

Registered CIO No. 1203470

LAMBETH HORTICULTURAL SOCIETY

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LAMBETH HORTICULTURAL SOCIETY

Reference and Administrative Information for the year ended 31 December 2023

TRUSTEES:

Robert Tydeman	Chairperson
Sarah Bailey	
Helena Kowalska	
Philip Spedding	
Glenn Wellman	

BANKERS: Barclays Bank Plc

CIO REGISTRATION NUMBER: 1203470 England and Wales

REGISTERED ADDRESS:

The Secretary, LHS
32 Chatsworth Way
London
SE27 9HN

WEBSITE: <https://www.lambethhorticulturalsociety.org.uk/>

LAMBETH HORTICULTURAL SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their first Annual Report together with the financial statements of the Charitable Incorporated Organisation for the year ended 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) Update Bulletin 1 (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Status Update

The Lambeth Horticultural Society (LHS) is a Charitable Incorporated Organisation following the Association model with all members having voting rights. The CIO was registered with the Charity Commission (England & Wales) on 8th June 2023. The CIO's charity registration number is 1203470.

The LHS was originally formed as an unincorporated membership association in 1964. It is governed under its Constitution which was adopted on 18 February 2017. However, it was felt that having a clearer legal form and structure was appropriate so it was decided to establish a registered CIO in order to take on the activities and assets of the unincorporated society. Importantly, since the CIO has legal identity, this will facilitate the agreement with its landlord, The London Borough of Lambeth, of a new lease on premises which has been used for many years by the predecessor association for the delivery of its services to members and the general public.

The CIO retained the name Lambeth Horticultural Society and a subset of the elected Committee members of the predecessor association became the founding Trustees of the Charitable Incorporated Organisation.

Recruitment and appointment of Trustees

The CIO is governed by a Committee of Trustees elected annually by the membership at the Annual General Meeting.

New Trustees can be appointed to the Committee by existing Trustees in accordance with the Constitution. People with the relevant skills and with an interest in the aims of the CIO who could make a contribution to the further running and welfare of the charity are invited to join the management committee and/or relevant sub-committees in accordance with the Constitution. Trustees serve a rotating term of 3 years.

OBJECTIVES AND ACTIVITIES

The objects for which the LHS are established are to undertake the following actions for the public benefit:

1. To promote public knowledge, interest and participation in horticultural activities and to encourage and facilitate good horticultural practice appropriate to a largely urban environment, principally in the LB of Lambeth and neighbouring areas.
2. To advise, support and participate in projects and local events organised by Lambeth Council or other government, charitable or community groups to promote good horticultural practice, community development, environmental improvement, education or the personal health and well-being of participants and the public at large.

The Charity's principal activities in pursuit of its charitable objects are initially expected to continue those of the predecessor association as follows:

- Running of The Trading Hut, which sells discounted horticultural products and garden supplies, including seasonal items, at discount prices
- Organising two flower shows (Spring and Late Summer) each year, plus managing the Flower Show at the Lambeth Country Show on behalf of Lambeth Council. All shows include classes for adults and children, are open to non-members to enter horticultural, domestic and artistic items for display and judging and are open to the general public to visit and view without charge
- Providing horticultural displays and educational activities at public events undertaken by other local community organisations.
- Organising talks about gardens and horticulture by visiting experts – free and open to everyone
- Organising visits to gardens within reasonable reach of London on a not for profit basis
- Publishing a newsletter (in both electronic and printed form) three times a year
- Promoting the Society's activities and provide horticultural news and advice through its website and by email and social media channels such as X/twitter, Facebook and Instagram

ACHIEVEMENTS AND PERFORMANCE

The LHS CIO was registered in June 2023. This was in preparation for it adopting all the functions of, as well as the assets and liabilities of, the unincorporated membership association of the same name.

On 26th July 2023, in accordance with its Constitution, the members of the predecessor association at an EGM agreed to its dissolution and the transfer of its assets and membership to the CIO. The Trustees of the CIO have unanimously agreed to accept such transfer. The transfer of undertakings will become effective following the execution of the CIO's new lease with Lambeth Council. The new lease had not been established before the end of 2023 so the transfer had not been completed by that date. Accordingly, the CIO had no activities on which to report for the period in question. The Trustees have reasonable confidence that the new lease will be finalised in 2024 and that the intended transfer of undertakings, membership and activities will then take place.

FINANCIAL REVIEW

For the period covered by these accounts the CIO undertook no activity, generated no income or incurred any expenditure.

RESERVES POLICY

The Trustees have yet to adopt a specific reserves policy but will do so once it has taken over the functions of the aforementioned unincorporated members association. In particular, the CIO will expect to maintain sufficient reserves to enable it to meet its ongoing financial obligations, principally the lease on its Trading Hut

EMPLOYEES

The CIO has no employees and the Trustees anticipate that the CIO's activities will continue to be undertaken by unpaid volunteers.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted

Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that, in line with Charity Commission regulations, there was no requirement for the Report and Accounts for 2023 to be subject to audit or independent inspection.

This report was approved and authorised for issue by the Trustees on 16 September 2024 and signed on its behalf by:

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Philip Spedding (Trustee)

16 September 2024

LAMBETH HORTICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Year End
<u>Income</u>	Notes	£	£	£
<i>Income from generated funds:</i>				
Membership		0	0	0
Donations		0	0	0
Gift Aid		0	0	0
<i>Income from charitable activities:</i>				
Sales of horticultural supplies		0	0	0
Shows		0	0	0
Tours		0	0	0
Catering		0	0	0
Services for LB of Lambeth		0	0	0
Interest		0	0	0
Miscellaneous		0	0	0
Total Income		0	0	0
<u>Expenditure</u>				
<i>Charitable costs</i>				
Purchases of horticultural supplies		0	0	0
Newsletters		0	0	0
Shows		0	0	0
Tours		0	0	0
Catering		0	0	0
Administration		0	0	0
Miscellaneous		0	0	0
Total Expenditure		0	0	0
Net Income		0	0	0
Net movement in funds		0	0	0
Reconciliation of funds		0	0	0
Total funds brought forward		0	0	0
Total funds carried forward		0	0	0