

Oldland Mill Trust Charity Number 1072911

Oldland Mill Charitable Incorporated

Organisation(CIO)

Charity Number 1203609.

Trustees Report Yr Endings 28th February 2025.

I am pleased to report the Trust has had another successful year, our first full year operating as a CIO.

No particular difficulties in terms of financial management and administration have been experienced in the new arrangement. The only disappointment being the continued failure of the Land Registry to register the transfer of ownership of the freehold property from The Trust to The CIO.

Until the transfer has taken place we are continuing to run both organisations side by side. As soon as the transfer has been completed the Trust will be closed down and the remaining assets and liabilities transferred to the CIO.

We have maintained a full programme of events and public openings and our normal schedule of weekly volunteer attendance and maintenance. Attendances at Open days have been well supported and people coming to The Mill have been generous in their giving .

Like similar organisations, maintaining levels of membership is proving difficult despite sterling work by our membership Secretary Alison White. This only underlines the importance to maintain all available sources of donations and legacies.

Major capital expenditure during the year included the planned replacement of the cherry picker . The new equipment will provide further and better operational access at high level . The old cherry picker was successfully sold.

Finally my fellow Trustees and I would like to thank all our members and volunteers for their continued support. Without their efforts it would not be possible to maintain Oldland Mill as an iconic and historic working mill.

Andrew Mackay
Acting Chairman
25th June 2025

OLDLAND MILL CIO

Income and Expenditure Account for the year ended 28th February 2025

2024	2025	2024	2025
£ <u>EXPENDITURE</u>	£	£ <u>INCOME</u>	£
Mill Expenditure		- Annual Subscriptions	576
- Maintenance	2,755		
- Mill post survey	1,830	Income from Life Memberships	
- Benches	1,311	- Reserve b/f	3,558
- Defibrillator	1,279	- New this year	180
- Health and Safety	936	-	3,738
- Toilet hire	1,807	- Reserve	(2,803)
- Tools	368	- To income	936
- Milling	684		
- Replacement cherry picker	27,600		
- Road repairs and car park	-		
- Utilities	558	- Donations and legacies	2,330
- Insurance	4,246	- Gift Aid Claims	1,204
		- Fund-raising	7,766
- Marketing, Fund-Raising and Publicity	1,123	Grants	
- Administration	345	- Turner-Dumbrell Foundation	1,830
- Incorporation	-	- Sussex Stroke	640
- Printing and Stationery	578		
- Postages	60	- Sale of Flour	2,222
- Subscriptions	331	- Bank interest	3,872
- Bank charges	67		
- Honorary for Membership Secretary	-		
- Website, software licences	535		
- Total expenditure	46,414	- Total Income	21,375
		- Deficit for year from reserves	25,039
-	46,414	-	46,414

OLDLAND MILL CIO

Balance Sheet as at 28th February 2025

2024		2025		2024		2025
£		£		£		£
- Creditors		234		103,416	Cash at Banks	73,969
				45	Cash not banked	130
	Transfer of Life Membership reserve from					
- Oldland Mill Trust		3,558				
- New members this year		180		1,356	Prepayments	1,415
		3,738				
- To Income		(936)				
- Life Membership Reserve c/fwd		2,803				
- Transfer of Reserves from Oldland Mill Trust		97,517				
- Deficit of income over expenditure for year		(25,039)				
- Reserves c/fwd		72,478				
- TOTAL		75,515		104,817		75,515

Notes to the Accounts

1. Accounting Policies

- The Accounts are prepared on an accrual basis
- Life Membership subscriptions are taken to income over 10 years on a straight line basis.

2. Reserves

Maintenance Fund	£	55,665
Operational Fund	£	8,813
Heritage Crafts Grant	£	2,000
General Balance	£	6,000
	£	72,478