

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025
FOR
CHASDEI CHAIM MOISHE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CHASDEI CHAIM MOISHE

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FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025**

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CHASDEI CHAIM MOISHE

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025

The trustees present their report with the financial statements of the charity for the period 1 April 2024 to 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion by providing financial support through grants and loans to:

- i) synagogues, religious education projects and religious establishments,
- ii) religious engagement projects, community outreach and faith community cultural activities,
- iii) disadvantaged adherents of Orthodox Jewry,
- iv) individuals who are unable to afford to access faith appropriate goods and services, and
- v) charities and organisations providing such support.

Significant activities

The financial results of the charity's activities for the period ended 30 June 2025 are fully reflected in the attached financial statements together with the notes thereon.

During the period under review the charity raised substantial funds and has spent almost all of the funds raised in the furtherance of its objectives.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the period under review the charity received generous donations that amounted to £2,984,230 (2024: £753,343) and spent £2,317,165 (2024: £728,395) on charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Chasdei Chaim Moishe is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and is controlled by its governing document dated 16 June 2023.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

CHASDEI CHAIM MOISHE

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203606

Principal address

100 DARENTH ROAD
LONDON
N16 6ED

Trustees

I Vize
Y A Katz
E Waltzer
B Steiner

Auditors

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHASDEI CHAIM MOISHE

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025**

Approved by order of the board of trustees on 27 March 2026 and signed on its behalf by:

I Vizel - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CHASDEI CHAIM MOISHE

Opinion

We have audited the financial statements of CHASDEI CHAIM MOISHE (the 'charity') for the period ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CHASDEI CHAIM MOISHE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements. These included but were not limited to FRS 102, Charities Act 2011, Companies Act 2006 and Data protection legislation as they affect the direct charitable activities of the charity.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. Specific areas identified were the completeness of income and going concern.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. We performed appropriate audit testing on the recognition and completeness of income and management's assessment of going concern.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

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**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CHASDEI CHAIM MOISHE**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

27 March 2026

CHASDEI CHAIM MOISHE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025**

		Period 1.4.24 to 30.6.25 Unrestricted fund £	Period 16.6.23 to 31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,984,230	753,343
Investment income	3	8,918	-
Total		<u>2,993,148</u>	<u>753,343</u>
 EXPENDITURE ON			
Charitable activities	4		
Charitable activities		2,317,165	728,395
Other		6,000	2,051
Total		<u>2,323,165</u>	<u>730,446</u>
 NET INCOME		669,983	22,897
 RECONCILIATION OF FUNDS			
Total funds brought forward		22,897	-
 TOTAL FUNDS CARRIED FORWARD		<u><u>692,880</u></u>	<u><u>22,897</u></u>

The notes form part of these financial statements

CHASDEI CHAIM MOISHE

**BALANCE SHEET
30 JUNE 2025**

	Notes	30.6.25 Unrestricted fund £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	9	846,068	41,500
Cash at bank		2,952	137
		<hr/>	<hr/>
		849,020	41,637
 CREDITORS			
Amounts falling due within one year	10	(156,140)	(18,740)
		<hr/>	<hr/>
NET CURRENT ASSETS		692,880	22,897
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		692,880	22,897
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		692,880	22,897
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		692,880	22,897
		<hr/>	<hr/>
TOTAL FUNDS		692,880	22,897
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2026 and were signed on its behalf by:

Y A Katz - Trustee

B Steiner - Trustee

I Vizel - Trustee

E Waltzer - Trustee

The notes form part of these financial statements

CHASDEI CHAIM MOISHE

**CASH FLOW STATEMENT
FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025**

	Notes	Period 1.4.24 to 30.6.25 £	Period 16.6.23 to 31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(6,103)	137
Net cash (used in)/provided by operating activities		(6,103)	137
Cash flows from investing activities			
Interest received		8,918	-
Net cash provided by investing activities		8,918	-
Change in cash and cash equivalents in the reporting period		2,815	137
Cash and cash equivalents at the beginning of the reporting period		137	-
Cash and cash equivalents at the end of the reporting period		2,952	137

The notes form part of these financial statements

CHASDEI CHAIM MOISHE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.24 to 30.6.25 £	Period 16.6.23 to 31.3.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	669,983	22,897
Adjustments for:		
Interest received	(8,918)	-
Increase in debtors	(804,568)	(41,500)
Increase in creditors	137,400	18,740
Net cash (used in)/provided by operations	<u>(6,103)</u>	<u>137</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 30.6.25 £
Net cash			
Cash at bank	137	2,815	2,952
	<u>137</u>	<u>2,815</u>	<u>2,952</u>
Total	<u>137</u>	<u>2,815</u>	<u>2,952</u>

The notes form part of these financial statements

CHASDEI CHAIM MOISHE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Period 1.4.24 to 30.6.25 £	Period 16.6.23 to 31.3.24 £
Donations	<u>2,984,230</u>	<u>753,343</u>

CHASDEI CHAIM MOISHE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025**

3. INVESTMENT INCOME

	Period 1.4.24 to 30.6.25 £	Period 16.6.23 to 31.3.24 £
Interest receivable - trading	8,918	-
	<u>8,918</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	94,848	2,213,760	8,557	2,317,165
	<u>94,848</u>	<u>2,213,760</u>	<u>8,557</u>	<u>2,317,165</u>

5. GRANTS PAYABLE

	Period 1.4.24 to 30.6.25 £	Period 16.6.23 to 31.3.24 £
Charitable activities	2,213,760	702,993
	<u>2,213,760</u>	<u>702,993</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	-	6,000	6,000
Charitable activities	8,557	-	8,557
	<u>8,557</u>	<u>6,000</u>	<u>14,557</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2025 nor for the period ended 31 March 2024.

CHASDEI CHAIM MOISHE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	753,343
EXPENDITURE ON	
Charitable activities	
Charitable activities	728,395
Other	2,051
Total	730,446
NET INCOME	22,897
TOTAL FUNDS CARRIED FORWARD	22,897

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	31.3.24 £
Other debtors	846,068	41,500

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	31.3.24 £
Other creditors	156,140	18,740

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	22,897	669,983	692,880
TOTAL FUNDS	22,897	669,983	692,880

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,993,148	(2,323,165)	669,983
TOTAL FUNDS	2,993,148	(2,323,165)	669,983

CHASDEI CHAIM MOISHE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 30 JUNE 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	22,897	22,897
TOTAL FUNDS	<u>22,897</u>	<u>22,897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	753,343	(730,446)	22,897
TOTAL FUNDS	<u>753,343</u>	<u>(730,446)</u>	<u>22,897</u>

12. RELATED PARTY DISCLOSURES

Included within other debtors is the amount of £615,100 (2024: £16,700 credit balance) which represents the amount owed to the charity by Lehachzikom UK. The charity and Lehachzikom UK share a common trustee.