

COMPANY REGISTRATION NUMBER: CE00159

CHARITY REGISTRATION NUMBER: 1155063

Somerset Youth & Community Sailing Association (2013)
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023

BISHOP JONES
Chartered accountants
9 Sadler Street
Wells
Somerset
BA5 2RR

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Somerset Youth & Community Sailing Association (2013)
Charity registration number	1155063
Company registration number	CE001539
Principal office and registered office	2 Priory Cottages Chilton Polden Hill Bridgwater TA7 9AH

The trustees

Mr P Sedgwick
Mr J Langford (Secretary)
Mr P Upton (Chair)
Mrs J York
Mr I York
Mr B Langford (Vice Chair)
Miss S Long (Treasurer)

Company secretary Mr J Langford

Independent examiner Bishop Jones
9 Sadler Street
Wells
Somerset
BA5 2RR

Structure, governance and management

Legal Status

Somerset Youth and Community Sailing Association (2013) is a registered Charitable Incorporation Organisation set up under constitution adopted 29th March 2014.

Organisation

The Association consists of an Executive Committee, Honorary officers and ordinary Members, both Full and Associate. The Executive Committee maintains overall control and management of the Association and meet regularly. Trustees are appointed each year at the AGM by considering applications received and appointing by vote. One-third of the charity trustees retire by rotation at each AGM and are eligible for reappointment.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

To provide training and recreational facilities which promote and encourage the sport of sailing, provision of powerboat and safety boat training for the purposes of safety cover for sailors and practises of good seamanship among the people mainly, but not exclusively, of Somerset for the purpose of advancing their education and in the interests of social welfare within the meaning of the Recreational Charities Act 1958. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities for the year.

Achievements and performance

SYCSA Chairman's report 2023-2024

The replacement rib ordered in the late summer of 2023 eventually arrived but without seat cushions backrest and cover. After much chasing, only the backrest cushion is still missing (late April). The boat has been properly run in and is now in regular use.

Numbers of students for both Saturday Morning Club and adult courses, stood up well when we feared the cost of living crisis may well have resulted in significantly lower numbers. We can't be certain but the decision to lower the cost of the Saturday Morning Club using ring fenced funds probably helped maintain the attendance levels. The committee made the decision to increase the price for this coming season almost back to the previous level.

The Sea Sailing week was much better attended than in recent pandemic affected years. It was good to see youngsters gaining experience and confidence in challenging conditions.

However, the main effort has been to get the merger between SYCSA and Durleigh Sailing Club underway. A pathway was agreed and a new CIO called Durleigh Sailing Centre was created. Decisions needed to be made on all manner of things including how the new organisation will be structured and managed, what categories of membership we should have as well as issues like logos, website design. Volunteers also had to be found to take up roles that span what previously had been two different organisations.

At the end of February 2024 an online application was made to merge SYCSA(2013) with the new CIO, Durleigh Sailing Centre and to transfer all of the assets belonging to SYCSA to the new CIO. At the time of writing there has been no response from the charity commission. It is hoped that consent will be granted in the coming weeks, then SYCSA will be merged, the RYA will be asked to change the name of the training centre to 'Durleigh Sailing Centre' and from that point training will take place under the name of Durleigh Sailing Centre. Additionally, the training activities will be covered by the policy held by Durleigh Sailing Centre.

It is pleasing to see how the new structure has already enabled new pathways to be created that should help increase the number of people taking up sailing which is our ultimate goal.

Peter Upton

24 April 2024

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review

The Statement of Financial Activities shows a net deficit for the year of £4,149 and reserves total £84,587.

FINANCIAL CONTROLS

The Trust has clear policies and procedures in relation to expenditure, investment management and the security of Trust assets. These policies are kept under regular review.

INVESTMENT POWERS AND RESTRICTIONS

The Trust Deed gives Trustees the power to invest monies which are surplus to the immediate requirements of the Association in Wider Range Trustee Securities without formality, but such investments shall be reported to the next Executive Committee meeting.

FUNDS AVAILABLE

The present level of funding is adequate to support the ongoing objectives of the charity and the Trustees consider the financial position of the charity to be satisfactory.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds at a level to meet future unrestricted expenditure with due consideration of the expected returns in future years from the charitable activities. This provides sufficient funds to cover charitable expenditure and the governance costs of the Charity.

RISK MANAGEMENT

The Trustees have examined the major risks which the Charity faces and monitor these risks on a regular basis to mitigate any impact that they may have on the future of the Charity.

OUR VOLUNTEERS

The Association is very involved in the local community and beyond and relies solely on voluntary help. Most of the 35 or so Volunteers have completed professional RYA qualifications and pass their expertise on to all participants. There are no paid helpers, and although expenses are offered, these are very rarely taken, reducing the financial demands of the organisation. This allows more resources to be put back into SYCSA to help with further training, and upgrading of our equipment, than would otherwise be the case, and we wish to thank all of our Volunteers who help to make SYCSA such a success.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 14 September 2024 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, appearing to read 'S Long', written in a cursive style.

Miss S Long (Treasurer)
Trustee

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Somerset Youth & Community Sailing Association (2013)

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Somerset Youth & Community Sailing Association (2013) ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bishop Jones
Independent Examiner

9 Sadler Street
Wells
Somerset
BA5 2RR

16 September 2024

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	—	—	—	6,997
Charitable activities	5	20,017	—	20,017	29,372
Investment income	6	441	—	441	75
Total income		<u>20,458</u>	<u>—</u>	<u>20,458</u>	<u>36,444</u>
Expenditure					
Expenditure on charitable activities	7,8	18,349	6,258	24,607	23,026
Total expenditure		<u>18,349</u>	<u>6,258</u>	<u>24,607</u>	<u>23,026</u>
Net (expenditure)/income and net movement in funds		<u>2,109</u>	<u>(6,258)</u>	<u>(4,149)</u>	<u>13,418</u>
Reconciliation of funds					
Total funds brought forward		53,311	35,425	88,736	75,318
Total funds carried forward		<u>55,420</u>	<u>29,167</u>	<u>84,587</u>	<u>88,736</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	51,423	54,615
Current assets			
Debtors	14	2,294	2,490
Cash at bank and in hand		37,613	42,747
		<u>39,907</u>	<u>45,237</u>
Creditors: amounts falling due within one year	15	<u>6,743</u>	<u>11,116</u>
Net current assets		<u>33,164</u>	<u>34,121</u>
Total assets less current liabilities		<u>84,587</u>	<u>88,736</u>
Net assets		<u>84,587</u>	<u>88,736</u>
Funds of the charity			
Restricted funds		29,167	35,425
Unrestricted funds		<u>55,420</u>	<u>53,311</u>
Total charity funds	16	<u>84,587</u>	<u>88,736</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 September 2024, and are signed on behalf of the board by:

Mr P Upton (Chair)
Trustee



Miss S Long (Treasurer)
Trustee



The notes on pages 8 to 15 form part of these financial statements.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 Priory Cottages, Chilton Polden Hill, Bridgwater, TA7 9AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Sedgemoor District Council	—	—	—
RYA Foundation	—	—	—
Groundwork UK	—	—	—
Local donations	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>
	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Sedgemoor District Council	2,500	—	2,500
RYA Foundation	3,097	—	3,097
Groundwork UK	—	1,000	1,000
Local donations	100	300	400
	<u>5,697</u>	<u>1,300</u>	<u>6,997</u>

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in the trustees report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Powerboat courses	8,750	8,750	17,010	17,010
Courses fees	2,220	2,220	2,771	2,771
Saturday club	4,421	4,421	6,218	6,218
Boat hire	2,292	2,292	793	793
School groups and outdoor education	2,334	2,334	2,580	2,580
	<u>20,017</u>	<u>20,017</u>	<u>29,372</u>	<u>29,372</u>

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>441</u>	<u>441</u>	<u>75</u>	<u>75</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Support costs	<u>18,349</u>	<u>6,258</u>	<u>24,607</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Support costs	<u>18,414</u>	<u>4,612</u>	<u>23,026</u>

8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Powerboat courses	8,329	8,329	11,268
Course fees	2,888	2,888	1,850
Saturday club	4,706	4,706	4,484
Boat hire	1,969	1,969	442
Outdoor education and schools	2,001	2,001	1,439
Instructors training week	200	200	301
Durleigh S.C. membership	4,204	4,204	3,094
RYA affiliation	310	310	148
	<u>24,607</u>	<u>24,607</u>	<u>23,026</u>

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>8,192</u>	<u>6,888</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>720</u>

11. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the period.

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

Trustees received no emoluments or reimbursed expenses during the year.

13. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2023	135,141
Additions	<u>5,000</u>
At 31 December 2023	<u>140,141</u>
Depreciation	
At 1 January 2023	80,526
Charge for the year	<u>8,192</u>
At 31 December 2023	<u>88,718</u>
Carrying amount	
At 31 December 2023	<u>51,423</u>
At 31 December 2022	<u>54,615</u>

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Debtors

	2023 £	2022 £
Trade debtors	130	—
Prepayments and accrued income	2,164	2,490
	<u>2,294</u>	<u>2,490</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,963	9,621
Accruals and deferred income	780	1,495
	<u>6,743</u>	<u>11,116</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	53,311	20,458	(18,349)	55,420

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	36,581	35,144	(18,414)	53,311

Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Boat fund	35,425	—	(6,258)	29,167

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Boat fund	38,737	1,300	(4,612)	35,425

The restricted fund represents funds specifically received for the purpose of renewing and extending the sailing fleet and equipment.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	15,963	35,460	51,423
Current assets	39,907	—	39,907
Creditors less than 1 year	(450)	(6,293)	(6,743)
Net assets	55,420	29,167	84,587

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	12,896	41,719	54,615
Current assets	45,237	—	45,237
Creditors less than 1 year	(4,822)	(6,294)	(11,116)
Net assets	53,311	35,425	88,736

18. Related parties

There were no related party transactions during the year.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Sedgemoor District Council	—	2,500
RYA Foundation	—	3,097
Groundwork UK	—	1,000
Local donations	—	400
	<u>—</u>	<u>6,997</u>
Charitable activities		
Powerboat courses	8,750	17,010
Courses fees	2,220	2,771
Saturday club	4,421	6,218
Boat hire	2,292	793
School groups and outdoor education	2,334	2,580
	<u>20,017</u>	<u>29,372</u>
Investment income		
Bank interest receivable	441	75
	<u>441</u>	<u>75</u>
Total income	<u>20,458</u>	<u>36,444</u>
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	3,944	4,704
Insurance	3,933	3,789
Motor vehicle expenses	634	942
Other motor/travel costs	152	—
Legal and professional fees	840	720
Other office costs	268	925
Depreciation	8,192	6,888
Volunteer expenses	1,446	1,271
Durleigh S.C. Membership	4,514	3,242
Galley expenditure	684	545
	<u>24,607</u>	<u>23,026</u>
Total expenditure	<u>24,607</u>	<u>23,026</u>
Net (expenditure)/income	<u>(4,149)</u>	<u>13,418</u>

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Powerboat courses		
Support costs		
Powerboat courses - repairs and maintenance	1,724	2,724
Powerboat courses - insurance	1,719	2,194
Powerboat courses - fuel	406	559
Powerboat courses - accountancy fees	367	418
Powerboat courses - other office costs	117	414
Powerboat courses - depreciation	3,581	3,989
Powerboat courses - volunteer expenses	415	970
	<u>8,329</u>	<u>11,268</u>
Course fees		
Support costs		
Course fees - repairs and maintenance	437	444
Course fees - insurance	436	357
Course fees - course expenses	152	—
Course fees - accountancy fees	93	68
Course fees - other office costs	30	331
Course fees - depreciation	909	650
Course fees - volunteer expenses	831	—
	<u>2,888</u>	<u>1,850</u>
Saturday club		
Support costs		
Saturday club - repairs and maintenance	871	996
Saturday club - insurance	869	802
Saturday club - motor vehicle expenses	228	383
Saturday club - accountancy fees	186	152
Saturday club - other office costs	59	148
Saturday club - depreciation	1,809	1,458
Saturday club - galley expenditure	684	545
	<u>4,706</u>	<u>4,484</u>

Somerset Youth & Community Sailing Association (2013)

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Boat hire		
Support costs		
Boat hire - repairs and maintenance	452	127
Boat hire - insurance	450	102
Boat hire - accountancy fees	98	19
Boat hire - other office costs	31	8
Boat hire - depreciation	938	186
	<u>1,969</u>	<u>442</u>
Outdoor education and schools		
Support costs		
Outdoor education and schools - repairs and maintenance	460	413
Outdoor education and schools - insurance	459	334
Outdoor education and schools - accountancy fees	96	63
Outdoor education and schools - office costs	31	24
Outdoor education and schools - depreciation	955	605
	<u>2,001</u>	<u>1,439</u>
Instructors training week		
Support costs		
Instructors training week - volunteer expenses	200	301
	<u>200</u>	<u>301</u>
Durleigh S.C. membership		
Support costs		
Subscriptions	4,204	3,094
	<u>4,204</u>	<u>3,094</u>
RYA affiliation		
Support costs		
Subscriptions	310	148
	<u>310</u>	<u>148</u>
Expenditure on charitable activities	<u>24,607</u>	<u>23,026</u>