

REGISTERED COMPANY NUMBER: CE032564 (England and Wales)
REGISTERED CHARITY NUMBER: 1203451

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2025
for
Chesterfield Operatic Society

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Chesterfield Operatic Society

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for the Year Ended 30 September 2025

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Chesterfield Operatic Society

Report of the Trustees for the Year Ended 30 September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance, improve, develop and maintain public education in, and appreciation of, the dramatic and operatic arts in Chesterfield and the surrounding area, by any means the trustees see fit, including through the presentation of public events and the performance of shows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE032564 (England and Wales)

Registered Charity number

1203451

Registered office

5A Abercrombie Street
Chesterfield
Derbyshire
S41 7LW

Trustees

G R J Kenning
A J Ashall
K S Brennan
P M Hindle
J C Bennett

Independent Examiner

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Approved by order of the board of trustees on 2 December 2025 and signed on its behalf by:

P M Hindle - Trustee

Independent Examiner's Report to the Trustees of
Chesterfield Operatic Society

Independent examiner's report to the trustees of Chesterfield Operatic Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Farmer
The Association of Chartered Certified Accountants

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

2 December 2025

Chesterfield Operatic Society

Statement of Financial Activities
for the Year Ended 30 September 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,532	2,096
Other trading activities	2	15,361	(2,403)
Investment income	3	4,398	3,868
Total		24,291	3,561
 EXPENDITURE ON			
Raising funds	4	5,159	9,360
Other		622	1,623
Total		5,781	10,983
 NET INCOME/(EXPENDITURE)		18,510	(7,422)
 RECONCILIATION OF FUNDS			
Total funds brought forward		88,756	96,178
 TOTAL FUNDS CARRIED FORWARD		107,266	88,756

The notes form part of these financial statements

Chesterfield Operatic Society

Balance Sheet
30 September 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	8	9,950	10,058
CURRENT ASSETS			
Stocks	9	885	400
Cash at bank and in hand		96,798	78,533
		97,683	78,933
CREDITORS			
Amounts falling due within one year	10	(367)	(235)
NET CURRENT ASSETS		97,316	78,698
TOTAL ASSETS LESS CURRENT LIABILITIES		107,266	88,756
NET ASSETS		107,266	88,756
FUNDS	11		
Unrestricted funds		107,266	88,756
TOTAL FUNDS		107,266	88,756

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2025 and were signed on its behalf by:

P M Hindle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar sales	2,564	2,956
Net surplus (deficit) on shows	12,039	(5,359)
Merchandise sales	758	-
	<hr/>	<hr/>
	15,361	(2,403)
	<hr/>	<hr/>

Chesterfield Operatic Society

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Room hire	1,916	2,817
Deposit account interest	1,332	1,051
Bank compensation	1,150	-
	<u>4,398</u>	<u>3,868</u>

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Repairs and maintenance	1,447	1,313
	<u>1,447</u>	<u>1,313</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	108	127
	<u>108</u>	<u>127</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,096
Other trading activities	(2,403)
Investment income	3,868
Total	<u>3,561</u>
EXPENDITURE ON	
Raising funds	9,360
Other	1,623
Total	<u>10,983</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME/(EXPENDITURE)

(7,422)

RECONCILIATION OF FUNDS

Total funds brought forward

96,178

TOTAL FUNDS CARRIED FORWARD

88,756

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2024 and 30 September 2025	<u>9,337</u>	<u>13,572</u>	<u>22,909</u>
DEPRECIATION			
At 1 October 2024	-	12,851	12,851
Charge for year	-	108	108
At 30 September 2025	<u>-</u>	<u>12,959</u>	<u>12,959</u>
NET BOOK VALUE			
At 30 September 2025	<u>9,337</u>	<u>613</u>	<u>9,950</u>
At 30 September 2024	<u>9,337</u>	<u>721</u>	<u>10,058</u>

9. STOCKS

	2025 £	2024 £
Stocks	<u>885</u>	<u>400</u>

Chesterfield Operatic Society

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	367	235
	<u><u> </u></u>	<u><u> </u></u>

11. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	88,756	18,510	107,266
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	88,756	18,510	107,266
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,291	(5,781)	18,510
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	24,291	(5,781)	18,510
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	96,178	(7,422)	88,756
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	96,178	(7,422)	88,756
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,561	(10,983)	(7,422)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	3,561	(10,983)	(7,422)
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Chesterfield Operatic Society

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	96,178	11,088	107,266
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,178</u>	<u>11,088</u>	<u>107,266</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,852	(16,764)	11,088
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,852</u>	<u>(16,764)</u>	<u>11,088</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

Chesterfield Operatic Society

Detailed Statement of Financial Activities
for the Year Ended 30 September 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,200	30
Members subscriptions	2,332	2,066
	<hr/> 4,532	<hr/> 2,096
Other trading activities		
Bar sales	2,564	2,956
Net surplus (deficit) on shows	12,039	(5,359)
Merchandise sales	758	-
	<hr/> 15,361	<hr/> (2,403)
Investment income		
Room hire	1,916	2,817
Deposit account interest	1,332	1,051
Bank compensation	1,150	-
	<hr/> 4,398	<hr/> 3,868
Total incoming resources	<hr/> 24,291	<hr/> 3,561
EXPENDITURE		
Raising donations and legacies		
Rates and water	729	487
Insurance	2,417	2,367
Light and heat	2,190	2,065
Sundry expenses	207	266
Donations, gifts, flowers etc	-	123
Comedy night	(619)	(100)
Solstice concert	-	75
Relaxation evening	-	(30)
Dinner dance	(2,315)	-
Pilates fundraiser	(967)	-
	<hr/> 1,642	<hr/> 5,253
Other trading activities		
Purchases, adjusted for stock movements	558	2,428
NODA awards and subscriptions	516	239
Merchandise purchases	888	-
Fixtures and fittings	108	127
	<hr/> 2,070	<hr/> 2,794
Investment management costs		
Repairs and maintenance	1,447	1,313

This page does not form part of the statutory financial statements

Chesterfield Operatic Society

Detailed Statement of Financial Activities
for the Year Ended 30 September 2025

	2025 £	2024 £
Support costs		
Management		
Advertising	-	114
Finance		
Bank charges	12	24
Information technology		
Computer costs	230	286
Governance costs		
Legal and professional fees	14	-
Independent examiners fees	366	1,199
	<u>380</u>	<u>1,199</u>
Total resources expended	<u>5,781</u>	<u>10,983</u>
Net income/(expenditure)	<u><u>18,510</u></u>	<u><u>(7,422)</u></u>

This page does not form part of the statutory financial statements