

Report of the Trustees and  
Unaudited Financial Statements for the Period 9 June 2023 to 31 May 2024  
for  
Lumule Foundation

CKR Chartered Certified Accountants  
CKR House  
70 East Hill  
Dartford  
Kent  
DA1 1RZ

Lumule Foundation

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for the Period 9 June 2023 to 31 May 2024

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Report of the Trustees  
for the Period 9 June 2023 to 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 9 June 2023 to 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Charitable objects

The prevention or relief of poverty in the UK and Uganda by providing Grants, items & services to individuals in need and or charities or other organisations working to prevent or relieve poverty.

### **Significant activities**

The charity has sourced and provided funding to facilitate the following projects and activities in Uganda.

Provision of buildings furniture & equipment for:

- a) Lumule Primary School, funding construction of buildings to include Kitchens & a Dining Hall
- b) Vocational School for Girls

The Primary School & Vocational School for Girls, were both brought into operation during the financial year, along with a separate Pateng Kids project, involving them in Taekwondo & football events & competitions.

As one of our child-focused services, we also used the fund to support malnourished children in Lumule.

### **Public benefit**

The schools & activities & the provision of food are expected to provide a positive benefit to the local area, whilst providing the youngsters with a positive outlook & skills & trades to assist them to contribute to the local economy & community as they progress lifting them out of the circle of problems that has beset the area in recent years.

### **Social investments**

Social investments in respect of the schools & activities should provide multiple benefits to pupils and the community ongoing.

Whilst funding is to be provided to the schools in initial years, investments are also being made in farming & livestock, with a view to the schools becoming self sufficient in terms of food in coming years.

The buildings financed are not owned by the charity, but have been provided to the schools by way of grant funding & the local school trustees/governors will ultimately be expected take on responsibility for the development, maintenance & operation of the schools during year five of operation.

## **STRATEGIC REPORT**

### **Achievement and performance**

#### **Fundraising activities**

Funding has been generated from a number of sources;

Donations of £51,000 have been made by one of the Trustees Dennis Okwera.

Donations have also been collected via 'Go Fund Me', restricted for food provision £28,285.

Donations were collected via Paypal for £30,621 from the USA which would not be eligible for Gift Aid

A grant of £30,711 was provided by The King of Badoui (via Myriad USA - now Inherent Foundation), as restricted funds towards the building cost of the dining hall.

## **STRATEGIC REPORT**

### **Achievement and performance**

#### **Section 172(1) statement**

##### **Governance**

The Lumule Foundation is governed by a board of trustees. We focus on the principles of good governance and work hard to regularly review and develop strategies for working effectively as a management committee.

Each new Trustee is offered an induction programme that emphasizes their personal and collective responsibility to the mission and objectives of the charity. Ever mindful that Trustees with appropriate business skills and knowledge of the voluntary sector are scarce, we continue to identify gaps in skills and competencies reviewing board training and recruiting new members.

##### **Future plans**

Commencing in May 2024, additional donations have been collected in Ireland, with the assistance of the Kyne Foundation, utilising the 'I Donate' fund raising platform.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

CE032602 (England and Wales)

### **Registered Charity number**

1203498

### **Registered office**

CKR House  
70 East Hill  
Dartford  
Kent  
DA1 1RZ

### **Trustees**

D Okwera Model (appointed 9.6.23)  
F Dumbuya (appointed 9.6.23)  
S Maidoh (appointed 9.6.23)

### **Company Secretary**

### **Independent Examiner**

Kuldeep Sulh FCCA  
CKR Chartered Certified Accountants  
CKR House  
70 East Hill  
Dartford  
Kent  
DA1 1RZ

**COMMENCEMENT OF ACTIVITIES**

Building activities commenced in September 2023 facilitating in the implementation of schooling & activities asap as buildings and facilities were made available.

In 2023 we used 6 acres of the school land to produce our own beans & maize, with production quantities increasing to 9 acres in 2024.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31 July 2025 and signed on the board's behalf by:

D Okwera - Trustee

**Independent examiner's report to the trustees of Lumule Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 9 June 2023 to 31 May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kuldeep Sulh FCCA  
The Association of Chartered Certified Accountants

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31 July 2025

Lumule Foundation

Statement of Financial Activities  
for the Period 9 June 2023 to 31 May 2024

		Unrestricted fund £	Restricted funds £	Total funds £
	Notes			
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		94,873	74,515	169,388
Other income		<u>1,396</u>	<u>-</u>	<u>1,396</u>
<b>Total</b>		<u>96,269</u>	<u>74,515</u>	<u>170,784</u>
 <b>EXPENDITURE ON</b>				
Raising funds	2	2,985	-	2,985
<b>Charitable activities</b>				
Funding for building works		36,935	30,711	67,646
Lumule Primary School		2,953	28,285	31,238
Vocational school & girls studies		38,827	15,519	54,346
Pateng Kids		4,016	-	4,016
Other		<u>4,895</u>	<u>-</u>	<u>4,895</u>
<b>Total</b>		<u>90,611</u>	<u>74,515</u>	<u>165,126</u>
 <b>NET INCOME</b>		<u>5,658</u>	<u>-</u>	<u>5,658</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,658</u></u>	<u><u>-</u></u>	<u><u>5,658</u></u>

The notes form part of these financial statements

Balance Sheet

31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>FIXED ASSETS</b>				
Intangible assets	5	4,392	-	4,392
<b>CURRENT ASSETS</b>				
Debtors	6	13,385	-	13,385
Cash at bank and in hand		<u>1,029</u>	<u>-</u>	<u>1,029</u>
		14,414	-	14,414
<b>CREDITORS</b>				
Amounts falling due within one year	7	(11,040)	-	(11,040)
		<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>3,374</u>	<u>-</u>	<u>3,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,766	-	7,766
<b>CREDITORS</b>				
Amounts falling due after more than one year	8	(2,108)	-	(2,108)
		<u>          </u>	<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>5,658</u>	<u>-</u>	<u>5,658</u>
<b>FUNDS</b>	10			
Unrestricted funds				<u>5,658</u>
<b>TOTAL FUNDS</b>				<u>5,658</u>

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the period ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2025 and were signed on its behalf by:

D Okwera - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. RAISING FUNDS

### **Raising donations and legacies**

	£
Fundraising costs	1,569
Support costs	<u>318</u>
	<u>1,887</u>

### **Investment management costs**

	£
Depreciation	<u>1,098</u>
Aggregate amounts	<u>2,985</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	£
Computer software amortisation	<u>1,098</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 May 2024.

**5. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
Additions	<u>5,490</u>
<b>AMORTISATION</b>	
Charge for year	<u>1,098</u>
<b>NET BOOK VALUE</b>	
At 31 May 2024	<u>4,392</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	635
Gift Aid tax recoverable	<u>12,750</u>
	<u>13,385</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	7,140
Accrued expenses	<u>3,900</u>
	<u>11,040</u>

Notes to the Financial Statements - continued  
for the Period 9 June 2023 to 31 May 2024

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other loans (see note 9)	<u>2,108</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	£
Amounts falling between one and two years:	
Other loans - 1-2 years	<u>2,108</u>

**10. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>		
General fund	5,658	5,658
	<u>5,658</u>	<u>5,658</u>
<b>TOTAL FUNDS</b>		
	<u>5,658</u>	<u>5,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,269	(90,611)	5,658
<b>Restricted funds</b>			
To build dining hall	30,711	(30,711)	-
Vocational school & girls studies	15,519	(15,519)	-
Food provision	<u>28,285</u>	<u>(28,285)</u>	-
	<u>74,515</u>	<u>(74,515)</u>	-
<b>TOTAL FUNDS</b>	<u>170,784</u>	<u>(165,126)</u>	<u>5,658</u>

**11. CONTINGENT LIABILITIES**

An amount of £12,750 is included as income in these accounts representing the Gift aid recoverable on the director's personal donation of £51,000.

Recovery of this amount is dependant upon the charity obtaining registration with the HMRC charity unit in order to be able to make a Gift aid claim thereon.

A number of other UK donors have requested Gift aid forms to cover the donations made since the charity's registration with the Charity Commission. No gift aid claims on these other donors have been included in these accounts pending collection of the necessary Gift aid declaration forms from the individuals concerned, so the additional amount thereon potentially recoverable as Gift aid has yet to be quantified & remains a contingent asset at this time.

**12. RELATED PARTY DISCLOSURES**

Personal funds of £51,000 advanced by one of the directors Dennis Okwera to 31/5/2024 represented donations to the charity.

Gift aid is to be claimed on the net donation to the value of £12,750 & has been included in these accounts.