

LOVEWELL

England & Wales · Charity number 1203450

Details

Status Registered

Legal form CIO

Registered 2023-06-07

Register [View on the Charity Commission register](#)

Contact

Address St. Pauls Learning Centre
94 Grosvenor Road
Bristol
BS2 8XJ

Phone 07517 869798

Email info@lovewelluk.com

Activities

Objects: THE RELIEF OF POVERTY OR FINANCIAL HARDSHIP OF WOMEN WHO ARE IN NEED BY REASON OF THEIR SOCIAL OR ECONOMIC DISADVANTAGE BECAUSE OF THEIR INVOLVEMENT IN SEX WORK WHICH INVOLVED TRAFFICKING AND/OR EXPLOITATION. THIS IS ACHIEVED THROUGH THE PROVISION OF TRAINING AND MENTORING INCLUDING DEVELOPING THEIR CAPABILITIES, COMPETENCIES AND SKILLS, TO SUPPORT THEIR MOVE INTO EMPLOYMENT, TRAINING AND/OR EDUCATION.

Activities: Lovewell CIO, in conjunction with LoveWell CIC, creates supportive pathways into employment in a safe community for women who have experienced significant trauma through trafficking and exploitation. Our Mission is to provide training, enabling them to move confidently into employment, education or further training, and build towards a positive future.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£26,882	£31,245	-	-
2024-06-30	£34,920	£12,510	-	-

Trustees

Name	Role	Appointed
Dr Susan Margaret Durbin		2025-09-09
Lisa Benjamin		2025-04-05
Madeleine Muir		2025-04-05
Mahalah Katz		2023-11-29
Natalie Douglas		2025-04-05

LOVEWELL

England & Wales - Charity number 1203450

Accounts

LOVEWELL CIO
FINANCIAL STATEMENTS

Year Ended 30th June
2025

Charity Number 1203450

LOVEWELL CIO

FINANCIAL STATEMENTS

Year Ended 30th June 2025

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Year Ended 30th June 2025

Reference and administration information

Trustees

Lisa Benjamin	Appointed: 5 April 2025
Kathie Butters	Appointed: 7 June 2023
	Resigned: 2 August 2024
Natalie Douglas	Appointed: 5 April 2025
Mahalah Katz	Appointed: 29 November 2023
Madeleine Muir	Appointed: 5 April 2025
Ruth Nott: Treasurer	Appointed: 29 November 2023
Hannah Yapp	Appointed: 7 June 2023

Chair Mahalah Katz

Charity registration number 1203450

Registered office St Paul's Learning and Family Centre
94 Grosvenor Road
Bristol
BS2 8XJ

Banker Barclays Bank
55 Broadmead
Bristol
BS1 3EA

Independent examiner Louise O'Donnell

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Year Ended 30th June 2025

Trustees' Report

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2025. Legal and administrative information set out on page 3 forms part of the report.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitution

The organisation was constituted under a constitution dated 7th June 2023 and registered with the Charity Commission on 7th June 2023.

Election of trustees

Eligibility

- (a) Every charity trustee must be a natural person.
- (b) No individual may be appointed as a charity trustee of the CIO:
 - * if he or she is under the age of 18 years: or
 - * if they would automatically cease to hold office if the person is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment of modification of that provision)
- (c) No one is entitled to act as a charity trustee whether on appointment or on any reappointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

Number of charity trustees

- (a) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.
- (b) The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.
- (c) Apart from the first charity trustees, every trustee must be appointed for a maximum term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisational structure and decision making

The CIO trustee board is made up of 3 trustees, including the Chair, Treasurer and Secretary, and 2 ordinary members.

Any decision may be taken either:

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Year Ended 30th June 2025

- * at a meeting of the charity trustees; or
- * by resolution in writing (or electronic form) agreed by a majority of all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to which the majority of all of the charity trustees has signified their agreement. Such a resolution shall be effective provided that
 - a copy of the proposed resolution has been sent, at or as near as reasonably to the same time, to all of the charity trustees; and
 - the majority of all of the charity trustees has signified agreement to the resolution in a document or documents which has or have been authenticated by their signature, by a statement of their identity accompanying the document or documents; or in such other manner as the charity trustees have previously resolved, and delivered to the CIO at its principal office or such other place as the trustees may resolve (within 28 days of the circulation date).

Related party relationships

LoveWell CIO was initially referred to as 'LoveWell Foundation' to differentiate between the CIC and the CIO. It was later decided that, as the term Foundation refers to a type of nonprofit organisation or charitable trust that usually provides funding and support to other charitable organisations through grants, this was not the correct term to use for the CIO. LoveWell CIO is henceforth referred to as 'LoveWell' or 'LoveWell CIO'.

February 2025 saw the closure of LoveWell CIC and absorption of the IP (product line and manufacturing) into LoveWell CIO, albeit with reduced resource and focus. This has enabled the trainees to continue to gain manufacturing experience as part of the programme and to provide a source of additional unrestricted funds into the CIO. This has been a positive move for the organisation, enabling LoveWell to focus more fully on its mission and better communicate this mission to all stakeholders.

Risk management

Risk management statement:

- * **Responsibility:** All the trustees acknowledge that they are responsible for risk management, including identifying, assessing and managing risks.
- * **Risk identification:** The process for identifying risks involves all trustees and staff. Risks are highlighted in the charity's Risk Log. These are logged, given a risk rating and person/group responsible, and then a review timeframe and process.
- * **Risk management:** The system for managing risks involves regular review of the Risk Log (at every trustee meeting, held bi-monthly), and reviewing the processes in place to manage those risks.
- * **New trustees:** The policies and procedures for inducting and training new trustees include the Trustee Handbook, the charity's Constitution, Vision, Mission and Value document, training on the Risk Log, and training on being a good trustee.

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Objects and Activities

Object(s)

The relief of poverty of financial hardship of women who are in need by reason of their social or economic disadvantage because of their involvement in sex work which involved trafficking and/or exploitation. This is achieved through the provision of training and mentoring including developing their capabilities, competencies and skills, to support their move into employment and/or education.

Achievement and performance

Key achievements 2024-25

It has been a positive year for the charity with a stronger and growing staff team, trustee board and volunteer base – and a well-received training programme, which ran from October 2023 to March 2024. The initial take-up was higher than previous cohorts, with 11 women starting this fourth programme, although some of the attendees did not complete the programme - from the 11 who started, 6 completed. Reasons for this vary - 1 woman who completed Term 1, was deemed too high support to continue with Term 2 and 3, but was then given mentoring support from the partner organisation who referred her, 1 woman found employment before the programme finished, and 3 women who were offered places on the programme did not take them up. The smaller group however worked well together and feedback from the women who completed was positive. 5 of the participants went on to receive mentoring support (1 participant was moved to another city by refugee support soon after the programme finished), and feedback from the programme included positives such as 'we focused on what type of work experience want to do', 'It helped to be introduced to more possibilities' and 'I realised I prefer to work to staying at home.'

Financial review

Going concern

The trustees are confident that the charity is secure for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

The free unrestricted reserves at the end of June 2025 amounted to £1,252. The trustees have yet to formalise a reserves policy. This is a priority action for the next trustees meeting.

Public benefit

The Charity's purposes are to empower women who have experiences significant trauma through trafficking and exploitation on their journey to employability and entrepreneurship, to create supportive pathways into employment in a safe community of women. The charity develops partnerships with women through transformative, holistic training and mentoring, equipping them with transferable life skills and employability skills, and supporting them to grow in confidence, increase their skills, abilities and self-worth, enabling them to move confidently into employment and build towards a positive future.

The charity has achieved this by running its fourth and fifth Live and Work Well employability programme in 2024-25. The charity's activities include the Live and Work Well employability programme and mentoring programme. These activities have improved the lives of women who have taken part in the programme, by significantly improving their ability to find and secure employment, and/or further training and education for a future move into employment. Up to 70% of women who take part in the programme

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go on to secure paid employment, and almost all beneficiaries take up the offer of mentoring. More women in Bristol are now in a position to work in paid employment, which significantly improves their lives, as well as the lives of their families and other dependents. The trustees, in making decisions about this, have had due regard to the charity commission's public benefit guidance when exercising any powers or duties to which the guidance relevant. They are all aware of the guidance and have taken it into account when making decisions.

Plans for the future

There is a strong and stable Board of Trustees, following some changes of members in 2025. In the second half of 2025, following the absorption of the CIC IP, the trustees have focused on mapping the skillsets of the Board Members and identifying a clear 5-year plan. The focus in 2026 and beyond will be the sustainable implementation of this plan, with clear ownership of activities and focus based on the relevant skill sets of the Board Members. This will include a continued focus on partnerships with other public, private sector and charitable organisations.

This approach should see LoveWell able to continue progress towards its goal of increasing the profile of the organisation and number of programmes per year; activities to enable the charity to reach an increased number of women.

Every beneficiary of the programme will now undertake a Level 1 in Enterprise and Employment, accredited through SFEDI <https://sfediawards.co.uk/> and supported by staff at CCBED in 2025 (The Centre for Capacity Building and Enterprise Development). CCBED is a Bristol based social enterprise helping adults to achieve their economic potential, regardless of their background and both organisations applied for joint funding to cover the cost of this initial accreditation. Further funding will need to be sought to offer this accreditation to every new beneficiary of the programme, but this accreditation is another significant step to help our beneficiaries to gain credibility and confidence in their employment journey. The five-year anniversary of the charity in 2025, included speeches and testimonials from previous beneficiaries – highlighting the value they place on the programme and the impact it has had for them. The event brought together supporters of the charity from across Bristol.

In summary, the Charity goes into the year to 30th June 2026 in a stronger financial position than ever before, a strong and effective Board, and an increased focus on its sustainable growth and development.

Statement of the trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the Financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;

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Year Ended 30th June 2025

- * make judgements and accounting estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:



Mahalah Katz, Chair

Date: 22nd March 2026

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FINANCIAL STATEMENTS

Year Ended 30th June 2025

Independent Examiner's Report to the Trustees of LoveWell (the 'charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

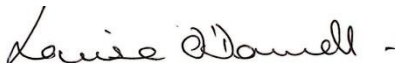
I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or
- * the accounts did not accord with accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 -

Name : Louise O'Donnell

Date: 23rd March 2026

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STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

Year Ended 30th June 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Donations and legacies	2	833	22,000	22,833	34,920
Other income	3	4,048	0	4,048	0
Total incoming resources		4,882	22,000	26,882	34,920
Resources expended					
Charitable activities	4	4,360	25,615	29,975	11,617
Fundraising costs	5	1,270	0	1,270	0
Other	6	0	0	0	893
Total resources expended		5,630	25,615	31,245	12,510
Net incoming/(outgoing) resources		(748)	(3,615)	(4,363)	22,410
Gross transfers between funds		0	0	0	0
Net movement in funds		(748)	(3,615)	(4,363)	22,410
Balances brought forward		2,000	20,410	22,410	0
Balances carried forward at 30 Jun 25		1,252	16,795	18,047	22,410

All of the activities of the charity are classed as continuing

The notes on pages 12 to 16 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above

have been agreed to the Balance Sheet

LOVEWELL CIO

BALANCE SHEET

Year Ended 30th June 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		17,076	24,818
Debtors		1,139	0
Total current assets		18,215	24,818
Creditors: Amounts falling due within one year	10	(168)	(2,408)
Net current assets/(liabilities)		18,047	22,410
Total net assets/(liabilities)		18,047	22,410
Total funds of the charity	11		
Restricted funds		16,795	20,410
Unrestricted funds		1,252	2,000
		18,047	22,410

These financial statements of LoveWell CIO registered number 1203450 were approved by the trustees and are signed on their behalf by:



Name: Mahalah Katz, Chair

Date: 22nd March 2026

The notes on pages 12 to 16 form part of these financial statements

LOVEWELL CIO

NOTES TO THE ACCOUNTS

Year Ended 30th June 2025

1 Accounting Policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regards to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS 102 and has therefore taken the advantage of the disclosure exemption available to it in relation to presentation of a cash flow statement.

Fund accounting

Unrestricted Funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income

Income is included in the statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations & gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Volunteer help

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

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Year Ended 30th June 2025

Expenditure on charitable activities	These comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs no allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties not any debts secured on assets of the CIO.

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NOTES TO THE ACCOUNTS

Year Ended 30th June 2025

Income and endowments from:

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grant income	0	22,000	22,000	34,920
Donations	833	0	833	0
	833	22,000	22,833	34,920

3 Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Sales income	4,048	0	4,048	0
	4,048	0	4,048	0

Expenditure on:

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Programme costs				
Staff costs	0	17,104	17,104	5,710
Trainee costs	0	2,376	2,376	959
Materials	0	485	485	309
Room hire	1,058	792	1,850	1,320
Other costs	0	843	843	669
Overhead costs				
Staff costs	2,576	0	2,576	0
Staff training and wellbeing	15	10	25	144
Accounting costs	242	389	631	158
Office costs	77	998	1,075	955
Office rent and room hire	393	2,617	3,010	1,393
	4,360	25,615	29,975	11,617

5 Fundraising costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Cost of materials	1,099	0	1,099	0
Other	171	0	171	0
	1,270	0	1,270	0

6 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Independent examination	0	0	0	893
	0	0	0	893

7 Staff costs and numbers

The aggregate payroll costs were:

	2025 £	2024 £
Wages and salaries	15,170	582
Social security costs	298	0
Employers' pension contributions	164	0
	15,632	582

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NOTES TO THE ACCOUNTS

Year Ended 30th June 2025

7 Staff costs and numbers (cont.)

No employee received emoluments of more than £60,000.

The average monthly headcount was 2 staff.

The key management personnel of the charity include the programme manager. The programme manager has invoiced the charity for services during the year totalling £4,048 (2024: £5,128)

8 Trustee expenses

The charity trustees were not paid nor received any other benefits from employment with the charity in the year. The trustees were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

9 Related party transactions

Between 1 February 2025 and 31 March 2025, all trading activities, and fixed and current assets, were transferred to Lovewell CIO from Lovewell CIC. An application was made to close down LoveWell CIC on 29 April 2025 and the company was formally dissolved on 29 July 2025.

10 Creditors

	2025	2024
	£	£
Trade creditors	130	1,400
Other creditors	38	115
Accruals and deferred income	0	893
	<u>168</u>	<u>2,408</u>

11 Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE ACCOUNTS

Year Ended 30th June 2025

12 Movement in funds	At 01 Jul 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 Jun 2025 £
Restricted funds					
Awards for All	1,518	0	1,518	0	0
Quartet	2,186	0	2,186	0	0
Church Welfare Association	1,706	0	1,706	0	0
Stewardship	15,000	15,000	17,659	0	12,341
City & Guilds	0	7,000	2,546	0	4,454
	20,410	22,000	25,615	0	16,795
Unrestricted funds					
General funds	2,000	4,882	5,630	0	1,252
	2,000	4,882	5,630	0	1,252
Total funds	22,410	26,882	31,245	0	18,047

Purposes of restricted funds

Awards for All	Purpose of the restricted fund was to cover staff costs of £4,655, volunteer trainee expenses of £1,800 and operational costs of £3,465.
Quartet	Purpose of the restricted fund was to cover the Training Lead salary for 1 day/week for the 6 months of the programme, at £2,000, £1,500 of operational programme costs for trainees, and £1,500 contribution to office rent and insurance.
Church Welfare Association	£1,000 was to cover the salary of the Training and Development lead, £1,000 towards trainee expenses, and £1,000 for operational costs. A further £2,000 was then awarded to the charity post-application, and this is unrestricted funding.
Stewardship	Two grants of £15,000 were awarded to cover the salaries of a new Programmes Manager post from July 2024, and a Training Facilitator, for 2 years, totalling £30,000.
City & Guilds	Purpose of the restricted fund was to cover staff costs of £3,250, programme costs £2,250 and operational costs of £1,500.

13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Cash at bank and in hand	1,252	15,824	17,076
Other net current assets/(liabilities)	0	971	971
	1,252	16,795	18,047