

Blackstone Trust

Charity number: 1203588

**TRUSTEES' ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR FROM 1 JULY 2024 TO 30 JUNE 2025

Blackstone Trust
Trustees' Report and Financial Statements
For the Year Ended 30 June 2025

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Blackstone Trust
Charity Registration No. 1203588
Trustees' Report for the Year Ended 30 June 2025

The Trustees present the annual report and financial statements of the Charity for the Year Ended 30 June 2025. The financial statements comply with current statutory requirements and the requirements of the Charity's governing document. The financial results are set out in the enclosed accounts.

Objectives and Activities

As a dynamic charity organisation, we are committed to creating lasting social impact through a holistic approach. From rescuing street kids and providing shelter homes to advancing education and executing vital water projects, our mission is to address diverse needs within communities.

We believe in the transformative power of education, viewing it not only as an immediate relief measure but as a catalyst for long-term empowerment. Our hands-on engagement sets us apart, actively participating in project implementation to ensure efficiency and impactful results. With a vision for sustainable change, we strive to break the cycle of poverty and build a brighter future for those we serve.

Achievements and Performance

In the Year to 30 June 2025, Blackstone Charity delivered a mix of emergency response and longer-term development work across its core appeals including water access, rescuing street children, building schools, housing, and broader humanitarian support under Heal the World. A key example of rapid-response delivery was its mobilisation around the Bangladesh flooding crisis, which the charity described as affecting over 5.2 million people, with communities left without shelter, clean water, or basic supplies prompting an urgent appeal for support.

Alongside humanitarian response, Blackstone Charity also emphasised structured, sustainable delivery and community-building through fundraising and programme infrastructure. It highlighted event-led fundraising such as its London to Amsterdam cycling challenge to support education in Bangladesh, and it reinforced the importance of strong operational foundations, funding core capability such as governance, professional oversight, systems, and monitoring to ensure projects are delivered with integrity and accountability. In the UK, it also referenced community-based wellbeing initiatives, including a free 12-week women's HIIT programme delivered in partnership with the Muslim Sports Network in 2024, demonstrating a parallel focus on local impact.

Review of the financial position

The financial results of the charity for the Year Ended 30 June 2025, are fully reflected in the attached financial statements together with the notes thereon. Total income was £310,161 (2024 - £171,055), and total resources expended were £234,457 (2024 - £152,816) - resulting in net income of £75,704 (2024 - £18,239). On 30 June 2025, the charity had total funds of £93,943 (2024 - £18,239) – with £72,213 (2024 - £18,239) held as unrestricted funds, and £21,730 (2024 - £NIL) held as restricted funds.

Reserves

The Charity is acutely aware of the need to sustain its viability in the medium to long term. The Charity has total unrestricted reserves of £72,213 which is within the charity's reserve policy. The Trustees take a particularly prudent approach to reserves, in particular due to the changing environment of funding in the charity sector, and also due to the charity being in its formative years.

Structure, Governance and Management

The Charity has been set up as a charitable incorporated organisation (CIO) and is governed by a Trust deed.

Blackstone Trust
Charity Registration No. 1203588
Trustees' Report For the Year Ended 30 June 2025

Reference and Administrative Details

Charity Name Blackstone Trust

Charity Registration Number 1203588

Registered Office 135 Ingrebourne Road
Rainham
RM13 9AH

Names of the Charity Trustees who manage the Charity

1. Natasha Granville	Chair
2. Abdul Kayoum	Trustee
3. Mohammed Shafique Uddin	Trustee

Independent Examiner Mohammed Zakir Karim, FCA
Pangea Baraka
Unit 2, 60 Hanbury Street
London E1 5JL

Declaration

We confirm that the information produced to enable the independent examination of our accounts to be conducted does contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief. We have approved the Trustees' report.

Signed on behalf of the charity's trustees.

Name: Natasha Granville
Position: Chair
Date: 30 April 2026

Blackstone Trust
Independent Examiner's Report on the Accounts

We report on the accounts of the charity for the Year Ended 30 June 2025, as set out on the following pages.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination has been undertaken.

It is our responsibility to examine the accounts under 145 of the 2011 Act, follow the procedures laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have to come to our attention.

Basis of independent examiner's report:

Our examination was carried out according to the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement:

In connection with our examination, no matter has come to our attention that gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records following section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met. We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Mohammed Zakir Karim, FCA

Pangea Baraka
Unit 2, 60 Hanbury Street
London E1 5JL



30 April 2026

Blackstone Trust

Statement of Financial Activities including Income & Expenditure Account
For the Year Ended 30 June 2025

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	22,942	236,246	259,188	171,055
Charitable activities	4	50,973	-	50,973	-
Total		73,915	236,246	310,161	171,055
Expenditure on:					
Raising funds	5	19,941	-	19,941	9,323
Charitable activities	6	-	214,516	214,516	143,493
Total		19,941	214,516	234,457	152,816
Net income / (expenditure)		53,974	21,730	75,704	18,239
Reconciliation of funds					
Total funds brought forward		18,239	-	18,239	-
Total funds carried forward		72,213	21,730	93,943	18,239

Blackstone Trust
Balance Sheet
As of 30 June 2025

		30 Jun 2025	30 Jun 2024
	Notes	£	£
Current assets			
Cash at the bank and in hand		131,686	92,036
Creditors			
Amounts falling due within one year	9	1,250	8,044
Net current assets / (Liabilities)		130,436	83,992
Creditors			
Amounts falling due within more than year	10	36,493	65,753
Net assets		93,943	18,239
The funds of the charity:			
Unrestricted income funds	11	72,213	18,239
Restricted income funds		21,730	-
Total		93,943	18,239

The accounts were approved by the Trustees on 30 April 2026 and signed on their behalf by:

Natasha Granville (Chair)

30 April 2026

Blackstone Trust
Notes to the Financial Statements
For the Year Ended 30 June 2025

1. Basis of preparation

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the Financial Statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the Financial Statements.

2. Accounting policies

Income recognition

Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP & FRS 102. All incoming resources are included in the Statement of Financial Activities ("SOFA") when there is entitlement to receive them, it is probable that the income will be received and that the amount can be measured reliably. Grants and donations are recorded in the period in which they are received or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserves.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met, is probable that the income will be received and the amount can be measured reliably and is not deferred. Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Tax reclaims on donations and gifts

There was no gift aid reclaimed in this year.

Donated services and facilities

Donated services and facilities are included in the Statement of Financial Activities ("SOFA") when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. Income - Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:				
General Donations	22,942	172,514	195,456	171,055
Gaza Emergency Aid	-	26,633	26,633	-
Tour De Kenya 2025	-	22,180	22,180	-
7 Sisters Hike	-	14,919	14,919	-
Total	22,942	236,246	259,188	171,055

4. Income - Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:				
Event registration fees	50,973	-	50,973	-
Total	-	-	50,973	-

5. Expenditure - Raising funds

	Total 2025 £	Total 2024 £
Staff costs	9,899	1,400
Fundraising costs	6,818	5,009
Support costs (see Note 8)	3,225	2,914
Total	19,941	9,323

6. Expenditure - Charitable activities

	Total 2025 £	Total 2024 £
Staff costs	39,594	5,600
Consultancy costs	33,500	46,426
General charitable activities	90,299	74,179
Travel & accommodation	38,225	5,633
Support costs (see Note 8)	12,898	11,655
Total	214,516	143,493

7. Staff Costs

	Total 2025	Total 2024
	£	£
Wages and Salaries	42,286	7,000
Taxation and social security	7,206	-
Total	49,492	7,000

The average monthly number of employees during the year was 1

No employee received emoluments in excess of £60,000

8. Analysis of Support Costs

	Total 2025	Total 2024
	£	£
Accountancy	1,357	900
Computer & Website	4,553	4,995
Insurance	33	-
Other expense	451	667
Exchange fees	818	-
Other fees	7,972	7,815
Printing & Postage	321	192
Web processing fees	618	-
Total	16,213	14,569

9. Creditors: Amounts falling due within one year

	Total 2025	Total 2024
	£	£
Taxation and social security	-	1,079
Other Creditors	1,250	6,965
Total	1,250	8,044

10. Creditors: Amounts falling due after more than one year

	Total 2025	Total 2024
	£	£
Other Creditors	36,493	65,753
Total	36,493	65,753

Amounts falling due more than five years:

Loan Rashid Ali	36,493	39,453
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11. Movement in Funds

The funds of the charity:	30 Jun 2025	Net movement	30 Jun 2024
Unrestricted income funds	72,213	53,974	18,239
Restricted income funds	21,730	21,730	-
Total	93,943	75,704	18,239

11. Related Party Disclosures

There were no related party transactions for the year ended 30 June 2025 (2024 - £nil).

12. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ending 30 Jun 2025 (2024 - £nil).

There were no expenses claimed by trustees for the year ending 30 Jun 2025 (2024 - £nil).