

Registered in England

Charity No. 1203444

JIDCUK CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

JIDCUK CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative information	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 13

JIDCUK CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

Charity number	1203444
Trustees	J Wain A Wain G Langridge
Principal office	Common Farm The Common Guist United Kingdom NR20 5PA
Independent Examiner	Price Bailey LLP Tennyson House Cambridge Business Park Cambridge Cambridgeshire CB4 0WZ
Bankers	Barclays Bank One, Stanhope Gate London W1K 1AF The Co-operative Bank 12 Gentleman's Walk Norwich NR2 1NA
Solicitors	Butcher Andrews 1 Old Post Office St Fakenham NR21 9BL

**JIDCUK CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees submit their report along with the financial statements of the Charity for the year ending 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and the Charities SORP (FRS 102).

The Charity continues to support education relevant to infectious disease in several countries. Our commitments going forward are covered by our current cash in the bank and we have received a large donation from one of the Trustees with instructions on investment with the aim of providing the charity with an income into the future. A donation of £500,000 was received of which £400,000 was invested with a specified investment company – no connection existed between the investment company and any of the Trustees prior to the investment. The investment was expected to generate £20,000 per quarter – however the company is now in the hands of administrators and so the investment is at risk. We have been in contact with the administrators and provided all the information they have requested.

The Trustees remain the same and we now use administrative support on a consultancy basis. For the administration of our finances, we have opened a business account with the Co-operative bank which allows us to transfer money online to pay bills under £10,000 – this account receives £3,000 per month as a donation which will continue until September 2025. Payments above £10,000 or to be sent abroad are made from our main account - Barclays Reserve account. The bulk of the balance in the accounts is to cover existing commitments.

Objectives and activities

The objects of the charity as laid out in the "Declaration of Trust" document submitted to the Charity Commission in June 2023 states: "Advance the education of the public in general (and particularly amongst scientists) on the subject of natural sciences and engineering and to promote research for the public benefit in all aspects of that subject."

Our current objective is to support science on infectious diseases in developing countries in such a way as to support the development of infrastructure in an eligible country.

The main activities were undertaken in country but were supported by UK based consultants/ advisors. Reports on each project are presented at regular meetings where at least two of the Trustees discuss regularly the fit to the Charity's purpose - a summary of each project is presented here only.

Training courses in Nepal

The implementation of an LMIC friendly platform for typing infectious agents (Claire Hill)

This is an ongoing project – Under John Wain's supervision a new universal typing scheme for bacteria has been implemented the Terra platform (specifically for LMICs). A software development company, Theiagen, has been engaged to deliver training. Interest is high. The benefit of this work is to allow LMIC scientists to analyse their own sequence data.

Continued Support for a PhD Student in Nigeria, sequencing and analysis

This is ad hoc and is in response to an individual request for support. The benefit is to the individual student and will allow the student to publish papers without the need to include a recognised Western-based scientist thus allowing the LMIC-based scientist to gain the appropriate prestige within the scientific community.

Funding for a PhD student in Zimbabwe

This project is progressing well – the student has passed probation, and regular updates are received via the UK-based advisor.

**JIDCUK CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Project support for Quadram Institute (QI) – UTI rapid diagnostic

This project started March 1st 2025 after discussion with Nepalese scientists on the implementation of the test; a post-doctoral research scientist has been appointed at the QI and lab work has started.

Between 1st April 2024 and 31st March 2025, we received £536,003 (2024: £173,574) as donations; £1,881 (2024: £1,039) as interest; and £134,001 (2024: £39,000) from gift aid - giving total income of £671,885 (2024: 213,613). In the same period, we spent: £93,560 (2024: £63,255) on direct costs and £405,259 (2024: 10,149) on support costs. Giving a total spend of £498,819 (2024: £73,404). This results in a closing unrestricted funds balance of £313,275 (2024: £140,209).

The Board's decision on investments was driven by the instructions from the donor. We keep a reserve of to cover the committed cost for grants awarded and running costs for four years.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Structure, governance and management

The charity has three Trustees, no employees, and hires accountants, lawyers and administrative support as required. Two trustees have undertaken informal training on the governance of Charities, and this will be followed up at the next Trustees meeting including discussions around establishing the charity as a Ltd company. The recruitment of new Trustees has not been necessary but will be through agreement of the Trustees after full discussion on the role required. Individuals will be vetted through their academic record and experiential fit.

Grant making policy

The following guidelines are in place – the Trustees see no reason to alter them

Grant to scientists based in Low-middle income countries (LMICS) are prioritised, <https://g2lm-lic.iza.org/list-of-low-income-countries-2022/> and activity is expected to include:

- 1) **Support for post-graduate projects.** For this the beneficiary must have a base in the developing country, the programme (Msc or PhD) must be registered at a developing country University and the research must be beneficial to the developing country.
- 2) **The funding of expert courses.** These can be run by scientists from any country but must be aimed at improving developing country infrastructure and should be attended by scientists working in developing countries. Travel to and from the location may be covered by the JIDCuk Trust.
- 3) **Development of research protocols or software specifically for use in developing countries.** It may be necessary to develop tools in well-established laboratories for use in developing countries. Every effort is to be made to prioritise access to developing country scientists.
- 4) **Other projects as deemed appropriate by at least two Trustees.**

Investment policy

The charity has no investment policy. Our only investment was in response to the donor (a Trustee) suggesting a specific income investment and was agreed by all Trustees. Future investments will be discussed with our financial advisors, currently at Barclays Bank Norwich, and using the CAF guidelines – circulated to all Trustees.

**JIDCUK CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Principal risks and uncertainties.

After discussion by the Trustees the following risks were identified and management strategies reviewed for operational risks. Strategic risks – the scientific areas and geographical regions which we fund is ongoing.

Inflation: A rise in inflation will lower your charities apparent assets and their effectiveness overtime,
Contingency of 10% extra added to grants to be made available if needed.

Currency: Exchange rates can reduce the amount of money earned on investments.
Contingency of 10% extra added to grants to be made available if needed.

Specific: Risk specific to the company you invest in performing poorly.
CAF guidelines to be followed

Capital: This refers to where you are putting your money, inherent risk of banks and risk assets.
Only high street banks are used, and our capital is split between two banks.

Sector: Essentially, don't put all your eggs in one basket.

Manager risk: Investment managers are supposed experts in their fields, their role is to predict the markets,
We will also do our own due diligence before choosing a fund.

Market risk: The stock market as a whole can have an effect on specific stocks and funds.
We will not invest directly in the stock market

The Charity has implemented new policies on:

*** = required by law**

- AI Policy – Governance and Ethics Framework
- Anti-Money Laundering
- Bullying and Harassment
- Charitable trust guidance for directors*
- Conflicts of Interest
- Complaints
- Data Protection*
- Due Diligence, Monitoring and Verifying the End Use of Charitable Funds*
- Equality, Diversity and Inclusion
- Environmental Sustainability
- Fundraising
- Grievance
- Health and Safety*
- Public Disclosure Act (Whistleblowing)*
- Risk Management

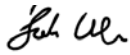
**JIDCUK CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

- Reserves
- Safeguarding*
- Social Media
- Volunteer Selection

Plans for future periods

Our short-term aims are limited to the outcome from existing projects and the dissemination of the JIDC message of equality in scientific research opportunity. In the long term we hope to be able to build partnerships and support the UK government development activity.

This report was approved by the Trustees on 05 Jan 2026 and signed on their behalf by:



.....
John Wain (Jan 5, 2026, 7:06pm)

John Wain

Chair of Trustees

JIDCUK CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JIDCUK CHARITABLE TRUST
FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 13.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA
For and on behalf of Price Bailey LLP

Tennyson House
Cambridge Business Park
Cambridge
Cambridgeshire
CB4 0WZ

Date: 7 January 2026

JIDCUK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Year ended 31 March 2025 £	Total Year ended 31 March 2025 £	Total From 6 June 2023 to 31 March 2024 £
Income from:				
Donations	2	670,004	670,004	212,574
Investment income	3	1,881	1,881	1,039
Total income		671,885	671,885	213,613
Expenditure on:				
Charitable activities	4	498,819	498,819	73,404
Total expenditure		498,819	498,819	73,404
Net income for the year, being movement in funds		173,066	173,066	140,209
Reconciliation of funds:				
Total funds brought forward		140,209	140,209	-
Total funds carried forward		313,275	313,275	140,209

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 13 form part of these financial statements

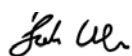
JIDCUK CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors: amounts due within one year	8	134,001	14,000
Cash at bank and in hand		182,824	129,519
		<u>316,825</u>	<u>143,519</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(3,550)	(3,310)
		<u></u>	<u></u>
Net current assets		313,275	140,209
Net assets		<u>313,275</u>	<u>140,209</u>
Charity funds			
Unrestricted funds		313,275	140,209
Total funds		<u>313,275</u>	<u>140,209</u>

Approved by the trustees on 05 Jan 2026

and signed and authorised for issue on their behalf by:



John Wain (Jan 5, 2026, 7:06pm)

John Wain

Trustee

The notes on pages 10 to 13 form part of these financial statements

JIDCUK CHARITABLE TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities:		
Net income for the year (as per SOFA)	173,066	140,209
<u>Adjustments for:</u>		
(Decrease)/increase in debtors	14,000	(14,000)
Increase in creditors	240	3,310
Interest received	(1,881)	(1,039)
Net cash provided by operating activities	185,425	128,480
Cash flows from investing activities:		
Interest received	1,881	1,039
Net cash provided by investing activities	1,881	1,039
Change in cash and cash equivalents in the year	187,306	129,519
Cash and cash equivalents at the beginning of the year	129,519	-
Cash and cash equivalents at the end of the year	316,825	129,519
Cash at bank and in hand	182,824	129,519
Total cash and cash equivalents at end of the period	182,824	129,519

The notes on pages 10 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

General information

JIDCuk Charitable Trust is an unincorporated charity, registered in the United Kingdom. The registered address of the Charity is Common Farm, The Common, Guist, United Kingdom, NR20 5PA.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

JIDCuk Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Charity's financial position and future cash flow forecasts and have determined that there are no material uncertainties regarding the Charity's ability to continue as a going concern for at least 12 months from the date of approval of these financial statements. Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is generated through donations and Gift Aid claims.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by its natural classification.

Grants are made at the discretion of the Trustees.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (continued)

1.4 Expenditure (continued)

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Charity's activities. These costs have been allocated to expenditure on charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Taxation

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

1.09 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the company are measured at cost.

1.11 Critical accounting estimates

There are no judgements or critical accounting estimates which have been used in the preparation of these financial statements.

JIDCUK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2 Income from donations

	Unrestricted Year ended 31 March 2025 £	Unrestricted From 6 June 2023 to 31 March 2024 £
Donations	<u>670,004</u>	<u>212,574</u>

3 Investment income

	Unrestricted Year ended 31 March 2025 £	Unrestricted From 6 June 2023 to 31 March 2024 £
Interest receivable	<u>1,881</u>	<u>1,039</u>

4 Expenditure on charitable activities

	Unrestricted Year ended 31 March 2025 £	Unrestricted From 6 June 2023 to 31 March 2024 £
Direct costs:		
Grants paid	93,560	63,255
Support costs:		
Consultancy	1,016	1,209
Software development	137	5,632
Travel and subsistence	237	692
Governance costs - accountancy fees	3,450	2,460
Bank charges	319	25
Exceptional impairment of current asset investment (note 5)	400,000	-
Sundry	100	131
	<u>498,819</u>	<u>73,404</u>

Analysis of grants payable - current year

	Grants to institutions £	Support costs £	Total 2025 £
Zimbabwe - Hlanai Gumbo	13,758	43	13,801
UK - Cailean Carter - UTI project	59,802	-	59,802
Nepal - NAAMII - MSc project funding	20,000	-	20,000
Nigerian Salmonella and RC projects	-	468	468
	<u>93,560</u>	<u>511</u>	<u>94,071</u>

Analysis of grants payable - prior year

	Grants to institutions £	Support costs £	Total 2024 £
Zimbabwe - Hlanai Gumbo	898	-	898
Quadrum Institute Bioscience	62,357	-	62,357
	<u>63,255</u>	<u>-</u>	<u>63,255</u>

JIDCUK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5 Exceptional support cost

During the period, the Charity invested £400,000 into a loan note with a Company. After the year end, the Company went into administration leaving the funds invested at risk. As such, an impairment of £400,000 has been recognised in the year.

6 Independent examiner's remuneration

	Unrestricted Year ended 31 March 2025 £	Unrestricted From 6 June 2023 to 31 March 2024 £
Independent examination	1,830	1,830
Fees payable to the charity's independent examiner in respect of other services	1,620	830
	<u>3,450</u>	<u>2,660</u>

7 Staff costs

The Charity has no employees.

None of the Trustees are paid and did not receive any other benefits. During the year, £237 (2024 - £692) of expenses were claimed by one (2024 - one) of the trustees in relation to travel.

8 Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>134,001</u>	<u>14,000</u>

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	100	850
Accruals	3,450	2,460
	<u>3,550</u>	<u>3,310</u>

10 Related party transactions

Donations received from John Wain, Trustee, in the year total £536,003 (2024 - £156,100). There were no donations (2024 - £17,374) made from JIDCUK CIC, of which John Wain and Gemma Langridge were directors.

There were no other related party transactions (2024: none).