

**DEMOCRATYS**

**UNAUDITED RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**DEMOCRATYS**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Registered Charity number:** 1203611

**Registered Address:** PO Box 762, Farnham, Surrey, GU9 1RL

**Governing document:** Trust Deed dated June 2023

**Website:** [www.democratys.org.uk](http://www.democratys.org.uk)

**Trustees:**

Baroness Nicola Morgan

Stefan Cross KC

Mark Stephens CBE

Sir Nicholas Harvey KB

Appointed 17 February 2025

**Independent Examiner:** C J Goodhead FCA, Knight Goodhead Limited, 7 Bournemouth Road,  
Chandler's Ford, Eastleigh, Hampshire SO53 3DA

**Banker:** HSBC, 30 Princes Mead Shopping Centre, Farnborough, GU14 6YB

## **Development of Educational Programme and Launch of *Ctrl Alt Deceit: Democracy in Danger***

The year 2024 represented a key period of development and definition for Democratys, during which the trustees and senior team worked to determine the most effective way for the charity to deliver on its founding purpose: to educate the public on threats to democratic integrity in the United Kingdom and beyond.

Early in the year, the trustees and executive team explored a range of educational and outreach routes — including panel discussions, expert roundtables, media engagement, and digital communications — to assess how best to reach a broad audience and promote informed public debate. These discussions led to the decision to commission and launch a podcast series as the charity's primary educational platform.

The outcome of this strategic work was the creation of ***Ctrl Alt Deceit: Democracy in Danger***, a podcast commissioned and produced by Democratys to explore the key questions shaping the health of democracy today. The podcast was conceived as an accessible, public-facing medium through which the charity could host informed conversations with leading journalists, policymakers and experts. Its central aim was to deepen understanding of how democratic systems can be influenced, undermined and distorted and to encourage greater civic awareness and engagement.

***Ctrl Alt Deceit: Democracy in Danger*** launched on **31 October 2024**, marking the formal start of Democratys' public activity. The first season concluded on **21 December 2024** and established the charity's educational footprint. Across its initial series of episodes, the podcast examined a broad spectrum of global and domestic issues affecting democracy, including:

1. US election interference, voting machine vulnerabilities, and the "who's who" of disinformation.
2. Donald Trump's political comeback, Project 2025, and the future of Ukraine.
3. Elon Musk and the emergence of the American oligarchy.
4. The chilling effect of lawfare on freedom of speech.
5. Hybrid warfare and the future of the Russian opposition.
6. China versus democracy and the fate of Jimmy Lai.
7. Prince Andrew allegations and the decline of investigative journalism.

While many of the subjects discussed were international in scope, each episode was designed to draw lessons for the UK, examining how these global trends in disinformation, political finance, lawfare and media control are manifesting in and threatening our own democratic institutions. In particular, the series highlighted how developments in the United States during 2024, including the run-up to the presidential election, offered stark parallels and warnings for democratic resilience in Britain.

Although the podcast launch came late in the financial year, much of the strategic planning, content development and operational groundwork was undertaken throughout 2024. This included establishing the charity's advisory network, defining the educational

scope of its work, preparing fundraising approaches and completing key administrative tasks such as the set-up of the HSBC charity account and governance processes.

The activities of 2024 therefore represent the formative year of Democratys' operations - translating its founding mission into a public-facing programme and establishing a platform from which future educational and advocacy work would expand in 2025.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED  
ACCOUNTS OF DEMOCRATYS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the accounts of Democratys for the year ended 31 December 2024, which are set out on pages 4 to 7.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**C J Goodhead FCA**  
Knight Goodhead Limited  
Chartered Accountants  
7 Bournemouth Road  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 3DA

Dated: 27 October 2025

**DEMOCRATYS**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	General funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>RECEIPTS</b>					
<i>Voluntary income</i>					
Donations	2	68,510	-	68,510	-
Bank interest		-	-	-	-
<b>TOTAL RECEIPTS</b>		<b>68,510</b>	<b>-</b>	<b>68,510</b>	<b>-</b>
<b>PAYMENTS</b>					
Charitable activities	3(a)	50,977	-	50,977	-
Governance costs	3(b)	-	-	-	-
<b>TOTAL PAYMENTS</b>		<b>50,977</b>	<b>-</b>	<b>50,977</b>	<b>-</b>
Net of receipts / payments before transfers		17,533	-	17,533	-
Transfers between funds	4	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>17,533</b>	<b>-</b>	<b>17,533</b>	<b>-</b>
Total funds brought forward	4	-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>4</b>	<b>17,533</b>	<b>-</b>	<b>17,533</b>	<b>-</b>

DEMOCRATYS  
STATEMENT OF ASSETS AND LIABILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	General funds £	Restricted funds £	Total 2024 £	Total 2023 £
<strong>A CASH FUNDS</strong>				
Cash at bank with immediate access	17,533	-	17,533	-
Bank deposits	-	-	-	-
	<strong>17,533</strong>	<strong>-</strong>	<strong>17,533</strong>	<strong>-</strong>
<strong>B OTHER MONETARY ASSETS</strong>				
Donations	13,000	-	13,000	-
Gift aid due to charity	-	-	-	-
Bank interest	-	-	-	-
	<strong>13,000</strong>	<strong>-</strong>	<strong>13,000</strong>	<strong>-</strong>
<strong>C LIABILITIES</strong>				
Independent examination	960	-	960	-
Podcast costs	21,000	-	21,000	-
Freelance costs	5,527	-	5,527	-
	<strong>27,487</strong>	<strong>27,487</strong>	<strong>27,487</strong>	<strong>-</strong>

All liabilities noted fall due for settlement within one year.

10/27/2025  
The accounts were approved by the trustees on ..... and signed on their behalf by

TRUSTEE

Signed by:  
*Baroness Nicola Morgan*  
4A75B3DCEB884D6...

TRUSTEE

Signed by:  
*[Signature]*  
EDF5A9A3442742E...

TRUSTEE

Signed by:  
*Sir Nick Harvey*  
38E76724A934494...

TRUSTEE

Signed by:  
*[Signature]*  
5FB9CAAB58B8422...

DEMOCRATYS  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Charity Information

Democratys is a CIO with the registered charity number 1203611. It was registered in England and Wales on 19 June 2023.

Basis of Preparation

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

Fund Accounting

Unrestricted funds are monies which can be used in accordance with the charitable objectives at the Trustees’ discretion.

Donations earmarked by the donor for specific purposes are held within restricted funds.

2 INCOME

	General funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Voluntary income</b>				
Donations	68,510	-	68,510	-
Gift aid refunds on donations	-	-	-	-
	<b>68,510</b>	<b>-</b>	<b>68,510</b>	<b>-</b>



**DEMOCRATYS**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 PAYMENTS**

	General funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>a) Charitable expenditure</b>				
Hire of Studio	648	-	648	-
Podcast costs	27,620	-	27,620	-
Bank Fees	45	-	45	-
IT & Website Costs	309	-	309	-
Hire of premises	577	-	577	-
Rent / Licence of Old Chambers	379	-	379	-
Freelance costs	19,575	-	19,575	-
Licences	1,824	-	1,824	-
	<b>50,977</b>	<b>-</b>	<b>50,977</b>	<b>-</b>
<b>b) Governance</b>				
Independent examination	-	-	-	-
Accounting software	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>