

# LONDON YANGMOORY KOREAN CHURCH

England & Wales - Charity number 1203561

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2023-06-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Childs Hill Baptist Church  
Mortimer Close  
London  
NW2 2JY

**Phone** 07956187518

**Email** [cromjjjj@gmail.com](mailto:cromjjjj@gmail.com)

**Website** [www.londonyangmoory.org](http://www.londonyangmoory.org)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE PRESBYTERIAN DENOMINATION AS SET OUT IN THE STATEMENT OF FAITH ATTACHED HERETO.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout England

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £93,140  | £106,059    | -      | -         |
| 2023-12-31 | £156,082 | £93,930     | -      | -         |

## Trustees

| Name           | Role  | Appointed |
|----------------|-------|-----------|
| Ju Jin Jung    | Chair |           |
| Gab Sik Jeoung |       |           |
| Jong Hun Lee   |       |           |
| Kanghoon Lee   |       |           |

**LONDON YANGMOORY KOREAN CHURCH**

England & Wales - Charity number 1203561

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# Accounts

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REGISTERED CHARITY NUMBER: 1203561

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
LONDON YANGMOORY KOREAN CHURCH

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
30 Groveland Way  
New Malden  
Surrey  
KT3 5BT

LONDON YANGMOORY KOREAN CHURCH

Contents of the Financial Statements  
for the Year Ended 31 December 2024

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## LONDON YANGMOORY KOREAN CHURCH

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The advancement of the Christian faith according to the principles of the presbyterian denomination.

##### **Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

##### **Public benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims; that are for the public benefit. The Trustees confirms that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the financial period are set out in the statement of Financial activities.

Overall the charity income totalling £93,140 (2023: £156,082) with expenditure on charitable activities (including other costs) £106,059 (2023: £93,930) resulting in a net outgoing as at 31 December 2024 of £12,919 (2023:£62,152-Surplus)

Total funds as at 31 December 2024 are £49,233 (2023:£62,152)

##### **Reserves policy**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objective even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, constitution.

##### **Risk management**

The trustees have a duty to identify and review the risks to which charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1203561

##### **Principal address**

Childs Hill Baptist Church  
Mortmer Close  
London  
NW2 2JY

##### **Trustees**

J J Jung  
J H Lee  
K Lee  
G S Jeong

LONDON YANGMOORY KOREAN CHURCH

Report of the Trustees  
for the Year Ended 31 December 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Byung-Hun Lee  
Lee & Capital Partners Ltd  
Chartered Certified Accountants  
30 Groveland Way  
New Malden  
Surrey  
KT3 5BT

Approved by order of the board of trustees on ..... 31/10/25 ..... and signed on its behalf by:



.....  
J J Jung - Trustee

Independent Examiner's Report to the Trustees of  
LONDON YANGMOORY KOREAN CHURCH

**Independent examiner's report to the trustees of LONDON YANGMOORY KOREAN CHURCH**

I report to the charity trustees on my examination of the accounts of LONDON YANGMOORY KOREAN CHURCH (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee  
The Association of Chartered Certified Accountants

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
30 Groveland Way  
New Malden  
Surrey  
KT3 5BT

Date: ...31/10/2025.....

LONDON YANGMOORY KOREAN CHURCH

Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                    | Notes | 31.12.24<br>Unrestricted<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|--|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |  |                                 |
| Donations and legacies             |       | <u>93,140</u>                          | <u>156,082</u>                  |
| <b>EXPENDITURE ON</b>              |       |  |                                 |
| <b>Charitable activities</b>       |       |  |                                 |
| Charitable activities              |       | <u>106,059</u>                         | <u>93,930</u>                   |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (12,919)                               | 62,152                          |
| <b>RECONCILIATION OF FUNDS</b>     |       |  |                                 |
| Total funds brought forward        |       | <u>62,152</u>                          | -                               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>49,233</u></u>                   | <u><u>62,152</u></u>            |

The notes form part of these financial statements

LONDON YANGMOORY KOREAN CHURCH

Balance Sheet  
31 December 2024

|  | Notes | 31.12.24<br>Unrestricted<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ |
|--|-------|--|---------------------------------|
| <b>CURRENT ASSETS</b>                        |       |  |                                 |
| Cash at bank                                 |       | 51,239                                 | 62,872                          |
| <b>CREDITORS</b>                             |       |  |                                 |
| Amounts falling due within one year          | 4     | (2,006)                                | (720)                           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>49,233</u>                          | <u>62,152</u>                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 49,233                                 | 62,152                          |
| <b>NET ASSETS</b>                            |       | <u>49,233</u>                          | <u>62,152</u>                   |
| <b>FUNDS</b>                                 |       |  |                                 |
| Unrestricted funds                           | 5     | <u>49,233</u>                          | <u>62,152</u>                   |
| <b>TOTAL FUNDS</b>                           |       | <u>49,233</u>                          | <u>62,152</u>                   |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 31 / 10 / 25 .....  
and were signed on its behalf by:



.....  
J H Lee - Trustee

The notes form part of these financial statements

## LONDON YANGMOORY KOREAN CHURCH

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>funds<br>£ |
|------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |
| Donations and legacies             | 156,082                    |
|                                    | <hr/>                      |
| <b>EXPENDITURE ON</b>              |                            |
| <b>Charitable activities</b>       |                            |
| Charitable activities              | 93,930                     |
|                                    | <hr/>                      |
| <b>NET INCOME</b>                  | 62,152                     |
|                                    | <hr/>                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 62,152                     |
|                                    | <hr/> <hr/>                |

**LONDON YANGMOORY KOREAN CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.12.24<br>£ | 31.12.23<br>£ |
|------------------------------|---------------|---------------|
| Taxation and social security | 566           | -             |
| Other creditors              | 1,440         | 720           |
|                              | <u>2,006</u>  | <u>720</u>    |

**5. MOVEMENT IN FUNDS**

|                           | At 1.1.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| Charitable                | 62,152         | (12,919)                         | 49,233              |
|                           | <u>62,152</u>  | <u>(12,919)</u>                  | <u>49,233</u>       |
| <b>TOTAL FUNDS</b>        | <u>62,152</u>  | <u>(12,919)</u>                  | <u>49,233</u>       |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| Charitable                | 93,140                     | (106,059)                  | (12,919)                  |
|                           | <u>93,140</u>              | <u>(106,059)</u>           | <u>(12,919)</u>           |
| <b>TOTAL FUNDS</b>        | <u>93,140</u>              | <u>(106,059)</u>           | <u>(12,919)</u>           |

**Comparatives for movement in funds**

|                           | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                                  |                     |
| Charitable                | 62,152                           | 62,152              |
|                           | <u>62,152</u>                    | <u>62,152</u>       |
| <b>TOTAL FUNDS</b>        | <u>62,152</u>                    | <u>62,152</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| Charitable                | 156,082                    | (93,930)                   | 62,152                    |
|                           | <u>156,082</u>             | <u>(93,930)</u>            | <u>62,152</u>             |
| <b>TOTAL FUNDS</b>        | <u>156,082</u>             | <u>(93,930)</u>            | <u>62,152</u>             |

LONDON YANGMOORY KOREAN CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.23<br>£       | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£       |
|---------------------------|----------------------|----------------------------------|---------------------------|
| <b>Unrestricted funds</b> |                      |                                  |                           |
| Charitable                | -                    | 49,233                           | 49,233                    |
|                           | <hr/>                | <hr/>                            | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <hr/> <b>-</b> <hr/> | <hr/> <b>49,233</b> <hr/>        | <hr/> <b>49,233</b> <hr/> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£   | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|------------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                              |                           |
| Charitable                | 249,222                    | (199,989)                    | 49,233                    |
|                           | <hr/>                      | <hr/>                        | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <hr/> <b>249,222</b> <hr/> | <hr/> <b>(199,989)</b> <hr/> | <hr/> <b>49,233</b> <hr/> |

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

LONDON YANGMOORY KOREAN CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                 | 31.12.24        | 31.12.23      |
|---------------------------------|-----------------|---------------|
|                                 | £               | £             |
| <b>INCOME AND ENDOWMENTS</b>    |                 |               |
| <b>Donations and legacies</b>   |                 |               |
| Donations                       | 93,140          | 156,082       |
| <b>Total incoming resources</b> | 93,140          | 156,082       |
| <b>EXPENDITURE</b>              |                 |               |
| <b>Charitable activities</b>    |                 |               |
| Wages                           | 17,461          | 16,666        |
| Rent, rates and water           | 39,160          | 28,118        |
| Mission Support                 | 15,665          | 12,652        |
| Speakers                        | 1,700           | 1,450         |
| Education support               | 10,326          | 12,043        |
| Project and event costs         | 8,663           | 10,645        |
| Other church expenses           | 2,987           | 4,603         |
| Food and hospitality            | 2,265           | 1,496         |
|                                 | <u>98,227</u>   | <u>87,673</u> |
| <b>Support costs</b>            |                 |               |
| <b>Management</b>               |                 |               |
| Motor and travelling            | 5,446           | 2,810         |
| Printing, post and stationery   | 1,348           | 543           |
| Sundries                        | -               | 1,278         |
| Bank charges                    | 318             | 206           |
|                                 | <u>7,112</u>    | <u>4,837</u>  |
| <b>Governance costs</b>         |                 |               |
| Accountancy and legal fees      | 720             | 1,420         |
| <b>Total resources expended</b> | <u>106,059</u>  | <u>93,930</u> |
| <b>Net (expenditure)/income</b> | <u>(12,919)</u> | <u>62,152</u> |

This page does not form part of the statutory financial statements

**LONDON YANGMOORY KOREAN CHURCH**

England & Wales - Charity number 1203561

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# Accounts

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REGISTERED CHARITY NUMBER: 1203561

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
LONDON YANGMOORY KOREAN CHURCH

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

LONDON YANGMOORY KOREAN CHURCH

Contents of the Financial Statements  
for the Year Ended 31 December 2023

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## LONDON YANGMOORY KOREAN CHURCH

### Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The advancement of the Christian faith according to the principles of the presbyterian denomination.

##### **Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

##### **Public benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims; that are for the public benefit. The Trustees confirms that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the financial period are set out in the statement of Financial activities.

Overall the charity income totalling £156,082 with expenditure on charitable activities (including other costs) £93,930 resulting in a net surplus as at 31 December 2023 of £62,152.

Total funds as at 31 December 2023 are £62,152.

##### **Reserves policy**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objective even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, constitution.

##### **Risk management**

The trustees have a duty to identify and review the risks to which charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1203561

##### **Principal address**

Childs Hill Baptist Church  
Mortmer Close  
London  
NW2 2JY

##### **Trustees**

J J Jung (appointed 1.1.23)  
J H Lee (appointed 1.1.23)  
K Lee (appointed 1.1.23)  
G S Jeong (appointed 1.1.23)

LONDON YANGMOORY KOREAN CHURCH

Report of the Trustees  
for the Year Ended 31 December 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Byung-Hun Lee  
Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

Approved by order of the board of trustees on 24 May 2025 and signed on its behalf by:



J J Jung - Trustee

Independent Examiner's Report to the Trustees of  
LONDON YANGMOORY KOREAN CHURCH

**Independent examiner's report to the trustees of LONDON YANGMOORY KOREAN CHURCH**

I report to the charity trustees on my examination of the accounts of LONDON YANGMOORY KOREAN CHURCH (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee  
The Association of Chartered Certified Accountants

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

Date: ..... **24/05/2025** .....

LONDON YANGMOORY KOREAN CHURCH

Statement of Financial Activities  
for the Year Ended 31 December 2023

|                                    | Notes | Unrestricted funds<br>£ |
|------------------------------------|-------|-------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                         |
| Donations and legacies             |       | <u>156,082</u>          |
| <b>EXPENDITURE ON</b>              |       |                         |
| <b>Charitable activities</b>       |       |                         |
| Charitable activities              |       | <u>93,930</u>           |
| <b>NET INCOME</b>                  |       | <u>62,152</u>           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>62,152</u></u>    |

The notes form part of these financial statements

LONDON YANGMOORY KOREAN CHURCH

Balance Sheet  
31 December 2023

|  | Notes | Unrestricted funds<br>£ |
|--|-------|-------------------------|
| <b>CURRENT ASSETS</b>                        |       |                         |
| Cash at bank                                 |       | 62,872                  |
| <b>CREDITORS</b>                             |       |                         |
| Amounts falling due within one year          | 3     | (720)                   |
| <b>NET CURRENT ASSETS</b>                    |       | <u>62,152</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 62,152                  |
| <b>NET ASSETS</b>                            |       | <u>62,152</u>           |
| <b>FUNDS</b>                                 | 4     |                         |
| Unrestricted funds                           |       | <u>62,152</u>           |
| <b>TOTAL FUNDS</b>                           |       | <u>62,152</u>           |

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2025 and were signed on its behalf by:



J H Lee - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |                   |
|-----------------|-------------------|
| Other creditors | £<br>720          |
|                 | <u>          </u> |

**4. MOVEMENT IN FUNDS**

|                           | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                                  |                     |
| Charitable                | 62,152                           | 62,152              |
|                           | <u>          </u>                | <u>          </u>   |
| <b>TOTAL FUNDS</b>        | <u>62,152</u>                    | <u>62,152</u>       |

LONDON YANGMOORY KOREAN CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**4. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| Charitable                | 156,082                    | (93,930)                   | 62,152                    |
| <b>TOTAL FUNDS</b>        | <u>156,082</u>             | <u>(93,930)</u>            | <u>62,152</u>             |

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

LONDON YANGMOORY KOREAN CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 156,082

**Total incoming resources** 156,082

**EXPENDITURE**

**Charitable activities**

Wages 16,666

Rent, rates and water 28,118

Mission Support 12,652

Speakers 1,450

Education support 12,043

Project and event costs 10,645

Other church expenses 4,603

Food and hospitality 1,496

87,673

**Support costs**

**Management**

Motor and travelling 2,810

Printing, post and stationery 543

Sundries 1,278

Bank charges 206

4,837

**Governance costs**

Accountancy and legal fees 1,420

**Total resources expended** 93,930

**Net income** 62,152

This page does not form part of the statutory financial statements