

# **GOWER AGRICULTURAL SOCIETY**

*A Charitable Incorporated Organisation (CIO)*  
- with a registered working name of the Gower Show  
Charity No.1203489

## **ANNUAL RETURN 2023**

**(inc. FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST DECEMBER 2023)**

# **GOWER AGRICULTURAL SOCIETY**

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## **GOWER AGRICULTURAL SOCIETY**

### **CHARITY INFORMATION**

**TRUSTEES:**

John Peter Furneaux  
Peter Rice Muxworthy MBE JP FCA  
Howard John Morgan JP BA BSc  
Katherine Anne Atkin-Bowdler

**CHARITY No:**

1203489

**PRINCIPAL ADDRESS:**

Ilston Green  
Ilston  
SWANSEA  
SA2 7LD

**BANKERS:**

HSBC UK  
Portland Street  
SWANSEA  
SA1 3DF

**HON. SOLICITOR:**

John Morse  
156 St Helens Road  
SWANSEA  
SA1 4DG

## **GOWER AGRICULTURAL SOCIETY**

### **Report of the Trustees**

The Trustees present their report and the financial statements for the year ending 31<sup>st</sup> December 2023.

#### **CHARITY STATUS AND GOVERNING DOCUMENT**

The Gower Agricultural Society was registered as a Charitable Incorporated Organisation (CIO) on 9th June 2023 with the working name: Gower Show.

The charity object and governance are regulated by its Constitution dated: 23<sup>rd</sup> May 2023. The charity is a CIO with voting members other than its charity trustees.

The charity does not own and / or lease land or property.

#### **LEGAL AND ADMINISTRATIVE DETAILS**

As a registered charity (number 1203489) it is not subject to United Kingdom taxation.

#### **ORGANISATIONAL STRUCTURE**

The charity is managed by the charity Trustees who meet on a regular basis. The Trustees are supported by a Management Committee with delegated responsibilities, which also meets on a regular basis.

#### **CHARITABLE OBJECT AND PURPOSE**

The charity is set up to improve agriculture for the public benefit by improvement of livestock and the demonstration, exhibition and showing of livestock, machinery, craft products, methods and processes connected with agriculture and agricultural methods. It will build on the longstanding tradition and success of the former charity bearing the same name and delivering the same public benefit purpose. The main activity in relation to the purpose for the public benefit is the staging of a one-day agricultural show.

In delivering the charitable object and purpose the Trustees have regard to the guidance issued by the Charity Commission on public benefit.

### **FINANCIAL REVIEW**

For the year ending 31<sup>st</sup> December 2023, the charity received no income, incurred no expenditure and held no assets.

### **RESERVES POLICY**

As the charity receives income and acquires assets, it aims to build up and retain sufficient reserves to enable it to meet its charitable purpose.

### **RISK MANAGEMENT**

The Trustees are aware that they must consider and manage the risks associated with delivering a one-day agricultural show as the principal source of funds. The Trustees will adopt policies and practices that support effective governance and prudent financial management.

### **TRUSTEES**

The following Trustees (the first Trustees) have held office during the year: John Peter Furneaux (Chair); Peter Rice Muxworthy MBE JP FCA; and Howard John Morgan JP BA BSc.

New Trustees may be appointed by Members at the charity's Annual General Meeting or at any other time. New Trustees may also be appointed by the charity Trustees at any time.

### **CHANGE OF CHARITY STATUS**

The Gower Agricultural Society is changing its charity status from a Charitable Unincorporated Association to a Charitable Incorporated Organisation (CIO). The new charity, the CIO (charity No. 1203489), will retain the charity name, the charitable object and area of benefit of the former charity (charity No. 1088179). At the point of dissolution of the former charity, all remaining assets and liabilities will be transferred to the new charity.

## DECLARATION

The Trustees declare that they have approved the Trustees' report above (inc. appendix 1 below).

On behalf of the Trustees:

Signed: J. P. Furneaux

Date: 21st October 2024

Name: John Peter Furneaux

Title: Chair of Trustees

**GOWER AGRICULTURAL SOCIETY**  
Receipts & Payments Account / Statements of Assets and Liabilities

Year ending 31<sup>st</sup> December 2023

**Nil return**