

**DMU GROUP (WEST MIDLANDS) CIO**  
**ANNUAL REPORT AND ACCOUNTS**  
**31 December 2023**

DMU Group (West Midlands) is a Charitable Incorporated Organisation (CIO)

Registered in England no. 1203594

Operational address:

Bewdley Railway Station,  
Bewdley,  
Worcestershire.  
DY12 1DU.

Trustees:

James Cooper	Chairman
Ben Darby	Deputy Chairman
Alan Coley	Secretary
Graham Thompson	Treasurer
Lawrence Mortimer	
Nicholas Wright	

**ANNUAL REPORT**

The charity was first registered on 16 June 2023 and on 6 August took over the operation of the former members' group based on the Severn Valley Railway at Bewdley. The assets of the former group which principally comprised a 1960's era 5 car class 108 DMU train together with numerous tools and spares were donated to the charity at no cost. Fundraising activities were commenced with a target of £100,000 which is the amount likely to be needed to bring all 5 units up to running condition.

The objects of the charity are, for the benefit of the community, to advance education and learning by preserving, restoring, maintaining and operating a vintage Diesel Multiple Unit train.

Many of the members of the former group joined as members of the charity, six of whom became trustees.

Initially a 2 car train commenced service in November and an inaugural members chartered train ran on 16 December. Internal and external work on a third unit, which is fitted out with a drinks bar, has enabled the unit to enter service in February and since then a 3 car train has been in service each month generating income from the Severn Valley Railway.

At 31 December the group had net assets amounting to £10,566. It is anticipated that the group will continue to receive income from running the DMU on the Severn Valley Railway which should prove sufficient to enable the train to be kept in good running order.

**DMU GROUP (WEST MIDLANDS) CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 16 JUNE 2023 TO 31 DECEMBER 2023**

	Notes	£
<b>INCOME</b>		
SVR mileage		1,007
SVR Maintenance allowance		1,000
Charter ticket sales		450
Memberships	1	1,302
Donations		3,897
		261
Sundry sales		
		<hr/>
		<b>7,917</b>
		<hr/>
<b>EXPENDITURE</b>		
SVR Charter fee		500
Maintenance		17,354
Bank charges		37
Sundry		-
		<hr/>
		<b>17,891</b>
		<hr/>
<b>NET (EXPENDITURE)</b>		<b>(9,974)</b>
		<hr/>

**DMU GROUP (WEST MIDLANDS) CIO  
STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2023**

	Notes	£
<b>Fixed assets</b>	1	-
<b>Current assets</b>		
Debtors	2	2,007
Cash at bank		24,189
		26,196
<b>Creditors</b>	3	15,630
<b>Net assets</b>		10,566

Notes

- 1 Fixed assets are carried at zero cost and principally comprise a 5 unit DMU plus a stock of spares all donated to the Charity by the former Group.

Signed on behalf of the Trustees

James Cooper  
Chairman

8 July 2024

