

**St Francis of Assisi Primary School Charity
Report of the Trustees
Year End 31st March 2025**

The trustees present their report and financial statements for the year ended 31st March 2025

Reference and administrative details

Charity name:	St Francis of Assisi Primary School Charity
Charity registration number:	1203613
Charity address:	Treadgold Street, London W11 4BJ
Trustees:	Francesca Nelson-Smith John Asgian Kathleen Williams Alexis De Moine
Bankers:	CAF Bank

Structure, governance and management

The school is run by a Board of Governors of which not less than 3 are also trustees of the charity. There are no more than 9 charity trustees.

Governing Document

The St Francis of Assisi Primary School Charity is governed by its constitution and registered with the Charity Commission on 19th June 2023.

Recruitment and Appointment of Trustees

Trustees are appointed by the Charity

Objectives and achievements of the charity during the year.

The charitable objects are to advance the education (including social and physical training) of the pupils at St Francis of Assisi Primary School by providing and assisting in the provision of advice, resources and facilities [not required to be provided by the local education authority] for education at the school.

The charity benefitted from a jumpstart in its activity thanks the formation of a fundraising committee comprising of our very generous and kind neighbours Niall McMahon, David White and Paul Leonard who delivered a charity auction in Julie's Restaurant. This raised a

phenomenal £15k of unrestricted income and allowed us to kickstart Magic Breakfast and to install a drama club twice a week.

We noticed that children were coming to school hungry, and some even fell asleep in class. By starting Magic Breakfast at our school which is universal and free, there is no stigma, and children can readily eat from baskets of toasted bagels delivered to each classroom. They can also engage in fun games in the morning, starting the day in a positive way.

We were also able to top up the generous funding from the Thomas Foundation to expand the very popular Little House of Science after school club to 2 sessions per week for a full year.

Our children are incredibly gifted; we have been amazed at how they have responded to opportunities, especially creative ones. We are determined to offer more of these life-changing initiatives to our children fully funded, so that they can attend regardless of their family's finances.

We had a gift of £5k from the Aurelia Foundation and £5k from Christopher Bischoff, with a further £5k pledged for 2025-26. This generous funding gave us the flexibility to be fully responsive to the needs of the school by paying for a much needed and very popular dance class for every year group at school, and a brand-new lunchtime club delivered by our new, valued partner Solidarity Sports.

We also started a wonderful partnership with Care to Grow whereby they generously piloted their mentoring programme with us at no cost. This work is making a huge impact on our most vulnerable children, allowing them precious adult one-to-one attention

The Sheldon Trust Holiday Fund provided a contribution of £2000 towards the June 2025 PGL trip and it was enormously helpful to receive this funding at the beginning of the year so that we could help unburden some of our most vulnerable families early on so that they had an affordable amount to save for their child to be able to attend this much-loved milestone for year 6 children.

All in all, this has been a great year for the charity; we have developed key partnerships, successfully piloted hugely beneficial projects and crucially expanded our network of support to be able to grow and meet the needs of our children and families. We are immensely grateful to all our partners and supporters for helping us to help our children to experience joy and reach their full potential, regardless of their circumstances.

Reserves Policy

The charity has very almost no overheads or running costs as the infrastructure costs are covered by St Francis of Assisi school. Some freelance project management and fundraising services are plugged in and covered by unrestricted income, and these services are only appointed when funds are available. We have a range of partnerships which provide clubs and support on site at school including magic breakfast, science and drama clubs and Care to Grow emotional literacy. These total £14k per year, so £7k for 6 months. After ringfencing funding for freelance project management and fundraising, we have approximately six months running costs.

We believe that this reserve is prudent and allows the charity to address its principal objectives of raising funds for its charitable objectives with confidence. More importantly in the past we have had to use our reserves for urgent, critical support during acute periods of need for our most vulnerable families. Our reserves strengthen our financial resilience but

moreover they allow us to continue to be nimble, agile, and responsive to the unpredictable, precarious needs of some of our families.

Financial review

Income for the year totalled £46,353.80 and expenditure £11,455.09. The net increase on unrestricted funds for the year was £30,662.46. At 31st March 2025 the charity had free funds not tied up in fixed assets of £37,451.03.

Statement of trustees' responsibilities

The trustees are required to prepare financial statements that give a true and fair view of the state of the charity as at the balance sheet date and to record its incoming resources and the application of resources, including income and expenditure, for the financial year. In preparing those financial statements, Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

Approved by the Board of Trustees on 18/7/25 and signed on their behalf by:



Francesca Nelson-Smith

St Francis of Assisi Primary School Charity
Statement of Financial Activities
Year End to 31st March 2025

Section A Receipts and Payments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Income					
Interest on bank deposits	£ 80.48			£ 80.48	£ 0.94
Grants:					
Thomas Foundation		£ 3,900.00		£ 3,900.00	£ -
Manchester Forever		£ 1,000.00		£ 1,000.00	£ -
K&C Foundation		£ 1,000.00		£ 1,000.00	£ -
Sheldon Trust		£ 2,000.00		£ 2,000.00	£ -
Magic Breakfast		£ 136.25		£ 136.25	£ -
Fundraising:					
Auction	£ 7,980.00			£ 7,980.00	£ -
Donations	£ 24,257.07			£ 24,257.07	£ 2,561.38
Other	£ 6,000.00			£ 6,000.00	£ -
Total Receipts	£ 38,317.55	£ 8,036.25	£ -	£ 46,353.80	£ 2,562.32
Expenditure					
Charitable Expenditure:					
Theatre Trip Dec 2024	£ 125.00	£ 1,000.00		£ 1,125.00	£ -
After School Clubs	£ 1,500.00	£ 1,800.00		£ 3,300.00	£ -
Nutcracker Concert	£ 400.00			£ 400.00	£ -
Dance Workshops	£ 2,360.00			£ 2,360.00	£ -
Governance Costs:					
Bank charges	£ 60.00			£ 60.00	£ 10.00
Insurance	£ 111.15			£ 111.15	£ -
Fundraising	£ 3,098.94			£ 3,098.94	£ -
Project Work		£ 1,000.00		£ 1,000.00	£ -
Total Payments	£ 7,655.09	£ 3,800.00	£ -	£ 11,455.09	£ 10.00
Net income & Expenditure	£ 30,662.46	£ 4,236.25	£ -	£ 34,898.71	£ 2,552.32
Transfer between Funds				£ -	
Cash Funds at last year end	£ 2,552.32			£ 2,552.32	£ -
Cash funds at year end	£ 33,214.78	£ 4,236.25	£ -	£ 37,451.03	£ 2,552.32

Section B Assets and Liabilities at Year End

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025
Cash Assets:	£ 33,214.78	£ 4,236.25	£ -	£ 37,451.03
Investment assets:				£ -
Liabilities:				£ -

Signed on behalf of the Trustees



Francesca Nelson-Smith

16/07/2025

Date of approval:



Kathleen Williams

16/07/25

Date of approval:



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

ST FRANCIS OF ASSISI PRIMARY SCHOOL CHARITY

**On accounts for the year
ended**

Year ended 31 March 2025

**Charity no
(if any)**

1203613

Set out on page

4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2025**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13/10/2025

Name:

Craig McGlashan CA

**Relevant professional
qualification(s) or body
(if any):**

The Institute of Chartered Accountants of Scotland

Address:

Bannerman Johnstone Maclay

213 St Vincent Street

Glasgow G2 5QY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.