

Charity registration number 1203525 (England and Wales)

Company registration number CE032626

AL NOOR WELFARE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

AL NOOR WELFARE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mohammed Ishtiaq Mrs S Kausar Mr Akhlaq Ahmed
Charity number (England and Wales)	1203525
Company number	CE032626
Registered office	Unit 8 142 Johnson Street Southall Middlesex United Kingdom UB2 5FD
Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW

AL NOOR WELFARE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

AL NOOR WELFARE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the Period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The organisation is dedicated to improving the quality of life for individuals living with physical disabilities in the Bewal district of Rawalpindi, Pakistan. Our primary objective is to foster an inclusive and supportive environment where individuals facing physical challenges can lead dignified and fulfilling lives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

The organisation successfully assessed over 250 disabled individuals in the Bewal district of Rawalpindi. All applicants received necessary support and resources tailored to their individual needs.

It provided:

1. Provided assistance to individuals with essential medical supplies, mobility aids, and daily living essentials, addressing urgent needs.
2. Facilitated access to healthcare services for individuals.
3. Provided individuals with customised assistive devices, including wheelchairs, prosthetics, and hearing aids, significantly improving their mobility and independence.
4. Provided direct financial assistance to individuals, mitigating the financial impact of disability-related expenses.
5. Supported individuals through educational and vocational training programs, equipping them with skills for employment and increased financial self-reliance.

Financial review

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

AL NOOR WELFARE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE PERIOD ENDED 31 MARCH 2024*

Structure, governance and management

Move Into Wellbeing is constituted as a Charitable Incorporated Organisation registered with the Charity Commission on 13 June 2023 under charity number 1203525. It is governed by constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Mohammed Ishtiaq

Mrs S Kausar

Mr Akhlaq Ahmed

Mr Mohammed Ishtiaq

Trustee

10 January 2025

AL NOOR WELFARE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AL NOOR WELFARE TRUST

I report to the trustees on my examination of the financial statements of Al Noor Welfare Trust (the CIO) for the Period ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the CIO (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the CIO are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale

Acton

London

W3 7RW

United Kingdom

10 January 2025

AL NOOR WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £
Income from:		
Donations and legacies	3	35,150
		<hr/>
Total income		35,150
		<hr/>
Expenditure on:		
Charitable activities	4	20,540
Other expenditure	9	18
		<hr/>
Total expenditure		20,558
		<hr/>
Net income and movement in funds		14,592
		<hr/>
Reconciliation of funds:		
Fund balances at 13 June 2023		-
		<hr/>
Fund balances at 31 March 2024		14,592
		<hr/>

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

AL NOOR WELFARE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£
Current assets			
Cash at bank and in hand		14,832	
Creditors: amounts falling due within one year	11	(240)	
Net current assets			<u>14,592</u>
The funds of the CIO			
Unrestricted funds	12		<u>14,592</u>
			<u>14,592</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 January 2025

Mr Mohammed Ishtiaq
Trustee

Mr Akhlaq Ahmed
Trustee

Company registration number CE032626 (England and Wales)

AL NOOR WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Al Noor Welfare Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 8 142 Johnson Street, Southall, Middlesex, UB2 5FD, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AL NOOR WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AL NOOR WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

3 Income from donations and legacies

Unrestricted
funds
2024
£

Donations and gifts 35,150

4 Expenditure on charitable activities

Charitable
expenses
2024
£

Direct costs

Charitable Expenses 20,300

Share of support and governance costs (see note 5)

Governance 240

20,540

Analysis by fund

Unrestricted funds 20,540

5 Support costs allocated to activities

2024
£

Governance costs 240

Analysed between:

Charitable expenses 240

Accountancy fee / Governance costs for the independent examination: £200+VAT.

6 Net movement in funds

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements 240

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the Period.

AL NOOR WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

8 Employees

2024
Number

Total -

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

9 Other expenditure

Unrestricted
funds
2024

Financing costs 18

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

2024
£

Accruals and deferred income 240

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 13 June 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	-	35,150	(20,558)	14,592

13 Related party transactions

There were no disclosable related party transactions during the Period.

AL NOOR WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

14	Cash generated from operations	2024 £
	Surplus for the Period	14,592
	Movements in working capital:	
	Increase in creditors	240
	Cash generated from operations	<u>14,832</u>
15	Analysis of changes in net funds/(debt)	
	The CIO had no material debt during the year.	