

REGISTERED COMPANY NUMBER: 04532510 (England and Wales)
REGISTERED CHARITY NUMBER:

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
BLACKSTONE TRUST**

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

BLACKSTONE TRUST

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for the Year Ended 30 June 2024**

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BLACKSTONE TRUST

Blackstone is a UK-based humanitarian organization focused on reducing global inequalities through development, relief work and community-driven initiatives. Our goal is to empower communities with the tools and opportunities they need to overcome hardship, improve their lives and create a future filled with hope and opportunity.

Through targeted interventions and strategic partnerships, we provide essential support where it is needed most, ensuring people have access to education, healthcare, and vital resources. By fostering self-reliance and encouraging local leadership, we help communities take charge of their own futures. Our goal is to empower people with the tools and opportunities they need to overcome hardship, improve their lives, and create a future filled with hope and opportunity.

Community development is at the heart of our work, and we actively encourage the involvement of volunteers to support and strengthen our initiatives. By fostering a culture of participation, we create opportunities for individuals to contribute their skills, time, and resources to drive positive change. Whether through hands-on involvement in projects, fundraising efforts, or advocacy, volunteers play a crucial role in expanding our impact and building stronger, more resilient communities.

Mission

We work to change lives by providing essential aid, education, healthcare, and essential infrastructure to communities facing hardship. By focusing on practical solutions and empowering local people, we help them regain independence and create lasting progress.

Vision

We want to see a world where every person can thrive, free from poverty and hardship.

Core Values

Blackstone is built on values that guide every aspect of our work

- **Integrity**

We are committed to transparency, accountability and ethical responsibility in everything we do

- **Empowerment**

We equip individuals with the tools and knowledge they need to become self-sufficient

- **Capacity Building**

We work with communities, organizations, and individuals making sure that we invest in knowledge, skills, and an empowerment mindset

- **Collaboration**

We work closely with local organizations, governments and global partners to ensure effective support

- **Compassion**

We believe in treating everyone with dignity and responding to human suffering with care and commitment

Goals

We focus on key areas to create meaningful change

- **Education and Empowerment**

Helping people gain access to quality education and building and refurbishing schools.

- **Healthcare and Wellbeing**

Supporting hospitals, maternal care and community health programmers and initiatives to improve community health.

- **Sustainable Infrastructure**

Developing essential facilities like homes, schools and clinics to provide long-term stability

- **Community-Led Solutions**

Engaging local people to ensure programmers reflect the real needs of those we serve

Approach and Impact

Blackstone is committed to delivering long-term impact through strategic planning and responsible action. Our approach includes.

- **Skill Development** Equipping individuals with the training and knowledge needed to achieve long-term success
- **Collaboration** Partnering with local groups, authorities and international organizations to maximize impact
- **Inclusive Growth** Ensuring that every person, regardless of background, has access to opportunities and resources that enable progress

BLACKSTONE TRUST

Report of the Trustees for the Year Ended 30 June 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 1 July 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04532510 (England and Wales)

Registered Charity number

Registered office

135

INGREBOURNE ROAD

RAINHAM

RM13 9AH

Trustees

M S Uddin

- appointed 16.7.23

Ms N A Granville

- appointed 16.7.23

Company Secretary

Independent examiner

BBK Partnership

Chartered Accountants

& Statutory Auditors

1 Beauchamp Court

10 Victors Way

Barnet

Hertfordshire

EN5 5TZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 3/4/25 and signed on its behalf by:


Ms N A Granville - Trustee

**Independent Examiner's Report to the Trustees of
BLACKSTONE TRUST**

I report on the accounts of the company for the year ended 30 June 2024, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Anandan Arnold
BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date:

3/4/25

BLACKSTONE TRUST

Statement of Financial Activities for the Year Ended 30 June 2024

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		171,055
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income		9
Fundraising trading: cost of goods sold and other costs		74,179
Charitable activities		
Children of World		77,728
Governance costs		900
Total resources expended		152,816
NET INCOMING RESOURCES		18,239
TOTAL FUNDS CARRIED FORWARD		18,239

BLACKSTONE TRUST

Balance Sheet
At 30 June 2024

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank and in hand		92,036
CREDITORS		
Amounts falling due within one year	4	(8,044)
NET CURRENT ASSETS		<u>83,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,992
CREDITORS		
Amounts falling due after more than one year	5	(65,753)
NET ASSETS		<u>18,239</u>
FUNDS	6	
Unrestricted funds		<u>18,239</u>
TOTAL FUNDS		<u>18,239</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 31/4/25 and were signed on its behalf by


Ms N A Granville Trustee

BLACKSTONE TRUST

Notes to the Financial Statements for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024.

3. STAFF COSTS

	£
Wages and salaries	<u>7,000</u>

The average monthly number of employees during the year was as follows:

-

No employees received emoluments in excess of £60,000.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	1,079
Other creditors	<u>6,965</u>
	<u>8,044</u>

BLACKSTONE TRUST

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	26,300
Other creditors	<u>39,453</u>
	<u>65,753</u>
Amounts falling due in more than five years:	
Repayable by instalments:	
Loan Rasid Ali	<u>39,453</u>

6. MOVEMENT IN FUNDS

	Net movement in funds £	At 30/6/24 £
Unrestricted funds		
General fund	18,239	18,239
	<u>18,239</u>	<u>18,239</u>
TOTAL FUNDS	<u>18,239</u>	<u>18,239</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,055	(152,816)	18,239
	<u>171,055</u>	<u>(152,816)</u>	<u>18,239</u>
TOTAL FUNDS	<u>171,055</u>	<u>(152,816)</u>	<u>18,239</u>

BLACKSTONE TRUST

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

INCOMING RESOURCES

Voluntary income

Donations	14,283
Event General	8,315
Event Ticket BN -Ben Neviss	2,060
Event Tickets TDB-Tour De Bangladesh	1,150
Event Tickets RAK Marrakech	4,109
Donations Children of World	51,995
Donations Water	2,190
Donations Masjid	20,776
Donations Emergency aid	30,546
Donations Livelihood	19,878
Donations Health	13,652
Donations Education	2,101
	<u>171,055</u>

Total incoming resources

171,055

RESOURCES EXPENDED

Costs of generating voluntary income

Advertising	9
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Fundraising trading: cost of goods sold and other costs

Fund raising expenses -Heal the world	46,075
Fundraising Air ticket booking	1,600
Fundraising Event booking	1,298
Fundraising Activity - Marrakech run	13,629
Fundraising Activity - TDB-Tour De Bangladesh	11,577
	<u>74,179</u>

Charitable activities

Cost of Charitable Activities Children of the world	5,000
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Governance costs

Accountancy	900
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Support costs

Management

Wages	7,000
Travelling	5,633
Computer and software	4,995
Print, post & carriage	192
Vehicle fuel	196
Volunteer food exp.	471
Carried forward	18,487

BLACKSTONE TRUST**Detailed Statement of Financial Activities
for the Year Ended 30 June 2024**

	£
Management	
Brought forward	18,487
Web donations process chg.	5,552
Consultancy fees	<u>46,426</u>
	70,465
Finance	
Bank charges	1,172
Online donations chg.	<u>1,091</u>
	2,263
Total resources expended	152,816
	<hr/>
Net income	<u><u>18,239</u></u>