



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6 June 2023
Period end date

Period start date To 30 June 2024

Charity name: Generation Purpose GPX

Charity registration number: 1203424

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Generation Purpose (GPX) is a charity dedicated to developing young leaders and entrepreneurs particularly from disadvantaged backgrounds. Our mission is to equip young people with the practical skills, knowledge, and mindset needed to become successful business leaders and owners. Through our programmes, we aim to empower beneficiaries with the tools they need to thrive in their careers and contribute meaningfully to the wider economy and society.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Selection of Cohort</p> <p>GPX partners with local schools to introduce its Summer Programme to students. During school visits, GPX representatives present the opportunity and highlight the importance of young people discovering their purpose and potential. Interested students express their interest through their teacher, and GPX then confirms their participation.</p> <p>To foster a strong support system, GPX organises a group lunch with the selected students and their parents just before the summer holidays. This event helps build rapport, ensures parents are informed and engaged, and reinforces the importance of their support throughout the programme.</p> <p>Summer Entrepreneurship Programme</p> <p>This programme is designed to develop</p>

		<p>essential skills in young people, preparing them for leadership roles and business ownership. Core components of the programme include:</p> <ul style="list-style-type: none">• Personal development• One-to-one coaching with a qualified, DBS-certified life coach• Presentation and public speaking skills• Business strategy and planning• Networking opportunities• Financial literacy, including personal finance and understanding payslips <p>Pitching Event</p> <p>As part of the programme, young people take part in a pitching event where they present a business idea to a panel of business professionals and invited guests. This event is designed to build confidence, encourage creative thinking, and expose participants to real-world business environments, helping to level the playing field for their future careers.</p> <p>Facilitators support participants in developing and delivering their presentations, simulating real workplace expectations. All activities are delivered in line with robust safeguarding policies to ensure the safety and wellbeing of all participants.</p> <p>The trustees confirm that they have had full regard to the guidance issued by the Charity Commission, ensuring that all activities, decisions, and operations align with the principles of public benefit, transparency, and good governance. The trustees remain committed to adhering to</p>
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		this guidance to fulfil the charity's purposes effectively and responsibly.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All charity trustees have are aware of and have regard to the commission's public benefit guidance and take it into account when making a decision to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Generation Purpose is not only transforming individual futures but also contributing to a more inclusive and enterprising society.</p> <p>Generation Purpose has made significant strides in empowering over 20 young people through leadership and entrepreneurship education. Our Summer Entrepreneurship Programme successfully engaged the cohort of students aged between 14-17, providing them with work experiences and practical business skills.</p> <p>Participants reported increased confidence, improved communication and presentation abilities, and a better understanding of personal finance and business strategy. Several young people have since gone on to launch small enterprises or take on leadership roles in school and community projects—clear indicators of the long-term impact of the programme.</p> <p>Importantly, our work does not stop with the young people themselves. By involving parents through pre-programme engagement events and encouraging intergenerational conversations around ambition and purpose, GPX helps strengthen family and community support systems.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

		To advance the education of pupils by providing and assisting in the provision of programmes not required to be provided by the local education
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<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>authority:</p> <ul style="list-style-type: none"> - successfully delivered 3 summer programmes across 3 years including subjects like financial planning, Business strategy and personal development. <p>To develop the capacity and skills of the members of socially and economically disadvantaged communities in such a way that they are better able to identify, and help meet, their needs and to participate more fully in the Marketplace.</p> <ul style="list-style-type: none"> - Delivered 121 coaching for all students in the programmes. The coaching programmes helped students overcome challenges that were hindering their progress. - Exposed students to organisations like Meta, BBC and recruitment firm DVS recruitment, where they took part in activities to help improve their future employability and where they gained a better understanding about the workforce. <p>To act as a resource for young people up to the age of 25, by providing advice and assistance and organising programmes of educational and self-development as a means of:</p> <p>(a) advancing in life and helping young people by developing their skills, capacities</p> <p>and capabilities to enable them to participate in society as independent, mature and responsible individuals;</p> <p>(b) advancing education;</p> <p>(c) relieving unemployment;</p> <p>(d) providing activity in the interests of social welfare for people who have need</p>
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		<p>by</p> <p>reason of their youth, and social and economic circumstances with a view to improving the life prospects of such persons.</p> <ul style="list-style-type: none"> - Held introductory training sessions for alumni students across various industries. - Project Manager Expert trained cohort of 6 students to provide insight into the profession to inspire their career choice. - Meta Software Engineer facilitated an AI taster session where we provided rented iPads and taught students about utilising AI systems efficiently and ethically.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the financial period, the charity raised a total of £2,580 and incurred expenses amounting to £3,220. This resulted in a shortfall of £640. To ensure the continuity of our activities and meet all financial obligations, the trustees personally contributed funds to cover the shortfall. The charity remains committed to financial transparency and sustainability, and we are actively exploring further fundraising opportunities to strengthen our financial position in the coming year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>During the last financial year, the charity did not hold any reserves. However, the trustees recognise the importance of financial resilience and are committed to implementing a reserves policy moving forward. We aim to build and maintain reserves of £1,000 to support the ongoing sustainability of the charity.</p> <p>These reserves will serve as a financial safeguard, enabling us to manage unforeseen challenges such as unexpected costs, fluctuations in donations, or delays in funding. Holding reserves will ensure that our programmes—focused on empowering young people through entrepreneurship, personal development, and employability skills—can continue without disruption.</p> <p>The reserves will also give us the flexibility to plan strategically and respond to new opportunities that align with our mission. The target level of reserves will be reviewed regularly by the trustees to ensure it remains appropriate for the size and scope of our activities.</p>
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Eligibility for trusteeship</p> <p>(a) (b) Every charity trustee must be a neutral person.</p> <p>No individual may be appointed as a charity trustee of the CIO:</p> <ul style="list-style-type: none"> • if he or she is under the age of 16 years; <p>(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.</p> <p>(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no</p> <p>trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the</p> <p>charity trustees, or appoint a new charity trustee.</p> <p>(3) Number of charity trustees</p> <p>(a) There must be at least three charity trustees. If the number falls below this minimum,</p> <p>the remaining trustee or trustees may act only to call a meeting of the charity trustees or</p> <p>appoint a new charity trustee.</p>

		<p>7</p> <p>Generation Purpose Memorandum Constitution</p> <p>(b) The maximum number of charity trustees is twelve. The charity trustees may not</p> <p>appoint any charity trustee if as a result the number of charity trustees would exceed the</p> <p>maximum.</p> <p>Appointment of charity trustees</p> <p>(1) Apart from the first charity trustees, every trustee must be appointed for a term of two</p> <p>years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>(2) In selecting individuals for appointment as charity trustees, the charity trustees must</p> <p>have regard to the skills, knowledge and experience needed for the effective administration of</p> <p>the CIO.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the	Para 1.51	

charity works		
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Generation Purpose GPX
Other name the charity uses	
Registered charity number	1203424
Charity's principal address	320 City Road London EC1V 2NZ

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Chinwengozi Emodi-Okechukwu			
	2	Claire Oluwadamola Fatusin			
	3	Naomi Richards			
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	20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

	Signature(s)		
	Full name(s)	Naomi Richards	
	Position (eg Secretary, Chair, etc)	Trustee	
	Date	30/04/2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Generation Purpose GPX

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date

To

Period end date

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	2,580	-	-	2,580	-
Money from trustees	302	-	-	302	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,882	-	-	2,882	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,882	-	-	2,882	-
A3 Payments					
Charitable activities	2,468	-	-	2,468	-
Bank charges	54	-	-	54	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,522	-	-	2,522	-
A4 Asset and investment purchases, (see table)					
Laptop	202	-	-	202	-
	-	-	-	-	-
Sub total	202	-	-	202	-
Total payments	2,724	-	-	2,724	-
Net of receipts/(payments)	158	-	-	158	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	158	-	-	158	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank balance at end of financial period	158	-	-
		-	-	-
		-	-	-
	Total cash funds	158	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Naomi Richards	4/30/2025