

**THE MORNING DEW FOUNDATION**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 8 JUNE 2023 TO 7 FEBRUARY 2024**

**CHARITY NO: 1203463**

**The Morning Dew Foundation**

**Financial statements for the period ended 8 June 2023 to 7 February 2024**

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**The Morning Dew Foundation**

**Financial statements for the period ended 8 June 2023 to 7 February 2024**

**Administrative information**

<b>Charity Name:</b>	The Morning Dew Foundation
<b>Charity Registration Number:</b>	1203463
<b>Registered Office Address:</b>	163 Greenhaven Drive, London, SE28 8FU
<b>Trustees:</b>	Ede Amana Vihncent Ogaso Ileaboya Mary Obamudi
<b>Accountant:</b>	678 Consult Limited 100 Lincoln Road Erith Kent DA8 2DT
<b>Bankers:</b>	Lloyds Bank Plc Westminster House Swansea OSC, Epona House, Phoenix Way SA7 9HG

## **The Morning Dew Foundation**

### **Report of the trustees for the period ended 8 June 2023 to 7 February 2024**

#### **The charity's area of operation and UK charitable registration**

The Morning Dew Foundation (TMDF) is a registered Charity based in the Royal Borough of Greenwich, to relieve the needs of children and young people with any form of disability or special needs, their families and their carers.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1203463.

#### **Legal structure of the charity**

The charity is constituted as a charitable incorporated organisation (CIO) foundation registered on 8th June 2023.

All the trustees are individuals.

#### **The trustees in office on the date the report was approved**

The trustees in office on the date the report was approved are as shown on page 1.

#### **The following persons served as trustees during the period ended 8 June 2023 to 7 February 2024**

The trustees who served as trustees in the reporting period, are as shown on page 1.

#### **Our Aims and Objectives**

The principal activities of the charity are provision of relief to young people with disability or special needs and their families and carers by:

- A) Providing access to good quality advice and information.
- B) Enabling more families to receive and provide peer support to each other.
- C) Offering support to carers by providing respite care.

#### **Activities undertaken during the year to further the charity's purpose for the public benefit**

During the year under review, the charity undertook the following :

- Supported vulnerable families by providing respite services.
- Organised trips for families to reduce isolation, and promote mental health and well being.
- Activities for SEND children to improve social skills, make new friends and learn new skills.
- Food provision for vulnerable families to support with cost of living crisis.
- Coffee mornings for carers to reduce isolation and meet new people.
- Community events to promote community cohesion.

## **The Morning Dew Foundation**

### **Report of the trustees for the period ended 8 June 2023 to 7 February 2024**

#### **The charity's strategies for achieving its aims and objectives in the future**

- a. Continue to work with our partners to source for funding and donations for our work with the community.
- b. Collaborate with other charities that have the same aims and objectives to enhance service delivery to the community.
- c. Continue to reach out to as many individuals and families that need support and respite care.

#### **Volunteers**

The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration.

#### **Structure, governance and management**

The overall control of the charity is the responsibility of the board of trustees who are governed by the Constitution adapted on 8th June 2023.

#### **Principal funding sources**

This is provided mainly through donations and grants. In the year under review, the charity was able to secure funding by way of grant from The London Community Fund and Peabody Community Fund. The London Borough of Bexley also funded children places for Easter and summer holiday clubs.

#### **Plans for the future**

- Continue to provide support to families and carers of young people with disability or special needs.
- Continue to partner with our current funders and also create new relationships for fund generation to meet the objectives of the charity.
- Continue to work with other agencies and charities with similar objectives, in the area and its environs to advance the aims and objectives of the charity to provide access to good quality advice and information, enabling more families of children with disability and special needs and offering respite care to families and carers.

## **The Morning Dew Foundation**

### **Report of the trustees for the period ended 8 June 2023 to 7 February 2024**

#### **Statement of trustees' responsibilities**

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its of the surplus and deficit of the charity. In preparing those financial statements the trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the statutory responsibility of the independent accountant in relation to the trustee' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 4th December 2024.



Ede Amana  
Trustee

## **The Morning Dew Foundation**

### **Independent accountant's report for the period ended 8 June 2023 to 7 February 2024**

We report on the financial statements of The Morning Dew Foundation for the period 8 June 2023 to 7 February 2024 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with the charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019. (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, in accordance with the accounting policies set out on page 8, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

#### **Respective responsibilities of trustees and the accountant**

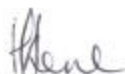
As described on page 4, you, the charity's trustees, are responsible for the preparation of the accounts.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply. The trustees also consider the charitable company to be exempt from the requirement to be subject to independent examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

#### **No statement of opinion**

We have not carried out any audit procedure and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.



678 Consult Limited  
Accountants

100 Lincoln Road  
Erith  
Kent  
DA8 2DT

4 December 2024

**The Morning Dew Foundation**

**Statement of Financial Activities for the period ended 8 June 2023 to 7 February 2024**

				2024	2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Income</b>					
Donations and grant	2	34,798	-	34,798	-
<b>Total income</b>		<b>34,798</b>	<b>-</b>	<b>34,798</b>	<b>-</b>
<b>Expenditure on:</b>					
Charitable activities	3	22,692	-	22,692	-
<b>Total expenditure</b>		<b>22,692</b>	<b>-</b>	<b>22,692</b>	<b>-</b>
<b>Net income for the year</b>		<b>12,106</b>	<b>-</b>	<b>12,106</b>	<b>-</b>
<b>Net income after transfers</b>		<b>12,106</b>	<b>-</b>	<b>12,106</b>	<b>-</b>
<b>Net movement in funds</b>		<b>12,106</b>	<b>-</b>	<b>12,106</b>	<b>-</b>
<b>Total funds brought forward</b>		<b>2,274</b>	<b>-</b>	<b>2,274</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>14,380</b>	<b>-</b>	<b>14,380</b>	<b>-</b>

The notes attached on pages 8 to 11 form an integral part of these accounts



**The Morning Dew Foundation**  
**Balance Sheet as at 7 February 2024**

	Notes	2024 £	2023 £
Fixed assets	8	373	-
<b>Current assets</b>			
Cash at bank and in hand		14,538	-
		<u>14,538</u>	<u>-</u>
<b>Creditors</b>	9	(531)	-
<b>Net current assets</b>		<u>14,007</u>	<u>-</u>
<b>Net assets</b>	10	<u>14,380</u>	<u>-</u>
<b>Unrestricted funds:</b>			
Unrestricted revenue fund	11	14,380	-
<b>Total funds</b>		<u>14,380</u>	<u>-</u>

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is not subject to independent examination under charity legislation, and the report of the independent accountant is on page 5.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Ede Amana  
Trustee

Approved by the board of trustees on 4 December 2024

The notes attached on pages 8 to 11 form an integral part of these accounts

## **The Morning Dew Foundation**

### **Notes forming part of the financial statements for the period ended 8 June 2023 to 7 February 2024**

#### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of preparation and accounting convention**

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **(b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Nature, categories and recognition of income**

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### ***The following specific policies are applied to particular categories of income:***

Voluntary income is received by way of grants, donations and is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

##### **(d) Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the cost of volunteers is not included within the account of the charity.

##### **(e) Recognition of liabilities and expenditure**

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

# The Morning Dew Foundation

Notes forming part of the financial statements for the period ended 8 June 2023 to 7 February 2024

2. Donations	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donation	-	-	-	-
Grant	3,600	-	3,600	-
Others	31,198	-	31,198	-
<b>Total donations</b>	<b>34,798</b>	<b>-</b>	<b>34,798</b>	<b>-</b>

3. Charitable expenditure	Charitable activities	Support Cost	Governance Cost	2024	2023
	£	£	£	£	£
<b>Charitable activities</b>					
<i>Cost of activities in furtherance of charity's objectives</i>	4,643	-	-	4,643	-
	<b>4,643</b>	<b>-</b>	<b>-</b>	<b>4,643</b>	<b>-</b>
<b>Support costs</b>					
Premises	1,200	-	-	1,200	-
Administration	14,262	-	-	14,262	-
Others	187	-	-	187	-
	<b>15,649</b>	<b>-</b>	<b>-</b>	<b>15,649</b>	<b>-</b>
<b>Governance costs</b>					
Professional fees	-	-	2,400	2,400	-
	<b>-</b>	<b>-</b>	<b>2,400</b>	<b>2,400</b>	<b>-</b>
<b>Total charitable expenditure</b>	<b>20,292</b>	<b>-</b>	<b>2,400</b>	<b>22,692</b>	<b>-</b>

## 4. Net surplus before tax in the financial year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	94	-
	<b>94</b>	<b>-</b>

## 5. Income and expenditure account summary

	2024	2023
	£	£
At 8 June 2023	2,274	-
Surplus/deficit after tax for the year	12,106	-
At 7 February 2024	<b>14,380</b>	<b>-</b>

## 6. Trustees remuneration & related pay transactions

Neither the trustees or any persons connected with them received any remuneration during the year.

## 7. Taxation

As a charity, The Morning Dew Foundation is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable

**The Morning Dew Foundation**

Notes forming part of the financial statements for the period ended 8 June 2023 to 7 February 2024

**8. Tangible fixed assets**

	Play Equipment £	Office Equipment £	Furniture & Fittings £	Total £
<b>COST</b>				
At 8 June 2023	-	-	-	-
Additions in the period	467	-	-	467
At 7 February 2024	<b>467</b>	-	-	<b>467</b>
<b>DEPRECIATION</b>				
At 8 June 2023	-	-	-	-
Charge for the period	94	-	-	94
At 7 February 2024	<b>94</b>	-	-	<b>94</b>
<b>NET BOOK VALUE</b>				
At 7 February 2024	<b>373</b>	-	-	<b>373</b>

**9. Creditors**

	2024 £	2023 £
Accruals - Accountancy fees	400	-
Others	131	-
	<b>531</b>	-

**10. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fixed assets	373	-	373	-
Current assets	14,538	-	14,538	-
Current liabilities	(531)	-	(531)	-
<b>Net assets at 7 February 2024</b>	<b>14,380</b>	-	<b>14,380</b>	-

**11. Movements in funds**

	At 8 June 2023 £	Incoming Resources £	Outgoing Resources £	At 7 February 2024 £
<b>Restricted funds</b>	-	-	-	-
Total restricted funds	-	-	-	-
<b>Unrestricted funds</b>	2,274	34,798	22,692	14,380
Total unrestricted funds	<b>2,274</b>	<b>34,798</b>	<b>22,692</b>	<b>14,380</b>
<b>Total funds</b>	<b>2,274</b>	<b>34,798</b>	<b>22,692</b>	<b>14,380</b>

**The Morning Dew Foundation**

**Income and Expenditure Account for the period ended 8 June 2023 to 7 February 2024**

	2024	2023
	£	£
Income	34,798	-
<b>LESS EXPENDITURE</b>		
<b>Cost of activities in further of charity's objectives</b>		
Purchases	3,988	-
Transport & travel	655	-
	<u>4,643</u>	<u>-</u>
<b>Support costs - charitable activities</b>		
<b>Premises costs</b>		
Rent	1,200	-
	<u>1,200</u>	<u>-</u>
<b>Administration</b>		
Printing and stationery	772	-
Insurance	131	-
Books	200	-
Admin expenses	2,467	-
Childcare expenses	100	-
Volunteer expenses	10,592	-
	<u>14,262</u>	<u>-</u>
<b>Other costs</b>		
Depreciation	94	-
Training	81	-
Sundry	12	-
	<u>187</u>	<u>-</u>
<b>Governance costs - charitable activities</b>		
Professional fees	2,000	-
Accountancy fees	400	-
	<u>2,400</u>	<u>-</u>
	<b>22,692</b>	<b>-</b>
<b>Surplus for the year</b>	<u>12,106</u>	<u>-</u>
<b>Surplus brought forward</b>	<u>3,274</u>	<u>-</u>
<b>Surplus carried forward</b>	<u><b>14,380</b></u>	<u><b>-</b></u>