

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024
FOR
CHASDEI CHAIM MOISHE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CHASDEI CHAIM MOISHE

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FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024**

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CHASDEI CHAIM MOISHE

REPORT OF THE TRUSTEES FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the period 16 June 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion by providing financial support through grants and loans to:

- i) synagogues, religious education projects and religious establishments,
- ii) religious engagement projects, community outreach and faith community cultural activities,
- iii) disadvantaged adherents of Orthodox Jewry,
- iv) individuals who are unable to afford to access faith appropriate goods and services, and
- v) charities and organisations providing such support.

Significant activities

The financial results of the charity's activities for the period ended 31 March 2024 are fully reflected in the attached financial statements together with the notes thereon.

During the period under review the charity raised substantial funds and has spent almost all of the funds raised in the furtherance of its objectives.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period under review the charity received generous donations that amounted to £753,343 and spent £728,395 on charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Chasdei Chaim Moishe is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and is controlled by its governing document dated 16 June 2023.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

CHASDEI CHAIM MOISHE

**REPORT OF THE TRUSTEES
FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203606

Principal address

100 DARENTH ROAD
LONDON
N16 6ED

Trustees

I Vizel (appointed 16.6.23)
Y A Katz (appointed 16.6.23)
E Waltzer (appointed 16.6.23)
B Steiner (appointed 16.6.23)

Independent Examiner

M A Venitt, ACA
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

I Vizel - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHASDEI CHAIM MOISHE

Independent examiner's report to the trustees of CHASDEI CHAIM MOISHE

I report to the charity trustees on my examination of the accounts of CHASDEI CHAIM MOISHE (the Trust) for the period 16 June 2023 to 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, ACA

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

31 January 2025

CHASDEI CHAIM MOISHE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	<u>753,343</u>
EXPENDITURE ON		
Charitable activities	3	
Charitable activities		728,395
Other		<u>11</u>
Total		<u>728,406</u>
NET INCOME		<u>24,937</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>24,937</u></u>

The notes form part of these financial statements

CHASDEI CHAIM MOISHE

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	7	41,500
Cash at bank		137
		<hr/> 41,637
CREDITORS		
Amounts falling due within one year	8	(16,700)
		<hr/>
NET CURRENT ASSETS		<hr/> 24,937
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,937
		<hr/>
NET ASSETS		<hr/> 24,937
		<hr/>
FUNDS	9	
Unrestricted funds		24,937
		<hr/>
TOTAL FUNDS		<hr/> 24,937
		<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

Y A Katz - Trustee

B Steiner - Trustee

I Vizek - Trustee

E Waltzer - Trustee

The notes form part of these financial statements

CHASDEI CHAIM MOISHE

**CASH FLOW STATEMENT
FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024**

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	137
		<hr/>
Net cash provided by operating activities		137
		<hr/>
Change in cash and cash equivalents in the reporting period		137
Cash and cash equivalents at the beginning of the reporting period		-
		<hr/>
Cash and cash equivalents at the end of the reporting period		137
		<hr/> <hr/>

The notes form part of these financial statements

CHASDEI CHAIM MOISHE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	24,937
Adjustments for:	
Increase in debtors	(41,500)
Increase in creditors	16,700
	<hr/>
Net cash provided by operations	137
	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 16.6.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	-	137	137
	<hr/>	<hr/>	<hr/>
	-	137	137
	<hr/>	<hr/>	<hr/>
Total	-	137	137
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

CHASDEI CHAIM MOISHE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

Donations	£ 753,343
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CHASDEI CHAIM MOISHE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Totals £
Charitable activities	25,402	702,993	728,395
	<u>25,402</u>	<u>702,993</u>	<u>728,395</u>

4. GRANTS PAYABLE

Charitable activities	£ 702,993
	<u>£ 702,993</u>

5. SUPPORT COSTS

Other resources expended	Finance £ 11
	<u>£ 11</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 41,500
	<u>£ 41,500</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 16,700
	<u>£ 16,700</u>

9. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.24 £
Unrestricted funds		
General fund	24,937	24,937
	<u>24,937</u>	<u>24,937</u>
TOTAL FUNDS	<u>24,937</u>	<u>24,937</u>

CHASDEI CHAIM MOISHE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 JUNE 2023 TO 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	753,343	(728,406)	24,937
TOTAL FUNDS	<u>753,343</u>	<u>(728,406)</u>	<u>24,937</u>

10. RELATED PARTY DISCLOSURES

Included within other debtors is the amount of £16,700 which represents the amount owed to the charity by Lehachzikom UK. The charity and Lehachzikom UK share a common trustee.