



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 July 2024
Year end date

Period start date To 30 June 2025

Charity name: **Generation Purpose GPX**

Charity registration number: **1203424**

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | Generation Purpose (GPX) is a charity dedicated to developing young leaders and entrepreneurs particularly from disadvantaged backgrounds. Our mission is to equip young people with the practical skills, knowledge, and mindset needed to become successful business leaders and owners. Through our programmes, we aim to empower beneficiaries with the tools they need to thrive in their careers and contribute meaningfully to the wider economy and society. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Selection of Cohort GPX partners with local schools to introduce its Summer Programme to students. During school visits, GPX representatives present the opportunity and highlight the importance of young people discovering their purpose and potential. Interested students express their interest through their teacher, and GPX then confirms their participation. To foster a strong support system, GPX organises a group lunch with the selected students and their parents just before the summer holidays. This event helps build rapport, ensures parents are informed and engaged, and reinforces the importance of their support throughout the programme. Summer Entrepreneurship Programme This programme is designed to develop |

| | | |
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| | | <p>essential skills in young people, preparing them for leadership roles and business ownership. Core components of the programme include:</p> <ul style="list-style-type: none"> • Personal development • One-to-one coaching with a qualified, DBS-certified life coach • Presentation and public speaking skills • Business strategy and planning • Networking opportunities • Financial literacy, including personal finance and understanding payslips <p>Pitching Event</p> <p>As part of the programme, young people take part in a pitching event where they present a business idea to a panel of business professionals and invited guests. This event is designed to build confidence, encourage creative thinking, and expose participants to real-world business environments, helping to level the playing field for their future careers.</p> <p>Facilitators support participants in developing and delivering their presentations, simulating real workplace expectations. All activities are delivered in line with robust safeguarding policies to ensure the safety and wellbeing of all participants.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | <p>All charity trustees have are aware of and have regard to the commission's public benefit guidance and take it into account when making a decision to which the guidance is relevant.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38 | |
| | Para 1.38 | |

| | | |
|--|-----------|--|
| Policy on social investment including program related investment | | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
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| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |

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| | | |
| Other | | |

Financial Review

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| Review of the charity's financial position at the end of the period | Para 1.21 | |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | <p>During the current financial year, the charity held a small level of reserves, with a balance of a few hundred pounds remaining in the account at year end. Activity during the year was limited, and the trustees have continued to prioritise careful financial management while maintaining the charity's ability to deliver its programmes.</p> <p>The trustees remain committed to strengthening the charity's financial resilience and continue to work towards building and maintaining a target reserve of £1,000. This will provide a financial safeguard against unforeseen challenges such as unexpected costs, fluctuations in income, or delays in funding, ensuring that the charity can continue its activities without disruption.</p> <p>Maintaining reserves will also support longer-term planning and allow the charity to respond effectively to opportunities that align with its mission. The level of reserves will be kept under regular review by the trustees to ensure it remains appropriate to the scale and nature of the charity's operations, balancing financial stability with maximising impact for beneficiaries.</p> |
| Amount of reserves held | Para 1.22 | £219 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
|--|-----------|--|

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| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Constitution |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Charitable Incorporated Organisation (CIO) |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <p>Eligibility for trusteeship</p> <p>(a) (b) Every charity trustee must be a neutral person.</p> <p>No individual may be appointed as a charity trustee of the CIO:</p> <ul style="list-style-type: none"> • if he or she is under the age of 16 years; <p>(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.</p> <p>(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no</p> <p>trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the</p> <p>charity trustees, or appoint a new charity trustee.</p> |

| | | |
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| | | <p>(3) Number of charity trustees</p> <p>(a) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.</p> <p>Generation Purpose Memorandum Constitution</p> <p>(b) The maximum number of charity trustees is twelve. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.</p> <p>Appointment of charity trustees</p> <p>(1) Apart from the first charity trustees, every trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> |
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Additional information (optional)

You may choose to include further statements where relevant about:

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|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Generation Purpose GPX |
| Other name the charity uses | |
| Registered charity number | 1203424 |
| Charity's principal address | 320 City Road London EC1V 2NZ |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------------------|-----------------|-----------------------------------|---|
| 1 | Chinwengozi Emodi-Okechukwu | | | |
| 2 | Claire Oluwadamola Fatusin | | | |
| 3 | Naomi Richards | | | |
| 4 | | | | |
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| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

| | |
|---|------|
| Description of the assets held in this capacity | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | None |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | None |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| | |
|--|--|
| | |
|--|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information

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| |
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Claire Oluwadamilola Fatusin

Position (eg Secretary,
Chair, etc) Trustee

Date 30.04.2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

Generation Purpose GPX

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
1st July 2024


To

Period end date
30th June 2025

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|---|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Donations | 214 | - | - | 214 | 2,580 |
| Money from trustees | 465 | - | - | 465 | 302 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 679 | - | - | 679 | 2,882 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 679 | - | - | 679 | 2,882 |
| A3 Payments | | | | | |
| Charitable activities | 750 | - | - | 750 | 2,468 |
| Bank charges | 18 | - | - | 18 | 54 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 768 | - | - | 768 | 2,522 |
| A4 Asset and investment purchases. (see table) | | | | | |
| Laptop | - | - | - | - | 202 |
| | - | - | - | - | - |
| Sub total | - | - | - | - | 202 |
| Total payments | 768 | - | - | 768 | 2,724 |
| Net of receipts/(payments) | - 89 | - | - | - 89 | 158 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | - | - | - | - | - |
| Cash funds this year end | - 89 | - | - | - 89 | 158 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|---|-------------------------------|------------------------------|
| B1 Cash funds | Bank balance at end of financial period | 219 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 219 | - | - |
| | (agree balances with receipts and payments account(s)) | Agreement Error | OK | OK |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | | Signature | Print Name | Date of approval |
| | |  | Claire Oluwadamilola Fatusin | 2026-04-30 |