u>
<u>NET BOOK VALUE</u>		
At 30th September 2024	<u>7,350</u>	<u>7,350</u>

4. Net incoming/(outgoing) resources is stated after charging - Group

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Depreciation	<u>4,107</u>		<u>4,107</u>	<u>3,560</u>

5. Taxation

RCCG Royal Diadem Chapel Northampton is a registered charity and is eligible for the exemptions from taxations available to charities on their charitable activities. No charge to taxation therefore arises.

6. Debtors

	2024 £	2023 £
Gift Aid Account	66,724	49,338
Other Debtors	<u>15,950</u>	<u>11,650</u>
	<u>82,674</u>	<u>60,988</u>

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG), ROYAL DIADEM CHAPEL
NORTHAMPTON**

**NOTES TO THE ACCOUNT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

	2024	2023
	£	£
7. Creditors – amounts falling due within one year		
Other Creditors	<u>1,000</u>	<u>1,300</u>
	<u><u>1,000</u></u>	<u><u>1,300</u></u>

8. Funds

	Brought forward at 01/10/2023	Income	Expenditure	Carried forward at 30/09/2024
	£	£	£	£
Unrestricted funds	172,315	151,124	(63,257)	260,182