

REGISTERED COMPANY NUMBER: CE032559 (England and Wales)
REGISTERED CHARITY NUMBER: 1203446

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 JULY 2025
FOR
THE MARGATE SCHOOL CIO**

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THE MARGATE SCHOOL CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE032559 (England and Wales)

Registered Charity number

1203446

Registered office

The Margate School
31-33 High Street
Margate
Kent
CT9 1DX

Trustees

J Shea
U K Derksen (resigned 18.6.25)
R A Gardner (resigned 18.6.25)
Mrs G Youngs (resigned 18.6.25)
H Fenwick
Mrs D Roudette
Ms W Carter (appointed 18.6.25)

Company Secretary

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

THE MARGATE SCHOOL CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 JULY 2025

		Year Ended 1.7.25 Unrestricted fund £	Period 7.6.23 to 1.7.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		209,169	117,332
Other trading activities	2	396	1,580
Total		<u>209,565</u>	<u>118,912</u>
EXPENDITURE ON			
Raising funds	3	-	2,741
Charitable activities			
Grants		219,942	100,000
Other		660	550
Total		<u>220,602</u>	<u>103,291</u>
NET INCOME/(EXPENDITURE)		(11,037)	15,621
RECONCILIATION OF FUNDS			
Total funds brought forward		15,621	-
TOTAL FUNDS CARRIED FORWARD		<u><u>4,584</u></u>	<u><u>15,621</u></u>

The notes form part of these financial statements

THE MARGATE SCHOOL CIO

**BALANCE SHEET
1 JULY 2025**

	Notes	1.7.25 Unrestricted fund £	1.7.24 Total funds £
CURRENT ASSETS			
Cash at bank		5,134	16,171
CREDITORS			
Amounts falling due within one year	6	(550)	(550)
NET CURRENT ASSETS		<u>4,584</u>	<u>15,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,584	15,621
NET ASSETS		<u>4,584</u>	<u>15,621</u>
FUNDS	7		
Unrestricted funds		<u>4,584</u>	<u>15,621</u>
TOTAL FUNDS		<u>4,584</u>	<u>15,621</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 1.7.25 £	Period 7.6.23 to 1.7.24 £
Fundraising events	396	1,580
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 JULY 2025

3. RAISING FUNDS**Raising donations and legacies**

	Year Ended 1.7.25 £	Period 7.6.23 to 1.7.24 £
Support costs	-	2,741
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 July 2025 nor for the period ended 1 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 July 2025 nor for the period ended 1 July 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	117,332
Other trading activities	1,580
Total	<u>118,912</u>
EXPENDITURE ON	
Raising funds	2,741
Charitable activities	
Grants	100,000
Other	550
Total	<u>103,291</u>
NET INCOME	15,621
TOTAL FUNDS CARRIED FORWARD	<u>15,621</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 JULY 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.7.25 £	1.7.24 £
Accrued expenses	550	550

7. MOVEMENT IN FUNDS

	At 2.7.24 £	Net movement in funds £	At 1.7.25 £
Unrestricted funds			
General fund	15,621	(11,037)	4,584
TOTAL FUNDS	<u>15,621</u>	<u>(11,037)</u>	<u>4,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,565	(220,602)	(11,037)
TOTAL FUNDS	<u>209,565</u>	<u>(220,602)</u>	<u>(11,037)</u>

Comparatives for movement in funds

	Net movement in funds £	At 1.7.24 £
Unrestricted funds		
General fund	15,621	15,621
TOTAL FUNDS	<u>15,621</u>	<u>15,621</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,912	(103,291)	15,621
TOTAL FUNDS	<u>118,912</u>	<u>(103,291)</u>	<u>15,621</u>

8. RELATED PARTY DISCLOSURES

During the year donations totalling £219,942.37 (2024 £100,000) were made to The Margate School, a company limited by guarantee (registered at Companies House, number 09629126) and an entity that shares key personnel with the Margate School CIO.

THE MARGATE SCHOOL CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 JULY 2025

	Year Ended 1.7.25 £	Period 7.6.23 to 1.7.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	155,400	115,754
Gift aid	51,020	-
Crowdfunding	348	878
Auction	2,281	700
Room hire	120	-
	<u>209,169</u>	<u>117,332</u>
Other trading activities		
Fundraising events	396	1,580
	<u>209,565</u>	<u>118,912</u>
Total incoming resources		
	<u>209,565</u>	<u>118,912</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	219,942	100,000
Support costs		
Management		
Subscriptions	-	2,715
Finance		
Bank charges	-	26
Governance costs		
Accountancy and legal fees	660	550
	<u>220,602</u>	<u>103,291</u>
Total resources expended		
	<u>220,602</u>	<u>103,291</u>
Net (expenditure)/income		
	<u>(11,037)</u>	<u>15,621</u>

This page does not form part of the statutory financial statements